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## MEDIA RELEASE

### RELEASE: IMMEDIATE

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### **Joburg Mayor Launches Ridge on Abel Street Social Housing Project, Revolutionising Affordable Living in Johannesburg**

The City of Johannesburg Executive Mayor, Councillor Dada Morero, and the MMC for Human Settlements, Councillor Mlungisi Mabaso, are proud to announce the official launch of the Johannesburg Social Housing Company's (JOSHCO) Ridge on Abel Street Social Housing Project.

This groundbreaking initiative takes place on October 4, 2024, in Berea, Region F, and marks a significant milestone in addressing the critical need for affordable housing in Johannesburg.

The cutting-edge 12-story building is specifically designed to cater to individuals entering the job market, including young professionals, recent graduates, and self-employed individuals.

The project features 155 rental residential units, comprising 144 bachelor apartments and 11 one-bedroom units, with rental prices ranging from R1,100 to R1,900, making it an affordable housing solution for many in the inner city.

The Ridge on Abel Street boasts modern amenities, ensuring residents' comfort and security. These include:

- 24-hour CCTV surveillance for enhanced safety and security
- Biometric access for convenient and secure entry
- Parking facilities for residents' vehicles
- Two elevators for easy access to all floors

The launch event will also include the symbolic handover of keys to tenants, further solidifying JOSHCO's commitment to improving the quality of life for inner-city residents through affordable rental housing. This project is a testament to JOSHCO's dedication to providing dignified living spaces for low-income individuals and families, thereby bridging the gap in the housing market.

As a leading social housing provider, JOSHCO continues to play a vital role in enhancing urban living and fostering economic growth within the City of Johannesburg. This project is a shining example of the entity's commitment to:

- Addressing the housing shortage in Johannesburg
- Providing affordable and dignified living spaces for low-income individuals and families
- Promoting social cohesion and community development
- Supporting the economic growth and development of the City of Johannesburg.

"This is a building step towards Inner-city Rejuvenation in an effort to address the housing needs of Johannesburg communities, and the launch of the Ridge on Abel Street solidifies this endeavor," said Mayor Morero. "We look forward to welcoming new tenants to their new homes and creating a vibrant and inclusive community that truly embodies the spirit of Johannesburg."

### **Media Invitation**

Members of the media are invited to attend the launch event, which will take place on October 4, 2024, at 10:00 a.m. at the Ridge on Abel Street Social Housing Project in Berea, Region F.

The event will provide an opportunity for media representatives to engage with stakeholders, tour the facilities, and capture images and footage of this remarkable project.

### **Interview Opportunities**

Interviews with the City of Johannesburg Executive Mayor, Councillor Dada Morero and the MMC for Human Settlements, Councillor Mlungisi Mabaso will be available upon request.

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Issued by the City of Joburg

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