

MEDIA STATEMENT

CITY POWER BOARD CLEARS CEO IN FORENSIC INVESTIGATION



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The City Power Board has concluded the independent review of the allegations published in the media and found no factual substantiation of wrongdoing by the entity's executives, including Chief Executive Officer, Ms. Tshifularo Mashava.

The review, commissioned by the Board through its Audit and Risk Committee earlier this year, was conducted by Mncedisi Ndlovu & Sedumedi Attorneys (MNS) to look into the allegations published in the media, in particular several News24 articles relating to issues of governance, procurement, recruitment, and infrastructure management. The scope included reviewing allegations of nepotism, unqualified appointments, and weaknesses in internal controls. After an extensive review of documentation, interviews, and verification of recruitment and procurement processes, and contracts, the review found no factual basis to the allegations, including those of nepotism levelled against the CEO. The report confirmed, on allegations of nepotism, that she did not participate in or influence any recruitment processes involving individuals alleged to be her relatives. City Power Board Chairperson, Mr. Makhosini Kharodi, said the findings have brought much-needed clarity and assurance following months of public speculation.

"The Board is satisfied that the investigation was thorough and independent. It has reaffirmed our confidence in the leadership of Ms. Mashava and the executive team. The Board takes comfort in the fact that the governance systems are being strengthened and that the entity continues to operate with integrity and accountability," said Chairperson Kharodi after receiving the report during Board meeting today.

In addition to the nepotism claims, the investigators reviewed several other allegations published in the media, including claims of inflated payments to contractors, irregular procurement, and unqualified appointments. In all these instances, the report found no merit to the allegations, confirming that payments were made in line with valid completion certificates and that procurement and recruitment processes were conducted in compliance with applicable policies and regulations.

The Board has noted areas requiring improvement and will implement all recommendations arising from the report to further enhance governance, tighten internal controls, and prevent future risks. The investigation formed part of City Power's broader efforts to uphold transparency and good corporate governance across the organisation. Earlier this year, an internal audit was conducted as part of the entity's clean-up campaign and to rid the institution of corrupt elements.

"We are happy that the organisation has already taken appropriate actions, in some instances against those who were implicated, especially Senior Managers. The Executives have also presented to the board some measures they will be taking to tighten some of the gaps identified during this review. As the Board, we will ensure closer oversight to ensure some of these are arrested earlier and we can assist the management to self-correct," added Mr. Kharodi.

We will continue to act in the best interest of organisation and the city of Johannesburg, who rely on City Power for a very vital and fundamental service.

Issued by City Power
Makhosini Kharodi
Chairperson of the Board