



LOCAL AUTHORITY NOTICE

CITY OF JOHANNESBURG METROPOLITAN MUNICIPALITY

In terms of Section 46(3)(a)(i) and (ii) of the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003), read in conjunction with section 21A of the Municipal Systems Act, 2000 (Act No. 32 of 2000) the following Information Statement is hereby made public in relation to long-term debt the City of Johannesburg Metropolitan Municipality ("CoJ") intends to incur.

INFORMATION STATEMENT

1. Particulars of proposed debt: CoJ intends to enter into a loan agreement with Nedbank under which Nedbank will make available an amount of up to R1,498,386,000 at an interest rate that will be 10 year swap plus 198 basis points.
2. Purpose of the proposed debt: The amounts borrowed by the CoJ under the loan agreement will be used towards financing capital expenditure.
3. Security to be provided by the CoJ: None.
4. Loan Structure: Amortizing
5. Maturity of the proposed debt: 15 years.
6. Proposed debt repayment: Interest will be payable semi-annually in arrears on each payment date and capital will be payable in thirty (30) equal semi-annual instalments or 60 Quarterly payments. The City will choose the most optimal debt servicing structure.
7. The final cost of the proposed debt over the repayment period: Anticipated total cost of the proposed debt over the repayment period can only be determined on the date of signing of the loan agreement.

Any member of the public who wants to comment on or make representations in relation to the proposed debt, is hereby invited to submit such comments or representations to the Treasury Department at the following address by no later than 17h00 on 22 May 2018.

Treasury Department
14th Floor, Jorissen Place
66 Jorissen Street
Braamfontein

Attention: Treasury Directorate
Phone : (011) 242 1059
Fax: (011) 242 1055
Website: www.joburg.org.za
e-mail: mabandlas@joburg.org.za and cc: NirvaniR@joburg.org.za

Ndivhoniswani Lukhwareni
City Manager, City of Johannesburg
Metropolitan Municipality