

LOCAL AUTHORITY NOTICE

CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY

In terms of Section 46(3)(a)(i) and (ii) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), read in conjunction with section 21A of the Municipal Systems Act, 2000 (Act No. 32 of 2000) the following Information Statement is hereby made public in relation to long-term debt the City of Johannesburg Metropolitan Municipality ("CoJ") intends to incur.

INFORMATION STATEMENT

The CoJ intends to enter into two loan agreements with the Development Bank of Southern Africa ("DBSA") under which the DBSA will make available the loans as follows:

DETAILS	
Nominal Amount	R1,500,000,000.00
Maturity of proposed debt	15 years
Loan Structure	Amortising Repayments
Indicative Interest Rate	3M Jibar plus up to 404 basis points
Security	None
Proposed Debt Repayments	Interest will be payable quarterly in arrears on each payment date and capital will be payable in sixty (60) quarterly instalments
Purpose of the proposed debt	The amounts borrowed by the CoJ under the loan agreement will be used towards financing capital expenditure
The final cost of the proposed debt over the repayment period	Anticipated total cost of the proposed debt over the repayment period can only be determined on the date of signing of the loan agreement.

Any member of the public who wants to comment on or make representations in relation to the proposed debt, is hereby invited to submit such comments or representations to the Group Treasury Department at the following address by no later than 16h00 on 10 May 2021.

Treasury Department
14th Floor
Jorissen Place
66 Jorissen Street
Braamfontein
Attention: Sinovuyo Mpakama or Mabandla Sibisi
Phone : (011) 242 1047/59
Fax: (011) 242 1055
Website: www.joburg.org.za
e-mail: SinovuyoMpa@joburg.org.za or MabandlaS@joburg.org.za



a world class African city

FLOYD BRINK
ACTING CITY MANAGER
CITY OF JOHANNESBURG
METROPOLITAN MUNICIPALITY

A handwritten signature in black ink, appearing to be "F. Brink", written over a circular stamp or mark.

