

Purpose

The purpose of this document is to submit the 2010/11 Medium Term Budget for approval.

The Budget has been compiled within the framework of the Municipal Budget and Reporting Regulations. The purpose of the Municipal Budget and Reporting Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities and municipal entities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting processes.

In terms of Section 24 of the MFMA, the Council must, at least 30 days before the start of the financial year, consider the approval of the annual budget.