

Loans to Municipal Entities

Counterparty	Nature of loan	Issue date	Maturity Date	Interest rate	Principal amount R'000	Opening Balance 01 July 2024 R'000	Closing Balance 30 June 2025
City Power Johannesburg (SOC) Ltd	Shareholders loan	1-Jan-01		17.50%	581,814	581,814	581,814
City Power Johannesburg (SOC) Ltd	Shareholders loan	1-Jul-02		14.50%	42,979	42,979	42,979
City Power Johannesburg (SOC) Ltd	Conduit loan	20-Mar-20	30-Jun-29	10.07%	171,649	110,740	92,795
City Power Johannesburg (SOC) Ltd	Conduit loan	31-Mar-17	30-Jun-26	11.23%	244,254	74,365	39,259
City Power Johannesburg (SOC) Ltd	Conduit loan	11-May-18	30-Jun-27	10.56%	233,409	101,505	71,158
City Power Johannesburg (SOC) Ltd	Conduit loan	19-May-19	30-Jun-28	10.07%	420,469	231,051	181,662
City Power Johannesburg (SOC) Ltd	Conduit loan	30-Apr-21	30-Jun-30	7.73%	146,661	107,579	92,917
City Power Johannesburg (SOC) Ltd	Conduit loan	20-Apr-22	30-Jun-31	10.57%	262,787	222,272	199,615
City Power Johannesburg (SOC) Ltd	Conduit loan	26-Feb-16	30-Jun-25	10.18%	644,119	100,068	
City Power Johannesburg (SOC) Ltd	Conduit loan	10-Jan-23	30-Jun-32	10.57%	517,131	476,403	437,624
City Power Johannesburg (SOC) Ltd	Conduit loan	16-Nov-23	30-Jun-33	10.78%	640,392	622,884	576,054
City Power Johannesburg (SOC) Ltd	Conduit loan	11-Dec-24	30-Jun-24	10.44%	668,560	-	658,604
Johannesburg Metro Trading Company (SOC)	Concessionary Loan	1-Sep-15	31-Aug-35	11.89%	1,573,107	2,398,499	2,682,959
Johannesburg Water (SOC) Ltd	Conduit loan	1-Mar-18	30-Jun-27	10.56%	136,706	57,899	40,590
Johannesburg Water (SOC) Ltd	Conduit loan	30-Sep-15	30-Jun-25	9.88%	812,415	72,288	-
Johannesburg Water (SOC) Ltd	Conduit loan	30-Sep-16	30-Jun-26	11.23%	474,989	135,879	71,733
Johannesburg Water (SOC) Ltd	Conduit loan	2-Sep-19	30-Jun-29	10.07%	508,477	321,383	269,304
Johannesburg Water (SOC) Ltd	Conduit loan	28-Sep-18	30-Jun-28	10.07%	502,440	273,177	214,784
Johannesburg Water (SOC) Ltd	Conduit loan	12-Nov-20	30-Jun-30	7.73%	362,523	269,819	238,401
Johannesburg Water (SOC) Ltd	Conduit loan	10-May-11	15-May-26	17.50%	492,595	82,866	41,433
Johannesburg Water (SOC) Ltd	Conduit loan	4-Nov-21	30-Jun-31	10.57%	435,551	360,209	323,491
Johannesburg Water (SOC) Ltd	Conduit loan	8-Sep-22	30-Jun-32	10.57%	264,799	240,581	223,020
Johannesburg Water (SOC) Ltd	Conduit loan	14-Sep-23	30-Jun-33	10.44%	698,544	679,792	629,165
Johannesburg Water (SOC) Ltd	Conduit loan	14-Oct-24	30-Jun-34	10.44%	430,887	-	424,331
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	30-Sep-16	30-Jun-26	10.18%	121,055	121,055	121,055
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	30-Sep-17	30-Jun-28	11.23%	57,080	57,080	57,080
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	17-Feb-03	30-Jun-26	14.15%	13,187	628	-
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	27-Sep-04	30-Jun-26	12.42%	14,141	2,936	-
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	11-Mar-05	30-Jun-26	10.20%	17,389	5,785	-
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	2-Oct-06	30-Jun-26	9%	42,191	19,701	-
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	17-Jun-25	30-Jun-34	10%	50,175	-	50,175
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	23-Oct-07	30-Jun-26	10.20%	50,908	30,171	30,171
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	13-Jan-12	30-Jun-26	12.21%	19,694	14,379	-
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	27-Oct-09	30-Jun-26	12.21%	9,789	7,885	-
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	28-Jul-10	30-Jun-26	12.21%	22,898	19,983	19,983
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	8-Jan-09	30-Jun-26	10.78%	15,026	14,738	14,738
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	31-Aug-12	30-Jun-26	10.40%	15,309	15,309	15,309
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	28-Jul-10	30-Jun-26	10.40%	22,398	22,398	22,398
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	24-Jul-14	30-Jun-26	9.65%	27,265	27,265	27,265
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	31-May-18	30-Jun-26	10.56%	59,432	60,065	60,065
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	30-Sep-16	30-Jun-26	10.18%	104,982	104,982	104,982
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	16-Jul-19	30-Jun-28	10.07%	74,887	74,887	74,887
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	6-Nov-19	30-Jun-26	10.07%	73,249	76,180	76,180
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	30-Apr-21	30-Jun-28	7.73%	135,161	135,161	135,161
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	26-May-22	30-Jun-31	10.57%	196,905	196,905	196,905
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	14-Jun-23	30-Jun-32	10.79%	94,613	94,613	94,613
PIKITUP Johannesburg (SOC) Ltd	Conduit loan	30-May-24	30-Jun-33	10.78%	91,339	91,339	91,339
TOTAL					12,504,990	8,757,496	9,325,997

Note

Pikitup is currently servicing the interest component of the outstanding loans. The capital outstanding has been assessed for impairment, the figure thereof has been recorded and disclosed in the Annual Financial Statements
The loans to City Power with no maturity date was granted on the terms that City power only service the interest portion of the loan indefinitely