



a world class African city

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Media Statement

For Immediate Release

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City of Johannesburg Budget approved

Johannesburg, 22 May 2024 - The City of Johannesburg Council has approved the budget for 2024/25 financial year.

Under the theme, “An inclusive budget that leave no one behind,” the budget makes all the IDP aspirations a reality. During the IDP consultation sessions Joburg residents’ message to the city was that no one must be left behind and the city obliged.

The successful approval of Operating Expenditure (Opex) and Capital Expenditure (Capex) took place during the 26th Extra-Ordinary Council Meeting today. The budget was passed with a majority vote of 145 in favour and 10 against.

The total budget for 2024/25 financial year is R83.1 billion. The city government understands challenges facing the city and is committed to continue to investment in refurbishing and replacing infrastructure that maximally responds to the needs of residents. In recent years, bulk infrastructure across the City has come under pressure for several reasons such as aging infrastructure that cannot cope with demand, the impact of loadshedding on infrastructure as well as budgetary constraints.

This budget is made up of Opex at R75.7 billion and the Capex set at R7.4 billion.

The City will in coming day unpack specific programmes and projects earmarked to be addressed by this budget. The full budget can be accessed through the city website:

www.joburg.org.za

Ends

Issued by the City of Johannesburg

For all media queries, send an email to mediaqueries@joburg.org.za