ANNEXURE A

CITY OF JOHANNESBURG
MEDIUM TERM OPERATING BUDGET 2025/26 - 2027/28
Financial Performance (revenue and expenditure)

Description	2021/22	2022/23	2023/24	Current Year 2024/25		2025/26 Medium Term Revenue & Expenditure Framework		
R thousand	Audited Outcome R 000	Audited Outcome R 000	Audited Outcome R 000	Original Budget R 000	Adjusted Budget R 000	Budget Year 2025/26 R 000	Budget Year +1 2026/27 R 000	Budget Year +2 2027/28 R 000
EXCHANGE REVENUE								
Service charges - Electricity	17,094,756	15,774,042	18,535,422	21,467,342	22,740,893	25,584,204	28,565,800	30,205,076
Service charges - Water	7,871,346	8,530,048	9,545,231	10,632,200	10,632,200	11,889,649	12,674,365	13,510,874
Service charges - Waste Water Management	5,723,313	5,930,881	6,636,484	7,246,316	7,246,316	8,101,381	8,636,074	9,206,055
Service charges - Waste Management	2,160,457	2,000,430	2,780,738	3,094,069	3,136,349	3,337,410	3,551,051	3,774,934
Sale of Goods and Rendering of Services	442,353	438,536	438,580	1,163,316	808,619	983,502	1,071,818	1,127,081
Agency services	739,148	854,029	969,999	389,321	389,321	407,228	425,956	445,123
Interest earned from Receivables	378,036	465,451	578,965	491,423	549,201	567,356	594,438	622,305
Interest earned from Current and Non Current Assets	218,686	284,827	370,158	194,484	191,113	199,899	209,088	218,498
Rental from Fixed Assets	334,599	338,902	307,430	431,636	438,397	469,692	495,650	520,833
Operational Revenue	998,415	787,453	1,314,776	929,604	923,423	947,578	991,254	1,035,856
NON-EXCHANGE REVENUE								
Property rates	13,499,729	14,049,882	16,798,945	16,988,687	17,338,687	18,136,267	18,970,534	19,824,208
Surcharges and Taxes	271,233	286,847	312,262	317,445	317,445	332,047	347,321	362,950
Fines, penalties and forfeits	60,971	148,341	175,592	168,996	168,996	176,770	184,901	193,221
Licences or permits	7,169			3,606	3,817	3,994	4,180	4,366
Transfer and subsidies - Operational	6,191,768	7,244,125	7,858,084	8,593,891	8,437,969	8,850,025	9,348,835	9,775,969
Interest	116,276	154,767	211,826	121,825	121,825	127,429	133,290	139,288
Fuel Levy	3,921,074	3,967,119	3,838,724	4,127,608	4,127,608	4,450,706	4,799,123	4,967,092
Operational Revenue	196,847	222,583	259,385					
Gains on disposal of Assets				7,082	3,328	3,328	3,328	3,328
Other Gains		197,437	247,597					
TOTAL DIRECT REVENUE excl. capital grants/contr.	**60,226,176**	**61,675,700**	**71,180,198**	**76,368,851**	**77,575,507**	**84,568,464**	**91,007,005**	**95,937,057**
Interest earned from Receivables - Inter-Company				1,188,798	1,884,567	2,139,880	2,097,871	2,106,141
Operational Revenue - Inter-Company				2,136,369	2,312,145	3,045,520	3,191,136	3,637,443
Transfer and subsidies - Operational Inter-Company				6,011,201	6,210,253	6,450,376	6,540,884	6,769,670
Costing - Internal Revenue				947,073	1,240,159	1,303,845	1,363,253	1,424,579
Total Internal Transfers				**10,283,441**	**11,647,124**	**12,939,621**	**13,193,144**	**13,937,833**
TOTAL REVENUE excl. capital grants/contributions.	**60,226,176**	**61,675,700**	**71,180,198**	**86,652,292**	**89,222,631**	**97,508,085**	**104,200,149**	**109,874,890**
EXPENDITURE								
Employee related costs	16,107,350	17,613,858	19,363,760	19,994,316	20,565,521	21,655,102	22,813,553	23,840,214
Remuneration of councillors	163,542	180,681	187,819	191,409	191,762	202,021	212,829	222,406
Bulk purchases - electricity	14,023,202	14,215,610	16,736,572	15,377,574	15,877,574	17,582,825	18,349,436	19,476,091
Inventory consumed	7,174,454	8,178,693	8,966,432	6,378,911	6,460,825	7,234,991	7,604,782	8,084,547
Debt impairment	5,599,726	6,180,985	8,739,261	8,679,482	7,344,548	8,076,200	8,234,359	8,343,545
Depreciation and amortisation	3,949,095	5,207,465	4,715,478	5,179,147	5,298,690	5,643,271	5,898,967	6,164,388
Interest	2,621,303	2,729,174	2,954,333	2,511,836	2,511,959	2,627,256	2,748,095	2,871,759
Contracted services	5,490,840	5,904,467	6,759,584	7,507,848	7,362,729	7,309,070	7,327,267	7,604,245
Transfers and subsidies	138,090	103,673	63,704	135,387	99,747	54,392	56,330	47,671
Operational costs	5,997,537	5,618,573	6,319,810	6,761,401	6,711,504	6,737,930	6,785,674	7,045,141
Losses on disposal of Assets	69,006	232,495	63,746	7,205	4,140	4,140	4,140	4,140
Other Losses	151,947			2,944,240	2,981,991	3,378,592	3,567,791	3,801,480
TOTAL DIRECT EXPENDITURE	**61,486,092**	**66,165,674**	**74,870,499**	**75,668,756**	**75,410,990**	**80,505,791**	**83,603,222**	**87,505,628**
Interest - Inter-Company				1,188,798	1,884,567	2,139,880	2,097,871	2,106,141
Operational costs - Inter-Company				2,136,369	2,312,145	3,045,520	3,191,136	3,637,443
Transfers and subsidies - Inter-Company				6,011,201	6,210,253	6,450,376	6,540,884	6,769,670
Costing - Internal Expenditure				947,073	1,240,159	1,303,845	1,363,253	1,424,579
Total Internal Transfers				**10,283,441**	**11,647,124**	**12,939,621**	**13,193,144**	**13,937,833**
TOTAL EXPENDITURE	**61,486,092**	**66,165,674**	**74,870,499**	**85,952,197**	**87,058,114**	**93,445,412**	**96,796,365**	**101,443,461**
SURPLUS/(DEFICIT)	**(1,259,916)**	**(4,489,974)**	**(3,690,301)**	**700,096**	**2,164,517**	**4,062,674**	**7,403,783**	**8,431,430**
Transfers and subsidies - capital (monetary allocations)	2,380,873	2,632,097	2,818,580	3,694,726	3,813,317	4,194,259	5,074,994	4,289,511
Transfers and subsidies - capital (in-kind)								
SURPLUS/(DEFICIT) AFTER CAPITAL TRANSFERS	**1,120,957**	**(1,857,877)**	**(871,721)**	**4,394,822**	**5,977,835**	**8,256,933**	**12,478,777**	**12,720,941**
Income Tax	(136,406)	(706,983)	(594,060)	41,160	42,130	44,883	47,523	49,661
SURPLUS/(DEFICIT) FOR THE YEAR	**1,258,058**	**(1,150,894)**	**(277,731)**	**4,353,662**	**5,935,705**	**8,212,050**	**12,431,254**	**12,671,279**

ANNEXURE C

MUNICIPAL ENTITIES
MEDIUM TERM OPERATING BUDGET 2025/26 - 2027/28
Financial Performance (revenue and expenditure)

Description	2021/22	2022/23	2023/24	Current Year 2024/25		2025/26 Medium Term Revenue & Expenditure Framework		
R thousand	Audited Outcome R 000	Audited Outcome R 000	Audited Outcome R 000	Original Budget R 000	Adjusted Budget R 000	Budget Year 2025/26 R 000	Budget Year +1 2026/27 R 000	Budget Year +2 2027/28 R 000
EXCHANGE REVENUE								
Service charges - Electricity	17,517,913	16,261,233	19,150,010	21,467,342	22,740,893	25,584,204	28,565,800	30,205,076
Service charges - Water	8,198,281	8,985,375	10,097,469	10,632,200	10,632,200	11,889,649	12,674,365	13,510,874
Service charges - Waste Water Management	5,978,438	6,161,304	6,965,769	7,246,316	7,246,316	8,101,381	8,636,074	9,206,055
Service charges - Waste Management	2,449,338	2,460,140	3,018,550	3,094,069	3,136,349	3,337,410	3,551,051	3,774,934
Sale of Goods and Rendering of Services	896,426	1,089,410	747,128	458,818	494,955	543,852	591,373	618,048
Agency services	31,232	33,889	59,980					
Interest earned from Receivables	239,259	394,291	491,199	449,151	506,929	523,140	548,188	573,974
Interest earned from Current and Non Current Assets	14,711	31,191	44,418	39,988	36,617	38,296	40,051	41,854
Rental from Fixed Assets	255,275	254,627	233,878	268,646	275,407	299,204	317,320	334,478
Operational Revenue	779,894	806,090	1,012,901	708,982	721,466	738,537	772,598	807,363
NON-EXCHANGE REVENUE								
Property rates								
Surcharges and Taxes								
Fines, penalties and forfeits	105	120	172	92	92	96	100	105
Licences or permits								
Transfer and subsidies - Operational	19,659	66,153	82,543	510	4,805	533	557	581
Interest	803	2,517	2,318					
Fuel Levy								
Operational Revenue								
Gains on disposal of Assets	2,661	2,778	5,629	7,082	3,328	3,328	3,328	3,328
Other Gains		3						
TOTAL DIRECT REVENUE excl. capital grants/contr.	**36,390,937**	**36,559,490**	**41,924,170**	**44,373,197**	**45,799,357**	**51,059,629**	**55,700,804**	**59,076,670**
Interest earned from Receivables - Inter-Company	147,584	215,778	322,944	247,253	261,790	278,106	291,352	304,156
Operational Revenue - Inter-Company	296,213	396,385	921,946	1,236,536	1,424,195	2,091,088	2,193,764	2,595,206
Transfer and subsidies - Operational Inter-Company	5,092,232	4,851,578	5,799,517	6,011,201	6,210,253	6,450,376	6,540,884	6,769,670
Costing - Internal Revenue	23,174	9,951						
Total Internal Transfers	**5,559,203**	**5,473,692**	**7,044,407**	**7,494,990**	**7,896,238**	**8,819,570**	**9,026,000**	**9,669,032**
TOTAL REVENUE excl. capital grants/contributions.	**41,950,141**	**42,033,183**	**48,968,577**	**51,868,186**	**53,695,595**	**59,879,199**	**64,726,804**	**68,745,702**
EXPENDITURE								
Employee related costs	7,187,363	7,754,254	8,607,231	8,702,828	9,086,143	9,573,578	10,085,666	10,539,374
Remuneration of councillors								
Bulk purchases - electricity	14,207,118	14,112,107	16,623,312	15,377,574	15,877,574	17,582,825	18,349,436	19,476,091
Inventory consumed	5,191,595	5,782,118	6,145,897	6,303,667	6,392,490	7,166,656	7,536,447	8,014,502
Debt impairment	4,482,625	4,834,714	5,873,636	6,875,773	5,891,330	6,556,134	6,742,155	6,886,377
Depreciation and amortisation	1,230,092	1,411,962	1,454,895	1,675,330	1,742,555	1,878,733	1,961,282	2,049,539
Interest	27,819	24,527	26,918	15,551	15,674	16,151	16,891	17,651
Contracted services	3,359,704	3,764,233	4,551,133	4,390,423	4,500,889	4,500,090	4,552,350	4,757,191
Transfers and subsidies	29,166	24,697	24,404	26,837	26,837	27,107	27,398	28,631
Operational costs	2,923,543	3,321,891	3,968,513	3,127,819	3,179,653	3,238,877	3,263,853	3,410,723
Losses on disposal of Assets	3,325	3,306	4,813	7,205	4,140	4,140	4,140	4,140
Other Losses	2,105,263	2,479,977	2,900,501	2,944,240	2,981,991	3,378,592	3,567,791	3,801,480
TOTAL DIRECT EXPENDITURE	**40,747,612**	**43,513,786**	**50,181,253**	**49,447,247**	**49,699,276**	**53,922,884**	**56,107,408**	**58,985,700**
Interest - Inter-Company	1,275,057	1,564,295	2,288,717	941,545	1,622,777	1,861,774	1,806,519	1,801,985
Operational costs - Inter-Company	763,962	764,953	799,913	901,609	894,425	961,261	1,004,511	1,049,696
Transfers and subsidies - Inter-Company								
Costing - Internal Expenditure								
Total Internal Transfers	**2,039,020**	**2,329,248**	**3,088,630**	**1,843,154**	**2,517,202**	**2,823,035**	**2,811,030**	**2,851,681**
TOTAL EXPENDITURE	**42,786,632**	**45,843,035**	**53,269,883**	**51,290,401**	**52,216,478**	**56,745,919**	**58,918,438**	**61,837,381**
SURPLUS/(DEFICIT)	**(836,491)**	**(3,809,852)**	**(4,301,305)**	**577,785**	**1,479,117**	**3,133,281**	**5,808,366**	**6,908,321**
Transfers and subsidies - capital (monetary allocations)	1,146,702	994,982	1,433,570	1,457,597	1,551,950	2,041,656	2,512,171	2,529,383
Transfers and subsidies - capital (in-kind)								
SURPLUS/(DEFICIT) AFTER CAPITAL TRANSFERS	**310,212**	**(2,814,870)**	**(2,867,735)**	**2,035,383**	**3,031,067**	**5,174,937**	**8,320,537**	**9,437,703**
Income Tax	(293,680)	(760,897)	(638,102)	41,160	42,130	44,883	47,523	49,661
SURPLUS/(DEFICIT) FOR THE YEAR	**603,891**	**(2,053,973)**	**(2,229,633)**	**1,994,223**	**2,988,938**	**5,130,054**	**8,273,014**	**9,388,042**

CORE ADMINISTRATION
MEDIUM TERM OPERATING BUDGET 2025/26 - 2027/28
Financial Performance (revenue and expenditure)

Description	2021/22	2022/23	2023/24	Current Year 2024/25		2025/26 Medium Term Revenue & Expenditure Framework		
R thousand	Audited Outcome R 000	Audited Outcome R 000	Audited Outcome R 000	Original Budget R 000	Adjusted Budget R 000	Budget Year 2025/26 R 000	Budget Year +1 2026/27 R 000	Budget Year +2 2027/28 R 000
EXCHANGE REVENUE								
Service charges - Electricity								
Service charges - Water								
Service charges - Waste Water Management								
Service charges - Waste Management	70	17						
Sale of Goods and Rendering of Services	639,055	304,753	204,496	704,498	313,664	439,650	480,445	509,033
Agency services	279,538	321,519	386,492	389,321	389,321	407,228	425,956	445,123
Interest earned from Receivables	1,045,180	1,548,117	87,862	42,272	42,272	44,216	46,250	48,331
Interest earned from Current and Non Current Assets	221,727	207,872	547,907	154,496	154,496	161,603	169,037	176,644
Rental from Fixed Assets	130,670	125,968	199,419	162,990	162,990	170,488	178,330	186,355
Operational Revenue	344,276	198,852	316,766	220,622	201,957	209,041	218,656	228,493
NON-EXCHANGE REVENUE								
Property rates	13,502,107	14,049,865	16,798,949	16,988,687	17,338,687	18,136,267	18,970,534	19,824,208
Surcharges and Taxes	271,232	286,847	312,257	317,445	317,445	332,047	347,321	362,950
Fines, penalties and forfeits	1,158			168,904	168,904	176,674	184,801	193,116
Licences or permits	1,807	2,225	2,125	3,606	3,817	3,994	4,180	4,366
Transfer and subsidies - Operational	5,987,991	7,319,163	7,840,331	8,593,381	8,433,164	8,849,492	9,348,278	9,775,388
Interest	119,311	161,677	219,853	121,825	121,825	127,429	133,290	139,288
Fuel Levy		3,967,119	3,838,724	4,127,608	4,127,608	4,450,706	4,799,123	4,967,092
Operational Revenue	33,744	659	131					
Gains on disposal of Assets								
Other Gains	1	1	1,000					
TOTAL DIRECT REVENUE excl. capital grants/contr.	**22,583,231**	**28,503,988**	**30,756,312**	**31,995,655**	**31,776,150**	**33,508,835**	**35,306,201**	**36,860,387**
Interest earned from Receivables - Inter-Company		1,663,963	2,235,168	941,545	1,622,777	1,861,774	1,806,519	1,801,985
Operational Revenue - Inter-Company	692,838	737,916	695,854	899,833	887,950	954,432	997,372	1,042,237
Transfer and subsidies - Operational Inter-Company								
Costing - Internal Revenue	153,246	143,782	207,588	947,073	1,240,159	1,303,845	1,363,253	1,424,579
Total Internal Transfers	**846,084**	**2,545,660**	**3,138,610**	**2,788,451**	**3,750,886**	**4,120,051**	**4,167,144**	**4,268,801**
TOTAL REVENUE excl. capital grants/contributions.	**23,429,315**	**31,049,649**	**33,894,922**	**34,784,106**	**35,527,036**	**37,628,886**	**39,473,345**	**41,129,188**
EXPENDITURE								
Employee related costs	9,702,557	10,492,988	11,481,555	11,291,488	11,479,378	12,081,524	12,727,887	13,300,840
Remuneration of councillors	163,542	180,678	178,226	191,409	191,762	202,021	212,829	222,406
Bulk purchases - electricity								
Inventory consumed	15,782	9,536	13,302	75,244	68,335	68,335	68,335	70,045
Debt impairment	1,427,187	1,413,217	3,086,915	1,803,709	1,453,218	1,520,066	1,492,204	1,457,168
Depreciation and amortisation	2,711,476	4,422,687	2,997,374	3,503,817	3,556,135	3,764,538	3,937,685	4,114,849
Interest	2,594,221	2,901,902	2,703,253	2,496,285	2,496,285	2,611,105	2,731,204	2,854,108
Contracted services	2,207,495	2,890,103	3,254,648	3,117,425	2,861,840	2,808,980	2,774,917	2,847,053
Transfers and subsidies	116,684	114,489	122,664	108,550	72,910	27,285	28,932	19,040
Operational costs	3,316,634	3,459,426	3,407,860	3,633,582	3,531,851	3,499,053	3,521,821	3,634,418
Losses on disposal of Assets	24,816	72,779	48,071					
Other Losses	811	125	421					
TOTAL DIRECT EXPENDITURE	**22,368,930**	**25,994,315**	**27,554,863**	**26,221,509**	**25,711,714**	**26,582,907**	**27,495,814**	**28,519,927**
Interest - Inter-Company		237,440	345,810	247,253	261,790	278,106	291,352	304,156
Operational costs - Inter-Company	337,795	449,946	400,613	1,234,760	1,417,720	2,084,259	2,186,625	2,587,747
Transfers and subsidies - Inter-Company	5,101,306	4,914,741	5,828,775	6,011,201	6,210,253	6,450,376	6,540,884	6,769,670
Costing - Internal Expenditure	335,988	428,952	394,429	947,073	1,240,159	1,303,845	1,363,253	1,424,579
Total Internal Transfers	**5,775,090**	**6,031,078**	**6,969,627**	**8,440,287**	**9,129,922**	**10,116,586**	**10,382,114**	**11,086,152**
TOTAL EXPENDITURE	**28,144,020**	**32,025,393**	**34,524,490**	**34,661,796**	**34,841,636**	**36,699,493**	**37,877,928**	**39,606,079**
SURPLUS/(DEFICIT)	**(4,714,705)**	**(975,744)**	**(629,568)**	**122,310**	**685,400**	**929,393**	**1,595,417**	**1,523,109**
Transfers and subsidies - capital (monetary allocations)	276,022	(914,136)	451,843	2,237,129	2,261,367	2,152,603	2,562,823	1,760,128
Transfers and subsidies - capital (in-kind)								
SURPLUS/(DEFICIT) AFTER CAPITAL TRANSFERS	**(4,438,682)**	**(1,889,880)**	**(177,725)**	**2,359,439**	**2,946,767**	**3,081,996**	**4,158,240**	**3,283,237**
Income Tax								
SURPLUS/(DEFICIT) FOR THE YEAR	**(4,438,682)**	**(1,889,880)**	**(177,725)**	**2,359,439**	**2,946,767**	**3,081,996**	**4,158,240**	**3,283,237**

ANNEXURE D

Revenue and expenditure by municipal vote

Vote Description	Current Year 2024/25		2025/26 Medium Term Revenue & Expenditure Framework		
R thousand	Original Budget	Adjusted Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Revenueby Vote					
Economic Development	90,690	66,690	4,000		
Environment And Infrastructure	16,042	25,699	16,679	48,625	19,581
Transport	1,353,559	1,090,546	1,194,407	1,235,518	1,308,948
Community Development	75,673	80,173	48,870	52,119	54,416
Health	252,948	262,280	220,509	230,655	241,032
Social Development	25,449	43,221	413	432	451
Group Forensic Investigation Services					
Office Of The Ombudsman					
City Manager	39,234	51,628			
Speaker: Legislative Arm Of Council					
Group Information And Communication Technology					
Group Finance	29,379,268	29,729,268	31,450,249	33,171,092	34,617,853
Group Corporate And Shared Services	32,622	32,710	37,440	38,925	40,440
Human Settlements	1,345,428	1,360,428	1,572,617	1,838,080	989,256
Development Planning	108,398	110,198	105,669	160,118	164,360
Public Safety	616,221	615,740	644,062	673,684	703,997
Municipal Entities Accounts	897,252	568,936	366,523	419,776	480,181
City Power	22,259,067	23,670,263	26,784,934	29,972,768	31,727,847
Johannesburg Water	18,794,205	18,789,022	21,312,729	22,702,551	24,060,428
Pikitup	3,326,389	3,385,333	3,411,090	3,845,150	4,046,384
Johannesburg Roads Agency	163,193	163,193	180,931	212,079	221,623
Metrobus	92,039	107,186	112,117	117,274	122,550
Johannesburg City Parks And Zoo	80,738	92,535	92,143	96,223	100,398
Johannesburg Development Agency	63,899	77,393	80,953	84,677	88,488
Johannesburg Property Company	45,266	45,266	47,304	49,433	51,657
Metropolitan Trading Company	13,183	13,183	13,791	14,426	15,075
Joburg Market	703,281	715,515	748,428	782,854	818,083
Johannesburg Social Housing Company	243,960	250,721	273,513	290,459	306,409
Joburg City Theatres	41,697	41,697	43,352	45,082	47,111
Joburg Tourism	3,877				
Total Revenue (incl. capital grants and excl. internal trans	**80,063,577**	**81,388,824**	**88,762,723**	**96,081,999**	**100,226,568**
Expenditure by Vote					
Economic Development	236,491	185,464	161,183	168,143	175,190
Environment And Infrastructure	140,363	147,185	154,045	161,269	168,184
Transport	2,185,755	1,860,786	1,850,760	1,861,609	1,930,409
Community Development	1,361,069	1,359,520	1,409,826	1,462,722	1,521,060
Health	1,542,015	1,589,318	1,669,329	1,753,605	1,831,014
Social Development	354,327	365,031	376,580	391,719	407,634
Group Forensic Investigation Services	114,497	119,792	124,494	129,446	134,649
Office Of The Ombudsman	43,808	44,808	46,634	48,552	50,524
City Manager	1,916,038	1,997,851	1,981,779	2,035,524	2,109,911
Speaker: Legislative Arm Of Council	548,243	531,993	557,175	583,694	608,816
Group Information And Communication Technology	1,063,323	1,160,287	1,189,221	1,219,523	1,263,470
Group Finance	6,097,329	5,801,710	6,041,811	6,195,656	6,356,802
Group Corporate And Shared Services	935,992	623,466	679,131	705,613	733,863
Human Settlements	1,103,854	1,112,083	1,146,900	1,183,412	1,228,811
Development Planning	475,806	490,088	512,833	536,764	559,877
Public Safety	6,075,857	6,295,590	6,565,786	6,850,388	7,134,150
Municipal Entities Accounts	2,026,742	2,026,742	2,115,420	2,208,175	2,305,563
City Power	21,436,162	21,474,438	23,489,929	24,353,031	25,600,844
Johannesburg Water	17,657,542	17,354,016	19,180,125	20,101,390	21,211,387
Pikitup	4,212,978	4,281,061	4,462,115	4,619,554	4,823,713
Johannesburg Roads Agency	1,545,175	1,587,749	1,632,788	1,695,825	1,772,137
Metrobus	658,735	710,297	719,878	746,044	779,617
Johannesburg City Parks And Zoo	1,236,900	1,336,271	1,385,713	1,437,568	1,502,074
Johannesburg Development Agency	124,724	131,729	137,461	143,486	149,944
Johannesburg Property Company	937,161	1,065,269	1,101,897	1,140,271	1,191,585
Metropolitan Trading Company	349,947	349,497	360,189	371,332	388,039
Joburg Market	600,958	630,516	650,175	670,722	700,903
Johannesburg Social Housing Company	377,097	398,629	413,343	428,787	448,087
Joburg City Theatres	259,109	323,543	332,157	341,143	356,494
Joburg Tourism	91,918	98,390	101,996	105,778	110,538
Total Expenditure (incl. taxation and excl. internal transfe	**75,709,916**	**75,453,119**	**80,550,673**	**83,650,745**	**87,555,289**
Surplus / (Deficit) for the year	**4,353,662**	**5,935,705**	**8,212,050**	**12,431,254**	**12,671,279**

Note:

Revenue includes capital grants and contributions and expenditure taxation. Internal transfers have been excluded from both revenue and expenditure.