

ADDENDUM TO BID SPECIFICATIONS

BID NUMBER: COJ/GFIN05/25-26

BID DESCRIPTION: The Appointment of a Service Provider to Develop and Deliver the Expected Credit Loss (ECL) Model for the City of Johannesburg and its Municipal Entities' Financial Instruments to Ensure Compliance with the Requirements of the Revised Generally Recognised Accounting Practice (GRAP 104) for the 2025/26 Financial Year.

1. PURPOSE OF THE ADDENDUM

The purpose of this addendum is to amend the bid specifications to reflect the correct number of municipal entities that will form part of the implementation of the revised GRAP 104 project.

2. AMENDMENT TO THE BID SPECIFICATIONS

Bidders are hereby informed that the number of municipal entities participating in this project has been revised from eleven (11) municipal entities to nine (9) municipal entities.

Accordingly, all references in the bid specification document relating to "eleven (11) municipal entities" must be read as "nine (9) municipal entities", respectively.

The following sections are specifically amended:

#	Section	Current Wording	Amended Wording
1	Section 1: Introduction Paragraph 1	"The City of Johannesburg Metropolitan Municipality and its eleven (11) municipal entities..."	"The City of Johannesburg Metropolitan Municipality and its nine (9) municipal entities..."
2	Section 2: Background and Problem Statement Paragraph 1	"It should be noted that two (2) of the thirteen (13) municipal entities, namely City Power and Johannesburg Water..."	"It should be noted that four (4) of the thirteen (13) municipal entities, namely City Power, Johannesburg Water, Joburg Theatre and Johannesburg Development Agency..."
3	Section 2: Background and Problem Statement Paragraph 5	"Considering that two (2) of the thirteen municipal entities, namely City Power and Johannesburg Water..."	"Considering that four (4) of the thirteen municipal entities, namely City Power Johannesburg Water, Joburg Theatre and Johannesburg Development Agency ..."

#	Section	Current Wording	Amended Wording
4	Section 3: Purpose and Objective Paragraph 3, bullet point 3	"Incorporate the work performed by the service providers appointed by City Power and Johannesburg Water..."	"Incorporate the work performed by the service providers appointed by City Power, Johannesburg Water, Joburg Theatre and Johannesburg Development Agency..."
5	Section 5.6: Accounting Policy Development and Technical Compliance	"...for Group, Core and the 11 entities."	"...for Group, Core and the 9 entities."
6	Section 5.7: Heading	"Incorporation of work performed by service providers appointed by 2 major municipal entities"	"Incorporation of work performed by service providers appointed by 4 major municipal entities"
7	Section 5.7 First bullet point	"... appointed by City Power and Johannesburg Water..."	"...appointed by City Power, Johannesburg Water, Joburg Theatre and Johannesburg Development Agency..."
8	Section 6: Deliverables Milestone 7	"Provide a report on the effect of consolidating Power and Water"	"Provide a report on the effect of consolidating City Power, Johannesburg Water, Joburg Theatres and Johannesburg Development Agency"

3. EFFECT OF THE ADDENDUM

All bidders are required to take this amendment into account when preparing and submitting their bids, including the scope of work, resource allocation and pricing.

Except for the amendments contained in this addendum, all other terms and conditions contained in the original bid specifications remain unchanged and in full force and effect.