

What is FICA?

It is the Financial Intelligence Center Act no 38 of 2001, which obliges certain institutions to ensure that the identity of the customers is known and that no transaction is undertaken with suspect or money laundered funds.

Will I have to pay any fees, commissions, charges or costs?

No. There are no fees, commissions, charges or costs payable when you buy a Jozibond at the initial public offering or through the SA Post Office. There is a penalty payable of not less than 1.5% calculated on the withdrawal amount if you originally purchased the Jozibond through the SA Post Office and you withdraw any of the amounts invested before the expiry of the investment period.

How do I make an early withdrawal if I purchased Jozibonds through the SA Post Office?

- Call the Call Center - 0860 11 JOZI or 0860 11 56 94
- Your funds will be deposited into your bank account as soon as the trade is executed to sell your bonds.

Can I invest an amount of R1000 (one thousand rands) but spread it over the three different bonds?

No. each Jozibond that you buy must be for a minimum amount of R1000 (one thousand rand).

Can I buy a second Jozibond for less than R1000 (one thousand rand) if I already own a Jozibond of at least R1000 (one thousand rand)?

No. each Jozibond must be at least R1000 (one thousand rand).

**Can I buy a Jozibond jointly with a friend if I have R500 and my friend has R500?
No. the Jozibond can only have one registered owner.****Can I invest in a Jozibond through my Stokvel?**

Yes.

Can I buy a Jozibond in the name of my 16 year old daughter?

Yes. As a guardian you would need to fill out the appropriate sections of the Application Form on her behalf.

How do I pay for Jozibonds?

You sign an authorization to debit your bank account on the Application Form, which authorizes the amount you want to buy to be debited directly from your bank account.

Where can I purchase Jozibonds?

An investor can purchase Jozibonds at:

- Any SA Post Office in Gauteng,

- Through your JSE broker

What is the secondary market?

It is when you buy or sell Jozibonds on the JSE after the initial public offering.

How can I trade Jozibonds in the secondary market?

- Through the Call Center – 0860 11 JOZI or 0860 11 56 94
- Through your JSE broker

Are proceeds from Jozibonds subject to tax?

Yes. Any interest received is subject to income tax.

How safe is my investment?

The City is a regular borrower in South Africa's debt capital market and has successfully launched four bonds totaling R3.9 billion and has never defaulted on a payment. The City has been rated A+ by rating agency Fitch and ZaA+ by CA ratings.

Will I be issued with a certificate as proof of ownership?

No. you will receive a broker note confirming your purchase.

Can I use my Jozibond or the interest payments as security for a loan?

No.

What if I move bank accounts, get married or want to change my beneficiary?

Call the Call Center – 0860 11 JOZI or 0860 11 56 94

Will my Jozibond form part of my estate if I die?

Yes. However, there is a nomination section in the Application form that you can fill in to nominate a beneficiary.

What happens if I fill in the Application form incorrectly or fail to submit any documentation required (e.g. ID Book)?

The City will reject your application.

Contact us

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