

CITY OF JOHANNESBURG
DRAFT MEDIUM TERM OPERATING BUDGET 2024/25 - 2026/27
Financial Performance (revenue and expenditure)

Description	2020/21	2021/22	2022/23	Current Year 2023/24		2024/25 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
	R 000	R 000	R 000	R 000	R 000	R 000	R 000	R 000
EXCHANGE REVENUE								
Service charges - Electricity	15 568 828	17 094 756	16 242 795	23 097 508	19 155 633	21 467 342	23 993 127	26 818 432
Service charges - Water	7 281 652	7 871 346	8 502 376	9 486 608	9 986 396	10 632 200	11 333 925	12 081 963
Service charges - Waste Water Management	5 139 718	5 723 313	5 925 334	6 893 182	6 893 546	7 246 316	7 724 572	8 234 394
Service charges - Waste Management	1 874 331	2 160 457	2 172 536	2 571 163	2 918 933	3 094 069	3 248 773	3 411 214
Sale of Goods and Rendering of Services	436 192	442 353	433 334	870 667	595 562	718 493	910 494	951 667
Agency services	732 289	739 148	857 847	386 492	371 492	389 321	406 841	425 142
Interest earned from Receivables	366 638	378 036	465 663	332 416	486 829	491 423	497 117	505 269
Interest earned from Current and Non Current Assets	280 304	218 686	284 827	174 350	185 576	194 484	203 235	212 379
Rental from Fixed Assets	353 171	334 599	337 251	535 867	588 210	431 636	451 062	471 359
Operational Revenue	1 246 678	998 415	796 866	1 046 832	886 946	930 347	1 035 263	1 082 053
NON-EXCHANGE REVENUE								
Property rates	13 035 792	13 499 729	14 049 882	16 372 765	16 372 765	17 158 657	17 930 796	18 737 681
Surcharges and Taxes	252 541	271 233	286 847	302 905	302 905	317 445	331 730	346 659
Fines, penalties and forfeits	1 547 896	60 971	153 140	951 574	161 256	168 996	176 601	184 547
Licences or permits	16 174	7 169	11 565	10 870	3 433	3 606	3 769	3 937
Transfer and subsidies - Operational	6 399 545	6 191 768	7 267 269	8 281 453	8 334 444	8 718 632	9 262 463	10 183 469
Interest	120 565	116 276	154 767	116 245	116 245	121 825	127 307	133 036
Fuel Levy	3 683 458	3 921 074	3 967 119	3 838 724	3 838 724	4 127 608	4 450 706	4 799 123
Operational Revenue		196 847	211 018	118 335				
Gains on disposal of Assets				5 914	6 758	7 082	7 401	7 734
Other Gains			197 437					
TOTAL DIRECT REVENUE excl. capital grants/contr.	58 335 772	60 226 176	62 317 873	75 393 870	71 205 653	76 219 482	82 095 182	88 590 057
Interest earned from Receivables - Inter-Company				1 613 447	1 579 532	1 188 798	1 245 342	1 314 919
Operational Revenue - Inter-Company				2 034 863	2 081 213	2 121 866	2 247 776	2 349 785
Transfer and subsidies - Operational Inter-Company				5 916 668	5 828 776	6 124 571	6 288 593	6 450 418
Costing - Internal Revenue				896 693	896 827	947 073	1 003 426	1 048 547
Total Internal Transfers				10 461 671	10 386 348	10 382 308	10 785 137	11 163 669
TOTAL REVENUE excl. capital grants/contributions.	58 335 772	60 226 176	62 317 873	85 855 542	81 592 001	86 601 790	92 880 319	99 753 726
EXPENDITURE								
Employee related costs	15 268 496	16 107 350	17 632 897	19 007 361	19 063 085	19 957 079	20 851 550	21 784 725
Remuneration of councillors	168 116	163 542	180 681	184 542	182 642	191 409	200 022	209 023
Bulk purchases - electricity	12 259 781	14 023 202	14 215 610	16 403 226	13 639 856	15 377 574	17 336 677	19 545 370
Inventory consumed	6 391 251	7 174 454	8 131 219	6 358 943	5 987 571	6 320 206	6 710 486	7 126 560
Debt impairment	6 404 714	5 599 726	6 185 745	7 983 550	7 212 505	7 678 231	7 749 789	8 024 241
Depreciation and amortisation	4 121 630	3 949 095	5 879 681	4 784 336	4 867 246	5 176 559	5 395 644	5 636 251
Interest	2 606 924	2 621 303	2 725 126	2 171 098	2 396 800	2 511 836	2 624 858	2 742 966
Contracted services	5 076 796	5 490 840	5 833 952	7 575 012	7 407 514	7 588 363	7 769 289	8 227 299
Transfers and subsidies	38 208	138 090	103 673	138 835	84 424	135 387	46 709	48 812
Operational costs	5 404 171	5 997 537	5 372 024	6 772 269	6 614 616	6 742 074	6 928 594	7 067 353
Losses on disposal of Assets	61 387	69 006	243 625	302	6 847	7 205	7 109	7 449
Other Losses		151 947		1 920 044	2 619 512	2 944 240	3 149 561	3 357 431
TOTAL DIRECT EXPENDITURE	57 801 474	61 486 092	66 504 233	73 299 518	70 082 618	74 630 164	78 770 288	83 777 480
Interest - Inter-Company				1 613 447	1 579 532	1 188 798	1 245 342	1 314 919
Operational costs - Inter-Company				2 034 863	2 081 213	2 121 866	2 247 776	2 349 785
Transfers and subsidies - Inter-Company				5 916 668	5 828 776	6 124 571	6 288 593	6 450 418
Costing - Internal Expenditure				896 693	896 827	947 073	1 003 426	1 048 547
Total Internal Transfers				10 461 671	10 386 348	10 382 308	10 785 137	11 163 669
TOTAL EXPENDITURE	57 801 474	61 486 092	66 504 233	83 761 189	80 468 966	85 012 471	89 555 425	94 941 149
SURPLUS/(DEFICIT)	534 298	(1 259 916)	(4 186 360)	2 094 352	1 123 035	1 589 318	3 324 895	4 812 577
Capital Transfers Recognised								
Transfers and subsidies - capital (monetary allocations)	2 822 173	2 380 873	2 606 969	3 208 307	3 392 438	3 542 332	3 880 921	2 925 162
Transfers and subsidies - capital (in-kind)								
SURPLUS/(DEFICIT) AFTER CAPITAL TRANSFERS	3 356 471	1 120 957	(1 579 391)	5 302 659	4 515 473	5 131 650	7 205 816	7 737 739
Income Tax	(379 224)	(136 406)	(688 550)	80 168	68 977	41 160	43 557	45 517
SURPLUS/(DEFICIT) FOR THE YEAR	3 735 695	1 258 058	(888 861)	5 222 491	4 446 496	5 090 490	7 162 259	7 692 222

CORE ADMINISTRATION
DRAFT MEDIUM TERM OPERATING BUDGET 2024/25 - 2026/27
Financial Performance (revenue and expenditure)

Description	2020/21	2021/22	2022/23	Current Year 2023/24		2024/25 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
	R 000	R 000	R 000	R 000	R 000	R 000	R 000	R 000
EXCHANGE REVENUE								
Service charges - Electricity								
Service charges - Water								
Service charges - Waste Water Management								
Service charges - Waste Management	490	70	17					
Sale of Goods and Rendering of Services	335 182	574 769	297 679	474 444	253 862	359 675	536 556	560 702
Agency services	237 587	279 538	321 519	386 492	371 492	389 321	406 841	425 142
Interest earned from Receivables	986 497	1 045 180	1 542 714	40 636	40 336	42 272	44 174	46 162
Interest earned from Current and Non Current Assets	221 341	163 439	196 217	147 420	147 420	154 496	161 448	168 713
Rental from Fixed Assets	49 880	60 052	62 469	146 267	331 745	162 990	170 325	177 990
Operational Revenue	283 602	378 343	197 805	395 271	196 878	221 365	292 976	306 159
NON-EXCHANGE REVENUE								
Property rates	13 035 284	13 502 107	14 049 865	16 372 765	16 372 765	17 158 657	17 930 796	18 737 681
Surcharges and Taxes	252 541	271 232	286 847	302 905	302 905	317 445	331 730	346 659
Fines, penalties and forfeits		1 158		951 486	161 168	168 904	176 505	184 447
Licences or permits	1 197	1 807	2 225	10 870	3 433	3 606	3 769	3 937
Transfer and subsidies - Operational	305 418	6 015 880	7 337 610	8 280 856	8 328 982	8 718 122	9 261 931	10 182 914
Interest	119 847	115 473	152 151	116 245	116 245	121 825	127 307	133 036
Fuel Levy			3 967 119	3 838 724	3 838 724	4 127 608	4 450 706	4 799 123
Operational Revenue	171	19 045	20 646					
Gains on disposal of Assets				5 000				
Other Gains	1	1	1 000					
TOTAL DIRECT REVENUE excl. capital grants/contr.	15 843 505	22 437 297	28 449 981	31 469 382	30 465 956	31 946 286	33 895 064	36 072 665
Interest earned from Receivables - Inter-Company				1 422 178	1 346 508	941 545	984 583	1 042 214
Operational Revenue - Inter-Company	324 260	301 799	325 221	864 384	852 447	899 833	953 771	996 682
Transfer and subsidies - Operational Inter-Company	368 030	391 039	415 984					
Costing - Internal Revenue	158 249	153 246	143 782	896 693	896 827	947 073	1 003 426	1 048 547
Total Internal Transfers	850 539	846 084	884 986	3 183 255	3 095 782	2 788 451	2 941 780	3 087 443
TOTAL REVENUE excl. capital grants/contributions.	16 694 044	23 283 381	29 334 967	34 652 636	33 561 738	34 734 737	36 836 844	39 160 108
EXPENDITURE								
Employee related costs	6 767 410	9 602 739	10 379 297	10 796 461	10 598 681	11 086 384	11 581 674	12 097 704
Remuneration of councillors	168 116	163 542	180 678	184 542	182 642	191 409	200 022	209 023
Bulk purchases - electricity								
Inventory consumed	39 298	27 710	21 571	69 144	72 292	75 244	77 023	79 468
Debt impairment	2 161 209	1 257 955	1 432 849	2 030 298	1 668 461	1 748 547	1 827 232	1 909 456
Depreciation and amortisation	1 714 157	1 792 900	2 714 860	3 273 553	3 301 771	3 503 817	3 658 306	3 819 741
Interest	2 566 570	2 594 404	2 901 363	2 154 959	2 381 961	2 496 285	2 608 607	2 725 984
Contracted services	1 757 499	2 024 994	2 389 911	3 582 684	3 132 426	3 220 774	3 314 489	3 682 043
Transfers and subsidies	5 044 893	5 278 995	5 090 616	116 727	58 816	108 550	18 664	19 504
Operational costs	2 003 934	2 173 500	2 055 607	3 680 209	3 554 329	3 620 582	3 744 671	3 819 753
Losses on disposal of Assets	91	323	7 996					
Other Losses	72	5						
TOTAL DIRECT EXPENDITURE	22 223 248	25 004 793	27 211 130	25 888 578	24 951 380	26 051 592	27 030 688	28 362 676
Interest - Inter-Company				191 269	233 024	247 253	260 759	272 705
Operational costs - Inter-Company	307 972	319 886	414 104	1 168 800	1 227 087	1 220 257	1 292 122	1 351 136
Transfers and subsidies - Inter-Company				5 916 668	5 828 776	6 124 571	6 288 593	6 450 418
Costing - Internal Expenditure	472 870	458 317	658 171	896 693	896 827	947 073	1 003 426	1 048 547
Total Internal Transfers	780 842	778 202	1 072 275	8 173 430	8 185 714	8 539 154	8 844 900	9 122 806
TOTAL EXPENDITURE	23 004 090	25 782 995	28 283 405	34 062 009	33 137 093	34 590 746	35 875 588	37 485 482
SURPLUS/(DEFICIT)	(6 310 046)	(2 499 615)	1 051 561	590 628	424 644	143 991	961 256	1 674 626
Capital Transfers Recognised								
Transfers and subsidies - capital (monetary allocations)	(318 879)	(13 916)	(62 663)	2 302 840	2 382 975	2 145 834	2 382 873	1 600 960
Transfers and subsidies - capital (in-kind)								
SURPLUS/(DEFICIT) AFTER CAPITAL TRANSFERS	(6 628 925)	(2 513 530)	988 898	2 893 468	2 807 619	2 289 825	3 344 129	3 275 586
Income Tax								
SURPLUS/(DEFICIT) FOR THE YEAR	(6 628 925)	(2 513 530)	988 898	2 893 468	2 807 619	2 289 825	3 344 129	3 275 586

MUNICIPAL ENTITIES
DRAFT MEDIUM TERM OPERATING BUDGET 2024/25 - 2026/27
Financial Performance (revenue and expenditure)

Description	2020/21	2021/22	2022/23	Current Year 2023/24		2024/25 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
	R 000	R 000	R 000	R 000	R 000	R 000	R 000	R 000
EXCHANGE REVENUE								
Service charges - Electricity	16 098 925	17 520 276	16 723 461	23 097 508	19 155 633	21 467 342	23 993 127	26 818 432
Service charges - Water	7 779 673	8 198 281	8 954 816	9 486 608	9 986 396	10 632 200	11 333 925	12 081 963
Service charges - Waste Water Management	5 172 708	5 978 438	6 155 716	6 893 182	6 893 546	7 246 316	7 724 572	8 234 394
Service charges - Waste Management	2 199 823	2 449 364	2 461 815	2 571 163	2 918 933	3 094 069	3 248 773	3 411 214
Sale of Goods and Rendering of Services	173 034	265 885	264 523	396 223	341 700	358 818	373 938	390 965
Agency services	15 395	31 232	33 889					
Interest earned from Receivables	181 433	184 397	265 941	291 780	446 492	449 151	452 943	459 107
Interest earned from Current and Non Current Assets	88 813	90 004	127 157	26 930	38 156	39 988	41 787	43 666
Rental from Fixed Assets	239 757	255 275	75 678	389 600	256 465	268 646	280 737	293 369
Operational Revenue	916 544	1 247 942	1 338 185	651 561	690 068	708 982	742 287	775 894
NON-EXCHANGE REVENUE								
Property rates								
Surcharges and Taxes								
Fines, penalties and forfeits	78	105	120	88	88	92	96	100
Licences or permits								
Transfer and subsidies - Operational				597	5 462	510	532	555
Interest	656	803	2 517					
Fuel Levy								
Operational Revenue	232 566	257 277	283 867	118 335				
Gains on disposal of Assets	2 666	2 661	2 401	914	6 758	7 082	7 401	7 734
Other Gains			377					
TOTAL DIRECT REVENUE excl. capital grants/contr.	33 108 720	36 488 856	36 699 158	43 924 489	40 739 697	44 273 196	48 200 118	52 517 392
Interest earned from Receivables - Inter-Company	164 409	149 298	218 756	191 269	233 024	247 253	260 759	272 705
Operational Revenue - Inter-Company	237 721	296 213	396 385	1 170 479	1 228 766	1 222 033	1 294 005	1 353 103
Transfer and subsidies - Operational Inter-Company	4 930 949	4 111 404	4 869 710	5 916 668	5 828 776	6 124 571	6 288 593	6 450 418
Costing - Internal Revenue								
Total Internal Transfers	5 333 079	4 556 915	5 484 851	7 278 416	7 290 566	7 593 857	7 843 357	8 076 226
TOTAL REVENUE excl. capital grants/contributions.	38 441 799	41 045 771	42 184 009	51 202 905	48 030 263	51 867 053	56 043 475	60 593 618
EXPENDITURE								
Employee related costs	6 768 507	7 190 410	7 577 697	8 210 900	8 464 404	8 870 696	9 269 876	9 687 021
Remuneration of councillors								
Bulk purchases - electricity	12 151 576	13 917 051	14 112 107	16 403 226	13 639 856	15 377 574	17 336 677	19 545 370
Inventory consumed	6 295 328	5 007 851	5 357 664	6 289 798	5 915 279	6 244 962	6 633 463	7 047 092
Debt impairment	3 735 521	4 482 626	4 733 492	5 953 252	5 544 044	5 929 684	5 922 557	6 114 785
Depreciation and amortisation	1 233 166	1 219 148	1 354 816	1 510 783	1 565 475	1 672 742	1 737 338	1 816 510
Interest	24 864	27 819	23 633	16 139	14 839	15 551	16 251	16 982
Contracted services	2 829 723	3 363 730	3 558 905	3 992 328	4 275 088	4 367 589	4 454 800	4 545 256
Transfers and subsidies	22 674	29 166	24 697	22 108	25 608	26 837	28 045	29 308
Operational costs	3 668 974	3 619 533	3 697 036	3 092 060	3 060 287	3 121 492	3 183 923	3 247 600
Losses on disposal of Assets	5 199	3 325	3 306	302	6 847	7 205	7 109	7 449
Other Losses	293	2 105 469	2 479 977	1 920 044	2 619 512	2 944 240	3 149 561	3 357 431
TOTAL DIRECT EXPENDITURE	36 738 401	40 966 128	42 923 329	47 410 940	45 131 239	48 578 572	51 739 600	55 414 804
Interest - Inter-Company	1 157 099	1 247 966	1 488 328	1 422 178	1 346 508	941 545	984 583	1 042 214
Operational costs - Inter-Company	462 905	534 580	581 776	866 063	854 126	901 609	955 654	998 649
Transfers and subsidies - Inter-Company	44 661	57 342	31 662					
Costing - Internal Expenditure								
Total Internal Transfers	1 664 665	1 839 888	2 101 766	2 288 241	2 200 634	1 843 154	1 940 237	2 040 863
TOTAL EXPENDITURE	38 403 066	42 806 015	45 025 095	49 699 181	47 331 873	50 421 726	53 679 837	57 455 667
SURPLUS/(DEFICIT)	38 732	(1 760 244)	(2 841 086)	1 503 724	698 390	1 445 327	2 363 639	3 137 950
Capital Transfers Recognised								
Transfers and subsidies - capital (monetary allocations)	778 630	1 068 246	944 224	905 467	1 009 463	1 396 498	1 498 048	1 324 202
Transfers and subsidies - capital (in-kind)								
SURPLUS/(DEFICIT) AFTER CAPITAL TRANSFERS	817 362	(691 998)	(1 896 862)	2 409 191	1 707 853	2 841 825	3 861 687	4 462 152
Income Tax	(467 145)	(256 638)	(703 905)	80 168	68 977	41 160	43 557	45 517
SURPLUS/(DEFICIT) FOR THE YEAR	1 284 507	(435 361)	(1 192 957)	2 329 023	1 638 876	2 800 665	3 818 130	4 416 635

ANNEXURE D

Revenue and expenditure by municipal vote

Vote Description	Current Year 2023/24		2024/25 Medium Term Revenue & Expenditure Framework		
	Original Budget	Adjusted Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand					
Revenue by Vote					
Economic Development	122 271	82 281	90 690		
Environment And Infrastructure	13 715	17 945	16 042	16 467	18 393
Transport	1 601 548	1 470 423	1 353 559	1 563 133	1 547 433
Community Development	57 651	79 997	51 556	53 878	76 302
Health	272 762	258 293	321 457	255 939	234 106
Social Development	5 627	12 727	25 449	413	432
Group Forensic Investigation Services					
Office Of The Ombudsman					
City Manager	55 709	47 818	39 977	40 776	43 870
Speaker: Legislative Arm Of Council					
Group Information And Communication Technology					
Group Finance	28 069 238	27 924 428	29 549 238	31 273 034	33 114 665
Group Corporate And Shared Services	31 403	30 972	32 622	34 820	36 072
Human Settlements	1 543 871	1 541 103	1 284 493	1 674 584	1 361 797
Development Planning	103 279	100 817	107 498	93 532	93 802
Public Safety	1 402 729	590 150	616 221	643 952	672 922
Municipal Entities Accounts	492 419	691 977	603 318	627 409	473 831
City Power	23 707 579	19 941 538	22 259 966	24 787 862	27 550 421
Johannesburg Water	16 997 017	17 448 408	18 772 206	20 071 295	21 156 951
Pikitup	2 606 997	2 968 767	3 286 389	3 428 292	3 661 243
Johannesburg Roads Agency	128 962	113 400	63 193	66 037	69 009
Metrobus	63 682	117 823	92 039	96 181	100 510
Johannesburg City Parks And Zoo	87 586	93 927	80 738	84 367	88 157
Johannesburg Development Agency	75 926	60 790	63 899	66 929	70 095
Johannesburg Property Company	81 459	43 192	45 266	47 304	49 433
Metropolitan Trading Company	59 618	12 578	13 183	13 776	14 396
Joburg Market	646 656	671 071	703 281	734 928	767 998
Johannesburg Social Housing Company	303 597	233 954	243 960	253 792	264 066
Joburg City Theatres	67 394	40 013	41 697	43 352	45 082
Joburg Tourism	3 483	3 699	3 877	4 051	4 233
Total Revenue (incl. capital grants and excl. internal trans	78 602 177	74 598 091	79 761 814	85 976 103	91 515 219
Expenditure by Vote					
Economic Development	256 035	177 843	235 682	150 037	155 293
Environment And Infrastructure	133 654	135 027	136 525	142 269	148 265
Transport	2 477 306	2 237 785	2 327 514	2 473 494	2 842 842
Community Development	1 365 201	1 318 999	1 371 260	1 422 905	1 476 672
Health	1 505 153	1 500 365	1 567 796	1 634 104	1 703 357
Social Development	339 497	336 517	343 542	357 182	371 400
Group Forensic Investigation Services	106 989	111 571	116 074	120 522	125 154
Office Of The Ombudsman	43 111	42 710	44 477	46 219	48 036
City Manager	1 770 344	1 843 464	1 893 125	1 954 512	2 018 180
Speaker: Legislative Arm Of Council	514 958	507 892	530 264	552 296	575 283
Group Information And Communication Technology	1 028 252	1 030 326	1 065 191	1 099 836	1 135 775
Group Finance	5 557 033	5 804 333	6 061 472	6 314 684	6 578 898
Group Corporate And Shared Services	1 036 019	516 772	584 711	607 516	631 276
Human Settlements	1 168 896	1 064 172	1 104 469	1 144 349	1 185 827
Development Planning	457 530	457 590	478 113	498 321	519 411
Public Safety	6 120 894	5 914 552	6 164 635	6 411 247	6 668 342
Municipal Entities Accounts	2 007 706	1 951 462	2 026 742	2 101 195	2 178 665
City Power	22 722 431	19 443 819	21 474 286	23 436 298	25 815 168
Johannesburg Water	14 964 254	15 706 833	16 747 239	17 611 893	18 557 055
Pikitup	3 764 315	4 082 547	4 247 477	4 380 088	4 506 294
Johannesburg Roads Agency	1 438 437	1 411 418	1 465 617	1 519 145	1 574 893
Metrobus	601 623	641 511	665 881	689 997	715 081
Johannesburg City Parks And Zoo	1 257 264	1 206 545	1 251 972	1 296 492	1 343 228
Johannesburg Development Agency	108 145	121 542	126 675	131 737	137 014
Johannesburg Property Company	964 641	914 367	948 528	982 353	1 017 522
Metropolitan Trading Company	423 773	376 733	350 769	347 807	359 430
Joburg Market	558 591	584 998	605 595	626 103	646 844
Johannesburg Social Housing Company	355 355	367 590	381 203	394 697	408 724
Joburg City Theatres	262 776	252 593	261 522	270 358	279 532
Joburg Tourism	69 503	89 719	92 968	96 189	99 536
Total Expenditure (incl. taxation and excl. internal transfe	73 379 686	70 151 595	74 671 324	78 813 845	83 822 997
Surplus / (Deficit) for the year	5 222 491	4 446 496	5 090 490	7 162 259	7 692 222

Note:

Revenue includes capital grants and contributions and expenditure taxation. Internal transfers have been excluded from both revenue and expenditure.