COJ: GOVERNANCE TECHNICAL CLUSTER	2025-09-
COJ: GOVERNANCE SUB-MAYORAL	2025-09-
COJ: EMT	2025-09-
COJ: MAYORAL COMMITTEE	2025-09-
GROUP ACCOUNTING	

CITY OF JOHANNESBURG

GROUP FINANCE

SECTION 71 REPORT

PERIOD ENDED 31 July 2025

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CITY OF JOHANNESBURG MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2025

1. STRATEGIC THRUST

Good Governance

Financial Sustainability

2. OBJECTIVE

The Accounting Officer is required, in terms of the Municipal Finance Management Act, 2003 (the MFMA (Act No. 56 of 2003)) Section 71, and the Municipal Budget and Reporting Regulations (MBRR) Government Gazette 32141 of 17 April 2009, to submit to the mayor of a municipality a report in a prescribed format to review the performance of the budget compared to actual results monthly.

This report sets out the progress on the financial performance of the City of Johannesburg against the budget for the period ended 31 July 2025, in compliance with Section 71 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

3. SUMMARY

The attached in-year report (Annexure A) provides a high-level summary of Consolidated Monthly budget statement period ending 31 July 2025 in the prescribed format. Material variances will be briefly referred to in this report. Reasons for variances are provided for material variances that are below 5% for revenue and above 5% for expenditure.

The actual year-to-date revenue variance is 36%, R2.5 billion over performance [July 2024: 31%]. The actual operating expenditure is under budget by 7%, R514 million [June 2024: -5%]. The net result is an operating surplus of R2 billion against a year-to-date (YTD) budgeted deficit of R979 million.

The Capital budget for the 2025/26 financial year amounts to R8.7 billion after the approval of the budget at Council. The total actual expenditure (excluding commitments) to date amounts to R84 million (1%) of the budget.

The total opening and closing investment balances including cash for the month of July 2025 were R3.7 billion and R3.9 billion respectively. This shows an increase of R230 million during the month as indicated in the table below.

Jul-25	OPENING R	CLOSING R
Operational Call Deposits	807,023,680	814,173,615
Operational Term Deposits	-	
Standard Bank Primary Account Balance	445,429,039	659,213,506
Absa Primary Account Balance	96,050,860	91,127
TOTAL UNENCUMBERED	**1,348,503,579**	**1,473,478,248**
Contingency Reserve Fund	312,448,190	316,603,744
Unfunded Liability Fund	2,030,000	2,079,539
COID	279,500,000	279,500,000
Capital Replacement Reserve	1,177,076	2,103,400
Non-Sweeping Bank Accounts	1,773,196,359	1,873,376,726
TOTAL ENCUMBERED	**2,368,351,626**	**2,473,663,409**
TOTAL INVESTMENTS	**3,716,855,205**	**3,947,141,658**

Table 1: Cash Balances as at 31 July 2025; Source – Bank Statements

Jul-25	OPENING R	CLOSING R
Cash and Cash Equivalents	959,651,899	982,275,507
Interest Rate swaps	87,284,938	109,572,904
Tradable Instruments Portfolio	319,569,620	326,535,070
TOTAL SINKING FUND INVESTMENTS	**1,366,506,457**	**1,418,383,481**

Table 1a: Sinking Fund Balance as at 31 July 2025 including Accrued Interest: Source –Sinking Fund AFS and Bank Statements

- Total unencumbered balances increased by R125 million during the month, which was primarily driven by the increase in the STD Bank Primary account. Total encumbered balances increased by R105 million during this same period, with the highest increase being in the non-sweepings' portfolio.

- The Sinking Fund balances closed R52 million higher at R1.4 billion, with an increase in both of R22.6 million in the cash and cash equivalents portfolio. The tradable instruments increased with an amount of R6.9 million. These movements are attributable to market movements. The interest rate swaps reflect a positive movement of R22. 2 million during the month of July.

- Total contributions for the periods 2020/21 and 2023/24 were R1.3 billion. Additional contributions for the collective amount of R480 million was injected into the fund during the previous financial year (2025/26).

Cash movements analysis:

Inflows for the month of July 2025 amounted to R9.2 billion versus outflows of R9 billion (inclusive of payments for bulk purchases of electricity and water, as well as salaries city-wide). The resulting net movement was an increase of R230 million as depicted in Table 1.1 below.

Jul-25	
Description	**R**
Cash Collections	4,476,915,263
Revenue cash collections paid into Primary and Ordinary bank accounts	40,912,519
Direct Payments into MOE Revenue accounts	11,418,724
Prepaid Collections	294,294,265
Other Income (Interest Received, Vat Refund, Licensing Fees)	859,734,056
Operating Grants and Subsidies	3,391,728,000
Positive Sweepings and Non-Sweeping Movements	138,266,763
Total Cash Inflows	9,213,269,590
Outflows	
Description	**R**
Operational and Capital Expenditure and Treasury Transactions*	-6,153,187,382
Negative Sweepings and Non-Sweeping Movements	-2,829,795,755
Total Cash Outflows	-8,982,983,137
Net Movement	230,286,453

Summary Table 1.1 Cash Movements as at 31 July 2025

Cash outflows were more than the inflows resulting in a positive movement on the overall cash balances. The inflows for the month of July include cash collection: R4.5 billion, receipts paid directly into MOE bank accounts: R.11 million; cash collection paid into the Ordinary and Primary bank accounts: R41 million, Prepaid collections of R294 million and other income: R860 million.

Financial Year 2025/26 Grant funding:

The table below indicates the level of grant funding received year to date up to 31 July 2025.

Grant Name	YTD Adjusted Forecast per National Treasury Schedule R	YTD Actual per Adjusted National Treasury Schedule R	Variance R
Operational			
Equitable Share Grant	3,391,728,000	3,391,728,000	-
Total Operational Grants	**3,391,728,000**	**3,391,728,000**	-
Conditional			
Infrastructure Skills Develoment Grant	6,000,000	6,000,000	-
Public Transport Network Grant	200,588,000	200,588,000	-
Urban Development Financing Grant	72,801,000	72,801,000	-
Total Conditional Grants	**279,389,000**	**279,389,000**	-
Total Local Government Grants	**3,671,117,000**	**3,671,117,000**	-

Table 4.1 – Source: National Treasury and Bank Statements

Financial Year 2025/26 Conditional Grants Performance

The table below depicts the year-to-date expenditure as at 31 July 2025 against Financial Year 2024/25 allocations.

FY2025/26				
Conditional Grant Name	YTD Allocations received R	Expenditure R	Unspent R	% Expenditure against YTD Allocations received
UDFG	72,801,000	1,546,500	71,254,500	2%
ISDG	6,000,000	973,905	5,026,095	16%
PTNG	200,588,000	2,667,000	197,921,000	1%
Totals	**279,389,000**	**5,187,405**	**274,201,595**	**2%**

Funding Activities:

Short-term funding facilities are utilised to assist with liquidity management within the financial year. The city has not utilised short-term facilities in the year under review.

EXTERNAL FUNDING FY2024/25		
Banks	Available Facility R	Utilized Facility R
STD Bank	-	-
DBSA	-	-
Total	-	-

Table 5: External Facilities; Source – CoJ Treasury

Profit And Cost Centres Movements Analysis:

According to the City's business model, key cash generators are City Power, Joburg Water, Pikitup and Rates & Taxes. Cash generators or profit centres fund overall City operations including Core Departments. Table 3 below depicts movements and balances on sweeping and non-sweeping bank accounts for the month ended 31 July 2025 for all MOEs.

As depicted in the sweeping statements for the month ended 31 July 2025, City Power, JDA, Joshco, Metrobus, Propcom Portfolio, JHB Roads and MTC remain overdrawn.

Entity	End of June Balance R	Monthly Inflows R	Monthly Outflows R	Net Movement R	End of July Balance R
City Power	**-15,676,511,003**	2,266,378,012	-3,664,800,464	-1,398,422,452	**-17,074,933,455**
Joburg Water	4,044,558,299	1,647,974,104	-1,873,402,014	-225,427,910	3,819,130,389
Pikitup	1,607,253,410	233,705,946	-342,196,523	-108,490,578	1,498,762,832
Parks Zoo	843,457,662	11,006,657	-151,312,370	-140,305,714	703,151,948
Fresh Produce	106,936,869	17,094,660	-54,848,292	-37,753,632	69,183,238
JDA	**-1,543,826,536**	634,800	-202,024,179	-201,389,379	**-1,745,215,915**
Joshco	**-1,728,550,619**	5,036,882	-99,011,900	-93,975,019	**-1,822,525,638**
Metro Bus	**-475,403,289**	4,084,069	-397,748,188	-393,664,119	**-869,067,408**
Propcom	368,430,612	51,329,278	-102,009,121	-50,679,843	317,750,770
Propcom Portfolio	-153,381,669	6,028,299	-1,554,956	4,473,343	-148,908,325
Roads	**-558,115,361**	**43,162,742**	**-295,030,975**	**-251,868,233**	**-809,983,594**
MTC	**-593,690,292**	116,482,028	-86,187,677	30,294,351	**-563,395,941**
JTC	101,595,574	595,369	-13,338,828	-12,743,459	88,852,115
Core	17,374,101,546	9,175,183,194	-6,064,944,099	3,110,239,095	20,484,340,641
Total Sweepings and Balances	3,716,855,205			230,286,453	3,947,141,658

Table 3: Sweeping movements including Intercompany Transactions: Source: Sweeping and Bank Statements

Inflows for the month of July versus outflows resulted in a positive net movement of R230 million.

The table below indicates that revenue generated by these entities were slightly higher than the expenditure cash outflows. This led to the positive movement for the month.

YTD Net Movement		
Entity	**July 2025 R**	**YTD R**
City Power	-1,398,422,452	-1,398,422,452
Joburg Water	-225,427,910	-225,427,910
Pikitup	-108,490,578	-108,490,578
Parks Zoo	-140,305,714	-140,305,714
Fresh Produce	-37,753,632	-37,753,632
JDA	-201,389,379	-201,389,379
Joshco	-93,975,019	-93,975,019
Metro Bus	-393,664,119	-393,664,119
Propcom	-50,679,843	-50,679,843
Propcom Portfolio	4,473,343	4,473,343
Roads	-251,868,233	-251,868,233
MTC	30,294,351	30,294,351
JTC	-12,743,459	-12,743,459

Table 3.1(a): Sweeping movements analysis

The above table reflects the ME net movements for July 2025.

June 2025 Billing & July 2025 Collections: YTD Billing & Collections

	Billing	Collections (Note 1)	%	Total Billing	Total Collections	%
	Jun 2025	Jul 2025		YTD: Jun'25 to Jun'25	YTD: Jul'25 to Jul'25	
	R 000's	R 000's		R 000's	R 000's	
Rates	1 657 300	1 607 864	97.0%	1 657 300	1 607 864	97.0%
Electricity	2 029 615	2 144 847	105.7%	2 029 615	2 144 847	105.7%
Water	1 632 466	1 251 668	76.7%	1 632 466	1 251 668	76.7%
Refuse	302 886	235 437	77.7%	302 886	235 437	77.7%
TOTAL	**5 622 267**	**5 239 816**	**93.2%**	**5 622 267**	**5 239 816**	**93.2%**
Note 1: Receipts are generally allocated to services in proportion to the total debt outstanding on an account.						

The city billed R5.6 billion in June 2025 with R5.2 billion collected in July 2025 resulting in a monthly collection rate of 93.2%. The year-to-date billing as at 30 June 2025 is R5.6 billion with R5.2 billion collected as at 31 July 2025 resulting in a year-to-date collection rate of 93.2%.

Reconciliation between Treasury banking and RSSC collections

The table reflects the difference between the cash collections as reported by Treasury and RSSC.

Description	Jul 2025	YTD
	R 000's	R 000's
Balance as reported by Treasury	4 823 541	4 823 541
Deposits reflected by Treasury in previous month	173 492	173 492
Refunds, Deposits and Sundry Revenue	-38 137	-38 137
Water: Industrial Effluent and Cross-Boundary Sales	26 039	26 039
Difference in electricity and water prepaid sales	-11 791	-11 791
E-Joburg	91 587	91 587
Non-Cash Items:		
Staff Accounts	8 813	8 813
Departmental Settlements	166 272	166 272
Total Revenue as per Revenue Collection Report	**5 239 816**	**5 239 816**

July 2025 deposits of approximately R174 million are mainly as a result of the monthly timing differences that occur due to electronic payments received at the end of the month and reflected on the Treasury Bank Statement for that month. These deposits are uploaded to the accounts and will only reflect in the following month on the debtor accounts.

Revenue Performance: Actual vs. Budget

The table reflects the difference between the cash collections as reported by Treasury and RSSC.

Description		Jun 2025	Jul 2025
Budget Billing	R 000	5 903 018	6 479 023
Actual Billing	R 000	5 622 267	6 200 739
Shortfall (-) / Surplus (+) in Billing	R 000	-280 751	-278 284
Budget Collection	R 000		5 740 081
Actual Revenue Collection	R 000		5 239 816
Shortfall (-) / Surplus (+) in Collections	R 000		-500 265
Actual Billing vs. Budgeted Billing	%	95.2%	95.7%
Actual Collection vs. Budgeted Collection	%		91.3%
Budget Collection (Jul) vs Budget Billing (Jun)	%		97.2%
Actual Collections (Jul) vs. Actual Billing (Jun)	%		93.2%

The actual billing of R5.6 billion for June 2025 was R 280 million below the budgeted billing of R5.9 billion. The actual collection of R5.2 billion for July 2025 was R500 million below the budgeted collection of R5.7 billion. Actual collection of 93.2% is 4% below the budgeted collection of 97.2%.

4. POLICY IMPLICATION

None.

5. LEGAL AND CONSTITUTIONAL IMPLICATIONS

The city is progressively working towards full mSCOA compliance through the SAP Business Transformation Process, with its various release strategies. This report includes the schedules that represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation module and some manual interventions.

6. FINANCIAL IMPLICATIONS

None

7. COMMUNICATION IMPLICATIONS

None.

8. COMPLIANCE WITH MUNICIPAL STANDARD CHART OF ACCOUNTS (mSCOA)

The primary objective of the mSCOA regulation is to achieve uniformity across all governments (municipalities and municipal entities). All municipalities were expected to transact in line with the seven mSCOA segments from 01 July 2017.

The City does not have an mSCOA system for transacting; however, the City is still required to submit financial information to the National Treasury in terms of the seven mSCOA segments, and the project team is currently developing an interim reporting solution. The month 01 mSCOA data strings was submitted to the National Treasury on the 14th of August 2025.

9. OTHER DEPARTMENTS/BODIES CONSULTED

The Core Departments and the Municipal Owned Entities are required to provide the details as contained in this report under the approval of each Chief Financial Officer monthly.

The table below highlights the compliance of departments and entities with the Section 71 process (Trial balance upload on Reporting platform by 5th working day):

No	Entity/Department	Operational Expenditure	Capital Expenditure
1	Core (All departments)	Yes	Yes
2	City Power	Yes	Yes
3	Joburg Water	Yes	Yes
4	Pikitup	Yes	Yes
5	Joburg Roads Agency	Yes	Yes
6	Joburg Development Agency	Yes	Yes
7	Metrobus	Yes	Yes
8	Joburg City Parks and Zoo	Yes	Yes
9	Joburg Property Company	Yes	Yes
10	Metro Trading Company	Yes	Yes
11	Joburg City Theatres	Yes	Yes
12	JOSCHO	No	No
13	Joburg Fresh Produce Market	Yes	Yes
14	Joburg Tourism Company	Yes	Yes

10. KEY PERFORMANCE INDICATOR

In-year budget monitoring in compliance with the MFMA.

It is recommended that.

- That the contents of this report with the attached Annexure A be noted.

Author: Phindile Tshezi
Assistant Director: Financial Analysis
011 021 3350

CHARITY-ANN WURAYAYI
GROUP HEAD GROUP ACCOUNTING

SENIOR LEGAL ADVISOR
GROUP LEGAL AND CONTRACTS

MALOPE RAMAGAGA
ACTING GROUP HEAD: RSSC

DATE

MABANDLA SIBISI
ACTING GROUP HEAD: TREASURY AND FINANCIAL STRATEGY AND PLANNING

DATE

TEBOGO MORAKA
GROUP CHIEF FINANCIAL OFFICER

DATE

COUNCILLOR LOYISO MASUKU
MMC GROUP FINANCE

02 October 2025
DATE

COJ: GOVERNANCE TECHNICAL CLUSTER	2025-09-
COJ: GOVERNANCE SUB-MAYORAL	2025-09-
COJ: EMT	2025-09-
COJ: MAYORAL COMMITTEE	2025-09-
GROUP ACCOUNTING	

Annexure A

In-Year Report

Budget year: 2025/26

Reporting Period: Month 01

July 2025

PART 1: IN-YEAR REPORT

1.1 Mayor's Report

On 22 May 2024, Council approved the 2024/25 Medium-term Revenue and Expenditure Framework (MTREF) for the City of Johannesburg. This gives effect to the financial plan of the City of Johannesburg, which includes its entities.

1.2 Executive Summary

The financial results of the City of Johannesburg for period ended 31 July 2025 are summarised as follows:

<u>Consolidated Monthly budget statement - summary.</u>

The summary of the consolidated monthly budget statement as reflected in table C4 provides the following information:

- Revenue by source.
- Expenditure by type; and
- Transfers recognised.

The table provides information related to the unaudited outcome, original budget, and the performance for the period under review, YTD variance and YTD percentage variance.

The total revenue excludes capital transfers and contributions. The reasons for variances are captured in Table SC1 of this report.

The operating revenue that was realized, excluding capital transfers and contributions, reflects a positive variance of R2.5 billion against the YTD budget for the period ended July 2025

The operating expenditure is underspent by R514 million, against year-to-date expenditure budget of R7.8 billion.

<u>Summary of Capital Expenditure</u>

The following tables show the total budget (including that of the municipal entities) of R8.7 billion. The actual year to date expenditure (excluding commitments) amounts to R84 million (1%) of the budget.

Less than a R500K expenditure indicates a zero-spending due to rounding off to the nearest R1 million.

Capital Expenditure per funding source as at 31 July 2024:

Description (R million)	Budget 24/25	YTD Exp	% Spent
CoJ Loans	2,500	41	2%
CRR / Cash	1,220	5	0%
Nat Grant	526	-	0%
Prov Grant	12	-	0%
USDG	1,954	36	2%
USIP	740	-	0%
Other	463	11	2%
Total CoJ	7,415	93	1%

Capital Expenditure per funding source as at 31 July 2025:

Description (R million)	Budget 25/26	YTD Exp	% Spent
CoJ Loans	3,500	41	1%
CRR / Cash	650	7	1%
Nat Grant	543	-	0%
Prov Grant	11	-	0%
USDG	2,321	27	1%
USIP	773	-	0%
Other	903	9	1%
Total CoJ	8,700	84	1%

Most funding sources have spending save for, National grants, provincial grants and UISP. Current spending is consistent with the previous year at 1%

Consolidated Summary - Capital Expenditure as 31 July 2025:

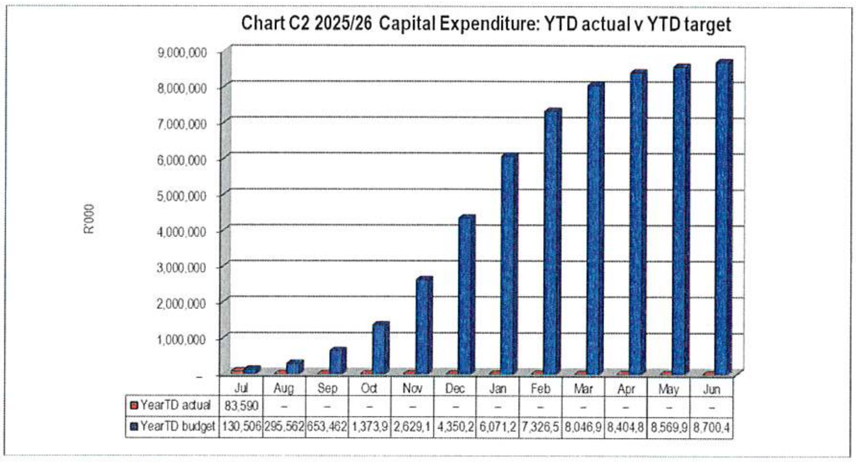
Description (R million)	Budget 25/26	YTD Exp	% Spent
Economic Development	6	-	0%
EISD	201	-	0%
Transportation	573	-	0%
Community Development	99	-	0%
Health	38	-	0%
Social Development	42	-	0%
Forensic	2	-	0%
Ombudsman	2	-	0%
Office of the City Manager	11	-	0%
Speaker	1	-	0%
Group ICT	420	-	0%
Group Finance	8	-	0%
Group Corporate Services	261	-	0%
Human Settlements	1,974	-	0%
Development Planning	80	-	0%
Public Safety	41	7	16%
Total Core Administration	3,757	7	0%

Description (R million)	Budget 25/26	YTD Exp	% Spent
City Power	1,361	25	2%
Johannesburg Water	1,704	31	2%
Pikitup	310	-	0%
Jhb Roads Agency	916	5	1%
Metrobus	157	0	0%
Jhb City Parks and Zoo	31	-	0%
Jhb Development Agency	105	12	11%
Jhb Property Company	40	-	0%
Metro Trading Company	27	-	0%
Joburg Market	67	1	1%
JOSHCO	207	-	0%
Joburg City Theatres	19	3	16%
Joburg Tourism	1	-	0%
Total MEs	4,943	77	2%

Less than a R500K expenditure indicates a zero due to rounding off to the nearest R1 million.

City Power, Joburg Water, JRA, JDA, Joburg Market, Joburg City theatres and Public Safety are the only Municipal entities and department that have commenced Capital spending.

Table SC12(Annexure) provides an illustration of actual capital expenditure compared to the budget target on a monthly and year-to-date basis. The Chart below is an illustration of the Capital expenditure YTD actual vs YTD budget target:



Cash Flow

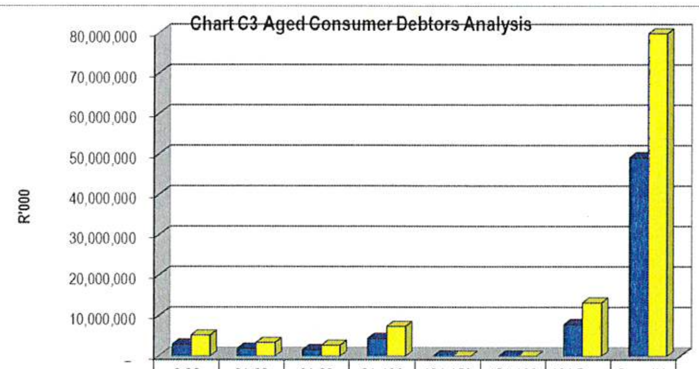
The cash flow of the City of Johannesburg, as depicted in Tables C1 and C7, indicates the following:

- Cash and Cash equivalents as at the end of July 2025 amount to R3.9 billion.
- The cash flow from operating activities is R350 million, negative.
- The cash flow from investing activities amount to R320 million, negative.
- The cash flow from financing activities amount to R1.6 billion, negative.

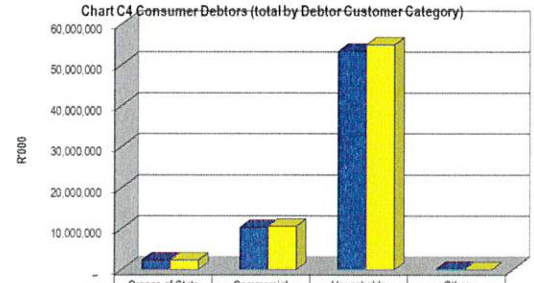
Debtor Age Analysis

The debtors' report, as reflected in Tables C1 and SC3 has been prepared based on the format required to be lodged electronically with the National Treasury. This format provides an extended age analysis, as well as age analysis by debtor type. It must be noted that SAP system is currently not configured to provide service charges figures for the periods over 90 days, however the Revenue department has engaged with OCIO on this matter and the results will be seen once the matter has been resolved. This matter is receiving attention in the broader context of the SAP Business transformation process.

Tables C1 and SC3 indicate that the total debtor's amount to R68 billion. Chart C3 below illustrates the Consumers debtors age analysis:



	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr
Budget Year 2025/26	2,937,148	1,926,933	1,563,061	4,366,837	–	–	7,867,204	49,099,14
2024/25	5,183,326	3,347,987	2,664,726	7,360,781	–	–	13,176,24	79,829,49



	Organs of State	Commercial	Households	Other
2024/25	2,242,895	10,242,616	53,242,006	–
Budget Year 2025/26	2,312,263	10,559,398	54,888,666	–

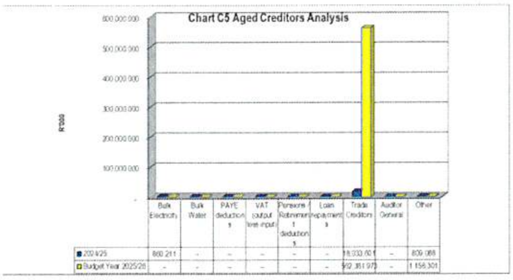
The following interventions / actions were implemented during July 2025 to increase collection levels:

(i) 5 997 electricity accounts were identified for disconnections, total value R3.3 billion and 1 746 account payments to the value of R79,4 million were collected from the accounts.

(ii) 6 891 water accounts were identified for disconnections, total value R4.4 billion and 1 704 account payments to the value of R69 million were collected from the accounts.

Creditors' age analysis

Tables C1 and SC4 provide an extended age analysis by creditor type. The chart compares this month's results with that of the previous financial year, which shows the aged creditors per category.



<u>Parent (Core) municipality's financial performance (Table SC10)</u>

This disclosure is required by the National treasury. Municipalities that have municipal entities should provide the monthly statement of financial performance for the parent municipality only.

1.3 In-year budget statement tables

The financial results for the period ended 31 July 2025 are reflected in Tables C1, C4, C6 and C7, and they are followed by the supporting documents contained in the SC Tables (SC1, SC3, SC4, SC10, SC11 and SC12). The tables listed above represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation (BPC) module and some manual interventions.

<u>Summary of municipal entities (Table SC11)</u>

The City of Joburg has 13 municipal entities, as indicated in Table SC11:

This table summarises the revenue, operating expenditure for these entities. The reasons for the variance are captured in Table SC1.

PART 2: SUPPORTING SCHEDULES

Table C1 – Monthly budget statement summary

JHB City Of Johannesburg - Table C1 Monthly Budget Statement Summary - M01 July

Description	2024/25	Budget Year 2025/26							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	–	18,136,267	–	1,584,362	1,584,362	1,511,356	73,006	5%	18,136,267
Service charges	–	48,912,644	–	3,973,625	3,973,625	4,222,779	(249,154)	-6%	48,912,644
Investment revenue	–	199,899	–	5,473	5,473	16,659	(11,186)	-67%	199,899
Transfers and subsidies - Operational	–	8,980,278	–	3,399,567	3,399,567	748,356	2,651,211	354%	8,980,278
Other own revenue	–	8,591,214	–	343,715	343,715	334,654	9,061	3%	–
Total Revenue (excluding capital transfers and contributions)	–	**84,820,301**	–	**9,306,742**	**9,306,742**	**6,833,804**	**2,472,938**	**36%**	**84,820,301**
Employee costs	–	21,654,002	–	1,800,776	1,800,776	1,800,018	758	0%	21,654,002
Remuneration of Councillors	–	202,021	–	15,467	15,467	16,835	(1,368)	-8%	202,021
Depreciation and amortisation	–	5,643,271	–	400,591	400,591	469,376	(68,785)	-15%	5,643,271
Interest	–	2,627,256	–	27,696	27,696	218,940	(191,244)	-87%	2,627,256
Inventory consumed and bulk purchases	–	24,817,816	–	3,469,087	3,469,087	3,187,771	281,316	9%	24,817,816
Transfers and subsidies	–	113,739	–	1,081	1,081	9,478	(8,397)	-89%	113,739
Other expenditure	–	25,611,508	–	1,584,572	1,584,572	2,110,865	(526,293)	-25%	25,611,508
Total Expenditure	–	**80,669,613**	–	**7,299,269**	**7,299,269**	**7,813,282**	**(514,013)**	**-7%**	**80,669,613**
Surplus/(Deficit)	–	**4,150,688**	–	**2,007,472**	**2,007,472**	**(979,479)**	**2,986,951**	**-305%**	**4,150,688**
Transfers and subsidies - capital (monetary allocations)	–	4,100,420	–	54,079	54,079	250,606	(196,527)	-78%	4,100,420
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	–	**8,251,108**	–	**2,061,551**	**2,061,551**	**(728,873)**	**2,790,424**	**-383%**	**8,251,108**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	–	**8,251,108**	–	**2,061,551**	**2,061,551**	**(728,873)**	**2,790,424**	**-383%**	**8,251,108**
Capital expenditure & funds sources									
Capital expenditure	–	**8,700,420**	–	**83,590**	**83,590**	**130,506**	**(46,916)**	**-36%**	**8,700,420**
Capital transfers recognised	–	4,550,420	–	36,066	36,067	68,256	(32,189)	-47%	4,550,420
Borrowing	–	3,500,000	–	41,005	41,005	52,500	(11,495)	-22%	3,500,000
Internally generated funds	–	**650,000**	–	**6,519**	**6,519**	**9,750**	**(3,231)**	**-33%**	**650,000**
Total sources of capital funds	–	**8,700,420**	–	**83,590**	**83,591**	**130,506**	**(46,915)**	**-36%**	**8,700,420**
Financial position									
Total current assets	–	18,154,044	–		76,203,592				18,154,044
Total non current assets	–	99,147,322	–		104,015,293				99,147,322
Total current liabilities	–	16,864,150	–		64,113,307				16,864,150
Total non current liabilities	–	29,918,973	–		52,741,471				29,918,973
Community wealth/Equity	–	**70,518,243**	–		**61,957,001**				**70,518,243**
Cash flows									
Net cash from (used) operating	–	8,437,172	–	(350,384)	(350,384)	654,065	(1,004,449)	-154%	8,437,172
Net cash from (used) investing	–	(6,628,739)	–	(319,880)	(319,880)	(45,715)	(274,165)	600%	(6,628,739)
Net cash from (used) financing	–	(1,521,205)	–	900,551	900,551	(126,767)	1,027,318	-810%	978,795
Cash/cash equivalents at the month/year end	–	**3,665,298**	–	**3,947,142**	**3,947,142**	**1,359,652**	**2,587,490**	**190%**	**3,665,298**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	2,937,148	1,926,933	1,563,061	4,366,837	–	–	7,867,204	49,099,145	67,760,327
Creditors Age Analysis									
Total Creditors	37,840,697	87,452,978	58,492,090	125,906,320	128,957,653	111,982,099	9,747,375	3,159,063	563,538,274

Table C4 - Monthly budget statement – Revenue and expenditure

JHB City Of Johannesburg - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	Ref	Budget Year 2025/26							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue									
Exchange Revenue									
Service charges - Electricity		25,584,204	–	2,098,043	2,098,043	2,277,763	(179,720)	-8%	25,584,204
Service charges - Water		11,889,649	–	932,304	932,304	990,804	(58,500)	-6%	11,889,649
Service charges - Waste Water Management		8,101,381	–	656,907	656,907	675,115	(18,208)	-3%	8,101,381
Service charges - Waste management		3,337,410	–	286,372	286,372	279,097	7,275	3%	3,337,410
Sale of Goods and Rendering of Services		983,502	–	62,603	62,603	81,700	(19,097)	-23%	983,502
Agency services		407,228	–	30,038	30,038	33,936	(3,898)	-11%	407,228
Interest		–	–	–	–	–	–		–
Interest earned from Receivables		567,356	–	58,274	58,274	47,281	10,993	23%	567,356
Interest from Current and Non Current Assets		199,899	–	5,473	5,473	16,659	(11,186)	-67%	199,899
Dividends		–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–		–
Rental from Fixed Assets		469,692	–	29,223	29,223	39,140	(9,917)	-25%	469,692
Licence and permits		–	–	401	401	–	401		–
Special rating levies									
Operational Revenue		947,578	–	106,919	106,919	78,966	27,953	35%	947,578
Non-Exchange Revenue									
Property rates		18,136,267	–	1,584,362	1,584,362	1,511,356	73,006	5%	18,136,267
Surcharges and Taxes		332,047	–	30,882	30,882	27,671	3,211	12%	332,047
Fines, penalties and forfeits		176,770	–	1,272	1,272	14,731	(13,459)	-91%	176,770
Licence and permits		3,994	–	329	329	333	(4)	-1%	3,994
Transfers and subsidies - Operational		8,980,278	–	3,399,567	3,399,567	748,356	2,651,211	354%	8,980,278
Interest		127,429	–	23,939	23,939	10,619	13,320	125%	127,429
Fuel Levy		4,572,290	–	–	–	–	–		4,572,290
Operational Revenue		–	–	–	–	–	–		–
Gains on disposal of Assets		3,328	–	31	31	277	(246)	-89%	3,328
Other Gains		–	–	(196)	(196)	–	(196)		–
Discontinued Operations		–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**84,820,301**	**–**	**9,306,742**	**9,306,742**	**6,833,804**	**2,472,938**	**36%**	**84,820,301**
Expenditure By Type									
Employee related costs		21,654,002	–	1,800,776	1,800,776	1,800,018	758	0%	21,654,002
Remuneration of councillors		202,021	–	15,467	15,467	16,835	(1,368)	-8%	202,021
Bulk purchases - electricity		17,582,825	–	2,910,313	2,910,313	2,586,333	323,981	13%	17,582,825
Inventory consumed		7,234,991	–	558,774	558,774	601,438	(42,664)	-7%	7,234,991
Debt impairment		8,076,200	–	339,130	339,130	673,735	(334,606)	-50%	8,076,200
Depreciation and amortisation		5,643,271	–	400,591	400,591	469,376	(68,785)	-15%	5,643,271
Interest		2,627,256	–	27,696	27,696	218,940	(191,244)	-87%	2,627,256
Contracted services		7,323,519	–	465,613	465,613	589,904	(124,291)	-21%	7,323,519
Transfers and subsidies		113,739	–	1,081	1,081	9,478	(8,397)	-89%	113,739
Irrecoverable debts written off		–	–	242	242	–	242		–
Operational costs		6,829,056	–	489,692	489,692	565,330	(75,638)	-13%	6,829,056
Losses on Disposal of Assets		4,140	–	334	334	346	(12)	-3%	4,140
Other Losses		3,378,592	–	289,561	289,561	281,550	8,011	3%	3,378,592
Total Expenditure		**80,669,613**	**–**	**7,299,269**	**7,299,269**	**7,813,282**	**(514,013)**	**-7%**	**80,669,613**
Surplus/(Deficit)		**4,150,688**	**–**	**2,007,472**	**2,007,472**	**(979,479)**	**2,986,951**	**-305%**	**4,150,688**
Transfers and subsidies - capital (monetary allocations)		4,100,420	–	54,079	54,079	250,606	(196,527)	-78%	4,100,420
Transfers and subsidies - capital (in-kind)		–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**8,251,108**	**–**	**2,061,551**	**2,061,551**	**(728,873)**	2,790,424	-383%	**8,251,108**
Income Tax		44,883	–	15,896	15,896	3,740	12,156	325%	44,883
Surplus/(Deficit) after income tax		**8,206,225**	**–**	**2,045,656**	**2,045,656**	**(732,613)**	2,778,268	-379%	**8,206,225**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**8,206,225**	**–**	**2,045,656**	**2,045,656**	**(732,613)**	2,778,268	-379%	**8,206,225**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**8,206,225**	**–**	**2,045,656**	**2,045,656**	**(732,613)**	2,778,268	-379%	**8,206,225**

Table C6 – Financial Position

JHB City Of Johannesburg - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	Ref	2024/25	Budget Year 2025/26			
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS						
Current assets						
Cash and cash equivalents		–	4,228,182	–	3,947,142	4,228,182
Trade and other receivables from exchange transactions		–	10,024,581	–	20,072,996	10,024,581
Receivables from non-exchange transactions		–	1,141,152	–	15,570,626	1,141,152
Current portion of non-current receivables		–	–	–	1,645,591	–
Inventory		–	574,591	–	543,060	574,591
VAT		–	774,651	–	34,390,894	774,651
Other current assets		–	1,410,887	–	33,283	1,410,887
Total current assets		–	18,154,044	–	76,203,592	18,154,044
Non current assets						
Investments		–	603,873	–	–	603,873
Investment property		–	1,029,999	–	4,804	1,029,999
Property, plant and equipment		–	90,020,983	–	95,148,233	90,020,983
Biological assets		–	–	–	(38)	–
Living and non-living resources		–	31,037	–	–	31,037
Heritage assets		–	619,545	–	518,035	619,545
Intangible assets		–	2,129,497	–	(5,953,961)	2,129,497
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	49,874	–
Other non-current assets		–	4,712,388	–	14,248,346	4,712,388
Total non current assets		–	99,147,322	–	104,015,293	99,147,322
TOTAL ASSETS		–	117,301,366	–	180,218,885	117,301,366
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		–	2,237,853	–	1,435,163	2,237,853
Consumer deposits		–	21,186	–	2,116,914	21,186
Trade and other payables from exchange transactions		–	12,994,188	–	18,872,226	12,994,188
Trade and other payables from non-exchange transactions		–	–	–	(469,267)	–
Provision		–	725,374	–	1,211,113	725,374
VAT		–	552,006	–	32,833,687	552,006
Other current liabilities		–	333,543	–	8,113,470	333,543
Total current liabilities		–	16,864,150	–	64,113,307	16,864,150
Non current liabilities						
Financial liabilities		–	21,376,116	–	48,673,875	21,376,116
Provision		–	1,861,431	–	1,136,360	1,861,431
Long term portion of trade payables		–	486,971	–	2,354,187	486,971
Other non-current liabilities		–	6,194,455	–	577,050	6,194,455
Total non current liabilities		–	29,918,973	–	52,741,471	29,918,973
TOTAL LIABILITIES		–	46,783,123	–	116,854,777	46,783,123
NET ASSETS	2	–	70,518,243	–	63,364,107	70,518,243
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		–	70,518,243	–	60,845,076	70,518,243
Reserves and funds		–	–	–	209,885	–
Other		–	–	–	902,041	–
TOTAL COMMUNITY WEALTH/EQUITY	2	–	70,518,243	–	61,957,001	70,518,243

Table C7 – Cash flow

JHB City Of Johannesburg - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	Ref	Budget Year 2025/26							
R thousands	1	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		15,378,664		1,339,131	1,339,131	1,281,555	57,576	4%	15,378,664
Service charges		35,596,433		3,484,410	3,484,410	3,089,791	394,619	13%	35,596,433
Other revenue		7,585,819		1,078,092	1,078,092	631,989	446,103	71%	7,585,819
Transfers and Subsidies - Operational		8,593,891		3,391,728	3,391,728	716,159	2,675,569	374%	8,593,891
Transfers and Subsidies - Capital		3,694,726		279,389	279,389	307,894	(28,505)	-9%	3,694,726
Interest		527,481		21,287	21,287	43,957	(22,670)	-52%	527,481
Dividends							–		
Payments									
Suppliers and employees		(60,292,618)		(9,455,124)	(9,455,124)	(5,198,402)	4,256,722	-82%	(60,292,618)
Finance charges		(2,511,836)		(488,910)	(488,910)	(209,320)	279,590	-134%	(2,511,836)
Transfers and Subsidies		(135,387)		(387)	(387)	(9,558)	(9,171)	96%	(135,387)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**8,437,172**	**–**	**(350,384)**	**(350,384)**	**654,065**	**1,004,449**	**154%**	**8,437,172**
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		(123)				(10)	10	-100%	(123)
Decrease (increase) in non-current receivables		–	–	–	–	–	–		–
Decrease (increase) in non-current investments		786,210				65,517	(65,517)	-100%	786,210
Payments									
Capital assets		(7,414,826)		(319,880)	(319,880)	(111,222)	208,658	-188%	(7,414,826)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(6,628,739)**	**–**	**(319,880)**	**(319,880)**	**(45,715)**	**274,165**	**-600%**	**(6,628,739)**
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		–				–	–		–
Borrowing long term/refinancing					–	–	–		–
Increase (decrease) in consumer deposits		–				–	–		–
Payments									
Repayment of borrowing		(1,521,205)		(1,599,449)	(1,599,449)	(126,767)	1,472,682	-1162%	(1,521,205)
NET CASH FROM/(USED) FINANCING ACTIVITIES		**(1,521,205)**	**–**	**(1,599,449)**	**(1,599,449)**	**(126,767)**	**1,472,682**	**-1162%**	**978,795**
NET INCREASE/ (DECREASE) IN CASH HELD		**2,787,229**		**230,286**	**230,286**	**481,582**			**2,787,229**
Cash/cash equivalents at beginning:		878,069		3,716,855	3,716,855	878,069			878,069
Cash/cash equivalents at month/year end:		3,665,298		3,947,142	3,947,142	1,359,652			3,665,298

ADDITIONAL SUPPORTING SCHEDULES:

Table SC1: Variance reasons

Ref	Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
1	**Revenue**			
	Exchange Revenue			
	Service charges - Electricity	(179,720)	The under recovery is mainly as a result of a number of customers converting to cheaper tariffs, as well alternating for off grid solution.	
	Service charges - Water	(58,500)	The YTD actual is almost in line with the YTD budget. The under recovery is due to reduction in water consumption for businesses and households due to Johannesburg Water restrictions and water regulations.	

	Sale of Goods and Rendering of Services	(19,097)	**Transport**: The under recovery is due to the operationalization of Rea Vaya phase 1C(a) and the Phase 1 A bus shortages due to mechanical problems. **JDA:** The under recovery is mainly attributable no entries made in July towards project implementation since the revenue is linked to capital expenditure. Progression will start reflecting in the forthcoming months of the new financial year.	**Transport:** The budget includes Rea Vaya Phase 1C(a) revenue, as soon as phase 1C(a) is operational and phase 1 A technical problems are resolved the revenue recovery will start increasing as planned. **JDA:** Revenue collection is expected to improve once capital projects are implemented.
	Agency services	(3,898)	**Public Safety (Head Office):** The under recovery is mainly as a result of lesser revenue generated from leasing contract related to renewal of vehicle license registrations. This is mainly due to the expansion of similar services (to renew vehicle license registrations) being extended remotely to banks and other retail stores.	
	Interest	–		

	Interest earned from Receivables	10,993	**Joburg Water & Human Settlement:** The over recovery is due to an increased outstanding debt as a result of the historical collection levels which have consistently been below the budget.	**Joburg Water:** Pre-termination notices and disconnections on utility accounts will be re-enforced in the new financial year.
	Interest from Current and Non-Current Assets	(11,186)	**Group Finance:** The under recovery is due to the capital withdrawals and the decline in interest rates. The interest has not yet been accumulated on cash investments for the month, and this is due July being the first month of the new financial year.	The revenue will be recognized in the coming month.
	Rental from Fixed Assets	(9,917)	**Joburg Market:** Due to under recovery on rental income, which is mainly affected by the fluctuating rebates given to agents who meet their commission targets. **Human Settlement:** The under recovery is mainly as a result of unfavourable revenue realised for rental income from the hostel tenants.	

	Operational Revenue	27,953	**Group Finance:** The over recovery is due to the new adoption of notices automation that has been implemented. This has enabled the department to successfully elevate charges against debtors who have successfully received preterm notifications (notices sent via e-Joburg / interfile).	
	Non-Exchange Revenue			
	Fines, penalties and forfeits	(13,459)	**Public Safety (JMPD):** The department is still processing prior year-end accruals. No major entries have been realised, as July is the first month of the new financial year. The under recovery will improve as the year progresses.	
	Transfers and subsidies - Operational	2,651,211	The over recovery is mainly as a result of the first tranche payment for equitable shares that has been received from National Treasury. The grant is paid in quarterly tranches mainly in July, December and March.	

	Interest	13,320	**Group Finance:** The over recovery is due to revenue generated from penalties imposed as well as customer journal adjustments processed by the Property Branch as a result of improved collection on overdue debts. This line is jointly impacted with entries and billing adjustments by RSSC and the Property Branch. Reversal of penalties imposed is also used as a bargaining tool in settlement agreements with debtors.	
	Expenditure By Type			
	Remuneration of councillors	(1,368)	**Office of the Speaker:** The under expenditure is due to remunerations of public office bearers not yet announced by the President and will be implemented once the recommendations have been published in the Government Gazette.	The salary adjustment will be implemented once the promulgation of public office bearers is announced by the GOGTA MEC and the President.

	Bulk purchases - electricity	323,981	Due to over expenditure incurred on the Eskom account which is mainly attributable to the tariff charged and units purchased at higher costs. Furthermore, the suspension of load shedding which resulted in the increased units purchased also contributed to higher expenditure on bulk purchases cost more especially from Eskom side.	
	Inventory consumed	(42,664)	**Joburg Water:** The under expenditure is attributable to the decreased usage of consumables due to rescheduled repairs and maintenance. **Metrobus:** Due to under expenditure incurred on direct operating expenses such as operating materials, related to the running of the buses. **Joburg Theatre:** The under expenditure is mainly due to the procurement of good and services being in the initial stages.	
	Debt impairment	(334,606)	**Group Finance:** As the year has just commenced, no entry was processed for the	**City Power:** Continue implementation of the revenue mitigating actions. Credit control measures must be

			month of July 2025. The department is still processing prior year-end accruals. **City Power:** The under expenditure is due to improved collection levels. The year-to-date collection level is 106,60% which was used to determine the debt impairment reported based on the actual billing against the target level of 97,50%.	strictly enforced to ensure that every customer for both prepaid and conventional system honour their bills.
	Depreciation and amortisation	(68,785)	The under spending is mainly due to year end processes that are still processed. The expenditure will improve in the forthcoming months.	
	Interest	(191,244)	The under expenditure is mainly due to no long-term borrowing committed as the year as just began. This will improve once commitments are undertaken.	The expenditure is expected to improve in the coming months.

	Contracted services	(124,291)	**City Power:** Due to under spending on commission paid as a result of fewer customers making use of third-party vending payments. **Group Finance:** The under spending is attributable to a number of attorney collection fee invoices which have not been paid since they are paid in arrears and must be verified before the money can be released. **City Manager:** The under expenditure is attributed to unpaid invoices relating to legal expenses, probity audits and UIFWs investigations, which typically takes longer to conclude.	**Group Finance & City Manager:** The expenditure is expected to increase in the coming months.
	Transfers and subsidies	(8,397)	**Group Finance:** The under expenditure is due to no major claims processed as July is the first month of the new financial year.	The expenditure is expected to improve in the coming months when claims are submitted from entities.
	Irrecoverable debts written off	242		

	Operational costs	(75,638)	**Public Safety (JMPD):** The under expenditure is due to non-active contracts & non expenditure. **City Manager:** The under spending is due to outstanding insurance payments, which are typically made between the third and fourth months of the fiscal year.	**Public Safety (JMPD):** More spending to reflect as and when contracts are signed, and work is carried out. **City Manager:** Once premiums are paid, expenditures are likely to improve in the second quarter.

Table SC3: Aged debtors' analysis

JHB City Of Johannesburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description		Budget Year 2025/26											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	690,970	505,879	461,395	1,372,892			2,558,162	18,368,795	23,958,093	22,299,849		
Trade and Other Receivables from Exchange Transactions - Electricity	1300	952,350	430,801	291,998	753,777			1,444,329	6,676,723	10,549,979	8,874,829		
Receivables from Non-exchange Transactions - Property Rates	1400	911,045	597,754	467,595	1,324,250			2,228,765	10,036,177	15,565,585	13,589,192		
Receivables from Exchange Transactions - Waste Water Management	1500	472,974	341,733	296,599	724,442			1,101,202	8,057,971	10,994,921	9,883,615		
Receivables from Exchange Transactions - Waste Management	1600	196,919	150,527	122,772	368,366			738,749	4,991,048	6,568,382	6,098,163		
Receivables from Exchange Transactions - Property Rental Debtors	1700	(345)	16,570	16,459	32,359			31,693	1,307,294	1,404,030	1,371,346		
Interest on Arrear Debtor Accounts	1810	(286,764)	(116,331)	(93,758)	(209,251)			(235,694)	(338,863)	(1,280,661)	(783,808)		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									–	–		
Other	1900									–	–		
Total By Income Source	**2000**	**2,937,148**	**1,926,933**	**1,563,061**	**4,366,837**	**–**	**–**	**7,867,204**	**49,099,145**	**67,760,327**	**61,333,186**	**–**	**–**
2024/25 - totals only		**5,183,326**	**3,347,987**	**2,664,726**	**7,360,781**	**–**	**–**	**13,176,247**	**79,829,494**	111,562,562	**100,366,522**		
Debtors Age Analysis By Customer Group													
Organs of State	2200	49,076	42,696	40,489	113,112			206,152	1,860,738	2,312,263	2,180,002		
Commercial	2300	831,304	379,099	268,612	778,784			1,331,069	6,970,530	10,559,398	9,080,383		
Households	2400	2,056,768	1,505,138	1,253,960	3,474,941			6,329,983	40,267,877	54,888,666	50,072,801		
Other	2500									–	–		

Table SC4: Aged creditors analysis

JHB City Of Johannesburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	–	–	–	–	–	–	–	–	–	860,211
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	37,674,208	86,858,521	58,461,593	125,892,509	128,946,894	111,958,417	9,681,055	2,908,775	562,381,973	18,033,601
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	166,489	594,457	30,496	13,811	10,759	23,681	66,321	250,288	1,156,301	809,088
Total By Customer Type	**1000**	**37,840,697**	**87,452,978**	**58,492,090**	**125,906,320**	**128,957,653**	**111,982,099**	**9,747,375**	**3,159,063**	**563,538,274**	19,702,899

COJ: GOVERNANCE TECHNICAL CLUSTER	**2025-09-**
COJ: GOVERNANCE SUB-MAYORAL	**2025-09-**
COJ: EMT	**2025-09-**
COJ: MAYORAL COMMITTEE	**2025-09-**
GROUP ACCOUNTING	

Table SC 10 : Parent (Core) municipality's Financial performance

JHB City Of Johannesburg - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M01 July

Description	Ref	Budget Year 2025/26							
R thousands	1	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue									
Exchange Revenue									
Service charges - Electricity		–	–	–	–	–	–		–
Service charges - Water		–	–	–	–	–	–		–
Service charges - Waste Water Management		–	–	–	–	–	–		–
Service charges - Waste management		–	–	–	–	–	–		–
Sale of Goods and Rendering of Services		–	–	1	1	–	1	#DIV/0!	–
Agency services		–	–	–	–	–	–		–
Interest		407,228	–	30,038	30,038	33,936	(3,898)	-11%	407,228
Interest earned from Receivables		–	–	–	–	–	–		–
Interest earned from Current and Non Current Assets		1,905,990	–	30,052	30,052	158,832			1,905,990
Dividends		161,603	–	691	691	13,467	(12,776)	-95%	161,603
Rent on Land		–	–	–	–	–	–		–
Rental from Fixed Assets		–	–	–	–	–	–		–
Licence and permits		170,488	–	5,319	5,319	14,207	(8,888)	-63%	170,488
Special rating levies									
Operational Revenue		–	–	–	–	–	–		–
Non-Exchange Revenue		209,041	–	32,830	32,830	17,421	15,409	88%	209,041
Property rates		–	–	–	–	–			–
Surcharges and Taxes		(176,674)	–	(1,254)	(1,254)	(14,723)			(176,674)
Fines, penalties and forfeits		(3,994)	–	(329)	(329)	(333)	4	-1%	(3,994)
Licences or permits		(8,979,745)	–	(3,400,395)	(3,400,395)	(748,312)			(8,979,745)
Transfer and subsidies - Operational		(127,429)	–	(23,939)	(23,939)	(10,619)			(127,429)
Interest		(4,572,290)	–	–	–	–			(4,572,290)
Fuel Levy		–	–	–	–	–			–
Operational Revenue		–	–	–	–	–			–
Gains on disposal of Assets		–	–	–	–	–			–
Other Gains		–	–	–	–	–			–
Discontinued Operations		–	–	–	–	–			–
Total Revenue (excluding capital transfers and contributions)		**(11,214,823)**	**–**	**(3,359,816)**	**(3,359,816)**	**(553,545)**	**(2,806,271)**	**507%**	**(11,214,823)**
Expenditure By Type									
Employee related costs		(176,674)	–	(1,254)	(1,254)	(14,723)	13,469	-91%	(176,674)
Remuneration of councillors		(3,994)	–	(329)	(329)	(333)	4	-1%	(3,994)
Bulk purchases - electricity		(8,979,745)	–	(3,400,395)	(3,400,395)	(748,312)	(2,652,083)	354%	(8,979,745)
Inventory consumed		(127,429)	–	(23,939)	(23,939)	(10,619)	(13,320)	125%	(127,429)
Debt impairment		(4,572,290)	–	–	–	–	–		(4,572,290)
Depreciation and amortisation		–	–	–	–	–	–		–
Interest		–	–	–	–	–	–		–
Contracted services		–	–	–	–	–	–		–
Transfers and subsidies		–	–	–	–	–	–		–
Irrecoverable debts written off		–	–	–	–	–	–		–
Operational costs		–	–	–	–	–	–		–
Losses on disposal of Assets		–	–	–	–	–			–
Other Losses		(68,335)	–	9,626	9,626	(5,691)			(68,335)
Total Expenditure		**(13,928,467)**	**–**	**(3,416,290)**	**(3,416,290)**	**(779,678)**	**(2,636,612)**	**338%**	**(13,928,467)**
Surplus/(Deficit)		2,713,644	–	56,475	56,475	226,133	(169,658)	-75%	2,713,644
Transfers and subsidies - capital (monetary allocations)		–	–	–	–	–	–		(68,335)
Transfers and subsidies - capital (in-kind)		(68,335)	–	9,626	9,626	(5,691)	15,317	-269%	(1,520,066)
Surplus/(Deficit) after capital transfers & contributions		2,645,309	–	66,101	66,101	220,442	(154,341)	-70%	1,125,243
Income Tax		5,674,538	–	223,881	223,881	472,514	(248,633)	-53%	5,674,538
Surplus/(Deficit) after income tax		**(3,029,229)**	**–**	**(157,780)**	**(157,780)**	**(252,072)**	**94,292**	**-37%**	**(4,549,295)**

Table SC11: Summary of municipal entities performance

JHB City Of Johannesburg - NOT REQUIRED - municipality does not have entities or this is the parent municipality's budget - M01 July

Description	Ref	Budget Year 2025/26							
R thousands		Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Municipal Entity									
Pikitup		3,460,685	–	291,508	291,508	289,112	2,396	1%	3,460,685
City Power		26,366,421	–	2,197,416	2,197,416	2,331,343	(133,927)	-6%	26,366,421
Johannesburg Water		21,262,729	–	1,634,630	1,634,630	1,692,404	(57,774)	-3%	21,262,729
Johannesburg Social Housing Company		273,513	–	19,941	19,941	22,793	(2,852)	-13%	273,513
Johannesburg Property Company		47,304	–	233	233	3,942	(3,709)	-94%	47,304
Metropolitan Trading Company		33,791	–	14,789	14,789	2,816	11,973	425%	33,791
Metrobus		112,117	–	2,210	2,210	9,344	(7,134)	-76%	112,117
Johannesburg City Parks and Zoo		92,143	–	5,384	5,384	7,678	(2,294)	-30%	92,143
JDA		80,953	–	2,038	2,038	6,746	(4,708)	-70%	80,953
Johannesburg Roads Agency		180,931	–	494	494	15,077	(14,583)	-97%	180,931
Joburg City Theatres		43,352	–	2,545	2,545	3,613	(1,068)	-30%	43,352
Joburg Market		748,428	–	60,507	60,507	62,369	(1,862)	-3%	748,428
Joburg Tourism Company		–	–	–	–	–	–		–
Total Operating Revenue	1	**52,702,368**	**–**	**4,231,696**	**4,231,696**	**4,447,237**	**(215,540)**	**-5%**	**52,702,368**
Expenditure By Municipal Entity									
Pikitup		4,462,115	–	367,372	367,372	359,679	7,692	2%	4,462,115
City Power		23,490,028	–	3,221,693	3,221,693	3,079,310	142,383	5%	23,490,028
Johannesburg Water		19,180,125	–	1,556,205	1,556,205	1,598,344	(42,139)	-3%	19,180,125
Johannesburg Social Housing Company		413,343	–	62,918	62,918	34,446	28,472	83%	413,343
Johannesburg Property Company		1,101,897	–	69,477	69,477	91,825	(22,348)	-24%	1,101,897
Metropolitan Trading Company		360,189	–	37,391	37,391	30,016	7,375	25%	360,189
Metrobus		719,878	–	41,293	41,293	59,990	(18,697)	-31%	719,878
Johannesburg City Parks and Zoo		1,385,713	–	100,885	100,885	101,654	(769)	-1%	1,385,713
JDA		137,461	–	–	–	11,455	(11,455)	-100%	137,461
Johannesburg Roads Agency		1,632,788	–	121,768	121,768	136,065	(14,297)	-11%	1,632,788
Joburg City Theatres		332,157	–	15,430	15,430	27,680	(12,250)	-44%	332,157
Joburg Market		650,175	–	60,937	60,937	54,182	6,755	12%	650,175
Joburg Tourism Company		101,996	–	4,177	4,177	8,500	(4,323)	-51%	101,996
Total Operating Expenditure	2	**53,967,866**	**–**	**5,659,547**	**5,659,547**	**5,593,146**	**66,401**	**1%**	**53,967,866**

Table SC12: Monthly Budget Statement

JHB City Of Johannesburg - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	Budget Year 2025/26							
R thousands	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	130,506		83,590	83,590	130,506	46,916	35.9%	1%
August	165,056				295,562	–		
September	357,900				653,462	–		
October	720,447				1,373,909	–		
November	1,255,218				2,629,128	–		
December	1,721,082				4,350,210	–		
January	1,721,082				6,071,292	–		
February	1,255,218				7,326,511	–		
March	720,447				8,046,958	–		
April	357,900				8,404,858	–		
May	165,056				8,569,914	–		
June	130,506				8,700,420	–		
Total Capital expenditure	**8,700,420**	–	**83,590**					