COJ: GOVERNANCE TECHNICAL CLUSTER	2024-09-
COJ: GOVERNANCE SUB-MAYORAL	2024-09-
COJ: EMT	2024-09-
COJ: MAYORAL COMMITTEE	2024-09-
GROUP ACCOUNTING	

CITY OF JOHANNESBURG

GROUP FINANCE

SECTION 71 REPORT

PERIOD ENDED 31 JULY 2024

COJ: GOVERNANCE TECHNICAL CLUSTER	**2024-09-**
COJ: GOVERNANCE SUB-MAYORAL	**2024-09-**
COJ: EMT	**2024-09-**
COJ: MAYORAL COMMITTEE	**2024-09-**
GROUP ACCOUNTING	

CITY OF JOHANNESBURG MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2024

1. STRATEGIC THRUST

Good Governance

Financial Sustainability

2. OBJECTIVE

The Accounting Officer is required, in terms of the Municipal Finance Management Act, 2003 (the MFMA (Act No. 56 of 2003)) Section 71, and the Municipal Budget and Reporting Regulations (MBRR) Government Gazette 32141 of 17 April 2009, to submit to the mayor of a municipality a report in a prescribed format to review the performance of the budget compared to actual results monthly.

This report sets out the progress on the financial performance of the City of Johannesburg against the budget for the period ended 31 July 2024, in compliance with Section 71 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

3. SUMMARY

The attached in-year report (Annexure A) provides a high-level summary of Consolidated Monthly budget statement period ending 31 July 2024 in the prescribed format. Material variances will be briefly referred to in this report. Reasons for variances are provided for material variances that are below 5% for revenue and above 5% for expenditure.

The actual year-to-date revenue variance is 31%, R2 billion over performance [July 2023: -21%]. The actual operating expenditure is under budget by 5%, R388 million [July 2023: -36%]. The net result is an operating surplus of R1.6 billion against a year-to-date (YTD) budgeted deficit of R786 million.

The Capital budget for the 2024/25 financial year amounts to R7.4 billion after the approval of the medium-term budget in Council. The total actual expenditure (excluding commitments) to date amounts to R93 million (1%) of the medium-term budget.

The total opening and closing investment balances including cash for the month of July 2024 were R1.8 billion and R2.8 billion respectively. This shows an increase of R988 million during the month as indicated in the Table below.

Jul-24	OPENING R	CLOSING R
Operational Call Deposits	264,015,234.10	552,146,516.83
Operational Term Deposits	-	-
Standard Bank Primary Account Balance	248,213,658.05	247,666,707.13
Absa Primary Account Balance	297,538.28	459,261,308.43
TOTAL UNENCUMBERED	**512,526,430.43**	**1,259,074,532.39**
Contingency Reserve Fund	1,177,076.28	1,177,076.28
Unfunded Liability Fund	2,030,000.00	2,030,000.00
COID	279,500,000.00	279,500,000.00
Capital Grants	-	-
Capital Replacement Reserve	53,197,975.64	82,666,928.95
Non-Sweeping Bank Accounts	955,801,450.91	1,167,486,540.59
TOTAL ENCUMBERED	**1,291,706,502.83**	**1,532,860,545.82**
TOTAL INVESTMENTS	**1,804,232,933.27**	**2,791,935,078.21**

Table 1: Cash Balances as at 31 JULY 2024; Source – Bank Statements

Jul-24	OPENING R	CLOSING R
Cash and Cash Equivalents	339,102,240.58	338,968,222.82
Interest Rate swaps	-109,270,899.64	-23,879,407.31
Tradable Instruments Portfolio	363,884,893.00	368,740,606.50
TOTAL SINKING FUND INVESTMENTS	**593,716,233.94**	**683,829,422.01**

Table 1a: Sinking Fund Balance as at 31 JULY 2024 including Accrued Interest: Source –Sinking Fund AFS and Bank Statements

- Total unencumbered balances increased by R747 million during the month, which was primarily driven by an increase in both the operational call deposits portfolio and the primary bank account. Total encumbered balances increased by R241 million during this same period, with the highest increase being in the non-sweeping portfolio.

- The combined movement resulted in the overall total balance increase of R988 million. The Sinking Fund balances closed R90 million higher at R684 million, with a decrease of R134 thousand in the cash and cash equivalents portfolio and an increase of R5 million in the tradable instruments' portfolio. These movements are in respect of interest received, deposits and market movements. The interest rate swaps reflect a positive movement of R85 million during the month of July.

- Total contributions in 2020/21 and 2021/22 were R250 million and R312 million respectively. A contribution of R500 million and R260 million was injected into the Fund during July 2023 and April 2024 respectively.

Cash movements analysis:

Inflows for the month of July amounted to R8.9 billion versus outflows of R7.9 billion (inclusive of payments for bulk purchases of electricity and water, as well as salaries city-wide). The resulting net movement was an increase of R988 million as depicted in the Table below.

Jul-24	
Description	**R**
Cash Collections	4,094,127,484.24
Revenue cash collections paid into Primary and Ordinary bank accounts	79,784,763.95
Direct Payments into MOE Revenue accounts	9,416,297.50
Prepaid Collections	271,012,269.40
Other Income (Interest Received, Vat Refund, Licensing Fees)	551,220,215.97
Operating Grants and Subsidies	3,601,531,000.00
Positive Sweepings and Non-Sweeping Movements	364,509,897.43
Total Cash Inflows	8,971,601,928.49
Outflows	
Description	**R**
Operational and Capital Expenditure and Treasury Transactions*	-4,761,734,341.37
Negative Sweepings and Non-Sweeping Movements	-3,222,165,442.18
Total Cash Outflows	-7,983,899,783.55
Net Movement	987,702,144.94

Summary Table 1.1 Cash Movements as at 31 JULY 2024

Cash outflows were less than the inflows resulting in a positive movement on the overall cash balances. The inflows for the month of July include cash collection (R4 billion), receipts paid directly into MOE bank accounts (R9.4 million); service charges related receipts paid into the Ordinary and Primary bank accounts (R79.7 million), Prepaid collections of R271 million, other income, R551 million, and Grants of R3.6 billion.

The table below indicates the level of grant funding received year to date up to 31 July 2024.

Table 4.1 indicates the level of grant funding received as at July 2024.

Grant Name	YTD Forecast per National Treasury Schedule R	YTD Actual per Adjusted National Treasury Schedule R	Variance R
Operational			
Equitable Share Grant	3,154,834,000	3,154,834,000	-
Total Operational Grants	**3,154,834,000**	**3,154,834,000**	-
Conditional			
Urban Settlements Development Grant	390,733,000	390,733,000	-
Neighbourhood Development Partnership Grant	46,117,000	45,117,000	-
Infrastructure Skills Develoment Grant	3,000,000	3,000,000	-
Programme and Project Preparation Support Grant	7,847,000	7,847,000	-
Total Conditional Grants	**446,697,000**	**446,697,000**	-
Total Local Government Grants	**3,601,531,000**	**3,601,531,000**	-

Table – Source: National Treasury and Bank Statements

As at the end of July 2024, all scheduled grants have been received.

FY2024/25 Conditional Grants Performance

Table 4.2 depicts the year-to-date expenditure as at 31 July 2024 against FY2024/25 allocations.

FY2024/25				
Conditional Grant Name	YTD Allocations received R	Expenditure R	Unspent R	% Expenditure against YTD Allocations received
USDG	390,733,000.00	-	390,733,000.00	0%
NDPG	45,117,000.00	3,743,000.00	41,374,000.00	8%
ISDG	3,000,000.00	687,726	2,312,273.93	23%
PPPSG	7,847,000.00	-	7,847,000.00	0%
Totals	**446,697,000.00**	**4,430,726.07**	**442,266,273.93**	**13%**

Table 4.2: Local Government Grants in R'000; Source – Monthly Reporting by Grant Owners

Profit And Cost Centres Movements Analysis

According to the City's business model, key cash generators are City Power, Joburg Water, Pikitup and Rates & Taxes. Cash generators or profit centres fund overall City operations including City cost centres like the Community Development Department. Table 3 below depicts movements and balances on sweeping and non-sweeping bank accounts for the month ended 31 July 2024 for all MOEs.

As depicted in the sweeping statements for the month ended 31 July 2024, City Power, JDA, Joshco, Metrobus, Propcom Portfolio, and MTC remain overdrawn.

Entity	End of June Balance R	Monthly Inflows R	Monthly Outflows R	Net Movement R	End of July Balance R
City Power	-11,395,418,208.27	1,311,549,929.13	-2,872,514,061.41	-1,560,964,132.28	**-12,956,382,340.55**
Joburg Water	2,810,737,879.97	896,563,849.62	-1,758,430,305.35	-861,866,455.73	1,948,871,424.24
Pikitup	1,129,106,908.95	7,792,604.04	-269,519,461.04	-261,726,857.00	867,380,051.95
Parks Zoo	1,090,141,273.83	14,083,005.84	-141,637,060.60	-127,554,054.76	962,587,219.07
Fresh Produce	316,160,906.75	2,370,431.05	-34,459,221.82	-32,088,790.77	284,072,115.98
JDA	**-958,808,619.46**	9,751,315.33	-126,781,770.48	-117,030,455.15	**-1,075,839,074.61**
Joshco	-1,309,093,474.31	26,625,933.40	-44,851,701.02	-18,225,767.62	**-1,327,319,241.93**
Metro Bus	**-465,829,925.59**	58,586,625.93	-20,327,640.88	38,258,985.05	**-427,570,940.54**
Propcom	291,688,290.52	36,513,035.23	-68,796,336.84	-32,283,301.61	259,404,988.91
Propcom Portfolio	**-96,488,673.77**	9,956,087.84	-6,822,881.91	3,133,205.93	**-93,355,467.84**
Roads	**176,261,383.26**	143,997,978.25	-264,251,019.83	-120,253,041.58	**56,008,341.68**
MTC	**-397,263,644.62**	**5,506,809.71**	**-141,568,362.90**	**-136,061,553.19**	**-533,325,197.81**
JTC	68,096,566.97	469,371.96	-5,744,564.37	-5,275,192.41	62,821,374.56
Core	10,544,942,269.03	8,991,008,803.44	-4,771,528,859.00	4,219,559,750.25	14,764,581,825.10
Total Sweepings and Balances	**1,804,153,127.42**			**987,702,144.94**	**2,791,935,078.21**

Table 3: Sweeping movements including Intercompany Transactions: Source: Sweeping and Bank Statements

Inflows for the month of July versus outflows resulted in a positive net movement of R988 million.

The table below indicates that revenue generated by these entities were slightly higher than the expenditure cash outflows. This led to the positive movement for the month.

YTD Net Movement		
Entity	**July 2024 R**	**YTD R**
City Power	-1,560,964,132.28	-1,560,964,132.28
Joburg Water	-861,866,455.73	-861,866,455.73
Pikitup	-261,726,857.00	-261,726,857.00
Parks Zoo	-127,554,054.76	-127,554,054.76
Fresh Produce	-32,088,790.77	-32,088,790.77
JDA	-117,030,455.15	-117,030,455.15
Joshco	-18,225,767.62	-18,225,767.62
Metro Bus	37,858,895.18	37,858,895.18
Propcom	-32,283,301.61	-32,283,301.61
Propcom Portfolio	3,133,205.93	3,133,205.93
Roads	-120,253,041.58	-120,253,041.58
MTC	-136,061,553.19	-136,061,553.19
JTC	-5,275,192.41	-5,275,192.41

Table 3.1(a): Sweeping movements analysis.

The above table reflects the ME net movements for the month July 2024.

June 2024 Billing & July 2024 Collections; YTD Billing & Collections

	Billing	Collections (Note 1)	%	Total Billing	Total Collections	%
	Jun 2024	Jul 2024		YTD: Jun'24 to Jun'24	YTD: Jul'24 to Jul'24	
	R 000's	R 000's		R 000's	R 000's	
Rates	1 458 420	1 255 658	86.1%	1 458 420	1 255 658	86.1%
Electricity	1 901 799	1 888 278	99.3%	1 901 799	1 888 278	99.3%
Water	1 730 296	1 130 823	65.4%	1 730 296	1 130 823	65.4%
Refuse	296 344	205 326	69.3%	296 344	205 326	69.3%
TOTAL	5 386 859	4 480 085	83.2%	5 386 859	4 480 085	83.2%
Note 1: Receipts are generally allocated to services in proportion to the total debt outstanding on an account.						

The city billed R5.4 billion in June 2024 with R4.5 billion collected in July 2024 resulting in a monthly collection rate of 83.2%. The year-to-date billing as at 30 June 2024 is R5.4 billion with R4.5 billion collected as at 31 July 2024 resulting in a year-to-date collection rate of 83.2% which is below the budgeted collection rate of 94.7% for the month of July. The City's inability to meet the budgeted collection will result in a risk of inadequate cash to fund operational commitments. Therefore, interventions to improve collections need to be intensified.

Reconciliation between Treasury banking and RSSC collections

The table reflects the difference between the cash collections as reported by Treasury and RSSC.

Table 2: Reconciliation between Treasury banking and RSSC collections

Description	Jul 2024	YTD
	R 000's	R 000's
Balance as reported by Treasury	4 454 341	4 454 341
Deposits reflected by Treasury in previous month	-88 056	-88 056
Refunds, Deposits and Sundry Revenue	-53 683	-53 683
Water: Industrial Effluent and Cross-Boundary Sales	13 948	13 948
Difference in electricity and water prepaid sales	-17 815	-17 815
Non-Cash Items:		
Staff Accounts	8 870	8 870
Departmental Settlements	162 480	162 480
Total Revenue as per Revenue Collection Report	**4 480 085**	**4 480 085**

The July 2024 deposits of approximately R88 million are mainly as a result of the monthly timing differences that occur due to electronic payments received at the end of the month and reflected on the Treasury Bank Statement for that month. These deposits are uploaded to the accounts and will only reflect in the following month on the RSSC Revenue Collections Report.

Revenue Performance: Actual vs. Budget

Description		Jun 2024	Jul 2024
Budget Billing	R 000	5 215 189	5 734 562
Actual Billing	R 000	5 386 859	5 711 839
Shortfall (-) / Surplus (+) in Billing	R 000	171 670	-22 723
Budget Collection	R 000		4 936 505
Actual Revenue Collection	R 000		4 480 085
Shortfall (-) / Surplus (+) in Collections	R 000		-456 420
Actual Billing vs. Budgeted Billing	%	103.3%	99.6%
Actual Collection vs. Budgeted Collection	%		90.8%
Budgeted Collection (Jul) vs Budgeted Billing (Jun)	%		94.7%
Actual Collections (Jul) vs. Actual Billing (Jun)	%		83.2%

The actual billing of R5.4 billion for June 2024 was R 172 million above the budgeted billing of R5.2 billion. The actual collection of R4.5 billion for July 2024 was R456 million below the budgeted collection of R4.9 billion. The current collection in the month of July, shows a risk to the funding of the budget due to the cumulative under performance of prior year which has not been recovered and remains below the budgeted targets. The collection is below the budgeted collection level for the month and the gap should be closed in the coming months to ensure it does not negatively impact the funding of the budget.

4. POLICY IMPLICATION

None.

5. LEGAL AND CONSTITUTIONAL IMPLICATIONS

The city is progressively working towards full mSCOA compliance through the SAP Business Transformation Process, with its various release strategies. This report includes the schedules that represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation module and some manual interventions.

6. FINANCIAL IMPLICATIONS

None

7. COMMUNICATION IMPLICATIONS

None.

8. COMPLIANCE WITH MUNICIPAL STANDARD CHART OF ACCOUNTS (mSCOA)

The primary objective of the mSCOA regulation is to achieve uniformity across all governments (municipalities and municipal entities). All municipalities were expected to transact in line with the seven mSCOA segments from 01 July 2017.

The City does not have an mSCOA system for transacting; however, the City is still required to submit financial information to the National Treasury in terms of the seven mSCOA segments, and the project team is currently developing an interim reporting solution. The month 01 mSCOA data strings was submitted to the National Treasury on the 15th of August 2024.

9. OTHER DEPARTMENTS/BODIES CONSULTED

The Core Departments and the Municipal Owned Entities are required to provide the details as contained in this report under the approval of each Chief Financial Officer monthly.

The table below highlights the compliance of departments and entities with the Section 71 process (Trial balance upload on Reporting platform by 5th working day):

No	Entity/Department	Operational Expenditure	Capital Expenditure
1	Core (All departments)	Not submitted in time	Not submitted in time
2	City Power	Yes	Yes
3	Joburg Water	Yes	Yes
4	Pikitup	Yes	Yes
5	Joburg Roads Agency	Yes	Yes
6	Joburg Development Agency	Yes	Yes
7	Metrobus	Yes	Yes
8	Joburg City Parks and Zoo	Yes	Yes
9	Joburg Property Company	Yes	Yes
10	Metro Trading Company	Yes	Yes
11	Joburg City Theatres	Yes	Yes

12	JOSCHO	Yes	Yes
13	Joburg Fresh Produce Market	Yes	Yes
14	Joburg Tourism Company	Yes	Yes

10. KEY PERFORMANCE INDICATOR

In-year budget monitoring in compliance with the MFMA.

It is recommended that.

- That the contents of this report with the attached Annexure A be noted.

Author: Phindile Tshezi
Assistant Director: Financial Analysis
011 021 3350

CHARITY-ANN WURAYAYI
GROUP HEAD GROUP ACCOUNTING

SENIOR LEGAL ADVISOR
GROUP LEGAL AND CONTRACTS

MALOPE RAMAGAGA
ACTING GROUP HEAD: RSSC

DATE

MABANDLA SIBISI
ACTING GROUP HEAD: TREASURY AND FINANCIAL STRATEGY AND PLANNING

DATE

TEBOGO MORAKA
GROUP CHIEF FINANCIAL OFFICER

26/09/2024
DATE

COUNCILLOR MARGARET ARNOLDS
MMC GROUP FINANCE

27/09/2024
DATE

Annexure A

In-Year Report

Budget year: 2024/25

Reporting Period: Month 01

July 2024

PART 1: IN-YEAR REPORT

1.1 Mayor's Report

On 22 May 2024, Council approved the 2024/25 Medium-term Revenue and Expenditure Framework (MTREF) for the City of Johannesburg. This gives effect to the financial plan of the City of Johannesburg, which includes its entities.

1.2 Executive Summary

The financial results of the City of Johannesburg for period ended 31 July 2024 are summarised as follows:

Consolidated Monthly budget statement - summary.

The summary of the consolidated monthly budget statement as reflected in table C4 provides the following information:

- Revenue by source.
- Expenditure by type; and
- Transfers recognised.

The table provides information related to the unaudited outcome, original budget, and the performance for the period under review, YTD variance and YTD percentage variance.

The total revenue excludes capital transfers and contributions. The reasons for variances are captured in Table SC1 of this report.

The operating revenue that was realized, excluding capital transfers and contributions, reflects a positive variance of R2 billion against the YTD budget for the period ended 31 July 2024.

The operating expenditure is underspent by R388 million, against year-to-date expenditure budget of R7.3 billion.

Summary of Capital Expenditure

The following tables show the total budget (including that of the municipal entities) of R7.4 billion. The actual year to date expenditure (excluding commitments) amounts to R93 million (1%) of the adjustment budget.

Capital Expenditure per funding source as at 31 July 2023:

Description (R million)	Budget 23/24	YTD Exp	% Spent
CoJ Loans	2 500	130	7%
CRR / Cash	2 000	11	2%
Nat Grant	446	-	0%
Prov Grant		-	0%
USDG	1 643	43	3%
USIP	715	-	0%
Other	338	24	13%
Total CoJ	7 642	208	4%

Capital Expenditure per funding source as at 31 JULY 2024:

Description (R million)	Budget 24/25	YTD Exp	% Spent
CoJ Loans	2,500	41	2%
CRR / Cash	1,220	5	0%
Nat Grant	526	-	0%
Prov Grant	12	-	0%
USDG	1,954	36	2%
USIP	740	-	0%
Other	463	11	2%
Total CoJ	7,415	93	1%

COJ Loans, cash and USDG funding sources have the spending in the month under review, while there has been no spending in the other grants namely: National and Provincial grants and other. When compared to the previous year overall spending (excluding commitments) has decreased by 3%.

Consolidated Summary - Capital Expenditure as 31 JULY 2024:

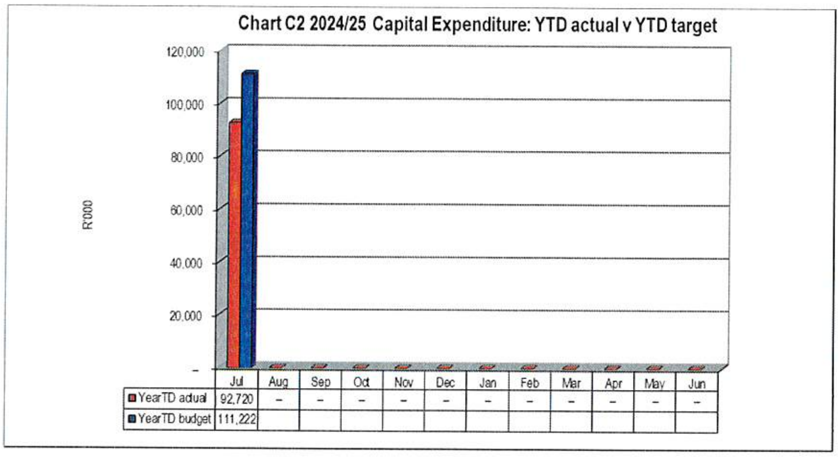
Less than a R500K expenditure indicates a zero-spending due to rounding off to the nearest R1 million.

Description (R million)	Budget 24/25	YTD Exp	% Spent
City Power	1,285	26	2%
Johannesburg Water	1,221	57	5%
Pikitup	255	-	0%
Jhb Roads Agency	795	4	0%
Metrobus	215	-	0%
Jhb City Parks and Zoo	42	-	0%
Jhb Development Agency	130	-	0%
Jhb Property Company	82	2	2%
Metro Trading Company	3	-	0%
Joburg Market	89	-	0%
JOSHCO	272	-	0%
Joburg City Theatres	20	4	22%
Joburg Tourism	1	-	0%
Total MEs	4,410	93	2%

Description (R million)	Budget 24/25	YTD Exp	% Spent
Economic Development	5	-	0%
EISD	27	-	0%
Transportation	563	-	0%
Community Development	65	-	0%
Health	58	-	0%
Social Development	50	-	0%
Forensic	2	-	0%
Ombudsman	1	-	0%
Office of the City Manager	26	-	0%
Speaker	2	-	0%
Group ICT	631	-	0%
Group Finance	18	-	0%
Group Corporate Services	201	-	0%
Human Settlements	1,239	-	0%
Development Planning	68	-	0%
Public Safety	50	-	0%
Total Core Administration	3,005	-	0%

The expenditure noted above is due to expenditure incurred at City Power, Johannesburg Water, JRA, JPC and JCT. There is no expenditure that has occurred under core department, mainly as this is the first month of the new financial year and Core is still processing year end accruals.

Table SC12(Annexure) provides an illustration of actual capital expenditure compared to the budget target on a monthly and year-to-date basis. The Chart below is an illustration of the Capital expenditure YTD actual vs YTD budget target:



Cash Flow

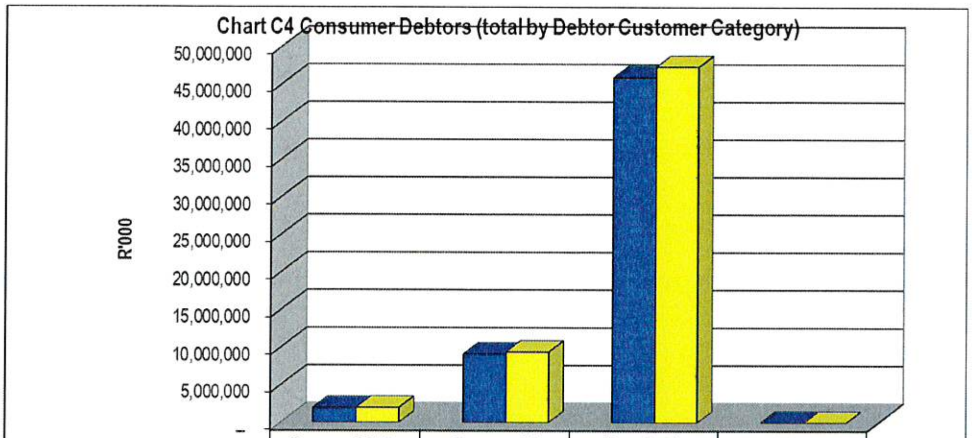
The cash flow of the City of Johannesburg, as depicted in Tables C1 and C7, indicates the following:

- Cash and Cash equivalents as at the end of July 2024 amount to 1.8 billion.
- The cash flow from operating activities is R1.4 billion million.
- The cash flow from investing activities amount to R401 million, negative.
- The cash flow from financing activities amount to R25 million.

Debtor Age Analysis

The debtors' report, as reflected in Tables C1 and SC3 has been prepared based on the format required to be lodged electronically with the National Treasury. This format provides an extended age analysis, as well as age analysis by debtor type. It must be noted that SAP system is currently not configured to provide service charges figures for the periods over 90 days, however the Revenue department has engaged with OCIO on this matter and the results will be seen once the matter has been resolved. This matter is receiving attention in the broader context of the SAP Business transformation process.

Tables C1 and SC3 indicate that the total debtor's amount to R58.6 billion. Chart C3 below illustrates the Consumers debtors age analysis:



	Organs of State	Commercial	Households	Other
Budget Year 2024/25	1,914,355	9,098,531	45,850,356	-
Budget Year 2024/25	1,973,562	9,379,929	47,268,408	-

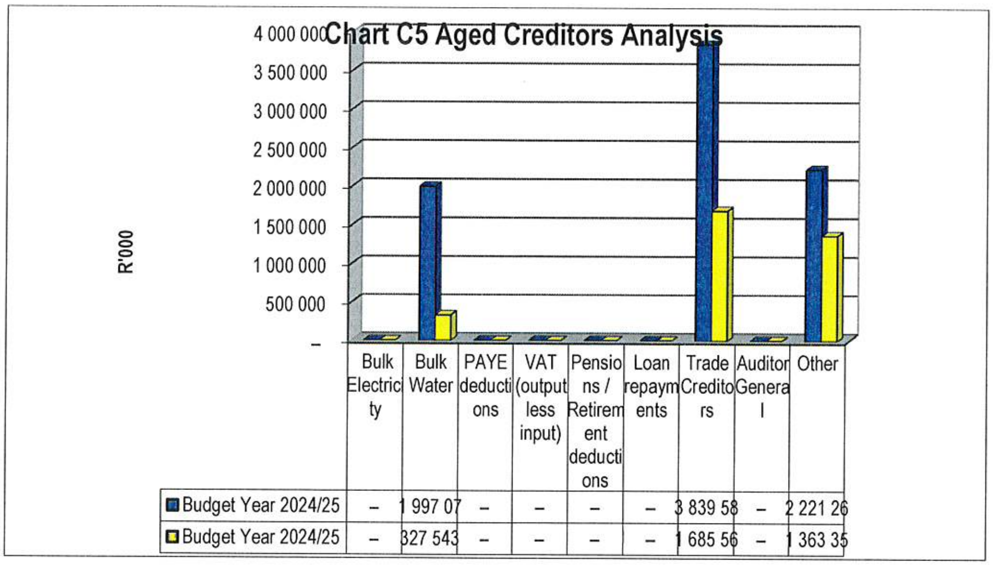
The following interventions / actions were implemented during July 2024 to increase collection levels:

(i) 2 237 electricity accounts were identified for disconnections, total value R1,7 billion of which 38 meters were successfully disconnected and 843 payments to the value of R31,1 million were collected from the accounts.

(i) 24 389 water accounts were identified for disconnections, total value R6,5 billion of which 12 327 meters were successfully disconnected and 8 930 payments to the value of R131,8 million were collected from the accounts.

Creditors' age analysis

Tables C1 and SC4 provide an extended age analysis by creditor type. The chart compares this month's results with that of the previous financial year, which shows the aged creditors per category.



Parent (Core) municipality's financial performance (Table SC10)

This disclosure is required by the National treasury. Municipalities that have municipal entities should provide the monthly statement of financial performance for the parent municipality only.

1.3 In-year budget statement tables

The financial results for the period ended 31 July 2024 are reflected in Tables C1, C4, C6 and C7, and they are followed by the supporting documents contained in the SC Tables (SC1, SC3, SC4, SC10, SC11 and SC12). The tables listed above represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation (BPC) module and some manual interventions.

Summary of municipal entities (Table SC11)

The City of Joburg has 13 municipal entities, as indicated in Table SC11:

This table summarises the revenue, operating expenditure for these entities. The reasons for the variance are captured in Table SC1.

PART 2: SUPPORTING SCHEDULES

Table C1 – Monthly budget statement summary

JHB City Of Johannesburg - Table C1 Monthly Budget Statement Summary - M01 July

Description	Budget Year 2024/25							
R thousands	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	16,988,687	–	1,449,534	1,449,534	1,415,724	33,810	2%	16,988,687
Service charges	42,439,927	–	3,557,030	3,557,030	3,667,109	(110,080)	-3%	42,439,927
Investment revenue	194,484	–	5,656	5,656	16,002	(10,346)	-65%	194,484
Transfers and subsidies - Operational	8,593,891	–	3,218,999	3,218,999	716,159	2,502,840	349%	8,593,891
Other own revenue	8,151,863	–	261,294	261,294	678,858	(417,563)	-62%	–
Total Revenue (excluding capital transfers and contributions)	**76,368,851**	**–**	**8,492,512**	**8,492,512**	**6,493,852**	**1,998,660**	**31%**	**76,368,851**
Employee costs	19,994,316	–	1,622,755	1,622,755	1,657,228	(34,474)	-2%	19,994,316
Remuneration of Councillors	191,409	–	14,498	14,498	15,951	(1,453)	-9%	191,409
Depreciation and amortisation	5,179,147	–	379,703	379,703	430,879	(51,176)	-12%	5,179,147
Interest	2,511,836	–	65,941	65,941	209,320	(143,379)	-68%	2,511,836
Inventory consumed and bulk purchases	21,756,485	–	3,062,885	3,062,885	2,862,928	199,957	7%	21,756,485
Transfers and subsidies	135,387	–	599	599	9,558	(8,960)	-94%	135,387
Other expenditure	25,900,176	–	1,745,550	1,745,550	2,094,370	(348,820)	-17%	25,900,176
Total Expenditure	**75,668,756**	**–**	**6,891,931**	**6,891,931**	**7,280,235**	**(388,304)**	**-5%**	**75,668,756**
Surplus/(Deficit)	**700,096**	**–**	**1,600,582**	**1,600,582**	**(786,383)**	**2,386,965**	**-304%**	**700,096**
Transfers and subsidies - capital (monetary allocations)	3,694,726	–	(77,208)	(77,208)	220,429	(297,637)	-135%	3,694,726
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**4,394,822**	**–**	**1,523,373**	**1,523,373**	**(565,954)**	**2,089,327**	**-369%**	**4,394,822**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**4,394,822**	**–**	**1,523,373**	**1,523,373**	**(565,954)**	**2,089,327**	**-369%**	**4,394,822**
Capital expenditure & funds sources								
Capital expenditure	**7,414,826**	–	**92,720**	**92,720**	**111,222**	**(18,502)**	**-17%**	**7,414,826**
Capital transfers recognised	3,694,726	–	47,148	47,148	55,421	(8,273)	-15%	3,694,726
Borrowing	2,500,000	–	40,547	40,547	37,500	3,047	8%	2,500,000
Internally generated funds	1,220,100	–	5,025	5,025	18,302	(13,277)	-73%	1,220,100
Total sources of capital funds	**7,414,826**	**–**	**92,720**	**92,720**	**111,222**	**(18,502)**	**-17%**	**7,414,826**
Financial position								
Total current assets	17,906,944	–		52,937,002				17,906,944
Total non current assets	92,902,773	–		93,700,304				92,902,773
Total current liabilities	16,473,061	–		50,935,336				16,473,061
Total non current liabilities	26,535,555	–		38,609,045				26,535,555
Community wealth/Equity	**67,801,100**	–		**62,154,379**				**67,801,100**
Cash flows								
Net cash from (used) operating	6,261,667	–	1,413,575	1,413,575	654,065	759,510	116%	6,261,667
Net cash from (used) investing	(7,378,249)	–	(400,899)	(400,899)	(45,715)	(355,184)	777%	(7,378,249)
Net cash from (used) financing	1,721,018	–	(24,973)	(24,973)	(126,767)	101,794	-80%	1,188,817
Cash/cash equivalents at the month/year end	**4,701,465**	**–**	**2,791,935**	**2,791,935**	**5,321,263**	**(2,529,328)**	**-48%**	**4,701,465**
Debtors & creditors analysis	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	1,491,622	1,567,466	3,937,984	–	–	7,018,910	41,546,608	58,621,899
Creditors Age Analysis								
Total Creditors	1,048,224	137,751	44,497	113,853	88,918	229,319	359,604	3,376,471

Table C4 - Monthly budget statement – Revenue and expenditure

JHB City Of Johannesburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	Budget Year 2024/25							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue									
Exchange Revenue									
Service charges - Electricity		21,467,342	–	1,874,396	1,874,396	1,918,513	(44,117)	-2%	21,467,342
Service charges - Water		10,632,200	–	827,318	827,318	886,017	(58,699)	-7%	10,632,200
Service charges - Waste Water Management		7,246,316	–	594,947	594,947	603,860	(8,913)	-1%	7,246,316
Service charges - Waste management		3,094,069	–	260,368	260,368	258,719	1,649	1%	3,094,069
Sale of Goods and Rendering of Services		1,163,316	–	52,035	52,035	96,476	(44,441)	-46%	1,163,316
Agency services		389,321	–	–	–	32,443	(32,443)	-100%	389,321
Interest		–	–	–	–	–	–		–
Interest earned from Receivables		491,423	–	59,131	59,131	40,953	18,179	44%	491,423
Interest from Current and Non Current Assets		194,484	–	5,656	5,656	16,002	(10,346)	-65%	194,484
Dividends		–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–		–
Rental from Fixed Assets		431,636	–	24,602	24,602	35,971	(11,369)	-32%	431,636
Licence and permits		–	–	247	247	–	247		–
Operational Revenue		929,604	–	73,352	73,352	77,469	(4,117)	-5%	929,604
Non-Exchange Revenue									
Property rates		16,988,687	–	1,449,534	1,449,534	1,415,724	33,810	2%	16,988,687
Surcharges and Taxes		317,445	–	28,086	28,086	26,454	1,632	6%	317,445
Fines, penalties and forfeits		168,996	–	681	681	14,083	(13,402)	-95%	168,996
Licence and permits		3,606	–	249	249	300	(51)	-17%	3,606
Transfers and subsidies - Operational		8,593,891	–	3,218,999	3,218,999	716,159	2,502,840	349%	8,593,891
Interest		121,825	–	22,594	22,594	10,152	12,442	123%	121,825
Fuel Levy		4,127,608	–	–	–	343,967	(343,967)	-100%	4,127,608
Operational Revenue		–	–	–	–	–	–		
Gains on disposal of Assets		7,082	–	14	14	590	(576)	-98%	7,082
Other Gains		–	–	304	304	–	304		–
Discontinued Operations		–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**76,368,851**	**–**	**8,492,512**	**8,492,512**	**6,493,852**	**1,998,660**	**31%**	**76,368,851**
Expenditure By Type									
Employee related costs		19,994,316	–	1,622,755	1,622,755	1,657,228	(34,474)	-2%	19,994,316
Remuneration of councillors		191,409	–	14,498	14,498	15,951	(1,453)	-9%	191,409
Bulk purchases - electricity		15,377,574	–	2,546,607	2,546,607	2,332,554	214,052	9%	15,377,574
Inventory consumed		6,378,911	–	516,278	516,278	530,374	(14,096)	-3%	6,378,911
Debt impairment		8,679,482	–	550,846	550,846	698,262	(147,417)	-21%	8,679,482
Depreciation and amortisation		5,179,147	–	379,703	379,703	430,879	(51,176)	-12%	5,179,147
Interest		2,511,836	–	65,941	65,941	209,320	(143,379)	-68%	2,511,836
Contracted services		7,507,848	–	385,236	385,236	589,482	(204,246)	-35%	7,507,848
Transfers and subsidies		135,387	–	599	599	9,558	(8,960)	-94%	135,387
Irrecoverable debts written off		–	–	(9,421)	(9,421)	–	(9,421)		–
Operational costs		6,761,401	–	439,127	439,127	560,676	(121,549)	-22%	6,761,401
Losses on Disposal of Assets		7,205	–	105,712	105,712	598	105,114	17578%	7,205
Other Losses		2,944,240	–	274,050	274,050	245,351	28,699	12%	2,944,240
Total Expenditure		**75,668,756**	**–**	**6,891,931**	**6,891,931**	**7,280,235**	**(388,304)**	**-5%**	**75,668,756**
Surplus/(Deficit)		**700,096**	**–**	**1,600,582**	**1,600,582**	**(786,383)**	**2,386,965**	**-304%**	**700,096**
Transfers and subsidies - capital (monetary allocations)		3,694,726	–	(77,208)	(77,208)	220,429	(297,637)	-135%	3,694,726
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**4,394,822**	**–**	**1,523,373**	**1,523,373**	**(565,954)**	2,089,327	-369%	**4,394,822**
Income Tax		41,160	–	–	–	3,430	(3,430)	-100%	41,160
Surplus/(Deficit) after income tax		**4,353,662**	**–**	**1,523,373**	**1,523,373**	**(569,384)**	2,092,757	-368%	**4,353,662**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**4,353,662**	**–**	**1,523,373**	**1,523,373**	**(569,384)**	**2,092,757**	**-368%**	**4,353,662**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**4,353,662**	**–**	**1,523,373**	**1,523,373**	**(569,384)**	**2,092,757**	**-368%**	**4,353,662**

Table C6 – Financial Position

JHB City Of Johannesburg - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	Budget Year 2024/25			
		Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1				
ASSETS					
Current assets					
Cash and cash equivalents		3,665,298	–	2,791,935	3,665,298
Trade and other receivables from exchange transactions		9,541,141	–	527,206	9,541,141
Receivables from non-exchange transactions		1,560,932	–	22,456,690	1,560,932
Current portion of non-current receivables		–	–	(401,641)	–
Inventory		541,733	–	585,362	541,733
VAT		705,909	–	26,949,670	705,909
Other current assets		1,891,931	–	27,780	1,891,931
Total current assets		**17,906,944**	**–**	**52,937,002**	**17,906,944**
Non current assets					
Investments		10,561	–	–	10,561
Investment property		1,031,620	–	3,014	1,031,620
Property, plant and equipment		86,451,204	–	90,110,317	86,451,204
Biological assets		–	–	(174)	–
Living and non-living resources		32,081	–	–	32,081
Heritage assets		633,422	–	519,637	633,422
Intangible assets		1,337,584	–	(6,410,196)	1,337,584
Trade and other receivables from exchange transactions		–	–	–	–
Non-current receivables from non-exchange transactions		–	–	52,791	–
Other non-current assets		3,406,301	–	9,424,915	3,406,301
Total non current assets		**92,902,773**	**–**	**93,700,304**	**92,902,773**
TOTAL ASSETS		**110,809,716**	**–**	**146,637,306**	**110,809,716**
LIABILITIES					
Current liabilities					
Bank overdraft		–	–	–	–
Financial liabilities		3,167,002	–	1,446,413	3,167,002
Consumer deposits		23,139	–	2,367,960	23,139
Trade and other payables from exchange transactions		11,947,658	–	17,277,233	11,947,658
Trade and other payables from non-exchange transactions		–	–	3,174,032	–
Provision		690,650	–	1,069,751	690,650
VAT		468,813	–	25,570,862	468,813
Other current liabilities		175,799	–	29,086	175,799
Total current liabilities		**16,473,061**	**–**	**50,935,336**	**16,473,061**
Non current liabilities					
Financial liabilities		19,736,851	–	38,542,252	19,736,851
Provision		1,768,402	–	(554,257)	1,768,402
Long term portion of trade payables		451,603	–	24,017	451,603
Other non-current liabilities		4,578,699	–	597,034	4,578,699
Total non current liabilities		**26,535,555**	**–**	**38,609,045**	**26,535,555**
TOTAL LIABILITIES		**43,008,616**	**–**	**89,544,381**	**43,008,616**
NET ASSETS	2	**67,801,100**	**–**	**57,092,926**	**67,801,100**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)		67,801,100	–	61,434,804	67,801,100
Reserves and funds		–	–	123,477	–
Other		–	–	596,098	–
TOTAL COMMUNITY WEALTH/EQUITY	2	**67,801,100**	**–**	**62,154,379**	**67,801,100**

Table C7 – Cash flow

JHB City Of Johannesburg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	Budget Year 2024/25							
R thousands	1	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		12,325,853		1,345,578	1,345,578	1,281,555	64,023	5%	12,325,853
Service charges		33,332,217		3,178,931	3,178,931	3,089,791	89,141	3%	33,332,217
Other revenue		2,750,139		874,936	874,936	631,989	242,947	38%	2,750,139
Transfers and Subsidies - Operational		10,724,018		3,154,834	3,154,834	716,159	2,438,675	341%	10,724,018
Transfers and Subsidies - Capital		1,972,300		446,697	446,697	307,894	138,803	45%	1,972,300
Interest		720,367		22,563	22,563	43,957	(21,394)	-49%	720,367
Dividends		–	–	–	–	–	–		–
Payments									
Suppliers and employees		(51,873,087)		(7,583,391)	(7,583,391)	(5,198,402)	2,384,989	-46%	(51,873,087)
Finance charges		(3,177,846)		(24,175)	(24,175)	(209,320)	(185,145)	88%	(3,177,846)
Transfers and Subsidies		(512,293)		(2,399)	(2,399)	(9,558)	(7,160)	75%	(512,293)
NET CASH FROM/(USED) OPERATING ACTIVITIES		6,261,667	–	1,413,575	1,413,575	654,065	(759,510)	46%	6,261,667
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		585,847				(10)	10	-100%	585,847
Decrease (increase) in non-current receivables		–	–		–		–		–
Decrease (increase) in non-current investments		(549,270)				65,517	(65,517)	-100%	(549,270)
Payments									
Capital assets		(7,414,826)	–	(400,899)	(400,899)	(111,222)	289,677	-260%	(7,414,826)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(7,378,249)	–	(400,899)	(400,899)	(45,715)	355,184	-777%	(7,378,249)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		–	–	–	–		–		–
Borrowing long term/refinancing		3,032,000	–	–	–		–		2,500,000
Increase (decrease) in consumer deposits		201	–	–	–		–		–
Payments									
Repayment of borrowing		(1,311,183)		(24,973)	(24,973)	(126,767)	(101,794)	80%	(1,311,183)
NET CASH FROM/(USED) FINANCING ACTIVITIES		1,721,018	–	(24,973)	(24,973)	(126,767)	(101,794)	80%	1,188,817
NET INCREASE/ (DECREASE) IN CASH HELD		604,436	–	987,702	987,702	481,582			72,235
Cash/cash equivalents at beginning:		4,839,681		1,804,233	1,804,233	4,839,681			4,839,681
Cash/cash equivalents at month/year end:		4,701,465	–	2,791,935	2,791,935	5,321,263			4,701,465

ADDITIONAL SUPPORTING SCHEDULES: Table SC1: Variance reasons

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	**Revenue**			
	Exchange Revenue			
	Service charges - Water	(58,699)	The under recovery is due to the tariff increase of water that resulted in less water consumption in business and households due to decreasing demands as customers manage their costs.	
	Sale of Goods and Rendering of Services	(44,441)	**Transport Department:** due to under recovery on revenue related to operationalization of Rea Vaya phase 1C(a) and Phase 1 A bus shortages due to mechanical problems. **JDA:** due to under collection of revenue related to capex	

			projects that have not yet commenced as the year has just began. **Community Development:** Due to under recovery on hiring of community halls.	
	Agency services	(32,443)	Due to under recovery on revenue related renewing vehicle license registrations as a result of the same service currently being offered by private sectors such as banks and retail stores.	
	Interest earned from Receivables	18,179	**City Power:** The over performance is due to an increase in the number of long overdue debtors. **Group Finance:** Due to interest charged on unfavourable sweeping bank balances of the entities.	

	Interest from Current and Non-Current Assets	(10,346)	**Group Finance:** The under recovery on interest earned on the city's primary bank account, this will improve during the course of the year.	
	Rental from Fixed Assets	(11,369)	The under recovery is due to the delays in the approval of reports by EAC that has resulted in the lease renewal period being longer than the average 3 months it takes for a lease to be renewed. Furthermore, the delays in council approvals for potential new leases has also stifled income received from the rental of facilities and equipment.	
	Non-Exchange Revenue			
	Fines, penalties and forfeits	(13,402)	Due to under recovery on speeding fines, illegal dumping etc. As the new financial year just	

			commenced, the related traffic fines revenue will increase speed during the cause of the year.	
	Transfers and subsidies - Operational	2,502,840	The over recovery is mainly as a result of the first tranche payment for equitable shares that has been received from National Treasury. The grant is paid in quarterly tranches mainly in July, December and March while the budget is spread in equal portions over 12 months.	
	Interest	12,442	**Group Finance**: Due to over recovery on penalties imposed. This line is jointly impacted with entries and billing adjustments. Customer journal adjustments processed by the Property Branch reduced	

			penalties imposed. Additionally, the reversal of penalties imposed is also used as a bargaining tool in settlement agreements with debtors. Penalties imposed are linked to debtors ageing.	
	Fuel Levy	(343,967)	The under recovery is due to the first tranche of payment not yet received, which will be paid in August 2024.	
	Expenditure By Type			
	Remuneration of councillors	(1,453)	The under-expenditure is due to remunerations of public office bearers not yet announced by the President and will be implemented once the recommendations have been published in the Government Gazette.	
	Bulk purchases - electricity		The over expenditure is due to the budget being reduced	

		214,052	to account for refunds expected to be received from Eskom as a result of incorrect billing. This refund has not yet materialized.	
	Debt impairment	(147,417)	**Group Finance:** As the year has just commenced, no entry was processed for the month of July 2024. The department is still processing prior year -end accruals. **City Power:** The under expenditure is due to improved collection levels. The year-to-date collection level is 97,22% which was used to determine the debt impairment reported based on the actual billing against the target level of 96%.	
	Depreciation and amortisation	(51,176)	The under expenditure is as a result of no new assets being purchased and	

			capitalized in the first month of the current fiscal year.	
	Interest	(143,379)	Due to under spending on interest charged for external loans, as the year has just began and no long-term financing procurement procedure has yet been undertaken.	
	Contracted services	(204,246)	**Transport Department:** The under expenditure is due to the delays in paying compensation lump sum payable to the Rea Vaya Phase 1C (a) affected taxi operators due to delays is finalisation of the taxi operating licenses, reduction in Phase1 (a) buses due to mechanical issues and delays in operationalisation of JITI. **GICT:** The under	

			expenditure is due to delays in processing invoices by merchants payment and year end processes are impacting the payment. **City Power:** Due to under spending on consultation fees as well as repairs and maintenance for planned maintenance programs, facilities maintenance.	
	Transfers and subsidies	(8,960)	**Group Finance:** The under expenditure is due to no major claims from entities as it is the in the first month of the new financial year. The subsidies are payable to entities either monthly or quarterly or yearly.	
	Operational costs	(121,549)	**Group Finance:** Due to under spending on fleet costs, rental costs, maintenance equipment	The expenditure is expected to improve once all claims and accruals have been processed.

			costs, and contractor cell phones being paid in arrears, thus July invoices will be paid in August. **City Manager:** Due to under spending on insurance claims, as a result of year end accruals that are still being processed.	

Table SC3: Aged debtors' analysis

JHB City Of Johannesburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description	NT Code	Budget Year 2024/25											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	775,702	474,797	478,359	1,323,843			2,437,854	15,166,083	20,656,638	18,927,780		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	967,964	303,981	290,656	623,839			1,214,613	5,993,222	9,394,275	7,831,674		
Receivables from Non-exchange Transactions - Property Rates	1400	858,175	462,739	500,555	1,131,640			1,851,759	8,527,942	13,332,810	11,511,341		
Receivables from Exchange Transactions - Waste Water Management	1500	483,425	248,940	250,663	640,956			1,102,826	6,883,917	9,610,726	8,627,698		
Receivables from Exchange Transactions - Waste Management	1600	211,163	151,011	131,258	331,883			601,688	4,295,144	5,722,147	5,228,715		
Receivables from Exchange Transactions - Property Rental Debtors	1700	(1,835)	14,649	14,505	28,738			21,553	1,137,074	1,214,684	1,187,365		
Interest on Arrear Debtor Accounts	1810									–	–		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900	(235,284)	(164,495)	(98,529)	(142,914)			(211,384)	(456,774)	(1,309,380)	(811,072)		
Total By Income Source	**2000**	**3,059,309**	**1,491,622**	**1,567,466**	**3,937,984**	**–**	**–**	**7,018,910**	**41,546,608**	**58,621,899**	**52,503,502**	**–**	**–**
2023/24 - totals only		2,651,735	1,602,879	1,580,072	3,785,883			6,965,678	40,839,293	57,425,540	51,590,854		
Debtors Age Analysis By Customer Group				4									
Organs of State	2200	67,502	33,110	29,658	92,737			183,829	1,566,727	1,973,562	1,843,292		
Commercial	2300	809,131	296,644	359,043	723,911			1,198,263	5,992,937	9,379,929	7,915,111		
Households	2400	2,182,676	1,161,868	1,178,765	3,121,336			5,636,818	33,986,945	47,268,408	42,745,099		
Other	2500									–	–		
Total By Customer Group	**2600**	**3,059,309**	**1,491,622**	**1,567,466**	**3,937,984**	**–**	**–**	**7,018,910**	**41,546,608**	**58,621,899**	**52,503,502**	**–**	**–**

Table SC4: Aged creditors analysis

JHB City Of Johannesburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2024/25									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100									–	
Bulk Water	0200	327,543								327,543	1,997,071
PAYE deductions	0300									–	
VAT (output less input)	0400									–	
Pensions / Retirement deductions	0500									–	
Loan repayments	0600									–	
Trade Creditors	0700	925,895	231,533	96,981	19,742	62,917	44,084	148,508	155,909	1,685,569	3,839,585
Auditor General	0800									–	
Other	0900	100,867	816,690	40,770	24,755	50,936	44,834	80,811	203,695	1,363,358	2,221,265
Total By Customer Type	**1000**	**1,354,305**	**1,048,224**	**137,751**	**44,497**	**113,853**	**88,918**	**229,319**	**359,604**	**3,376,471**	8,057,921

Table SC 10 : Parent (Core) municipality's Financial performance

JHB City Of Johannesburg - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M01 July

Description	Ref	Budget Year 2024/25							
R thousands	1	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue									
Exchange Revenue									
Service charges - Electricity		–	–	–	–	–	–		–
Service charges - Water		–	–	–	–	–	–		–
Service charges - Waste Water Management		–	–	–	–	–	–		–
Service charges - Waste management		–	–	–	–	–	–		–
Sale of Goods and Rendering of Services		–	–	1	1	–	1		–
Agency services		–	–	–	–	–	–		–
Interest		389,321	–	–	–	32,443	(32,443)	-100%	389,321
Interest earned from Receivables		–	–	–	–	–	–		–
Interest earned from Current and Non Current Assets		983,817	–	29,619	29,619	81,985			983,817
Dividends		154,496	–	583	583	12,875	(12,292)	-95%	154,496
Rent on Land		–	–	–	–	–	–		–
Rental from Fixed Assets		–	–	–	–	–	–		–
Licence and permits		162,990	–	5,173	5,173	13,583	(8,410)	-62%	162,990
Operational Revenue		–	–	–	–	–	–		–
Non-Exchange Revenue		220,622	–	9,613	9,613	18,386	(8,773)	-48%	220,622
Property rates		–	–	–	–	–			–
Surcharges and Taxes		(168,904)	–	(664)	(664)	(14,075)			(168,904)
Fines, penalties and forfeits		(3,606)	–	(249)	(249)	(300)	51	-17%	(3,606)
Licences or permits		(8,593,381)	–	(3,166,928)	(3,166,928)	(716,116)			(8,593,381)
Transfer and subsidies - Operational		(121,825)	–	(22,594)	(22,594)	(10,152)			(121,825)
Interest		(4,127,608)	–	–	–	(343,967)			(4,127,608)
Fuel Levy		–	–	–	–	–			–
Operational Revenue		–	–	–	–	–			–
Gains on disposal of Assets		–	–	–	–	–			–
Other Gains		–	–	–	–	–			–
Discontinued Operations		–	–	–	–	–			–
Total Revenue (excluding capital transfers and contributions)		**(11,324,700)**	**–**	**(3,155,057)**	**(3,155,057)**	**(943,724)**	**(2,211,333)**	**234%**	**(11,324,700)**
Expenditure By Type									
Employee related costs		(168,904)	–	(664)	(664)	(14,075)	13,411	-95%	(168,904)
Remuneration of councillors		(3,606)	–	(249)	(249)	(300)	51	-17%	(3,606)
Bulk purchases - electricity		(8,593,381)	–	(3,166,928)	(3,166,928)	(716,116)	(2,450,812)	342%	(8,593,381)
Inventory consumed		(121,825)	–	(22,594)	(22,594)	(10,152)	(12,442)	123%	(121,825)
Debt impairment		(4,127,608)	–	–	–	(343,967)	343,967	-100%	(4,127,608)
Depreciation and amortisation		–	–	–	–	–	–		–
Interest		–	–	–	–	–	–		–
Contracted services		–	–	–	–	–	–		–
Transfers and subsidies		–	–	–	–	–	–		–
Irrecoverable debts written off		–	–	–	–	–	–		–
Operational costs		–	–	–	–	–	–		–
Losses on disposal of Assets		–	–	–	–	–			–
Other Losses		(75,244)	–	21,904	21,904	(6,261)			(75,244)
Total Expenditure		**(13,090,568)**	**–**	**(3,168,530)**	**(3,168,530)**	**(1,090,871)**	**(2,077,659)**	**190%**	**(13,090,568)**
Surplus/(Deficit)		1,765,868	–	13,473	13,473	147,147	(133,674)	-91%	1,765,868
Transfers and subsidies - capital (monetary allocations)		–	–	–	–	–	–		(75,244)
Transfers and subsidies - capital (in-kind)		(75,244)	–	21,904	21,904	(6,261)	28,165	-450%	(1,803,709)
Surplus/(Deficit) after capital transfers & contributions		1,690,624	–	35,377	35,377	140,886	(105,509)	-75%	(113,085)
Income Tax		4,868,342	–	192,542	192,542	405,327	(212,785)	-52%	4,868,342
Surplus/(Deficit) after income tax		**(3,177,718)**	**–**	**(157,165)**	**(157,165)**	**(264,441)**	**107,276**	**-41%**	**(4,981,427)**

Table SC11: Summary of municipal entities performance

JHB City Of Johannesburg - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M01 July

Description	Ref	Budget Year 2024/25							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Municipal Entity									
Pikitup		3,326,389	–	265,908	265,908	262,653	3,255	1%	3,326,389
City Power		22,259,067		1,951,733	1,951,733	1,930,497	21,236	1%	22,259,067
Johannesburg Water		18,794,205		1,507,640	1,507,640	1,547,670	(40,030)	-3%	18,794,205
Johannesburg Social Housing Company		243,960	–	17,123	17,123	20,330	(3,207)	-16%	243,960
Johannesburg Property Company		45,266	–	233	233	3,772	(3,539)	-94%	45,266
Metropolitan Trading Company		13,183	–	16,191	16,191	1,099	15,092	1373%	13,183
Metrobus		92,039	–	8,129	8,129	7,671	458	6%	92,039
Johannesburg City Parks and Zoo		80,738	–	5,693	5,693	6,523	(830)	-13%	80,738
JDA		63,899	–	–	–	5,325	(5,325)	-100%	63,899
Johannesburg Roads Agency		163,193	–	1,290	1,290	13,599	(12,309)	-91%	163,193
Joburg City Theatres		41,697	–	4,220	4,220	3,476	744	21%	41,697
Joburg Market		703,281	–	54,981	54,981	58,608	(3,627)	-6%	703,281
Joburg Tourism Company		3,877	–	463	463	323	140	43%	3,877
Total Operating Revenue	1	**45,830,794**	**–**	**3,833,604**	**3,833,604**	**3,861,546**	**(27,942)**	**-1%**	**45,830,794**
Expenditure By Municipal Entity									
Pikitup		4,212,978	–	370,602	370,602	337,185	33,417	10%	4,212,978
City Power		21,436,162	–	3,038,673	3,038,673	2,812,409	226,264	8%	21,436,162
Johannesburg Water		17,657,542	–	1,515,517	1,515,517	1,471,461	44,056	3%	17,657,542
Johannesburg Social Housing Company		377,097	–	29,882	29,882	29,898	(16)	0%	377,097
Johannesburg Property Company		937,161	–	65,076	65,076	78,096	(13,020)	-17%	937,161
Metropolitan Trading Company		349,947	–	20,167	20,167	29,161	(8,994)	-31%	349,947
Metrobus		658,735	–	32,502	32,502	54,895	(22,393)	-41%	658,735
Johannesburg City Parks and Zoo		1,236,900	–	94,601	94,601	90,310	4,291	5%	1,236,900
JDA		124,724	–	9,261	9,261	10,394	(1,133)	-11%	124,724
Johannesburg Roads Agency		1,545,175	–	97,962	97,962	128,762	(30,800)	-24%	1,545,175
Joburg City Theatres		259,109	–	17,142	17,142	19,869	(2,727)	-14%	259,109
Joburg Market		600,958	–	55,306	55,306	50,080	5,226	10%	600,958
Joburg Tourism Company		91,918	–	2,332	2,332	7,661	(5,329)	-70%	91,918
Total Operating Expenditure	2	**49,488,407**	**–**	**5,349,025**	**5,349,025**	**5,120,181**	**228,843**	**4%**	**49,488,407**

Table SC12: Monthly Budget Statement

Month	Budget Year 2024/25							
R thousands	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	111,222		92,720	92,720	111,222	18,502	16.6%	1%
August	140,667				251,889	–		
September	305,016				556,905	–		
October	613,992				1,170,897	–		
November	1,069,744				2,240,641	–		
December	1,466,771				3,707,412	–		
January	1,466,771				5,174,183	–		
February	1,069,744				6,243,927	–		
March	613,992				6,857,919	–		
April	305,016				7,162,935	–		
May	140,667				7,303,602	–		
June	111,222				7,414,824	–		
Total Capital expenditure	**7,414,824**	**–**	**92,720**					