COJ: GOVERNANCE TECHNICAL CLUSTER	2025-08-
COJ: GOVERNANCE SUB-MAYORAL	2025-08-
COJ: EMT	2025-08-
COJ: MAYORAL COMMITTEE	2025-08-
GROUP ACCOUNTING	

CITY OF JOHANNESBURG

GROUP FINANCE

SECTION 71 REPORT

PERIOD ENDED 30 JUNE 2025

T.Rum

TRm

COJ: GOVERNANCE TECHNICAL CLUSTER	**2025-08-**
COJ: GOVERNANCE SUB-MAYORAL	**2025-08-**
COJ: EMT	**2025-08-**
COJ: MAYORAL COMMITTEE	**2025-08-**
GROUP ACCOUNTING	

CITY OF JOHANNESBURG MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2025

1. STRATEGIC THRUST

Good Governance

Financial Sustainability

2. OBJECTIVE

The Accounting Officer is required, in terms of the Municipal Finance Management Act, 2003 (the MFMA (Act No. 56 of 2003)) Section 71, and the Municipal Budget and Reporting Regulations (MBRR) Government Gazette 32141 of 17 April 2009, to submit to the mayor of a municipality a report in a prescribed format to review the performance of the budget compared to actual results monthly.

This report sets out the progress on the financial performance of the City of Johannesburg against the budget for the period ended 30 June 2025, in compliance with Section 71 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

3. SUMMARY

The attached in-year report (Annexure A) provides a high-level summary of Consolidated Monthly budget statement period ending 30 June 2025 in the prescribed format. Material variances will be briefly referred to in this report. Reasons for variances are provided for material variances that are below 5% for revenue and above 5% for expenditure.

The actual year-to-date revenue variance is 1%, R1.2 billion over performance [June 2024: 3%]. The actual operating expenditure is above budget by 3%, R2.5 billion [June 2024: 5%]. The net result is an operating surplus of R2.2 billion against a year-to-date (YTD) budgeted surplus of R3.6 billion.

The Capital budget for the 2024/25 financial year amounts to R7.5 billion after the approval of the special adjusted budget at Council. The total actual expenditure (excluding commitments) to date amounts to R5.9 billion (79%) of the adjusted budget.

TRM

The total opening and closing investment balances including cash for the month of June 2025 were R4.4 billion and R3.7 billion respectively. This shows a decrease of R672 million during the month as indicated in the table below.

Jun-25	OPENING R	CLOSING R
Operational Call Deposits	1,373,391,406	807,023,680
Operational Term Deposits	-	-
Standard Bank Primary Account Balance	374,347,118	445,429,039
Absa Primary Account Balance	912,749	96,050,860
TOTAL UNENCUMBERED	1,748,651,275	1,348,503,579
Contingency Reserve Fund	151,177,076	312,446,190
Unfunded Liability Fund	2,030,000	2,030,000
COID	279,500,000	279,500,000
Capital Grants	-	-
Capital Replacement Reserve	542,815,003	1,177,076
Non-Sweeping Bank Accounts	1,664,992,296	1,773,198,359
TOTAL ENCUMBERED	2,640,514,375	2,368,351,626
TOTAL INVESTMENTS	4,389,165,650	3,716,855,205

Table 1: Cash Balances as at 30 June 2025; Source – Bank Statements

Jun-25	OPENING R	CLOSING R
Cash and Cash Equivalents	947,033,960	959,651,899
Interest Rate swaps	67,765,260	87,284,938
Tradable Instruments Portfolio	321,806,498	319,569,620
TOTAL SINKING FUND INVESTMENTS	1,336,605,718	1,366,506,457

Table 1a: Sinking Fund Balance as at 30 June 2025 including Accrued Interest: Source –Sinking Fund AFS and Bank Statements

- Total unencumbered balances decreased by R400 million during the month, which was primarily driven by the decrease in the operational call deposits portfolio. Total encumbered balances decreased by R272 million during this same period, with the highest decrease being in the capital replacement reserve portfolio.

- The Sinking Fund balances closed R30 million higher at R1.4 billion, with an increase of R12.6 million in the cash and cash equivalents portfolio. The tradable instruments decreased with an amount of R2.2 million. These movements are attributable to market movements. The interest rate swaps reflect a positive movement of R19.5 million during the month of June.

- Total contributions for the periods 2020/21 and 2023/24 were R1.3 billion. Additional contributions for the collective amount of R480 million was injected into the fund during the current financial year (2024/25).

Cash movements analysis:

Inflows for the month of June 2025 amounted to R8.8 billion versus outflows of R9.4 billion (inclusive of payments for bulk purchases of electricity and water, as well as salaries city-wide). The resulting net movement was a decrease of R672 million as depicted in Table 1.1 below.

Jun-25	
Description	**R**
Cash Collections	3,986,986,144
Revenue cash collections paid into Primary and Ordinary bank accounts	305,785,947
Direct Payments into MOE Revenue accounts	9,404,930
Prepaid Collections	274,553,950
Other Income (Interest Received, Vat Refund, Licensing Fees)	537,156,924
Long-term Loan	2,500,000,000
Positive Sweepings and Non-Sweeping Movements	1,161,263,823
Total Cash Inflows	8,775,151,718
Outflows	
Description	**R**
Operational and Capital Expenditure and Treasury Transactions*	-9,011,711,347
Negative Sweepings and Non-Sweeping Movements	-435,750,816
Total Cash Outflows	-9,447,462,163
Net Movement	-672,310,445

Summary Table 1.1 Cash Movements as at 30 June 2025

Cash outflows were more than the inflows resulting in a negative movement on the overall cash balances. The inflows for the month of June include cash collection: R4 billion, receipts paid directly into MOE bank accounts: R.4 million; cash collection paid into the Ordinary and Primary bank accounts: R306 million, Prepaid collections of R275 million and other income: R537 million.

Financial Year 2024/25 Grant funding:

The table below indicates the level of grant funding received year to date up to 30 June 2025.

[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	

Table 4.1 – Source: National Treasury and Bank Statements

TRm

All grants have been received as scheduled.

Financial Year 2024/25 Conditional Grants Performance

The table below depicts the year-to-date expenditure as at 30 June 2025 against Financial Year 2024/25 allocations.

FY2024/25				
Conditional Grant Name	YTD Allocations received R	Expenditure R	Unspent R	% Expenditure against YTD Allocations received
USDG	1,919,693,000	1,699,702,222	219,990,778	89%
NDPG	114,895,000	89,000,747	25,894,253	78%
ISDG	6,500,000	6,404,099	95,901	99%
PPPSG	65,234,000	46,474,295	18,759,705	71%
ISUPG	739,714,000	738,711,204	1,002,796	100%
PTNG	727,471,000	377,179,746	350,291,254	52%
EPWP	4,967,000	4,967,000	-	100%
EEDSM	7,000,000	6,937,000	63,000	99%
FMG	1,000,000	1,000,000	-	100%
Totals	3,586,274,000	2,970,978,314	615,297,686	83%

Funding Activities:
Short-term funding facilities are utilised to assist with liquidity management within the financial year. The DBSA Short-term loan was repaid at the end of June 2025.

EXTERNAL FUNDING FY2024/25		
Banks	Available Facility R	Utilized Facility R
STD Bank	-	-
DBSA	-	-
Total	-	-

Table 5: External Facilities; Source – CoJ Treasury

Profit And Cost Centres Movements Analysis:
According to the City's business model, key cash generators are City Power, Joburg Water, Pikitup and Rates & Taxes. Cash generators or profit centres fund overall City operations including Core Departments. Table 3 below depicts movements and balances on sweeping and non-sweeping bank accounts for the month ended 30 June 2025 for all MOEs.

As depicted in the sweeping statements for the month ended 30 June 2025, City Power, JDA, Joshco, Metrobus, Propcom Portfolio, JHB Roads and MTC remain overdrawn.

T.R.M

Entity	End of May Balance R	Monthly Inflows R	Monthly Outflows R	Net Movement R	End of June Balance R
City Power	-15,401,081,080	2,031,075,630	-2,306,505,553	-275,429,923	-15,676,511,003
Joburg Water	3,429,311,703	1,409,229,356	-793,982,760	615,246,596	4,044,558,299
Pikitup	1,492,396,367	255,294,050	-140,437,008	114,857,042	1,607,253,410
Parks Zoo	907,584,750	122,276,986	-186,404,074	-64,127,088	843,457,662
Fresh Produce	249,602,164	1,334,858	-144,000,153	-142,665,295	106,936,869
JDA	-1,512,060,830	66,939,677	-98,705,383	-31,765,706	-1,543,826,536
Joshco	-1,694,737,181	11,146,980	-44,960,419	-33,813,438	-1,728,550,619
Metro Bus	-446,176,125	4,681,957	-33,889,121	-29,227,164	-475,403,289
Propcom	392,539,360	70,532,692	-94,641,440	-24,108,748	368,430,612
Propcom Portfolio	-171,236,125	19,044,055	-1,189,599	17,854,456	-153,381,669
Roads	-415,856,052	53,608,470	-195,867,779	-142,259,309	-558,115,361
MTC	-718,267,856	161,117,737	-36,540,173	124,577,564	-593,690,292
JTC	90,367,597	14,173,399	-2,945,422	11,227,977	101,595,574
Core	18,186,778,956	7,808,601,097	-8,621,278,507	-812,677,410	17,374,101,546
Total Sweepings and Balances	4,389,165,650			-672,310,445	3,716,855,205

Table 3: Sweeping movements including Intercompany Transactions: Source: Sweeping and Bank Statements

Inflows for the month of June versus outflows resulted in a negative net movement of R672 million.

The table below indicates that revenue generated by these entities were slightly lower than the expenditure cash outflows. This led to the negative movement for the month.

	YTD Net Movement												
Entity	July 2024 R	Aug 2024 R	Sept 2024 R	Oct 2024 R	Nov 2024 R	Dec 2024 R	Jan 2025 R	Feb 2025 R	Mar 2025 R	Apr 2025 R	May 2025 R	Jun 2026 R	YTD R
City Power	-1,560,964,132	-1,659,732,703	-1,639,205,963	734,674,681	-1,232,112,102	2,127,240,833	-959,670,443	314,742,678	-198,262,267	-617,784,666	695,411,432	-275,429,923	-4,281,082,794
Joburg Water	-561,856,456	39,977,220	121,839,004	23,580,522	-733,941,968	670,184,067	293,487,026	641,203,268	284,746,568	36,169,739	103,194,803	615,246,596	1,233,820,419
Pikitup	-261,726,857	109,695,736	-6,084,778	-170,357,941	21,876,559	336,759,322	93,270,430	-98,345,326	136,974,803	-59,671,396	270,899,067	114,857,042	478,146,501
Parks Zoo	-127,554,055	-91,900,700	45,272,061	123,736,248	-123,222,567	123,248,701	-91,842,863	-16,230,318	-112,989,238	172,256,037	-93,230,030	-64,127,088	-246,683,612
Fresh Produce	-32,068,791	168,905,216	-21,305,933	53,605,659	8,183,522	61,237,499	-46,793,743	-89,358,678	-110,509,746	-32,684,799	-45,334,787	-142,665,295	-209,224,037
JDA	-117,030,455	-121,941,729	-18,465,878	-17,418,069	-4,395,471	-23,758,113	-43,215,657	-75,972,209	-136,560,728	-73,532,927	-120,311,580	-31,765,706	-585,017,516
Joshco	-18,225,768	-266,492,353	-23,121,628	-18,427,876	75,076,527	-16,200,067	-48,151,977	68,107,526	-95,574,833	-33,227,696	8,594,636	-33,813,438	-419,457,145
Metro Bus	37,659,855	-193,672,459	-34,180,607	74,185,749	-42,423,915	77,329,506	-30,030,143	65,637,555	19,836,656	63,909,910	-24,636,868	-29,227,164	-9,973,653
Propcom	-32,283,302	-4,819,208	-30,672,314	65,144,119	19,592,516	147,487,460	-60,488,904	3,559,969	45,430,043	-56,750,792	-5,748,521	-24,108,748	76,742,322
Propcom Portfolio	3,131,299	-42,265,743	17,621,783	9,168,794	-73,313,099	16,318,015	-6,849,199	-10,633,290	1,775,049	4,638,563	5,514,967	17,854,456	-58,092,995
Roads	-120,253,042	-220,799,180	-12,896,289	40,947,636	228,899,911	-187,242,683	54,471,769	459,747,681	-677,591,901	-1,729,598	-154,681,159	-142,259,309	-730,376,744
MTC	-136,061,653	-455,526,204	38,499,841	-50,409,128	-44,647,086	143,901,022	-29,282,651	1,932,983	201,607,467	67,197,198	-28,236,057	124,577,564	-199,426,617
JTC	-5,275,192	-11,215,713	23,978,630	-6,100,446	-8,349,977	25,302,969	-3,294,616	-10,926,153	19,634,083	8,359,691	-9,836,230	11,227,977	33,499,007

Table 3.1(a): Sweeping movements analysis

TRM

The above table reflects the ME net movements for July 2024-June 2025.

May 2025 Billing & June 2025 Collections: YTD Billing & Collections

	Billing	Collections (Note 1)	%	Total Billing	Total Collections	%
	May 2024	Jun 2024		YTD: Jun'23 to May'24	YTD: Jul'23 to Jun'24	
	R 000's	R 000's		R 000's	R 000's	
Rates	1 440 493	1 271 600	88.3%	17 015 915	15 252 374	89.6%
Electricity	1 876 475	1 833 337	97.7%	21 228 302	20 483 420	96.5%
Water	1 509 511	1 278 625	84.7%	19 998 094	15 140 576	75.7%
Refuse	306 349	215 687	70.4%	3 337 972	2 499 174	74.9%
TOTAL	5 132 828	4 599 249	89.6%	61 580 283	53 375 544	86.7%

Note 1: Receipts are generally allocated to services in proportion to the total debt outstanding on an account.

The city billed R5.1 billion in May 2025 with R4.6 billion collected in June 2025 resulting in a monthly collection rate of 89.6%. The year-to-date billing as at 31 May 2025 is R61.6 billion with R53.4 billion collected as at 30 June 2025 resulting in a year-to-date collection rate of 86.7%.

Reconciliation between Treasury banking and RSSC collections

The table reflects the difference between the cash collections as reported by Treasury and RSSC.

Description	Jun 2024	YTD
	R 000's	R 000's
Balance as reported by Treasury	4 082 142	50 299 676
Deposits reflected by Treasury in previous month	386 042	1 850 422
Refunds, Deposits and Sundry Revenue	-70 571	-871 102
Water: Industrial Effluent and Cross-Boundary Sales	26 875	338 878
Difference in electricity and water prepaid sales	22 509	3 292
Non-Cash Items:		
Staff Accounts	8 604	96 185
Departmental Settlements	143 648	1 658 191
Total Revenue as per Revenue Collection Report	**4 599 249**	**53 375 544**

The June 2024 deposits of approximately R386 million are mainly as a result of the monthly timing differences that occur due to electronic payments received at the end of the month and reflected on the Treasury Bank Statement for that month. These deposits are uploaded to the accounts and will only reflect in the following month on the RSSC Revenue Collections Report.

T.R.m

Revenue Performance: Actual vs. Budget

The table reflects the difference between the cash collections as reported by Treasury and RSSC.

Description		May 2024	Jun 2024
Budget Billing	R 000	4 244 890	5 216 189
Actual Billing	R 000	5 132 828	5 386 859
Shortfall (-) / Surplus (+) in Billing	R 000	887 938	171 670
Budget Collection	R 000		4 577 826
Actual Revenue Collection	R 000		4 599 249
Shortfall (-) / Surplus (+) in Collections	R 000		21 423
Actual Billing vs. Budgeted Billing	%	120.9%	103.3%
Actual Collection vs. Budgeted Collection	%		100.5%
Budgeted Collection (Jun) vs Budgeted Billing (May)	%		107.8%
Actual Collections (Jun) vs. Actual Billing (May)	%		89.6%

The actual billing of R5.1 billion for May 2025 was R 888 million above the budgeted billing of R4.2 billion. The actual collection of R4.59 billion for June 2025 was R21 million slightly above the budgeted collection of R4.57 billion. Actual collection of 89.6% is 18.2% below the budgeted collection of 107.8%.

4. POLICY IMPLICATION

None.

5. LEGAL AND CONSTITUTIONAL IMPLICATIONS

The city is progressively working towards full mSCOA compliance through the SAP Business Transformation Process, with its various release strategies. This report includes the schedules that represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation module and some manual interventions.

6. FINANCIAL IMPLICATIONS

None

7. COMMUNICATION IMPLICATIONS

None.

T.Rm

8. COMPLIANCE WITH MUNICIPAL STANDARD CHART OF ACCOUNTS (mSCOA)

The primary objective of the mSCOA regulation is to achieve uniformity across all governments (municipalities and municipal entities). All municipalities were expected to transact in line with the seven mSCOA segments from 01 July 2017.

The City does not have an mSCOA system for transacting; however, the City is still required to submit financial information to the National Treasury in terms of the seven mSCOA segments, and the project team is currently developing an interim reporting solution. The month 12 mSCOA data strings was submitted to the National Treasury on the 14th of July 2025.

9. OTHER DEPARTMENTS/BODIES CONSULTED

The Core Departments and the Municipal Owned Entities are required to provide the details as contained in this report under the approval of each Chief Financial Officer monthly.

The table below highlights the compliance of departments and entities with the Section 71 process (Trial balance upload on Reporting platform by 5th working day):

No	Entity/Department	Operational Expenditure	Capital Expenditure
1	Core (All departments)	Yes	Yes
2	City Power	Yes	Yes
3	Joburg Water	Yes	Yes
4	Pikitup	Yes	Yes
5	Joburg Roads Agency	Yes	Yes
6	Joburg Development Agency	Yes	Yes
7	Metrobus	Yes	Yes
8	Joburg City Parks and Zoo	Yes	Yes
9	Joburg Property Company	Yes	Yes
10	Metro Trading Company	Yes	Yes
11	Joburg City Theatres	Yes	Yes
12	JOSCHO	No	No
13	Joburg Fresh Produce Market	Yes	Yes
14	Joburg Tourism Company	Yes	Yes

T.R.M

COJ: GOVERNANCE TECHNICAL CLUSTER	2025-08-
COJ: GOVERNANCE SUB-MAYORAL	2025-08-
COJ: EMT	2025-08-
COJ: MAYORAL COMMITTEE	2025-08-
GROUP ACCOUNTING	

10. KEY PERFORMANCE INDICATOR

In-year budget monitoring in compliance with the MFMA.

It is recommended that.

- That the contents of this report with the attached Annexure A be noted.

Author: Phindile Tshezi
Assistant Director: Financial Analysis
011 021 3350

CHARITY-ANN WURAYAYI
GROUP HEAD GROUP ACCOUNTING

SENIOR LEGAL ADVISOR
GROUP LEGAL AND CONTRACTS

MALOPE RAMAGAGA
ACTING GROUP HEAD: RSSC

DATE

MABANDLA SIBISI
ACTING GROUP HEAD: TREASURY AND FINANCIAL STRATEGY AND PLANNING

DATE

TEBOGO MORAKA
GROUP CHIEF FINANCIAL OFFICER

DATE

COUNCILLOR LOYISO MASUKU
MMC GROUP FINANCE

DATE

Annexure A

In-Year Report

Budget year: 2024/25

Reporting Period: Month 12

June 2025

PART 1: IN-YEAR REPORT

1.1 Mayor's Report

On 22 May 2024, Council approved the 2024/25 Medium-term Revenue and Expenditure Framework (MTREF) for the City of Johannesburg. This gives effect to the financial plan of the City of Johannesburg, which includes its entities.

1.2 Executive Summary

The financial results of the City of Johannesburg for period ended 30 June 2025 are summarised as follows:

Consolidated Monthly budget statement - summary.

The summary of the consolidated monthly budget statement as reflected in table C4 provides the following information:

- Revenue by source.
- Expenditure by type; and
- Transfers recognised.

The table provides information related to the unaudited outcome, original budget, and the performance for the period under review, YTD variance and YTD percentage variance.

The total revenue excludes capital transfers and contributions. The reasons for variances are captured in Table SC1 of this report.

The operating revenue that was realized, excluding capital transfers and contributions, reflects a positive variance of R1.2 billion against the YTD budget for the period ended June 2025

The operating expenditure is overspent by R2.5 million, against year-to-date expenditure budget of R75.4 billion.

Summary of Capital Expenditure

The following tables show the total budget (including that of the municipal entities) of R7.5 billion. The actual year to date expenditure (excluding commitments) amounts to R5.9 billion (79%) of the budget.

Less than a R500K expenditure indicates a zero-spending due to rounding off to the nearest R1 million.

Capital Expenditure per funding source as at 30 June 2024:

Description (R million)	Budget 23/24	YTD Exp	% Spent
CoJ Loans	2,500	2,190	88%
CRR / Cash	1,200	883	74%
Nat Grant	588	136	23%
Prov Grant	5	-	0%
USDG	1,535	1,027	67%
USIP	737	262	35%
Other	338	403	119%
Total CoJ	6,903	4,901	71%

Capital Expenditure per funding source as at 30 June 2025:

Description (R million)	Budget 24/25	YTD Exp	% Spent
CoJ Loans	2,700	2,163	80%
CRR / Cash	1,220	596	49%
Nat Grant	317	100	32%
Prov Grant	15	1	4%
USDG	1,921	1,695	88%
USIP	740	654	88%
Other	577	706	122%
Total CoJ	7,491	5,915	79%

All funding sources have spending in the month under review. When compared to the previous year overall spending (excluding commitments), the spending as at the 10th working day of June has increased when compared to previous financial year.

Consolidated Summary - Capital Expenditure as 30 June 2025:

Description (R million)	Budget 24/25	YTD Exp	% Spent
Economic Development	3	3	100%
EISD	27	1	5%
Transportation	354	61	17%
Community Development	128	42	33%
Health	59	48	80%
Social Development	77	70	90%
Forensic	2	0	12%
Ombudsman	0	0	92%
Office of the City Manager	30	10	33%
Speaker	2	2	70%
Group ICT	631	144	23%
Group Finance	16	13	81%
Group Corporate Services	130	29	22%
Human Settlements	1,270	1,012	80%
Development Planning	92	52	56%
Public Safety	42	35	84%
Total Core Administration	2,864	1,522	53%

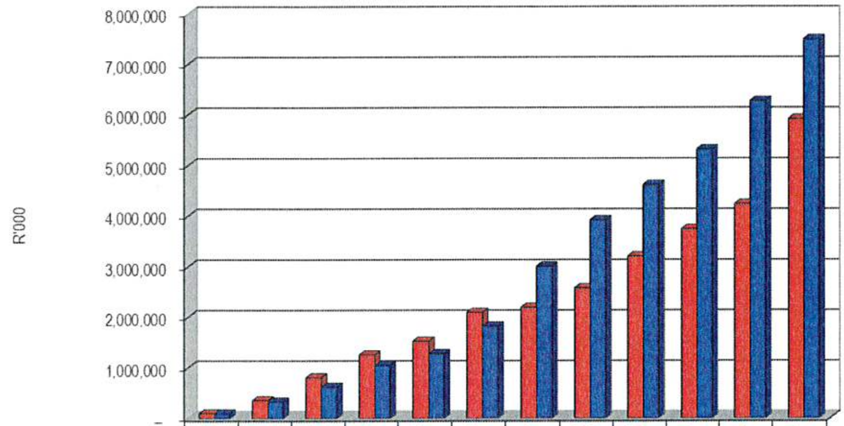
Description (R million)	Budget 24/25	YTD Exp	% Spent
City Power	1,533	1,640	107%
Johannesburg Water	1,291	1,093	85%
Pikitup	226	125	55%
Jhb Roads Agency	802	690	86%
Metrobus	98	125	128%
Jhb City Parks and Zoo	44	28	65%
Jhb Development Agency	168	286	170%
Jhb Property Company	64	22	35%
Metro Trading Company	3	-	0%
Joburg Market	89	89	100%
JOSHCO	271	255	94%
Joburg City Theatres	37	37	100%
Joburg Tourism	2	2	84%
Total MEs	4,627	4,393	95%

Less than a R500K expenditure indicates a zero due to rounding off to the nearest R1 million.

All entities save for MTC have started spending. It must be noted that the above information is at the 10th working day of July and pre-accruals.

Table SC12(Annexure) provides an illustration of actual capital expenditure compared to the budget target on a monthly and year-to-date basis. The Chart below is an illustration of the Capital expenditure YTD actual vs YTD budget target:

Chart C2 2024/25 Capital Expenditure: YTD actual v YTD target



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
YearTD actual	92,660	353,197	806,270	1,255,2	1,526,6	2,094,8	2,194,6	2,578,9	3,204,1	3,739,4	4,235,2	5,915,0
YearTD budget	89,714	325,297	616,558	1,044,4	1,279,3	1,824,4	3,008,8	3,918,2	4,615,7	5,318,8	6,267,4	7,490,8

Cash Flow

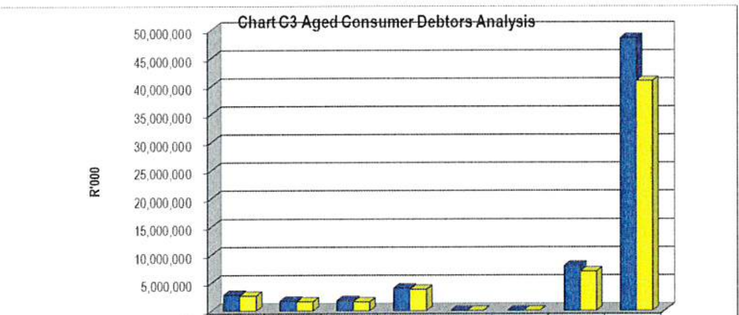
The cash flow of the City of Johannesburg, as depicted in Tables C1 and C7, indicates the following:

- Cash and Cash equivalents as at the end of June 2025 amount to R3.7 billion.
- The cash flow from operating activities is R4.1 billion.
- The cash flow from investing activities amount to R4.8 billion, negative.
- The cash flow from financing activities amount to R2.4 billion, negative.

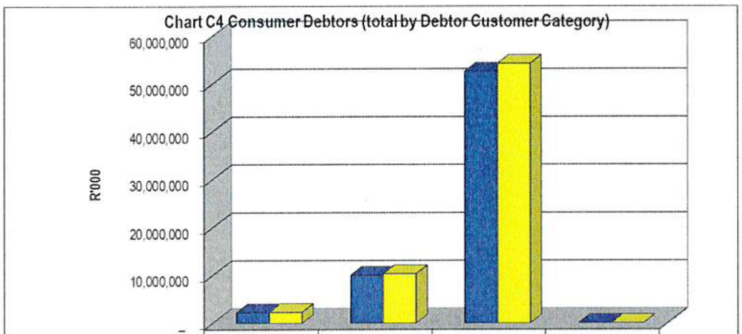
Debtor Age Analysis

The debtors' report, as reflected in Tables C1 and SC3 has been prepared based on the format required to be lodged electronically with the National Treasury. This format provides an extended age analysis, as well as age analysis by debtor type. It must be noted that SAP system is currently not configured to provide service charges figures for the periods over 90 days, however the Revenue department has engaged with OCIO on this matter and the results will be seen once the matter has been resolved. This matter is receiving attention in the broader context of the SAP Business transformation process.

Tables C1 and SC3 indicate that the total debtor's amount to R67 billion. Chart C3 below illustrates the Consumers debtors age analysis:



	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr
Budget Year 2024/25	2,831,436	1,736,412	1,809,839	4,024,310	–	–	7,995,587	48,461,91
2023/24	2,651,735	1,602,879	1,580,072	3,785,883	–	–	6,965,678	40,839,29



	Organs of State	Commercial	Households	Other
2023/24	2,228,713	10,030,739	52,594,261	–
Budget Year 2024/25	2,297,642	10,340,968	54,220,887	–

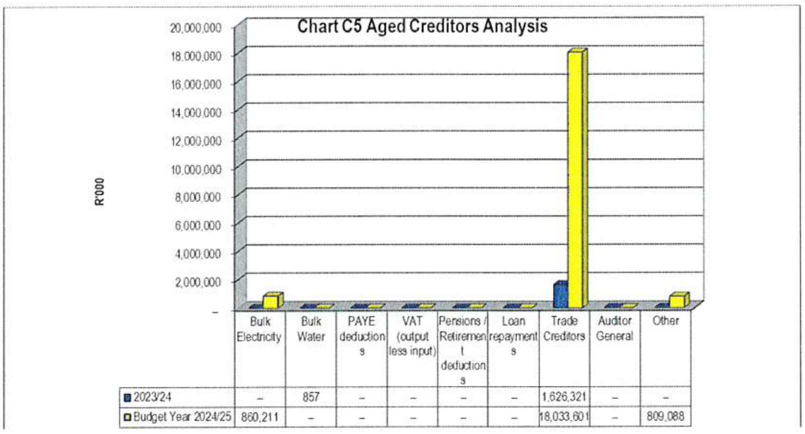
The following interventions / actions were implemented during June 2025 to increase collection levels:

(i) 4 664 electricity accounts were identified for disconnections, total value R2.5 billion of which R26 million were collected from 745 accounts.

(ii) 15 942 water accounts were identified for disconnections, total value R6.3 billion of which R117 million were collected from 3 955 accounts.

Creditors' age analysis

Tables C1 and SC4 provide an extended age analysis by creditor type. The chart compares this month's results with that of the previous financial year, which shows the aged creditors per category.



	Bulk Electricity	Bulk Water	PAYE deductions	VAT (output less input)	Pensions / Retirement deductions	Loan repayments	Trade Creditors	Auditor General	Other
2023/24	–	857	–	–	–	–	1,626,321	–	–
Budget Year 2024/25	860,211	–	–	–	–	–	18,033,601	–	809,088

Parent (Core) municipality's financial performance (Table SC10)

This disclosure is required by the National treasury. Municipalities that have municipal entities should provide the monthly statement of financial performance for the parent municipality only.

1.3 In-year budget statement tables

The financial results for the period ended 30 June 2025 are reflected in Tables C1, C4, C6 and C7, and they are followed by the supporting documents contained in the SC Tables (SC1, SC3, SC4, SC10, SC11 and SC12). The tables listed above represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation (BPC) module and some manual interventions.

Summary of municipal entities (Table SC11)

The City of Joburg has 13 municipal entities, as indicated in Table SC11:

This table summarises the revenue, operating expenditure for these entities. The reasons for the variance are captured in Table SC1.

PART 2: SUPPORTING SCHEDULES

Table C1 – Monthly budget statement summary

JHB City Of Johannesburg - Table C1 Monthly Budget Statement Summary - M12 June

Description	Budget Year 2024/25							
R thousands	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	16,988,687	17,338,687	1,581,669	17,824,330	17,338,687	485,643	3%	17,338,687
Service charges	42,439,927	43,755,758	3,343,178	42,691,913	43,755,758	(1,063,845)	-2%	43,755,758
Investment revenue	194,484	191,113	11,113	259,282	191,113	68,169	36%	191,113
Transfers and subsidies - Operational	8,593,891	8,418,990	124,796	8,833,467	8,418,990	414,477	5%	8,418,990
Other own revenue	8,151,863	7,851,980	1,195,028	9,099,161	7,851,980	1,247,181	16%	–
Total Revenue (excluding capital transfers and contributions)	**76,368,851**	**77,556,528**	**6,255,783**	**78,708,152**	**77,556,528**	**1,151,624**	**1%**	**77,556,528**
Employee costs	19,994,316	20,569,993	1,693,890	21,158,958	20,569,993	588,965	3%	20,569,993
Remuneration of Councillors	191,409	191,762	15,651	190,130	191,762	(1,632)	-1%	191,762
Depreciation and amortisation	5,179,147	5,298,690	141,661	4,319,474	5,298,690	(979,216)	-18%	5,298,690
Interest	2,511,836	2,511,959	(67,516)	2,889,907	2,511,959	377,948	15%	2,511,959
Inventory consumed and bulk purchases	21,756,485	22,338,398	2,950,675	25,589,196	22,338,398	3,250,798	15%	22,338,398
Transfers and subsidies	135,387	99,747	(1,827)	91,536	99,747	(8,211)	-8%	99,747
Other expenditure	25,900,176	24,381,461	2,085,767	23,643,836	24,381,461	(737,626)	-3%	24,381,461
Total Expenditure	**75,668,756**	**75,392,011**	**6,818,301**	**77,883,038**	**75,392,011**	**2,491,027**	**3%**	**75,392,011**
Surplus/(Deficit)	**700,096**	**2,164,517**	**(562,518)**	**825,114**	**2,164,517**	**(1,339,403)**	**-62%**	**2,164,517**
Transfers and subsidies - capital (monetary allocations)	3,694,726	3,570,794	238,941	2,217,198	3,570,794	(1,353,597)	-38%	3,570,794
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**4,394,822**	**5,735,312**	**(323,578)**	**3,042,312**	**5,735,312**	**(2,693,000)**	**-47%**	**5,735,312**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**4,394,822**	**5,735,312**	**(323,578)**	**3,042,312**	**5,735,312**	**(2,693,000)**	**-47%**	**5,735,312**
Capital expenditure & funds sources								
Capital expenditure	**7,414,826**	**7,490,894**	**1,679,835**	**5,915,086**	**7,490,894**	**(1,575,809)**	**-21%**	**7,490,894**
Capital transfers recognised	3,694,726	3,570,794	900,964	3,155,544	3,570,794	(415,250)	-12%	3,570,794
Borrowing	2,500,000	2,700,000	775,890	2,163,052	2,700,000	(536,948)	-20%	2,700,000
Internally generated funds	**1,220,100**	**1,220,100**	**2,981**	**596,491**	**1,220,100**	**(623,609)**	**-51%**	**1,220,100**
Total sources of capital funds	**7,414,826**	**7,490,894**	**1,679,835**	**5,915,087**	**7,490,894**	**(1,575,808)**	**-21%**	**7,490,894**
Financial position								
Total current assets	17,906,944	16,973,293		75,455,578				16,973,293
Total non current assets	92,902,773	95,253,800		101,764,676				95,253,800
Total current liabilities	16,473,061	21,458,650		75,912,680				21,458,650
Total non current liabilities	26,535,555	28,698,949		46,857,232				28,698,949
Community wealth/Equity	**67,801,100**	**62,069,494**		**62,143,598**				**62,069,494**
Cash flows								
Net cash from (used) operating	7,072,283	6,167,977	161,909	5,430,354	6,167,977	(737,623)	-12%	6,167,977
Net cash from (used) investing	(8,193,954)	(7,835,974)	–	–	(7,835,974)	7,835,974	-100%	(7,835,974)
Net cash from (used) financing	978,795	3,818,760	(794,135)	(3,400,229)	3,818,760	(7,218,989)	-189%	3,818,760
Cash/cash equivalents at the month/year end	**735,193**	**4,316,620**	**714,904**	**5,736,229**	**4,316,620**	**1,419,609**	**33%**	**4,316,620**
Debtors & creditors analysis	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	1,736,412	1,809,839	4,024,310	–	–	7,995,587	######	66,859,498
Creditors Age Analysis								
Total Creditors	1,343,759	1,122,104	1,839,434	1,781,217	1,210,503	255,971	######	19,702,899

Table C4 - Monthly budget statement – Revenue and expenditure

JHB City Of Johannesburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	Ref	Budget Year 2024/25							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue									
Exchange Revenue									
Service charges - Electricity		21,467,342	22,740,893	1,687,892	21,620,233	22,740,893	(1,120,660)	-5%	22,740,893
Service charges - Water		10,632,200	10,632,200	762,475	10,244,392	10,632,200	(387,808)	-4%	10,632,200
Service charges - Waste Water Management		7,246,316	7,246,316	605,790	7,599,414	7,246,316	353,098	5%	7,246,316
Service charges - Waste management		3,094,069	3,136,349	287,020	3,227,874	3,136,349	91,525	3%	3,136,349
Sale of Goods and Rendering of Services		1,163,316	808,619	499,308	1,512,634	808,619	704,015	87%	808,619
Agency services		389,321	389,321	36,436	344,291	389,321	(45,030)	-12%	389,321
Interest		–	–	–	–	–	–		–
Interest earned from Receivables		491,423	549,201	51,926	612,529	549,201	63,328	12%	549,201
Interest from Current and Non Current Assets		194,484	191,113	11,113	259,282	191,113	68,169	36%	191,113
Dividends		–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–		–
Rental from Fixed Assets		431,636	438,397	27,712	329,420	438,397	(108,977)	-25%	438,397
Licence and permits		–	–	160	3,389	–	3,389		–
Operational Revenue		929,604	923,423	183,634	1,392,101	923,423	468,678	51%	923,423
Non-Exchange Revenue									
Property rates		16,988,687	17,338,687	1,581,669	17,824,330	17,338,687	485,643	3%	17,338,687
Surcharges and Taxes		317,445	317,445	27,169	346,996	317,445	29,551	9%	317,445
Fines, penalties and forfeits		168,996	168,996	5,074	235,677	168,996	66,681	39%	168,996
Licence and permits		3,606	3,817	212	3,738	3,817	(79)	-2%	3,817
Transfers and subsidies - Operational		8,593,891	8,418,990	124,796	8,833,467	8,418,990	414,477	5%	8,418,990
Interest		121,825	121,825	20,282	216,945	121,825	95,120	78%	121,825
Fuel Levy		4,127,608	4,127,608	343,968	4,127,608	4,127,608	–	–	4,127,608
Operational Revenue		–	–	–	–	–	–		–
Gains on disposal of Assets		7,082	3,328	(2,312)	(10,477)	3,328	(13,805)	-415%	3,328
Other Gains		–	–	1,459	(15,690)	–	(15,690)		–
Discontinued Operations		–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		76,368,851	77,556,528	6,255,783	78,708,152	77,556,528	1,151,624	1%	77,556,528
Expenditure By Type									
Employee related costs		19,994,316	20,569,993	1,693,890	21,158,958	20,569,993	588,965	3%	20,569,993
Remuneration of councillors		191,409	191,762	15,651	190,130	191,762	(1,632)	-1%	191,762
Bulk purchases - electricity		15,377,574	15,877,574	2,320,698	19,029,415	15,877,574	3,151,841	20%	15,877,574
Inventory consumed		6,378,911	6,460,825	629,977	6,559,781	6,460,825	98,957	2%	6,460,825
Debt impairment		8,679,482	7,344,548	500,088	6,980,621	7,344,548	(363,927)	-5%	7,344,548
Depreciation and amortisation		5,179,147	5,298,690	141,661	4,319,474	5,298,690	(979,216)	-18%	5,298,690
Interest		2,511,836	2,511,959	(67,516)	2,889,907	2,511,959	377,948	15%	2,511,959
Contracted services		7,507,848	7,313,278	606,640	5,950,680	7,313,278	(1,362,598)	-19%	7,313,278
Transfers and subsidies		135,387	99,747	(1,827)	91,536	99,747	(8,211)	-8%	99,747
Irrecoverable debts written off		–	–	3,700	635,308	–	635,308		–
Operational costs		6,761,401	6,737,504	712,233	6,512,833	6,737,504	(224,671)	-3%	6,737,504
Losses on Disposal of Assets		7,205	4,140	317	400,367	4,140	396,227	9571%	4,140
Other Losses		2,944,240	2,981,991	262,789	3,164,026	2,981,991	182,035	6%	2,981,991
Total Expenditure		75,668,756	75,392,011	6,818,301	77,883,038	75,392,011	2,491,027	3%	75,392,011
Surplus/(Deficit)		700,096	2,164,517	(562,518)	825,114	2,164,517	(1,339,403)	-62%	2,164,517
Transfers and subsidies - capital (monetary allocations)		3,694,726	3,570,794	238,941	2,217,198	3,570,794	(1,353,597)	-38%	3,570,794
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		4,394,822	5,735,312	(323,578)	3,042,312	5,735,312	(2,693,000)	-47%	5,735,312
Income Tax		41,160	42,130	–	–	42,130	(42,130)	-100%	42,130
Surplus/(Deficit) after income tax		4,353,662	5,693,182	(323,578)	3,042,312	5,693,182	(2,650,871)	-47%	5,693,182
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		4,353,662	5,693,182	(323,578)	3,042,312	5,693,182	(2,650,871)	-47%	5,693,182
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		4,353,662	5,693,182	(323,578)	3,042,312	5,693,182	(2,650,871)	-47%	5,693,182

Table C6 – Financial Position

JHB City Of Johannesburg - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	Budget Year 2024/25			
R thousands	1	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents		3,665,298	2,690,884	3,716,855	2,690,884
Trade and other receivables from exchange transactions		9,541,141	10,024,581	19,811,043	10,024,581
Receivables from non-exchange transactions		1,560,932	1,141,152	15,434,329	1,141,152
Current portion of non-current receivables		–	–	1,835,308	–
Inventory		541,733	574,591	571,541	574,591
VAT		705,909	713,051	33,891,955	713,051
Other current assets		1,891,931	1,829,033	194,547	1,829,033
Total current assets		**17,906,944**	**16,973,293**	**75,455,578**	**16,973,293**
Non current assets					
Investments		10,561	10,023	–	10,023
Investment property		1,031,620	1,031,767	4,958	1,031,767
Property, plant and equipment		86,451,204	86,955,870	93,672,430	86,955,870
Biological assets		–	–	(38)	–
Living and non-living resources		32,081	31,037	–	31,037
Heritage assets		633,422	619,545	518,035	619,545
Intangible assets		1,337,584	1,893,171	(5,975,016)	1,893,171
Trade and other receivables from exchange transactions		–	–	–	–
Non-current receivables from non-exchange transactions		–	–	52,033	–
Other non-current assets		3,406,301	4,712,388	13,492,276	4,712,388
Total non current assets		**92,902,773**	**95,253,800**	**101,764,676**	**95,253,800**
TOTAL ASSETS		**110,809,716**	**112,227,093**	**177,220,254**	**112,227,093**
LIABILITIES					
Current liabilities					
Bank overdraft		–	–	–	–
Financial liabilities		3,167,002	3,156,398	1,196,915	3,156,398
Consumer deposits		23,139	21,186	2,103,483	21,186
Trade and other payables from exchange transactions		11,947,658	16,728,845	28,665,575	16,728,845
Trade and other payables from non-exchange transactions		–	–	2,734,792	–
Provision		690,650	725,374	1,400,974	725,374
VAT		468,813	493,305	32,846,062	493,305
Other current liabilities		175,799	333,543	6,964,878	333,543
Total current liabilities		**16,473,061**	**21,458,650**	**75,912,680**	**21,458,650**
Non current liabilities					
Financial liabilities		19,736,851	20,141,379	45,085,515	20,141,379
Provision		1,768,402	1,876,144	1,121,160	1,876,144
Long term portion of trade payables		451,603	486,971	33,017	486,971
Other non-current liabilities		4,578,699	6,194,455	617,541	6,194,455
Total non current liabilities		**26,535,555**	**28,698,949**	**46,857,232**	**28,698,949**
TOTAL LIABILITIES		**43,008,616**	**50,157,599**	**122,769,912**	**50,157,599**
NET ASSETS	2	**67,801,100**	**62,069,494**	**54,450,342**	**62,069,494**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)		67,801,100	62,069,494	61,050,019	62,069,494
Reserves and funds		–	–	220,837	–
Other		–	–	872,742	–
TOTAL COMMUNITY WEALTH/EQUITY	2	**67,801,100**	**62,069,494**	**62,143,598**	**62,069,494**

Table C7 – Cash flow

JHB City Of Johannesburg - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	Budget Year 2024/25							
R thousands	1	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		14,889,119	14,889,119	1,211,450	14,873,002	16,079,155	(1,731,180)	-11%	14,889,119
Service charges		36,255,075	33,441,267	3,365,281	40,164,415	51,624,701	1,669,623	3%	33,441,267
Other revenue		7,964,524	6,630,899	946,832	11,618,204	1,965,212	11,196,602	570%	6,630,899
Transfers and Subsidies - Operational		8,281,453	8,334,444	–	11,365,150	389,321	4,491,546	1154%	8,334,444
Transfers and Subsidies - Capital		2,803,834	2,864,962	–	3,586,274	3,813,317	(1,529,906)	-40%	2,864,962
Interest		566,695	690,661	27,450	265,876	169,242	265,876	157%	690,661
Dividends		–	–	–	–	–	–		–
Payments									
Suppliers and employees		(57,788,937)	(60,241,667)	(4,829,249)	(75,620,674)	(67,297,147)	8,323,527	-12%	(60,241,667)
Finance charges		(2,171,098)	(2,396,800)	(268,286)	(2,005,337)	(2,511,959)	(506,622)	20%	(2,396,800)
Transfers and Subsidies		(138,835)	(84,424)	(40,085)	(117,503)	(99,747)	17,756	-18%	(84,424)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**10,661,829**	**4,128,460**	**413,392**	**4,129,407**	**4,132,096**	**2,688**	**0%**	**4,128,460**
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		410,055	338,283			(812)	812	-100%	338,283
Decrease (increase) in non-current receivables		–	–	–	–	–	–		–
Decrease (increase) in non-current investments		(648,081)	(438,377)			348,408	(348,408)	-100%	(438,377)
Payments									
Capital assets		(7,642,206)	(6,903,334)	(291,568)	(4,786,556)	(7,733,417)	(2,946,861)	38%	(6,903,334)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(7,880,233)**	**(7,003,428)**	**(291,568)**	**(4,786,556)**	**(7,385,821)**	**(2,599,265)**	**35%**	**(7,003,428)**
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		–	–	–	3,470,000	–	3,470,000		–
Borrowing long term/refinancing		2,500,000	2,500,000		(2,500,000)	5,200,000	(7,700,000)	-148%	2,500,000
Increase (decrease) in consumer deposits		213	–	–	–	–	–		–
Payments									
Repayment of borrowing		(2,800,606)	(2,802,273)	(794,135)	(3,400,229)	(1,381,240)	2,018,989	-146%	(2,802,273)
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(300,393)**	**(302,273)**	**(794,135)**	**(2,430,229)**	**3,818,760**	**6,248,989**	**164%**	**(302,273)**
NET INCREASE/ (DECREASE) IN CASH HELD		**2,481,204**	**(3,177,241)**	**(672,310)**	**(672,310)**	**565,034**			**(3,177,241)**
Cash/cash equivalents at beginning:		4,449,510	4,055,310	4,389,166	4,389,166	4,055,310			4,055,310
Cash/cash equivalents at month/year end:		6,930,714	878,069	3,716,855	3,716,855	4,620,344			878,069

ADDITIONAL SUPPORTING SCHEDULES:

Table SC1: Variance reasons

	CONSOLIDATED VARIANCE REPORT FOR M12 JUNE 2025			
Ref	**Description**	**Variance**	**Reasons for material deviations**	**Remedial or corrective steps/remarks**
1	**Revenue**			
	Exchange Revenue			
	Sale of Goods and Rendering of Services	704,015	**Joburg Water:** Due to over recovery on revenue generated from sales of scraped assets. **Metro Trading Company:** The over recovery is due to favourable revenue realised for projects initiated for various departments and entities such CCTV projects for Public Safety and other affiliated companies.	
	Agency services	(45,030)	**Public Safety (Head Office):** The under recovery is mainly as a result of lesser revenue generated from leasing contract related to renewal of vehicle license registrations. This is mainly due to the expansion of similar services (to renew vehicle license registrations) being extended remotely to banks and other retail stores.	

	Interest earned from Receivables	63,328	**Joburg Water & Pikitup:** The over recovery is due to an increased outstanding debt as a result of the historical collection levels which have consistently been below the budget. **Group Finance:** The over recovery is mainly attributable to the increment of negative balances from various MoEs, such as Johannesburg Roads Agency (JRA) and City Power. Additionally, these increasing negative balances resulted in higher-than-expected interest revenue.	**Joburg Water & Pikitup:** The entities have escalated the matter to the City. Joburg Water and RSSC have been holding numerous meetings with the departments in order to speed up the collection process. However, there is slow progress of pre-termination notices and disconnections on utility accounts and that results to low collection levels.
	Interest from Current and Non-Current Assets	68,169	**Group Finance:** The over recovery is due to an increase in the interest generated on the primary account as well as interest realised from extra investments concluded Nedbank and Standard Bank. **City Power:** The favourable revenue is due to interest recognized from unswept accounts. **Joburg Market:** The over recovery is due to a positive interest increase realised from loans distributed to shareholders.	

	Rental from Fixed Assets	(108,977)	**Joburg Market:** Due to under recovery on rental income, which is mainly affected by the fluctuating rebates given to agents who meet their commission targets. **Human Settlement:** The under recovery is mainly as a result of unfavourable revenue realised for rental income from the hostel tenants.	**Human Settlement:** The Department is working on transferring units to qualifying beneficiaries.
	Operational Revenue	468,678	**City Power**: The over recovery is mainly attributable to agency fees as a result of agreements entered into with Joburg Water, Joburg Market and JRA to acquire services on their behalf to construct alternative energy solutions such as solar installations. **Group Finance:** The over recovery is due to the new adoption of notices automation that has been implemented. This has enabled the department to successfully elevate charges against debtors who have successfully received preterm notifications (notices sent via e-Joburg / interfile).	
	Non-Exchange Revenue			

	Fines, penalties and forfeits	66,681	**Public Safety (JMPD):** Due to over recovery on traffic fines revenue. The department enforced new revenue generating strategy that enables JMPD to depend less on cameras and focus more on deploying personnel to stop vehicles, issue tickets, and conduct more roadblocks.	
	Interest	95,120	**Group Finance:** The over recovery is due to revenue generated from penalties imposed as well as customer journal adjustments processed by the Property Branch as a result of improved collection on overdue debts. This line is jointly impacted with entries and billing adjustments by RSSC and the Property Branch. Reversal of penalties imposed is also used as a bargaining tool in settlement agreements with debtors.	
	Expenditure By Type			

	Bulk purchases - electricity	3,151,841	Due to over expenditure incurred on the Eskom account which is mainly attributable to the tariff charged and units purchased at higher costs. Furthermore, the suspension of load shedding which resulted in the increased units purchased also contributed to higher expenditure on bulk purchases cost more especially from Eskom side.	The entity continues to liaise with Eskom to attend to the overbilling. Eskom has since issued a notice of dispute, disconnection, hence the intervention by the Minister of Energy.
	Depreciation and amortisation	(979,216)	The under expenditure is due to work in progress that is currently taking place for assets that have been acquired and not yet capitalised in various departments and entities. The expenditure will be fully expensed at year end after the accrual process.	

	Interest	377,948	**City Power:** The over expenditure is due to the following: • Finance costs due to an increase in interest paid on shareholder loans, capex loans and late payments. • Interest paid on Bank overdraft: This is due to bank overdraft being an internal loan from the City and therefore no budget is allocated on this account as it represents the current account balance between both parties. It is proposed that the interest on the bank overdraft be freeze and the bank overdraft be converted to equity. City Power further sought advice on the possible tax implications from the conversion and the SARS binding ruling is that the conversion of the overdraft will not attract tax implications. The proposal has however not yet materialised.	The bank overdraft is an internal loan from the City and represents the current account balance between both parties. It is proposed that the interest on the bank overdraft be freeze and the bank overdraft be converted to equity. City Power further sought advice on the possible tax implications from the conversion and the SARS binding ruling is that the conversion of the overdraft will not attract tax implications. Once concluded, the outcome of this proposal will be factored into the budget during the mid-year budget review.
	Contracted services	(1,362,598)	**City Power:** Due to under spending on the following: repairs and maintenance as a result of delays in processing infrastructure maintenance work, execution of facilities maintenance and other system related maintenance	**City Power:** Budget was reviewed during the 2024/25 budget adjustment process. **Group Finance:** The expenditure will improve as accruals have been raised for

			programs. Cut off fees' expenses due to delays in the processing of information from COJ. Commission paid as a result of fewer customers making use of third-party vending payments. **Group Finance:** The under expenditure is due to pretermination notices as the contract has not yet been finalised. The valuation panel is currently awaiting approval, additionally pending procurement processes for e-Joburg portal services, data sourcing, and a software tool, as well as lack of substantial repairs and maintenance performed at the Randburg Store and Mofolo Customer Service as a result of delays in concluding the Service Level Agreement with JPC. **Transport Department:** The under expenditure is due to the following: A) Compensation lump sum payable to the Rea Vaya Phase 1C (a) for affected taxi operators as a result of delays in finalisation of the taxi operating licenses (applicable to conditional grant spending that needs to take place prior for grant funding to be released). B) Reduction in Phase1 (a) buses as a result of mechanical issues and delays in	payment. **Transport Department:** The department is in the process of operationalisation of JITI and Phase 1ca BOC companies and operationalisation of halted Rea Vaya feeder buses and buses with mechanical problems. Following up on outstanding invoices and finalisation operational licenses for affected taxi operators to commence with the transaction of compensation payment as this is the bulk expenditure budgeted for by the department.

			operationalisation of JITI. C) Delays in signing MOEs (implementing agent) contracts to implement work, as well as delays in procurement processes to appoint repairs and maintenance panel to pursue expenditure as planned.	
	Transfers and subsidies	(8,211)	**Group Finance:** The under expenditure is as a result of subsidies being distributed to the entities either quarterly, monthly, or annually in advance.	**Group Finance:** Accruals have been raised for payment, and spending is expected to increase once the accruals are completed.

Table SC3: Aged debtors' analysis

JHB City Of Johannesburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2024/25											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	694,667	503,936	509,886	1,268,400			2,582,269	18,102,374	23,661,532	21,953,044		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	811,820	334,857	341,294	651,756			1,492,650	6,606,729	10,239,107	8,751,135		
Receivables from Non-exchange Transactions - Property Rates	1400	896,551	526,043	517,637	1,298,846			2,259,271	9,879,240	15,377,587	13,437,356		
Receivables from Exchange Transactions - Waste Water Management	1500	517,310	337,483	327,462	629,462			1,104,430	7,953,340	10,869,487	9,687,232		
Receivables from Exchange Transactions - Waste Management	1600	197,234	132,433	140,975	351,522			744,647	4,917,248	6,484,059	6,013,418		
Receivables from Exchange Transactions - Property Rental Debtors	1700	(645)	16,475	16,262	32,056			31,387	1,291,763	1,387,297	1,355,206		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(285,501)	(114,814)	(43,675)	(207,733)			(219,067)	(288,780)	(1,159,571)	(715,580)		
Total By Income Source	**2000**	**2,831,436**	**1,736,412**	**1,809,839**	**4,024,310**	**–**	**–**	**7,995,587**	**48,461,913**	**66,859,498**	**60,481,810**	**–**	**–**
2023/24 - totals only		2,651,735	1,602,879	1,580,072	3,785,883			6,965,678	40,839,293	57,425,540	**51,590,854**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	67,167	42,740	42,270	101,169			211,809	1,832,487	2,297,642	2,145,466		
Commercial	2300	680,643	321,720	315,036	735,036			1,392,227	6,896,306	10,340,968	9,023,569		
Households	2400	2,083,626	1,371,953	1,452,533	3,188,104			6,391,551	39,733,120	54,220,887	49,312,775		
Other	2500									–	–		
Total By Customer Group	**2600**	**2,831,436**	**1,736,412**	**1,809,839**	**4,024,310**	**–**	**–**	**7,995,587**	**48,461,913**	**66,859,498**	**60,481,810**	**–**	**–**

Table SC4: Aged creditors analysis

JHB City Of Johannesburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description R thousands	NT Code	Budget Year 2024/25									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	860,211	–							860,211	
Bulk Water	0200									–	857
PAYE deductions	0300									–	–
VAT (output less input)	0400									–	–
Pensions / Retirement deductions	0500									–	–
Loan repayments	0600									–	–
Trade Creditors	0700	9,725,235	1,271,512	1,105,487	1,826,737	1,756,443	1,205,541	194,631	948,013	18,033,601	1,626,321
Auditor General	0800									–	–
Other	0900	340,041	72,246	16,617	12,698	24,774	4,961	61,340	276,411	809,088	–
Total By Customer Type	**1000**	**10,925,487**	**1,343,759**	**1,122,104**	**1,839,434**	**1,781,217**	**1,210,503**	**255,971**	**1,224,424**	**19,702,899**	1,627,178

Table SC 10 : Parent (Core) municipality's Financial performance

JHB City Of Johannesburg - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M12 June

Description	Ref	Budget Year 2024/25							
R thousands	1	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue									
Exchange Revenue									
Service charges - Electricity		–	–	–	–	–	–		–
Service charges - Water		–	–	–	–	–	–		–
Service charges - Waste Water Management		–	–	–	–	–	–		–
Service charges - Waste management		–	–	–	–	–	–		–
Sale of Goods and Rendering of Services		–	–	1	16	–	16	#DIV/0!	–
Agency services		–	–	–	–	–	–		–
Interest		389,321	389,321	24,340	288,571	389,321	(100,750)	-26%	389,321
Interest earned from Receivables		–	–	–	–	–	–		–
Interest earned from Current and Non Current Assets		983,817	1,665,049	24,999	2,156,126	1,665,049			1,665,049
Dividends		154,496	154,496	397	185,995	154,496	31,499	20%	154,496
Rent on Land		–	–	–	–	–	–		–
Rental from Fixed Assets		–	–	–	–	–	–		–
Licence and permits		162,990	162,990	5,384	58,757	162,990	(104,233)	-64%	162,990
Operational Revenue		–	–	–	–	–	–		–
Non-Exchange Revenue		220,622	201,957	75,218	347,176	201,957	145,219	72%	201,957
Property rates		–	–	–	–	–			–
Surcharges and Taxes		(168,904)	(168,904)	(5,058)	(232,591)	(168,904)			(168,904)
Fines, penalties and forfeits		(3,606)	(3,817)	(212)	(3,738)	(3,817)	79	-2%	(3,817)
Licences or permits		(8,593,381)	(8,414,185)	(72,086)	(8,189,844)	(8,414,185)			(8,414,185)
Transfer and subsidies - Operational		(121,825)	(121,825)	(20,282)	(216,945)	(121,825)			(121,825)
Interest		(4,127,608)	(4,127,608)	(343,968)	(4,127,608)	(4,127,608)			(4,127,608)
Fuel Levy		–	–	–	–	–			–
Operational Revenue		–	–	–	–	–			–
Gains on disposal of Assets		–	–	–	–	–			–
Other Gains		–	–	–	–	–			–
Discontinued Operations		–	–	–	–	–			–
Total Revenue (excluding capital transfers and contributions)		**(11,324,700)**	**(10,464,483)**	**(386,485)**	**(10,081,262)**	**(10,464,483)**	**383,221**	**-4%**	**(10,464,483)**
Expenditure By Type									
Employee related costs		(168,904)	(168,904)	(5,058)	(232,591)	(168,904)	(63,687)	38%	(168,904)
Remuneration of councillors		(3,606)	(3,817)	(212)	(3,738)	(3,817)	79	-2%	(3,817)
Bulk purchases - electricity		(8,593,381)	(8,414,185)	(72,086)	(8,189,844)	(8,414,185)	224,341	-3%	(8,414,185)
Inventory consumed		(121,825)	(121,825)	(20,282)	(216,945)	(121,825)	(95,120)	78%	(121,825)
Debt impairment		(4,127,608)	(4,127,608)	(343,968)	(4,127,608)	(4,127,608)	–		(4,127,608)
Depreciation and amortisation		–	–	–	–	–	–		–
Interest		–	–	–	–	–	–		–
Contracted services		–	–	–	–	–	–		–
Transfers and subsidies		–	–	–	–	–	–		–
Irrecoverable debts written off		–	–	–	–	–	–		–
Operational costs		–	–	–	–	–	–		–
Losses on disposal of Assets		–	–	–	–	–			–
Other Losses		(75,244)	(68,335)	(23,132)	(19,987)	(68,335)			(68,335)
Total Expenditure		**(13,090,568)**	**(12,904,674)**	**(464,739)**	**(12,790,714)**	**(12,904,674)**	**113,960**	**-1%**	**(12,904,674)**
Surplus/(Deficit)		1,765,868	2,440,191	78,254	2,709,452	2,440,191	269,261	11%	2,440,191
Transfers and subsidies - capital (monetary allocations)		–	–	–	–	–	–		(68,335)
Transfers and subsidies - capital (in-kind)		(75,244)	(68,335)	(23,132)	(19,987)	(68,335)	48,348	-71%	(1,453,218)
Surplus/(Deficit) after capital transfers & contributions		1,690,624	2,371,856	55,121	2,689,465	2,371,856	317,609	13%	918,638
Income Tax		4,868,342	4,976,071	446,968	4,358,770	4,976,071	(617,301)	-12%	4,976,071
Surplus/(Deficit) after income tax		**(3,177,718)**	**(2,604,215)**	**(391,846)**	**(1,669,305)**	**(2,604,215)**	**934,910**	**-36%**	**(4,057,433)**

Table SC11: Summary of municipal entities performance

JHB City Of Johannesburg - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M12 June

Description	Ref	Budget Year 2024/25							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Municipal Entity									
Pikitup		3,326,389	3,365,333	293,907	3,299,361	3,365,333	(65,972)	-2%	3,365,333
City Power		22,259,067	23,670,263	1,902,629	22,959,552	23,670,263	(710,711)	-3%	23,670,263
Johannesburg Water		18,794,205	18,789,022	1,550,734	19,496,903	18,789,022	707,881	4%	18,789,022
Johannesburg Social Housing Company		243,960	250,721	24,539	245,230	250,721	(5,491)	-2%	250,721
Johannesburg Property Company		45,266	45,266	2,783	41,456	45,266	(3,810)	-8%	45,266
Metropolitan Trading Company		13,183	13,183	411,947	814,750	13,183	801,567	6080%	13,183
Metrobus		92,039	107,186	7,015	83,363	107,186	(23,823)	-22%	107,186
Johannesburg City Parks and Zoo		80,738	92,535	7,206	97,848	92,535	5,313	6%	92,535
JDA		63,899	77,393	13,304	80,455	77,393	3,062	4%	77,393
Johannesburg Roads Agency		163,193	163,193	27,020	112,115	163,193	(51,078)	-31%	163,193
Joburg City Theatres		41,697	41,697	22,571	101,236	41,697	59,539	143%	41,697
Joburg Market		703,281	715,515	57,539	719,927	715,515	4,412	1%	715,515
Joburg Tourism Company		3,877	–	554	11,612	–	11,612		–
Total Operating Revenue	1	**45,830,794**	**47,331,307**	**4,321,749**	**48,063,807**	**47,331,307**	**732,500**	**2%**	**47,331,307**
Expenditure By Municipal Entity									
Pikitup		4,212,978	4,281,061	441,366	4,518,197	4,281,061	237,136	6%	4,281,061
City Power		21,436,162	21,474,938	2,934,655	25,916,406	21,474,938	4,441,468	21%	21,474,938
Johannesburg Water		17,657,542	17,354,016	1,457,077	17,418,326	17,354,016	64,310	0%	17,354,016
Johannesburg Social Housing Company		377,097	398,629	69,671	851,198	398,629	452,569	114%	398,629
Johannesburg Property Company		937,161	1,065,269	93,192	877,017	1,065,269	(188,252)	-18%	1,065,269
Metropolitan Trading Company		349,947	349,497	101,254	668,826	349,497	319,329	91%	349,497
Metrobus		658,735	710,297	(15,424)	686,000	710,297	(24,297)	-3%	710,297
Johannesburg City Parks and Zoo		1,236,900	1,336,271	140,850	1,359,082	1,336,271	22,811	2%	1,336,271
JDA		124,724	131,729	9,492	122,487	131,729	(9,242)	-7%	131,729
Johannesburg Roads Agency		1,545,175	1,587,749	142,490	1,505,438	1,587,749	(82,311)	-5%	1,587,749
Joburg City Theatres		259,109	323,543	42,804	316,818	323,543	(6,725)	-2%	323,543
Joburg Market		600,958	630,516	40,024	562,003	630,516	(68,513)	-11%	630,516
Joburg Tourism Company		91,918	98,390	11,180	70,369	98,390	(28,021)	-28%	98,390
Total Operating Expenditure	2	**49,488,407**	**49,741,905**	**5,468,630**	**54,872,167**	**49,741,905**	**5,130,262**	**10%**	**49,741,905**
Surplus/ (Deficit) for the yr/period		(3,657,613)	(2,410,598)	(1,146,881)	(6,808,360)	(2,410,598)	5,862,761	-243%	(2,410,598)
Capital Expenditure By Municipal Entity									
Pikitup		254,994	225,694	48,786	124,961	225,694	(100,733)	-45%	225,694
City Power		1,284,798	1,532,612	663,274	1,639,098	1,532,612	106,485	7%	1,532,612
Johannesburg Water		1,221,086	1,291,086	179,964	1,093,479	1,291,086	(197,607)	-15%	1,291,086
Johannesburg Social Housing Company		–	–	–	–	–	–		–
Johannesburg Property Company		–	–	–	–	–	–		–
Metropolitan Trading Company		2,914	2,914	–	–	2,914	(2,914)	-100%	2,914
Metrobus		214,849	97,944	54,420	125,454	97,944	27,510	28%	97,944
Johannesburg City Parks and Zoo		–	–	–	–	–	–		–
JDA		–	–	–	–	–	–		–
Johannesburg Roads Agency		–	–	–	–	–	–		–
Joburg City Theatres		–	–	–	–	–	–		–
Joburg Market		89,000	89,000	33,268	89,101	89,000	101	0%	89,000
Joburg Tourism Company		1,193	1,835	1,372	1,547	1,835	(288)	-16%	1,835
Total Capital Expenditure	3	**3,068,835**	**3,241,085**	**981,084**	**3,073,639**	**3,241,085**	**(167,447)**	**-5%**	**3,241,085**

Table SC12: Monthly Budget Statement

JHB City Of Johannesburg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

Month	Budget Year 2024/25							
R thousands	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	89,714	89,714	92,660	92,660	89,714	(2,946)	-3.3%	1%
August	235,583	235,583	260,537	353,197	325,297	(27,900)	-8.6%	5%
September	291,261	291,261	453,073	806,270	616,558	(189,712)	-30.8%	11%
October	427,931	427,931	449,016	1,255,286	1,044,489	(210,797)	-20.2%	17%
November	234,917	234,877	271,409	1,526,695	1,279,366	(247,329)	-19.3%	21%
December	546,697	545,042	568,181	2,094,875	1,824,408	(270,467)	-14.8%	28%
January	1,097,876	1,184,471	99,815	2,194,690	3,008,879	814,189	27.1%	30%
February	964,322	909,323	384,286	2,578,977	3,918,202	1,339,225	34.2%	35%
March	732,164	697,549	625,217	3,204,193	4,615,751	1,411,557	30.6%	43%
April	732,164	703,126	535,225	3,739,419	5,318,877	1,579,458	29.7%	50%
May	964,322	948,570	495,832	4,235,251	6,267,446	2,032,195	32.4%	57%
June	1,097,876	1,223,448	1,679,835	5,915,086	7,490,894	1,575,808	21.0%	80%
Total Capital expenditure	**7,414,827**	**7,490,894**	**5,915,086**					