

CITY OF JOHANNESBURG



GROUP FINANCE

SECTION 71 REPORT

PERIOD ENDED 31 JULY 2026

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CITY OF JOHANNESBURG MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2026

1. STRATEGIC THRUST

Good Governance

Financial Sustainability

2. OBJECTIVE

The Accounting Officer is required, in terms of the Municipal Finance Management Act, 2003 (the MFMA (Act No. 56 of 2003)) Section 71, and the Municipal Budget and Reporting Regulations (MBRR) Government Gazette 32141 of 17 April 2009, to submit to the mayor of a municipality a report in a prescribed format to review the performance of the budget compared to actual results monthly.

This report sets out the progress on the financial performance of the City of Johannesburg against the budget for the period ended 31 July 2026, in compliance with Section 71 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

3. SUMMARY

The attached in-year report (Annexure A) provides a high-level summary of Consolidated Monthly budget statement period ending 31 July 2026 in the prescribed format. Material variances will be briefly referred to in this report. Reasons for variances are provided for material variances that are below 5% for revenue and above 5% for expenditure.

The actual year-to-date revenue variance is 28% (R2.1 billion) which is an over recovery in comparison to the year-to-date budget (July 2026: 36%). The actual operating expenditure variance is 8% (R670 million) underspending against year-to-date budget (June 2025: -7%). The net result is an operating surplus of R2.1 billion against a year-to-date (YTD) budgeted deficit of R692 million.

The Capital budget for the 2026/27 financial year amounts to R8.8 billion after the approval of the adjusted budget in Council. The total actual expenditure (excluding commitments) to date amounts to R91 million (1%) of the medium-term budget. It should, however, be noted that

year-end accruals are still being processed, and the finalisation of these adjustments may result in a change to the reported results.

The total opening and closing investment balances including cash for the month of July 2026 were R2.8 billion and R2 billion respectively. This shows a decrease of R834 million during the month as indicated in table below.

Jul-26	OPENING R	CLOSING R
Operational Call Deposits	30,995,239	31,073,966
Operational Term Deposits	-	-
Standard Bank Primary Account Balance	494,491,402	271,679,915
Absa Primary Account Balance	1,060,654	1,149,475
TOTAL UNENCUMBERED	526,547,295	303,903,356
Contingency Reserve Fund	1,177,076	1,177,076
Unfunded Liability Fund	2,030,000	2,030,000
COD	302,102,102	302,139,500
Capital Grants	-	-
Capital Replacement Reserve	21,049,745	21,049,745
Non-Sweeping Bank Accounts	1,993,778,868	1,382,053,802
TOTAL ENCUMBERED	2,320,137,791	1,708,450,123
TOTAL INVESTMENTS/CASH BALANCE	2,846,685,086	2,012,353,479

Table 1: Cash Balances as at 31 July 2026; Source – Bank Statements

Jul-26	OPENING R	CLOSING R
Cash and Cash Equivalents	332,409,771	334,315,339
Interest Rate swaps	202,443,699	170,236,748
Tradable Instruments Portfolio	213,306,120	211,067,100
TOTAL SINKING FUND INVESTMENTS	748,159,590	715,619,187

Table 1a: Sinking Fund Balance as at 31 July 2026 including Accrued Interest: Source –Sinking Fund AFS

- Total unencumbered balances decreased by R222 million during the month, which was primarily driven by the decrease in the STD Bank primary bank account. Total encumbered balances decreased by R612 million during this same period, with the highest decrease being in the non-sweepings' portfolio.
- The Sinking Fund balances closed R 32.5 million lower at R 716 million, with an increase of R 1.9 million in the cash and cash equivalents portfolio. The tradable instruments decreased with an amount of R2.2 million. These movements are attributable to market movements. The interest rate swaps reflect a negative movement of R32. 2 million during the month of July.

- Total contributions for the periods 2020/21 and 2023/24 were R1.3 billion. Additional contributions for the collective amount of R480 million was injected into the fund during the previous financial year (2024/25). An amount of R65 million was injected into the fund during the month of December 2025, R200 million during April 2026 and R150 million in May 2026.

Cash Movements Analysis

Inflows for the month of July 2026 amounted to R9.5 billion versus outflows of R10.4 billion (inclusive of payments for bulk purchases of electricity and water, as well as salaries city-wide). The resulting net movement was a decrease of R834 million as depicted below.

Jul-26	
Description	R
Cash Collections	4,940,873,313
Revenue cash collections paid into Primary and Ordinary bank accounts	75,128,738
Direct Payments into MOE Revenue accounts	10,960,824
Prepaid Collections	297,617,063
Other Income (Interest Received, Vat Refund, Licensing Fees)	501,643,388
Operating Grants and Subsidies	3,604,529,000
Positive Sweepings and Non-Sweeping Movements	111,038,658
Total Cash Inflows	9,541,790,984
Outflows	
Description	R
Operational and Capital Expenditure and Treasury Transactions*	-5,018,164,019
Negative Sweepings and Non-Sweeping Movements	-5,357,958,573
Total Cash Outflows	-10,376,122,591
Net Movement	-834,331,607

Summary Table 1.1 Cash Movements as at 31 July 2026

Cash outflows were more than the inflows resulting in a negative movement on the overall cash balances. The inflows for the month of July include cash collection: R4.9 billion, receipts paid directly into MOE bank accounts: R11 million; cash collection paid into the Ordinary and Primary bank accounts: R75.1 million, Prepaid collections of R298 million, other income: R502 million and grants and subsidies of R3.6 billion.

Financial Year 2026/27 Grant funding:

The table below indicates the level of grant funding received year to date up to 31 July 2026.

Grant Name	YTD Forecast per National Treasury Schedule R	YTD Actual per National Treasury Schedule R	Variance R
Operational Equitable Share Grant	3,604,529,000	3,604,529,000	-
Total Operational Grants	3,604,529,000	3,604,529,000	-
Total Local Government Grants	3,604,529,000	3,604,529,000	-

Source: National Treasury and Bank Statements

Financial Year 2025/26 Conditional Grants Performance

The table below depicts the year-to-date expenditure as at 31 July 2026 against Financial Year 2026/27 allocations.

FY 2026/27				
Conditional Grant Name	YTD Allocations received R	Expenditure R	Unspent R	% Expenditure against YTD Allocations received
USDG	-	-	-	0%
UDFG	-	-	-	0%
ISDG	-	-	-	0%
ISUPG	-	-	-	0%
PTNG	-	-	-	0%
Totals	-	-	-	0%

Profit And Cost Centres Movements Analysis:

According to the City's business model, key cash generators are City Power, Joburg Water, Pikitup and Rates & Taxes. Cash generators or profit centres fund overall City operations including Core Departments. Table 3 below depicts movements and balances on sweeping and non-sweeping bank accounts for the month ended 31 July 2026 for all MOEs.

As depicted in the sweeping statements for the month ended 31 July 2026, City Power, JDA, Joshco, Metrobus, Propcom Portfolio and MTC remain overdrawn.

Entity	End of June Balance R	Monthly Inflows R	Monthly Outflows R	Net Movement R	End of July Balance R
City Power	-19,491,296,269	1,762,162,508	-4,746,895,085	-2,984,732,577	-22,476,028,846
Joburg Water	3,431,670,369	17,060,542	-1,145,209,561	-1,128,149,019	2,303,521,350
Pikitup	2,566,128,914	311,422,765	-186,505,333	124,917,433	2,691,046,347
Parks Zoo	1,043,456,839	12,001,456	-96,687,297	-84,685,841	958,770,998
Fresh Produce	696,394,763	28,844,156	-79,885,491	-51,041,335	645,353,429
JDA	-2,068,613,702	93,277	-101,478,693	-101,385,416	-2,169,999,119
Joshco	-1,970,053,401	8,781,615	-43,976,849	-35,195,233	-2,005,248,634
Metro Bus	-460,062,026	3,770,057	-20,141,730	-16,371,673	-476,433,698
Propcom	37,800,746	6,351,611	-35,791,401	-29,439,791	8,360,956
Propcom Portfolio	-127,833,870	22,883,235	-91,055,988	-68,172,752	-196,006,623
Roads	286,794,938	5,581,091	-89,638,955	-84,057,863	202,737,075
MTC	-854,428,394	4,695,365	-171,169,544	-166,474,179	-1,020,902,573
JTC	140,797,703	771,941	-4,596,524	-3,824,583	136,973,120
Core	19,615,928,476	9,439,536,438	-5,645,255,216	3,794,281,222	23,410,209,698
Total Sweepings and Balances	2,846,685,086			-834,331,607	2,012,353,479

Table 3: Sweeping movements including Intercompany Transactions: Source: Sweeping and Bank Statements

Inflows for the month of July versus outflows resulted in a negative net movement of R834 million. The table below indicates that revenue generated by these entities were slightly lower than the expenditure cash outflows. This led to the negative movement for the month.

Entity	YTD Net Movement	
	July 2026 R	YTD R
City Power	-2,984,732,577	-2,984,732,577
Joburg Water	-1,128,149,019	-1,128,149,019
Pikitup	124,917,433	124,917,433
Parks Zoo	-84,685,841	-84,685,841
Fresh Produce	-51,041,335	-51,041,335
JDA	-101,385,416	-101,385,416
Joshco	-35,195,233	-35,195,233
Metro Bus	-16,371,673	-16,371,673
Propcom	-29,439,791	-29,439,791
Propcom Portfolio	-68,172,752	-68,172,752
Roads	-84,057,863	-84,057,863
MTC	-166,474,179	-166,474,179
JTC	-3,824,583	-3,824,583

Table 3.1(a): Sweeping movements analysis

The above table reflects the ME net movements for the July 2026.

Funding Activities:

Short-term funding facilities are utilised to assist with liquidity management within the financial year. The following facilities have been utilised to date during the 2026/27 financial year:

EXTERNAL FUNDING FY2026/27		
Banks	Available Facility R	Utilized Facility R
STD Bank(Overdraft)	-	-
STD Bank(Short-term facility)	-	-
Total	-	-

Table 5: External Facilities; Source – COJ Treasury

The STD Bank Short-term facility was repaid on the 20th March 2026.

June 2026 Billing & July 2026 Collections: YTD Billing & Collections

	Billing	Collections (Note 1)	%	Total Billing	Total Collections	%
	Jun 2026	Jul 2026		YTD: Jun'26 to Jun'26	YTD: Jul'26 to Jul'26	
	R 000's	R 000's		R 000's	R 000's	
Rates	1 674 787	1 499 173	89.5%	1 674 787	1 499 173	89.5%
Electricity	2 652 833	2 652 965	100.0%	2 652 833	2 652 965	100.0%
Water	1 756 186	1 374 986	78.3%	1 756 186	1 374 986	78.3%
Refuse	325 785	252 918	77.6%	325 785	252 918	77.6%
TOTAL	6 409 591	5 780 042	90.2%	6 409 591	5 780 042	90.2%
Note 1: Receipts are generally allocated to services in proportion to the total debt outstanding on an account.						

The city billed R6.4 billion in June 2026 with R5.8 billion collected in July 2026 resulting in a monthly collection rate of 90.2%. The year-to-date billing as at 30 June 2026 is R6.4 billion with R5.8 billion collected as at 31 July 2026 resulting in a year-to-date collection rate of 90.2%.

Reconciliation between Treasury banking and RSSC collections

The table reflects the difference between the cash collections as reported by Treasury and RSSC.

Description	Jul 2026	YTD
	R 000's	R 000's
Balance as reported by Treasury	5 324 580	5 324 580
Deposits reflected by Treasury in previous month	168 071	168 071
Refunds, Deposits and Sundry Revenue	-61 730	-61 730
Water: Industrial Effluent and Cross-Boundary Sales	20 014	20 014
Difference in electricity and water prepaid sales	3 816	3 816
E-Joburg		
Non-Cash Items:		
Staff Accounts	9 555	9 555
Departmental Settlements	315 736	315 736
Total Revenue as per Revenue Collection Report	5 780 042	5 780 042

July 2026 deposits of approximately R168 million are mainly as a result of the monthly timing differences that occur due to electronic payments received at the end of the month and reflected on the Treasury Bank Statement for that month. These deposits are uploaded to the accounts and will only reflect in the following month on the debtor accounts.

Revenue Performance: Actual vs. Budget

Description		Jun 2026	Jul 2026
Budget Billing	R 000	7 092 554	6 983 534
Actual Billing	R 000	6 409 589	6 720 185
Shortfall (-) / Surplus (+) in Billing	R 000	-682 965	-263 349
Budget Collection	R 000		6 009 609
Actual Revenue Collection	R 000		5 780 042
Shortfall (-) / Surplus (+) in Collections	R 000		-229 567
Actual Billing vs Budgeted Billing	%	90.4%	96.2%
Actual Collection vs Budgeted Collection	%		96.2%
Monthly Budget Collection (Jul) vs Budget Billing (Jun)	%		84.7%
Actual Collections (Jul) vs Actual Billing (Jun)	%		90.2%

The actual billing of R6.4 billion for June 2026 was below to the budgeted billing of R683 million. The actual collection of R5.8 billion for July 2026 was R230 million below the budgeted

collection of R6 billion. Actual collection of 90.2% is 5% above the budgeted collection of 90.2%.

4. POLICY IMPLICATION

None.

5. LEGAL AND CONSTITUTIONAL IMPLICATIONS

The city is progressively working towards full mSCOA compliance through the SAP Business Transformation Process, with its various release strategies. This report includes the schedules that represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation module and some manual interventions.

6. FINANCIAL IMPLICATIONS

None

7. COMMUNICATION IMPLICATIONS

None.

8. COMPLIANCE WITH MUNICIPAL STANDARD CHART OF ACCOUNTS (mSCOA)

The primary objective of the mSCOA regulation is to achieve uniformity across all governments (municipalities and municipal entities). All municipalities were expected to transact in line with the seven mSCOA segments from 01 August 2017.

The City does not have an mSCOA system for transacting; however, the City is still required to submit financial information to the National Treasury in terms of the seven mSCOA segments, and the project team is currently developing an interim reporting solution. The month 01 mSCOA data strings were submitted to the National Treasury on the 14th of August 2026.

9. OTHER DEPARTMENTS/BODIES CONSULTED

The Core Departments and the Municipal Owned Entities are required to provide the details as contained in this report under the approval of each Chief Financial Officer monthly.

The table below highlights the compliance of departments and entities with the Section 71 process (Trial balance upload on Reporting platform by 5th working day):

No	Entity/Department	Operational Expenditure	Capital Expenditure
1	Core (All departments)	Yes	Yes
2	City Power	Yes	Yes
3	Joburg Water	Yes	Yes
4	Pikitup	Yes	Yes
5	Joburg Roads Agency	Yes	Yes
6	Joburg Development Agency	Yes	Yes
7	Metrobus	Yes	Yes
8	Joburg City Parks and Zoo	Yes	Yes
9	Joburg Property Company	Yes	Yes
10	Metro Trading Company	Yes	Yes
11	Joburg City Theatres	Yes	Yes
12	JOSCHO	Yes	Yes
13	Joburg Fresh Produce Market	Yes	Yes
14	Joburg Tourism Company	Yes	Yes

10. KEY PERFORMANCE INDICATOR

In-year budget monitoring in compliance with the MFMA.

COJ: GOVERNANCE TECHNICAL CLUSTER
COJ: GOVERNANCE SUB-MAYORAL
COJ: EMT
COJ: MAYORAL COMMITTEE
GROUP ACCOUNTING

2026-09-
2026-09-
2026-09-
2026-09-

It is recommended that.

- That the contents of this report with the attached Annexure A be noted.

Author: Phindile Tshezi
Assistant Director: Financial Analysis
011 021 3350

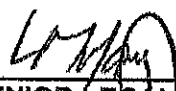

CHARITY-ANN WURAYAYI
GROUP HEAD GROUP ACCOUNTING

pp 
LUFUNO MASHAU
GROUP HEAD: RSSC


MABANDLA SIBISI
ACTING GROUP HEAD: TREASURY AND FINANCIAL
STRATEGY AND PLANNING

PP 
TEBOGO MORAKA
GROUP CHIEF FINANCIAL OFFICER


COUNCILLOR LOYISO MASUKU
MMC GROUP FINANCE


SENIOR LEGAL ADVISOR
GROUP LEGAL AND
CONTRACTS

15/09/2026
DATE

16/09/2026
DATE

17/09/2026
DATE

18/09/2026
DATE

Annexure A

In-Year Report



Budget year: 2026/27
Reporting Period: Month 01
July 2026

PART 1: IN-YEAR REPORT

1.1 Mayor's Report

On 22 May 2025, Council approved the 2024/25 Medium-term Revenue and Expenditure Framework (MTREF) for the City of Johannesburg. The city also, also approved the adjusted budget on the 28th May 2026. This gives effect to the financial plan of the City of Johannesburg, which includes its entities.

1.2 Executive Summary

The financial results of the City of Johannesburg for period ended 31 July 2026 are summarised as follows:

Consolidated Monthly budget statement - summary.

The summary of the consolidated monthly budget statement as reflected in table C4 provides the following information:

- Revenue by source.
- Expenditure by type; and
- Transfers recognised.

The table provides information related to the unaudited outcome, original budget, and the performance for the period under review, YTD variance and YTD percentage variance.

The total revenue excludes capital transfers and contributions. The reasons for variances are captured in Table SC1 of this report.

The operating revenue that was realized, excluding capital transfers and contributions, reflects R2.1 billion over recovery against the YTD budget for the period ended July 2026.

The operating expenditure is 8% below budget compared to a year-to-date expenditure budget of R8.4 billion.

Summary of Capital Expenditure

The following tables show the total budget (including that of the municipal entities) of R8.8 billion, adjusted. The actual year to date expenditure (excluding commitments) amounts to R91 million (1%) of the budget.

Capital Expenditure per funding source as at 30 July 2025:

Description	Budget	YTD	%
(R.million)	25/26	Exp	Spent
Col Loans	3,500	41	1%
CRR / Cash	650	7	1%
Nat Grant	543	-	0%
Prov Grant	11	-	0%
USDG	2,321	27	1%
USIP	773	-	0%
Other	905	9	1%
Total Col	8,700	84	1%

Capital Expenditure per funding source as at 31 July 2026:

Description	Budget	YTD	%
(R million)	26/27	Exp	Spent
Col Loans	3,500	26	1%
CRR / Cash	278	-	0%
Nat Grant	2,179	34	2%
Prov Grant	4	-	0%
USDG	1,633	13	1%
USIP	724	-	0%
Other	458	17	4%
Total Col	8,776	91	1%

All funding sources have commenced spending save for Cash, provincial grants and UISP.

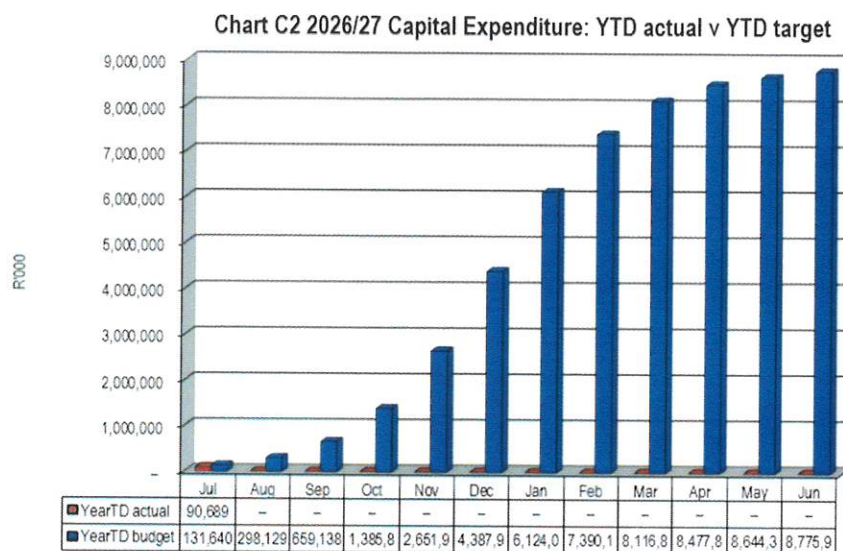
Consolidated Summary - Capital Expenditure as 31 July 2026:

Description	Budget	YTD	%
(R million)	26/27	Exp	Spent
Economic Development		-	0%
EISD	578	-	0%
Transportation	111	-	0%
Community Development	16	-	0%
Health	14	-	0%
Social Development	117	-	0%
Forensic	-	-	0%
Ombudsman	1	-	0%
Office of the City Manager	1	-	0%
Speaker	1	-	0%
Group ICT	175	-	0%
Group Finance	8	-	0%
Group Corporate Services	100	-	0%
Human Settlements	2,020	-	0%
Development Planning	72	-	0%
Public Safety	35	-	0%
Total Core Administration	3,250		0%

Description	Budget	YTD	%
(R million)	26/27	Exp	Spent
City Power	2,354	27	1%
Johannesburg Water	1,980	61	3%
Piklup	345	-	0%
Jhb Roads Agency	570	-	0%
Metrobus	68	-	0%
Jhb City Parks and Zoo	19	-	0%
Jhb Development Agency	69	1	2%
Jhb Property Company	13	-	0%
Metro Trading Company	4	-	0%
Joburg Market	22	0	1%
JOSHCO	85	-	0%
Joburg City Theatres	15	1	4%
Joburg Tourism	2	-	0%
Total MEs	5,526	91	2%

Only 5 MOEs namely: City Power, Joburg Water, JDA, Joburg Market and Joburg City Theatres have commenced while no department has commenced spending.

Table SC12(Annexure) provides an illustration of actual capital expenditure compared to the budget target on a monthly and year-to-date basis. The Chart below is an illustration of the Capital expenditure YTD actual vs YTD budget target:



Cash Flow

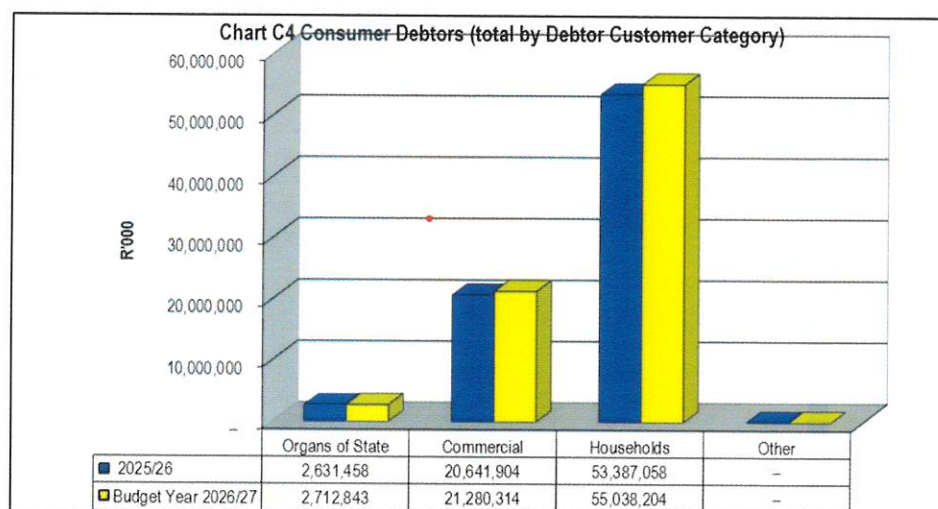
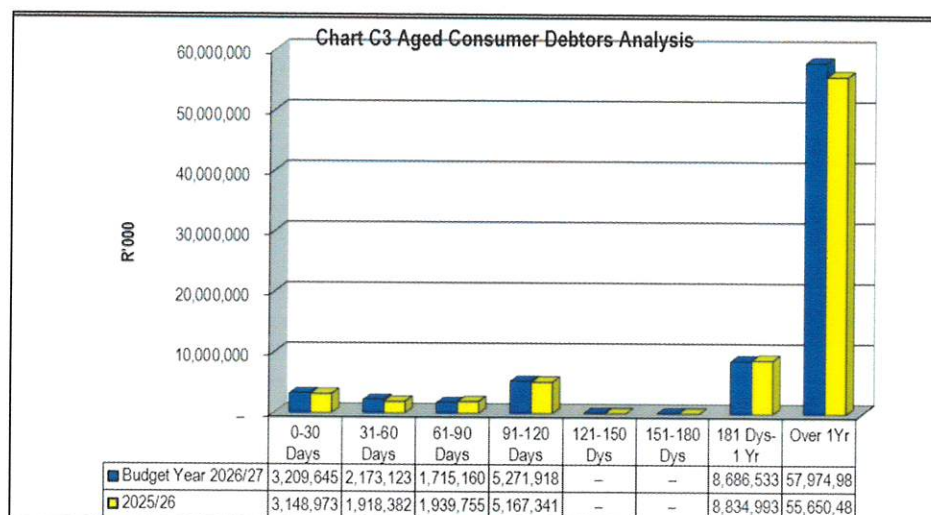
The cash flow of the City of Johannesburg, as depicted in Tables C1 and C7, indicates the following:

- Cash and Cash equivalents as at the end of July 2026 amount to R2 billion.
- The cash flow from operating activities is R648 million, negative.
- The cash flow from investing activities amount to R162 million, negative.
- The cash flow from financing activities amount to R25 million, negative.

Debtor Age Analysis

The debtors' report, as reflected in Tables C1 and SC3, has been prepared based on the format required to be lodged electronically with the National Treasury. This format provides an extended age analysis, as well as age analysis by debtor type. It must be noted that SAP system is currently not configured to provide service charges figures for the periods over 90 days, however the Revenue department has engaged with OCIO on this matter and the results will be seen once the matter has been resolved. This matter is receiving attention in the broader context of the SAP Business transformation process.

Tables C1 and SC3 indicate that the total debtor's amount to R79 billion. Chart C3 below illustrates the Consumers debtors age analysis:

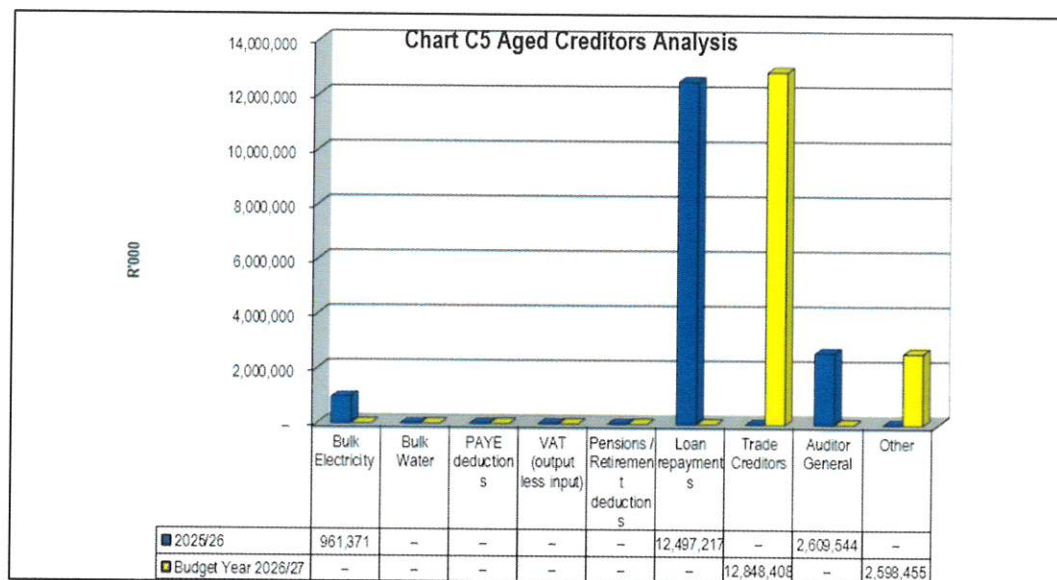


The following interventions / actions were implemented during July 2026 to increase collection levels:

- 2 983 electricity accounts were identified for disconnections, total value R1.8 billion and 872 account payments to the value of R39.9 million were collected from the accounts.
- 5 557 water accounts were identified for disconnections, total value R2,5 billion and 1 530 account payments to the value of R77.8 million were collected from the accounts.

Creditors' age analysis

Tables C1 and SC4 provide an extended age analysis by creditor type. The chart compares this month's results with that of the previous financial year, which shows the aged creditors per category.



Parent (Core) municipality's financial performance (Table SC10)

This disclosure is required by the National treasury. Municipalities that have municipal entities should provide the monthly statement of financial performance for the parent municipality only.

1.3 In-year budget statement tables

The financial results for the period ended 31 July 2026 are reflected in Tables C1, C4, C6 and C7, and they are followed by the supporting documents contained in the SC Tables (SC1, SC3, SC4, SC10, SC11 and SC12). The tables listed above represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation (BPC) module and some manual interventions.

Summary of municipal entities (Table SC11)

The City of Joburg has 13 municipal entities, as indicated in Table SC11:

This table summarises the revenue, operating expenditure for these entities. The reasons for the variance are captured in Table SC1.

PART 2: SUPPORTING SCHEDULES

Table C1 – Monthly budget statement summary

JHB City Of Johannesburg - Table C1 Consolidated Monthly Budget Statement Summary - M01 July

Description	2025/26	Budget Year 2026/27							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	18,752,900	-	1,611,547	1,611,547	1,562,742	48,805	3%	18,752,900
Service charges	-	52,846,935	-	4,301,514	4,301,514	4,607,828	(306,314)	-7%	52,846,935
Investment revenue	-	205,089	-	718	718	17,091	(16,373)	-96%	205,089
Transfers and subsidies - Operational	-	9,606,045	-	3,603,094	3,603,094	800,505	2,802,589	0	9,606,045
Other own revenue	-	8,950,508	-	351,489	351,489	745,611	(394,122)	-53%	-
Total Revenue (excluding capital transfers and contributions)	-	90,361,477	-	9,668,362	9,668,362	7,733,777	2,134,585	28%	90,361,477
Employee costs	-	24,297,357	-	2,026,301	2,026,301	2,020,388	5,933	0%	24,297,357
Remuneration of Councillors	-	210,005	-	16,760	16,760	17,500	(740)	-4%	210,005
Depreciation and amortisation	-	5,933,677	-	389,801	389,801	493,569	(103,767)	-21%	5,933,677
Interest	-	2,746,012	-	135,524	135,524	228,836	(93,312)	-41%	2,746,012
Inventory consumed and bulk purchases	-	27,787,520	-	3,339,540	3,339,540	3,388,297	(48,757)	-1%	27,787,520
Transfers and subsidies	-	53,583	-	1,523	1,523	4,465	(2,942)	-66%	53,583
Other expenditure	-	27,267,038	-	1,845,568	1,845,568	2,272,334	(426,765)	-19%	27,267,038
Total Expenditure	-	88,295,192	-	7,755,017	7,755,017	8,425,389	(670,352)	-8%	88,295,192
Surplus/(Deficit)	-	2,066,285	-	2,113,346	2,113,346	(691,592)	2,804,937	-406%	2,066,285
Transfers and subsidies - capital (monetary)	-	4,997,911	-	(45,077)	(45,077)	272,322	(317,399)	-117%	4,997,911
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	7,064,196	-	2,068,269	2,068,269	(419,270)	2,487,539	-593%	7,064,196
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	-	7,064,196	-	2,068,269	2,068,269	(419,270)	2,487,539	-593%	7,064,196
Capital expenditure & funds sources									
Capital expenditure	-	8,775,992	-	90,689	90,689	131,640	(40,951)	-31%	8,775,992
Capital transfers recognised	-	4,997,911	-	84,192	84,192	74,969	(10,777)	-14%	4,997,911
Borrowing	-	3,500,000	-	26,497	26,497	52,500	(26,003)	-50%	3,500,000
Internally generated funds	-	278,081	-	-	-	4,171	(4,171)	-100%	278,081
Total sources of capital funds	-	8,775,992	-	90,689	90,689	131,640	(40,951)	-31%	8,775,992
Financial position									
Total current assets	-	18,235,675	-	-	90,325,575	-	-	-	18,235,675
Total non current assets	-	103,765,474	-	-	103,308,754	-	-	-	103,765,474
Total current liabilities	-	17,343,164	-	-	84,833,679	-	-	-	17,343,164
Total non current liabilities	-	30,928,068	-	-	52,986,793	-	-	-	30,928,068
Community wealth/Equity	-	73,729,916	-	-	64,015,528	-	-	-	73,729,916
Cash flows									
Net cash from (used) operating	-	7,930,269	-	(647,637)	(647,637)	963,931	(1,611,567)	-167%	7,930,269
Net cash from (used) investing	-	(8,581,592)	-	(161,722)	(161,722)	(163,625)	(8,096)	5%	(8,581,592)
Net cash from (used) financing	-	1,283,860	-	(24,973)	(24,973)	(184,678)	159,705	-86%	1,283,860
Cash/cash equivalents at the month/year end	-	1,967,088	-	2,012,353	2,012,353	1,960,178	52,175	3%	1,967,088
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	3,209,645	2,173,123	1,715,160	5,271,918	-	-	8,686,533	#####	79,031,361
Creditors Age Analysis									
Total Creditors	6,592,586	2,793,367	594,486	736,950	1,107,703	2,341,801	279,818	1,000,151	15,446,863

Table C4 - Monthly budget statement – Revenue and expenditure

JHB City Of Johannesburg - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	Budget Year 2026/27							Full Year Forecast
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands									
Revenue									
Exchange Revenue									
Service charges - Electricity		27,792,121		2,435,449	2,435,449	2,518,673	(83,224)	-3%	27,792,121
Service charges - Water		12,504,345		817,817	817,817	1,042,029	(224,212)	-22%	12,504,345
Service charges - Waste Water Management		8,992,533		752,521	752,521	749,378	3,143	0%	8,992,533
Service charges - Waste management		3,557,936		295,727	295,727	297,748	(2,021)	-1%	3,557,936
Sale of Goods and Rendering of Services		1,074,657		29,180	29,180	89,289	(60,109)	-67%	1,074,657
Agency services		421,074		32,691	32,691	35,090	(2,399)	-7%	421,074
Interest							-		-
Interest eamed from Receivables		567,141		70,610	70,610	47,262	23,348	49%	567,141
Interest from Current and Non Current Assets		205,089		718	718	17,091	(16,373)	-96%	205,089
Dividends							-		-
Rent on Land							-		-
Rental from Fixed Assets		487,945		27,864	27,864	40,662	(12,798)	-31%	487,945
Licence and permits				449	449		449		-
Special rating levies									-
Construction Contract Revenue									
Development Charges									
Operational Revenue		1,067,254		111,420	111,420	88,939	22,481	25%	1,067,254
Non-Exchange Revenue									
Property rates		18,752,900		1,611,547	1,611,547	1,562,742	48,805	3%	18,752,900
Surcharges and Taxes		343,336		37,075	37,075	28,611	8,464	30%	343,336
Fines, penalties and forfeits		182,906		16,639	16,639	15,241	1,398	9%	182,906
Licence and permits		3,892		238	238	325	(87)	-27%	3,892
Transfers and subsidies - Operational		9,606,045		3,603,094	3,603,094	800,505	2,802,589	350%	9,606,045
Interest		131,762		24,942	24,942	10,980	13,962	127%	131,762
Fuel Levy		4,667,684				388,974	(388,974)	-100%	4,667,684
Operational Revenue							-		-
Gains on disposal of Fixed and Intangible Assets		2,858		369	369	238	131	55%	2,858
Other Gains				14	14		14		-
Discontinued Operations							-		-
Total Revenue (excluding capital transfers and contributions)		90,361,477	-	9,868,362	9,868,362	7,733,777	2,134,585	28%	90,361,477
Expenditure By Type									
Employee related costs		24,297,357		2,026,301	2,026,301	2,020,368	5,933	0%	24,297,357
Remuneration of councillors		210,005		16,760	16,760	17,500	(740)	-4%	210,005
Bulk purchases - electricity		20,250,743		2,733,010	2,733,010	2,761,679	(28,669)	-1%	20,250,743
Inventory consumed		7,536,777		606,530	606,530	626,618	(20,088)	-3%	7,536,777
Debt impairment		10,464,148		722,556	722,556	881,903	(159,348)	-18%	10,464,148
Depreciation, amortisation and impairment		5,933,677		389,801	389,801	493,569	(103,767)	-21%	5,933,677
Interest, Dividends and Rent on Land		2,746,012		135,524	135,524	228,836	(93,312)	-41%	2,746,012
Contracted services		6,438,778		209,399	209,399	531,636	(322,237)	-61%	6,438,778
Transfers and subsidies		53,583		1,523	1,523	4,465	(2,942)	-66%	53,583
Irrecoverable debts written off				1,443	1,443		1,443		-
Operational costs		6,611,365		577,644	577,644	546,065	31,579	6%	6,611,365
Losses on Disposal of Assets		2,513		493	493	210	283	135%	2,513
Other Losses		3,750,234		334,033	334,033	312,519	21,514	7%	3,750,234
Total Expenditure		88,295,192	-	7,755,017	7,755,017	8,425,369	(670,352)	-8%	88,295,192
Surplus/(Deficit)		2,066,285	-	2,113,346	2,113,346	(691,592)	2,804,937	-406%	2,066,285
Transfers and subsidies - capital (monetary allocations)		4,997,911		(45,077)	(45,077)	272,322	(317,399)	-117%	4,997,911
Transfers and subsidies - capital (in-kind)							-		-
Surplus/(Deficit) after capital transfers & contributions		7,064,196	-	2,068,269	2,068,269	(419,270)	2,487,539	-593%	7,064,196
Income Tax		23,995				2,000	(2,000)	-100%	23,995
Surplus/(Deficit) after income tax		7,040,201	-	2,068,269	2,068,269	(421,270)	2,489,539	-591%	7,040,201
Share of Surplus/Deficit attributable to Joint Venture							-		-
Share of Surplus/Deficit attributable to Minorities							-		-
Surplus/(Deficit) attributable to municipality		7,040,201	-	2,068,269	2,068,269	(421,270)	2,489,539	-591%	7,040,201
Share of Surplus/Deficit attributable to Associate							-		-
Intercompany/Parent subsidiary transactions							-		-
Surplus/ (Deficit) for the year		7,040,201	-	2,068,269	2,068,269	(421,270)	2,489,539	-591%	7,040,201

Table C6 – Financial Position

JHB City Of Johannesburg - Table C6 Consolidated Monthly Budget Statement - Financial Position -

Description	Ref	Budget Year 2026/27			
		Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1				
ASSETS					
Current assets					
Cash and cash equivalents		1,967,088		2,012,353	1,967,088
Short term Investments					
Trade and other receivables from exchange transactions		9,998,842		62,512,592	9,998,842
Receivables from non-exchange transactions		4,646,929		19,150,301	4,646,929
Current portion of non-current receivables				3,286,303	-
Inventory		571,405		529,915	571,405
VAT Receivable		806,222		2,820,860	806,222
Other current assets		245,189		13,251	245,189
Total current assets		18,235,675	-	90,325,575	18,235,675
Non current assets					
Investments		868,352			868,352
Investment property		1,012,168		3,456	1,012,168
Property, plant and equipment		93,393,650		98,745,287	93,393,650
Biological assets				(38)	-
Living resources		34,965			34,965
Heritage assets		639,603		518,035	639,603
Intangible assets		2,337,606		(6,272,819)	2,337,606
Trade and other receivables from exchange transactions					-
Non-current receivables from non-exchange transactions				54,040	-
Other non-current assets		5,479,130		15,260,793	5,479,130
Total non current assets		103,765,474	-	108,308,754	103,765,474
TOTAL ASSETS		122,001,149	-	198,634,329	122,001,149
LIABILITIES					
Current liabilities					
Bank overdraft					-
Financial liabilities		2,231,778		1,086,986	2,231,778
Consumer deposits		21,486		2,108,591	21,486
Trade and other payables from exchange transactions		13,513,990		31,117,435	13,513,990
Trade and other payables from non-exchange transactions		-		935,130	-
Provision		792,189		1,272,769	792,189
VAT Payable		579,356		36,475,832	579,356
Other current liabilities		204,365		11,836,936	204,365
Total current liabilities		17,343,164	-	84,833,679	17,343,164
Non current liabilities					
Financial liabilities		21,398,584		51,083,271	21,398,584
Provision		1,702,736		1,190,797	1,702,736
Long term portion of trade payables		1,311,387		31,888	1,311,387
Other non-current liabilities		6,515,361		680,836	6,515,361
Total non current liabilities		30,928,068	-	52,986,793	30,928,068
TOTAL LIABILITIES		48,271,232	-	137,820,472	48,271,232
NET ASSETS	2	73,729,916	-	60,813,858	73,729,916
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)		73,729,916		63,088,178	73,729,916
Reserves and funds				208,687	-
Other				718,663	-
TOTAL COMMUNITY WEALTH/EQUITY	2	73,729,916	-	64,015,528	73,729,916

Table C7 – Cash flow

JHB City Of Johannesburg - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	Budget Year 2026/27							
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1								
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		17,158,645		1,274,913	1,274,913	1,429,887	(154,975)	-11%	17,158,645
Service charges		44,226,247		4,049,667	4,049,667	3,876,406	173,261	4%	44,226,247
Other revenue		8,126,506		580,897	580,897	691,908	(111,011)	-16%	8,126,506
Transfers and Subsidies - Operational		9,606,045		3,604,529	3,604,529	800,505	2,804,024	350%	9,606,045
Transfers and Subsidies - Capital		4,539,685		-	-	416,493	(416,493)	-100%	4,539,685
Interest		777,029		16,992	16,992	50,062	(33,069)	-66%	777,029
Dividends							-		-
Payments									
Suppliers and employees		(73,704,292)		(10,155,687)	(10,155,687)	(6,068,029)	4,087,658	-67%	(73,704,292)
Finance charges		(2,746,012)		(18,948)	(18,948)	(228,836)	(209,888)	92%	(2,746,012)
Transfers and Subsidies		(53,583)		-	-	(4,465)	(4,465)	100%	(53,583)
NET CASH FROM/(USED) OPERATING ACTIVITIES		7,930,269	-	(647,637)	(647,637)	963,931	1,611,567	167%	7,930,269
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		458,571				29	(29)	-100%	458,571
Decrease (increase) in non-current receivables		-	-	-	-	-	-		-
Decrease (increase) in non-current investments		(264,172)				(22,014)	22,014	-100%	(264,172)
Insurance Refund - Capital		-	-	-	-	-	-		-
Interest on Short Term Investment (Greater than 90 days) and Long Term Investments		-	-	-	-	-	-		-
Payments									
Capital assets		(8,775,992)		(161,722)	(161,722)	(131,640)	30,082	-23%	(8,775,992)
Retention (Capital)		-	-	-	-	-	-		-
NET CASH FROM/(USED) INVESTING ACTIVITIES		(8,581,592)	-	(161,722)	(161,722)	(153,625)	8,096	-5%	(8,581,592)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		3,500,000	-	-	-	-	-		3,500,000
Increase (decrease) in consumer deposits		-	-	-	-	-	-		-
Payments									
Repayment of borrowing		(2,216,140)		(24,973)	(24,973)	(184,678)	(159,705)	86%	(2,216,140)
NET CASH FROM/(USED) FINANCING ACTIVITIES		1,283,860	-	(24,973)	(24,973)	(184,678)	(159,705)	86%	1,283,860
NET INCREASE/ (DECREASE) IN CASH HELD		632,537	-	(834,332)	(834,332)	625,627			632,537
Cash/cash equivalents at beginning:		1,334,551		2,846,685	2,846,685	1,334,551			1,334,551
Cash/cash equivalents at month/year end:		1,967,088		2,012,353	2,012,353	1,960,178			1,967,088

ADDITIONAL SUPPORTING SCHEDULES:

Table SC1: Variance reasons

CONSOLIDATED VARIANCE REPORT FOR M01 JULY 2026				
Ref	Description	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
1	<u>Revenue</u>			
	Exchange Revenue			
	Service charges - Water	-22%	The under recovery is mainly attributable to the decrease in water consumption deriving from business and households due to Johannesburg Water restrictions and water regulations.	Transport: The budget projections incorporate revenue from Rea Vaya Phase 1C(a) as well as Phase 1A. It is anticipated that revenue recovery will progressively improve once the full Phase 1C(a) fleet of 60 buses is fully operational, technical challenges affecting Phase 1B are resolved, and the Phase 1A bus operating company is successfully appointed. These developments are expected to restore service capacity and support the achievement of planned revenue targets.
	Sale of Goods and Rendering of Services	-67%	Metro Bus: The unfavourable balance is attributable to a shortage of buses and a reduction in operations due to budget constraints. Joburg Water: The under budget is due to sundry revenue generated from sales of scrapped assets not yet received. Transport: The under-recovery in the Rea Vaya system is attributed by several operational challenges. These include the gradual operationalization of only 21 out of the planned 68 buses for Phase 1C(a), bus shortages in Phase 1B due to mechanical failures, the suspension of Phase 1B feeder bus operations on Soweto routes.	

			These factors have significantly reduced service capacity and revenue collection.	
Agency services	-7%		Public Safety (Head Office): The revenue is progressing in line with budget, a slight under recovery is due to revenue generated from vehicle licensing which is based on commission earned from the Gauteng Province Department of Road and Transport to accommodate the renewal licenses by for the licensing customers.	
Interest				
Interest earned from Receivables	49%		Joburg Water: The over recovery is due to an increased outstanding debt as a result of the historical collection levels which have consistently been below the budget. Human Settlement: Due to accumulated interest charged on outstanding debtors.	Joburg Water: Pre-termination notices and disconnections on utility accounts have been re-enforced in the new financial year.
Interest from Current and Non-Current Assets	-96%		Group Finance: The under recovery is mainly attributable to lower cash and investment balances during the current reporting period, which resulted in reduced interest income.	

Rental from Fixed Assets	-31%	Joburg Market: Due to under recovery is primarily attributable to adverse external economic factors experienced during the year, which negatively impacted revenue collection performance and resulted in lower-than-anticipated revenue realisation. Human Settlement: The under recovery is mainly as a result of unfavourable revenue realised for rental income from the hostel tenants.	
Operational Revenue	25%	City Power: The over recovery is mainly as a result of more insurance claims registered for the current period review.	
Non-Exchange Revenue			
Fines, penalties and forfeits	9%	Public Safety (JMPD): The favourable recovery is mainly as a result of revenue generated from traffic fines collection, poundages and storages.	
Transfers and subsidies - Operational	350%	Group Finance: The over recovery is mainly as a result of the first tranche payment for equitable shares that has been received from National Treasury. The grant is paid in quarterly tranches mainly in July, December and March.	

Interest	127%	Group Finance: The over recovery is due to revenue generated from interest and penalties raised on overdue customer accounts.	
Fuel Levy	-100%	Group Finance: The under recovery is mainly due to the grant payment that is scheduled to be disbursed in upcoming month of August 2026 from National Treasury.	
Expenditure By Type			
Debt impairment	-18%	Group Finance: The under expenditure is attributable to the timing of the Bad Debt Impairment entry for July 2026, which will be processed in August 2026. Additionally, the department is still processing prior year-end accruals.	
Depreciation and amortisation	-21%	The under expenditure is mainly as a result of year end accruals still to be processed for the previous financial year.	
Interest	-41%	The under expenditure is mainly due to no long-term borrowing committed as the year as just began. This will improve once commitments are undertaken.	The expenditure is expected to improve in the coming months.

Contracted services	-61%	Joburg Water: The under expenditure is due to the following: The under budget is as a result to the following: • Training courses due to fewer training requests during the financial year; • Consultant fees due to the reduced utilisation of consultants, as a result of fewer planned programs undertaken to date; • Commission paid due to fewer customers making use of third party vending payments. • Meter reading and Final and check readings due to fewer readings being executed. City Power: Due to under spending on repairs and maintenance as a result of due payments still to be processed to contractors. Group Finance: Due to under spending on contractors' fees as a result of delays in finalising the Contractors General SLA with Johannesburg Property Company, which has delayed commencement of services, while Contractors Specialist invoices are still undergoing verification prior to payment and planned Valuation Board sittings and Rates Policy public participation activities are undertaken during the financial year.	
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COJ: GOVERNANCE TECHNICAL CLUSTER
COJ: GOVERNANCE SUB-MAYORAL
COJ: EMT
COJ: MAYORAL COMMITTEE
GROUP ACCOUNTING

2026-09-
2026-09-
2026-09-
2026-09-

Transfers and subsidies	-66%	Group Finance: The under expenditure is due to no major claims processed as July is the first month of the new financial year.	The expenditure is expected to improve in the coming months when claims are submitted from entities.
Operational costs	6%	City Manager: The under spending is due to outstanding insurance payments, which are typically processed between the third and fourth months of the financial year, outstanding PPPSG invoices from the implementing MEs, and the Joburg Open event, which is scheduled for March 2027.	

Table SC3: Aged debtors' analysis

JHB City Of Johannesburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description	NT Code	Budget Year 2026/27										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.to Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	688,456	552,486	483,062	1,458,791			2,498,554	21,073,044	26,734,393	25,030,389		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1,197,732	645,211	449,243	1,296,255			1,714,116	6,888,614	12,191,182	9,888,995		
Receivables from Non-exchange Transactions - Property Rates	1400	883,188	626,548	483,052	1,477,842			2,504,453	12,113,561	18,088,644	16,095,856		
Receivables from Exchange Transactions - Waste Water Management	1500	441,196	326,007	266,437	856,318			1,419,267	10,026,092	13,335,316	12,301,676		
Receivables from Exchange Transactions - Waste Management	1600	231,115	172,114	140,028	427,941			775,156	6,571,396	8,317,749	7,774,493		
Receivables from Exchange Transactions - Property Rental Debtors	1700	14,814	18,562	18,442	18,199			18,022	1,541,821	1,629,859	1,578,042		
Interest on Arrear Debtor Accounts	1810												
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820												
Other	1900	(226,856)	(167,804)	(125,105)	(263,439)			(243,035)	(239,545)	(1,265,782)	(746,017)		
Total By Income Source	2000	3,209,645	2,173,123	1,715,160	5,271,918			8,686,533	57,974,982	79,031,361	71,933,434		
2025/26 - totals only		3,148,973	1,918,382	1,939,755	5,167,341			8,834,993	55,650,487	76,659,931	69,652,821		
Debtors Age Analysis By Customer Group													
Organs of State	2200	54,345	50,714	43,410	146,418			242,641	2,175,316	2,712,843	2,564,375		
Commercial	2300	1,223,084	644,577	495,908	1,575,380			2,305,406	15,035,958	21,280,314	18,916,744		
Households	2400	1,932,216	1,477,832	1,175,842	3,550,120			6,138,486	40,763,709	55,038,204	50,452,315		
Other	2500												
Total By Customer Group	2600	3,209,645	2,173,123	1,715,160	5,271,918			8,686,533	57,974,982	79,031,361	71,933,434		

COJ: GOVERNANCE TECHNICAL CLUSTER
COJ: GOVERNANCE SUB-MAYORAL
COJ: EMT
COJ: MAYORAL COMMITTEE
GROUP ACCOUNTING

2026-09-
2026-09-
2026-09-
2026-09-

Table SC4: Aged creditors analysis

JHB City Of Johannesburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2026/27								Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		Total
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100										961,371
Bulk Water	0200										—
PAYE deductions	0300										—
VAT (output less input)	0400										—
Pensions / Retirement deductions	0500										—
Loan repayments	0600										—
Trade Creditors	0700	6,442,359	1,897,779	445,005	517,083	356,992	2,267,886	147,948	773,356	12,848,408	12,497,217
Auditor General	0800										—
Other	0900	150,227	895,589	149,481	219,867	750,711	73,915	131,869	226,795	2,598,455	2,609,544
Total By Customer Type	1000	6,592,586	2,793,367	594,486	736,950	1,107,703	2,341,801	279,818	1,000,151	15,446,863	16,068,132

Table SC 10 : Parent (Core) municipality's Financial performance

JHB City Of Johannesburg - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure

Description	Ref	Budget Year 2026/27							
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1								
Revenue									
Exchange Revenue									
Service charges - Electricity							-		-
Service charges - Water							-		-
Service charges - Waste Water Management							-		-
Service charges - Waste management				1	1		1		-
Sale of Goods and Rendering of Services		496,767		16,059	16,059	41,398	(25,339)	-61%	496,767
Agency services		421,074		32,569	32,569	35,090	(2,521)	-7%	421,074
Interest							-		-
Interest earned from Receivables		45,719		13,528	13,528	3,810	9,718	255%	45,719
Interest earned from Current and Non Current Assets		167,098		297	297	13,925	(13,628)	-98%	167,098
Dividends							-		-
Rent on Land							-		-
Rental from Fixed Assets		176,335		5,447	5,447	14,695	(9,248)	-63%	176,335
Licence and permits							-		-
Special rating levies							-		-
Construction Contract Revenue							-		-
Development Charges							-		-
Operational Revenue		303,772		12,486	12,486	25,316	(12,830)	-51%	303,772
Non-Exchange Revenue									
Property rates		18,752,900		1,611,547	1,611,547	1,562,742	48,805	3%	18,752,900
Surcharges and Taxes		343,336		37,075	37,075	28,611	8,464	30%	343,336
Fines, penalties and forfeits		182,699		16,620	16,620	15,224	1,396	9%	182,699
Licences or permits		3,892		238	238	325	(87)	-27%	3,892
Transfer and subsidies - Operational		9,605,494		3,602,316	3,602,316	800,459	2,801,857	350%	9,605,494
Interest Receivables		131,762		24,942	24,942	10,980	13,962	127%	131,762
Fuel Levy		4,667,684				388,974	(388,974)	-100%	4,667,684
Operational Revenue - Service Charges							-		-
Gains on disposal of Fixed and Intangible Assets							-		-
Other Gains							-		-
Discontinued Operations							-		-
Total Revenue (excluding capital transfers and contributions)		35,298,532	-	5,373,124	5,373,124	2,941,549	2,431,575	83%	35,298,532
Expenditure By Type									
Employee related costs		13,369,557		1,131,273	1,131,273	1,113,903	17,370	2%	13,369,557
Remuneration of councillors		210,005		16,760	16,760	17,500	(740)	-4%	210,005
Bulk purchases - electricity							-		-
Inventory consumed		57,555		110	110	4,794	(4,684)	-98%	57,555
Debt impairment		1,803,738		43,047	43,047	150,312	(107,265)	-71%	1,803,738
Depreciation, amortisation and impairment		3,855,260		240,268	240,268	321,273	(81,005)	-25%	3,855,260
Interest, Dividends and Rent on Land		2,724,645		539	539	227,054	(226,515)	-100%	2,724,645
Contracted services		2,791,555		(2,583)	(2,583)	230,560	(233,143)	-101%	2,791,555
Transfers and subsidies		25,574		427	427	2,131	(1,704)	-80%	25,574
Irrecoverable debts written off				558	558		558		-
Operational costs		3,808,325		230,436	230,436	317,173	(86,737)	-27%	3,808,325
Losses on disposal of Assets				493	493		493		-
Other Losses							-		-
Total Expenditure		28,646,214	-	1,661,328	1,661,328	2,384,700	(723,372)	-30%	28,646,214
Surplus/(Deficit)		6,652,318	-	3,711,796	3,711,796	556,849	3,154,947	567%	6,652,318
Transfers and subsidies - capital (monetary allocations)		2,758,433		(77,840)	(77,840)	229,869	(307,709)	-134%	2,758,433
Transfers and subsidies - capital (in-kind)							-		-
Surplus/(Deficit) after capital transfers & contributions		9,410,751	-	3,633,956	3,633,956	786,718	2,847,238	362%	9,410,751
Income Tax							-		-
Surplus/(Deficit) after income tax		9,410,751	-	3,633,956	3,633,956	786,718	2,847,238	362%	9,410,751

Table SC11: Summary of municipal entities performance

JHB City Of Johannesburg - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M01 July

Description	Ref	Budget Year 2026/27							
		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Municipal Entity									
Pikitup		3,864,289		301,416	301,416	323,010	(21,594)	-7%	3,864,289
City Power		28,848,410		2,532,670	2,532,670	2,554,414	(21,744)	-1%	28,848,410
Johannesburg Water		22,928,528		1,601,009	1,601,009	1,818,825	(217,816)	-12%	22,928,528
Johannesburg Social Housing Company		282,813		16,336	16,336	23,568	(7,232)	-31%	282,813
Johannesburg Property Company		48,912		233	233	4,076	(3,843)	-94%	48,912
Metropolitan Trading Company		14,259		667	667	1,188	(521)	-44%	14,259
Metrobus		115,929		4,585	4,585	9,660	(5,075)	-53%	115,929
Johannesburg City Parks and Zoo		83,464		6,263	6,263	6,954	(691)	-10%	83,464
Johannesburg Development Agency		84,711		136	136	7,059	(6,923)	-98%	84,711
Johannesburg Roads Agency		212,079		583	583	17,673	(17,090)	-97%	212,079
Joburg City Theatres		45,048		2,981	2,981	3,755	(774)	-21%	45,048
Joburg Market		773,982		61,122	61,122	64,499	(3,377)	-5%	773,982
Johannesburg Tourism Company							-		-
Total Operating Revenue	1	57,302,424	-	4,528,002	4,528,002	4,834,681	(306,679)	-6%	57,302,424
Expenditure By Municipal Entity									
Pikitup		5,001,632		394,920	394,920	403,363	(8,443)	-2%	5,001,632
City Power		26,799,047		3,341,080	3,341,080	3,317,261	23,819	1%	26,799,047
Johannesburg Water		20,835,886		1,738,167	1,738,167	1,736,325	1,842	0%	20,835,886
Johannesburg Social Housing Company		431,570		149,912	149,912	35,965	113,947	317%	431,570
Johannesburg Property Company		884,239		53,503	53,503	73,687	(20,184)	-27%	884,239
Metropolitan Trading Company		436,952		9,040	9,040	36,413	(27,373)	-75%	436,952
Metrobus		770,567		84,890	84,890	64,213	20,677	32%	770,567
Johannesburg City Parks and Zoo		1,493,990		119,663	119,663	124,499	(4,836)	-4%	1,493,990
Johannesburg Development Agency		141,881		10,482	10,482	11,823	(1,341)	-11%	141,881
Johannesburg Roads Agency		1,766,527		113,900	113,900	147,211	(33,311)	-23%	1,766,527
Joburg City Theatres		351,963		20,452	20,452	29,510	(9,058)	-31%	351,963
Joburg Market		657,323		51,292	51,292	54,777	(3,485)	-6%	657,323
Johannesburg Tourism Company		101,396		6,388	6,388	7,622	(1,234)	-16%	101,396
Total Operating Expenditure	2	59,672,973	-	6,093,688	6,093,688	6,042,669	51,020	1%	59,672,973

Table SC12: Monthly Budget Statement

JHB City Of Johannesburg - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M01 July

Month	Budget Year 2026/27							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	131,640		90,689	90,689	131,640	(40,951)	-31.1%	1%
August	166,489				298,129	-		
September	361,009				659,138	-		
October	726,705				1,385,843	-		
November	1,266,121				2,651,964	-		
December	1,736,032				4,387,996	-		
January	1,736,032				6,124,028	-		
February	1,266,121				7,390,149	-		
March	726,705				8,116,854	-		
April	361,009				8,477,863	-		
May	166,489				8,644,352	-		
June	131,640				8,775,992	-		
Total Capital expenditure	8,775,992	-	90,689					