COJ: GOVERNANCE TECHNICAL CLUSTER	**2021-12-**
COJ: EMT	**2021-12-**
COJ: GOVERNANCE SUB- MAYORAL COMMITTEE	**2021-12-**
COJ: MAYORAL COMMITTEE	**2021-12-**
GROUP ACCOUNTING:	

CITY OF JOHANNESBURG

GROUP FINANCE

SECTION 71 REPORT

PERIOD ENDED 31 OCTOBER 2021

CITY OF JOHANNESBURG MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2021

1. STRATEGIC THRUST

Well-governed and managed City.

The City identified ten (10) Priority Areas that the SDBIP, IDP and budget aim to achieve. The applicable Priorities for this Report are:

Priority 1: Good Governance; and

Priority 2: Financial Sustainability.

2. OBJECTIVE

The Accounting Officer is required, in terms of the Municipal Finance Management Act, 2003 (the MFMA (Act No. 56 of 2003)) Section 71, and the Municipal Budget and Reporting Regulations (MBRR) Government Gazette 32141 of 17 April 2009, to submit to the Mayor of a municipality a report in a prescribed format to review the performance of the budget compared to actual results monthly.

This report sets out the progress on the financial performance of the City of Johannesburg against the budget for the period ended 31 October 2021, in compliance with section 71 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

3. SUMMARY

The attached in-year report (Annexure A) provides a high-level summary of Consolidated Monthly budget statement period ending October 2021 in the prescribed format. Material variances will be briefly referred to in this report. Reasons for variances are provided for material variances that are below 5% for revenue and above 5% for expenditure.

The actual year-to-date revenue variance is -3% R709 million under performance [October 2020: 0%], the actual operating expenditure is under budget by R33 million [October 2020: -4%]. The net result is an operating deficit of R246 million against a year-to-date (YTD) budgeted surplus of R430 million.

The approved Capital budget for the 2021/22 financial year amounts to R8.2 billion. The total actual expenditure (excluding commitments) to date amounts to R992 million (12%) of the approved budget.

The total opening and closing investment balances including cash for the month of October 2021 were R5.9 billion and R4.4 billion respectively. This shows a decrease of R1.6 billion during the month as indicated in Table 1 below.

Oct-21	OPENING	CLOSING
Operational Call Deposits	1 932 247 598	1 083 586 478
Operational Term Deposits	-	-
Standard Bank Primary Account Balance	-231 586 221	943 157 198
Absa Primary Account Balance	1 577 669	1 572 144
TOTAL UNENCUMBERED	**1 702 239 046**	**2 028 315 820**
Contingency Reserve Fund	136 177 076	136 177 076
Unfunded Liability Fund	2 030 000	2 030 000
COID	200 300 000	200 300 000
Capital Grants	-	-
Internally Generated Funds	16 394 365	16 442 201
Non-Sweeping Bank Accounts	3 891 361 164	1 971 410 579
TOTAL ENCUMBERED	**4 246 262 606**	**2 326 359 857**
TOTAL INVESTMENTS	**5 948 501 651**	**4 354 675 677**

Table 1: Cash Balances as at 31 October 2021; Source – Bank Statements

Oct-21	OPENING	CLOSING
Cash and Cash Equivalents	1 411 407 033	1 733 953 919
Tradable Instruments Portfolio	1 106 231 177	1 104 156 016
TOTAL SINKING FUND INVESTMENTS	**2 517 638 210**	**2 838 109 935**

Table 1a: Sinking Fund Balance as at 31 October 2021: Source –Sinking Fund AFS and Bank Statements

- Total unencumbered balances increased by R326 million during the month, which was primarily driven by an increase in the primary account's portfolio.
- Total encumbered balances decreased by R1.9 billion during this same period, with the bulk of the decrease being in the non-sweeping's portfolio. The combined movement resulted in the overall total balance decrease of R1.6 billion.
- The Sinking Fund balances closed R320 million higher at R2.8 billion, with an increase of R323 million in the cash and cash equivalents portfolio and decrease of R2 million in the tradable instrument's portfolio.

Cash movements analysis:

Inflows for the month of October amounted to R4.3 billion versus outflows of R5.9 billion. The resulting net movement was a decrease of R1.6 billion made up as depicted in Table 1.1.

Oct-21	
Description	**R '000**
Cash Collections	3 602 807
Revenue cash collections paid into Primary and Ordinary bank accounts	49 426
Direct Payments into MOE Revenue accounts	10 621
Prepaid Collections	139 765
Operating Grants and Subsidies	-
Other Income (Interest Received, Vat Refund, Licensing Fees)	428 235
Positive Sweepings and Non-Sweeping Movements	100 582
Total Cash Inflows	4 331 436
Outflows	
Description	**R '000**
Operational and Capital Expenditure and Treasury Transactions*	-5 439 527
Negative Sweepings and Non-Sweeping Movements	-485 734
Total Cash Outflows	-5 925 261
Net Movement	-1 593 826

Summary Table 1.1 Cash Movements as at 31 October 2021

- Treasury transactions include loan repayments and finance charges as per the Redemption Schedule.
- Other income includes licensing fees amounting to R152 million, VAT Refund of R153 million and interest received for R16 million.

September 2021 Billing & October 2021 Collections; Year to Date Billing & Collections:

	Billing	**Collections (Note 1)**	**%**	**Total Billing**	**Total Collections**	**%**
	Sep 2021	**Oct 2021**		**YTD: Jun'21 to Sep'21**	**YTD: Jul'21 to Oct'21**	
	R 000's	**R 000's**		**R 000's**	**R 000's**	
Assessment Rates	1 165 526	1 033 656	88.7%	4 634 589	4 089 745	88.2%
Electricity	1 832 659	1 572 245	85.8%	7 609 645	6 817 356	89.6%
Water	1 350 069	1 048 722	77.7%	5 341 359	3 974 520	74.4%
Refuse	224 347	172 131	76.7%	866 748	673 327	77.7%
TOTAL	**4 572 601**	**3 826 754**	**83.7%**	**18 452 341**	**15 554 948**	**84.3%**
Note 1: Receipts are generally allocated to services in proportion to the total debt outstanding on an account.						

The City billed R4.6 billion in September 2021 compared to R3.8 billion collected in October 2021. The year-to-date billing as at 31 October 2021 is R18.5 billion compared to R15.6 billion collected as at 31 October 2021.

Reconciliation between Treasury banking and RSSC collections

Description	Oct 2021	YTD
	R 000's	R 000's
Balance as reported by Treasury	3 802 618	15 352 732
Deposits reflected by Treasury in current month	-70 838	-197 225
Refunds, Deposits and Sundry Revenue	-62 723	-212 404
Water: Industrial Effluent and Cross-Boundary Sales	15 654	78 186
Difference in electricity and water prepaid sales	6 513	9 507
Non-Cash Items:		
Staff Accounts	5 167	20 939
Departmental Settlements	130 363	503 213
Total Revenue as per Revenue Collection Report	**3 826 754**	**15 554 948**

The October deposits of approximately R-71 million are mainly as a result of the monthly timing differences that occur due to electronic payments received at the end of the month and reflected on the Treasury Bank Statement for that month. These deposits are uploaded to the accounts and will only reflect in the following month on the RSSC Revenue Collections Report.

Revenue Performance: Actual vs. Adjusted Budget

Description		Sep 2021	Oct 2021
Budget Billing	R 000	4 681 854	4 481 734
Actual Billing	R 000	4 572 601	4 523 725
Shortfall (-) / Surplus (+) in Billing	R 000	-109 253	41 991
Budget Collection	R 000		4 053 843
Actual Revenue Collection	R 000		3 826 754
Shortfall (-) / Surplus (+) in Collections	R 000		-227 089
Actual Billing vs. Budgeted Billing	%	97.7%	100.9%
Actual Collection vs. Budgeted Collection	%		94.4%
Budgeted Collection (Oct) vs. Budgeted Billing (Sep)	%		86.6%
Actual Collections (Oct) vs. Actual Billing (Sep)	%		83.7%

4. POLICY IMPLICATION

None.

5. LEGAL AND CONSTITUTIONAL IMPLICATIONS

The City is progressively working towards full mSCOA compliance through the SAP Business Transformation Process, with its various release strategies. This report includes the schedules that represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation module and some manual interventions.

6. FINANCIAL IMPLICATIONS

Revenue performance should be continuously monitored to ensure sufficient resources are available to meet service delivery requirements. Expenditure should be fast tracked to optimise spending towards service delivery priorities. Performance will be assessed at the mid year with a view to inform the budget adjustment.

7. COMMUNICATION IMPLICATIONS

None.

8. COMPLIANCE WITH MUNICIPAL STANDARD CHART OF ACCOUNTS (mSCOA)

The primary objective of the mSCOA regulation is to achieve uniformity across all governments (municipalities and municipal entities). All municipalities were expected to transact in line with the seven mSCOA segments from 01 August 2017.

The City does not have an mSCOA system for transacting; however, the City is still required to submit financial information to the National Treasury in terms of the seven mSCOA segments, and the project team is currently developing an interim reporting solution. The month – 04 mSCOA data strings was submitted to the National Treasury on the 15th October 2021.

9. OTHER DEPARTMENTS/BODIES CONSULTED

The Core Departments and the Municipal Owned Entities are required to provide the details as contained in this report under the approval of each Chief Financial Officer monthly.

The table below highlights the compliance of departments and entities with the Section 71 process:

No	Entity/Department	Operational Expenditure	Capital Expenditure
1	Core (All departments)	Yes	Yes
2	City Power	Yes	Yes
3	Joburg Water	Yes	Yes
4	Pikitup	Yes	Yes
5	Joburg Roads Agency	Yes	Yes
6	Joburg Development Agency	Yes	Yes
7	Metrobus	Yes	Yes
8	Joburg City Parks and Zoo	Yes	Yes
9	Joburg Property Company	Yes	Yes
10	Metro Trading Company	Yes	Yes
11	Joburg City Theatres	Yes	Yes
12	JOSCHO	Yes	Yes
13	Joburg Fresh Produce Market	Yes	Yes

10. KEY PERFORMANCE INDICATOR

In-year budget monitoring in compliance with the MFMA.

It is recommended that

- That the contents of this report with the attached Annexure A be noted.

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Assistant Director: Financial Analysis
011 358 3407

CHARITY-ANN WURAYAYI
GROUP HEAD GROUP ACCOUNTING

SENIOR LEGAL ADVISOR
GROUP LEGAL AND CONTRACTS

04.02.2022
DATE

LUFUNO MASHAU
ACTING GROUP HEAD: RSSC

05/02/2022
DATE

SINOVUYO MPAKAMA
GROUP HEAD: TREASURY AND FINANCIAL STRATEGY AND PLANNING

07 February 2022
DATE

MANENZHE MANENZHE
GROUP CHIEF FINANCIAL OFFICER

JULIE SUDDABY

9/2/22
DATE

COUNCILLOR JULIE SUDDABY
MMC GROUP FINANCE

Annexure A

In-Year Report

Budget year: 2021/22

Reporting Period: Month 04

October 2021

PART 1: IN-YEAR REPORT

1.1 Mayor's Report

On 27 May 2021, Council approved the 2021/22 Medium-term Revenue and Expenditure Framework (MTREF) for the City of Johannesburg. This gives effect to the financial plan of the City of Johannesburg, which includes its entities.

1.2 Executive Summary

The financial results of the City of Johannesburg for period ended 31 October 2021 are summarised as follows:

Consolidated Monthly budget statement - summary

The summary of the consolidated monthly budget statement as reflected in table C4 provides the following information:

- Revenue by source;
- Expenditure by type; and
- Transfers recognised.

The table provides information related to the unaudited outcome, original budget and the performance for the period under review, YTD variance and YTD percentage variance.

The total revenue excludes capital transfers and contributions. The reasons for variances are captured in Table SC1 of this report.

The operating revenue that was realized, excluding capital transfers and contributions, reflects a negative variance of R709 million against the YTD budget for the period ended 31 October 2021.

The operating expenditure is underspent by R33 million, against year-to-date expenditure budget of R21.4 billion.

Summary of Capital Expenditure

The following tables show the total budget (including that of the municipal entities) of R8.2 billion. The actual year to date expenditure (excluding commitments) amounts to R992 million (12%) while total expenditure including commitments to date amounts to R1.8 billion (22%) of the approved budget.

Capital Expenditure per funding source as at 31 October 2020:

Description (R million)	Budget 2019/20	YTD Exp	Commit-ments	Total Exp
CoJ Loans	2,988	674	334	1,008
CRR / Cash	1,578	586	738	1,324
Nat Grant	777	7	24	31
Prov Grant	-	-	12	12
USDG	1,968	569	62	631
Other	442	114	140	254
Total CoJ	7,754	1,950	1,310	3,260

Capital Expenditure per funding source as at 31 October 2021:

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
CoJ Loans	3 032	313	198	512	17%
CRR / Cash	2 600	299	342	642	25%
Nat Grant	113	19	-	19	17%
Prov Grant	-	-	-	-	0%
USDG	1 213	277	93	370	31%
USIP	646	29	30	60	-
Other	553	54	103	157	28%
Total CoJ	8 157	992	767	1 759	22%

Spending to date is trending lower than the same period in the previous financial year. Delays have been experienced due to procurement processes still under way with expenditure anticipated in future periods.

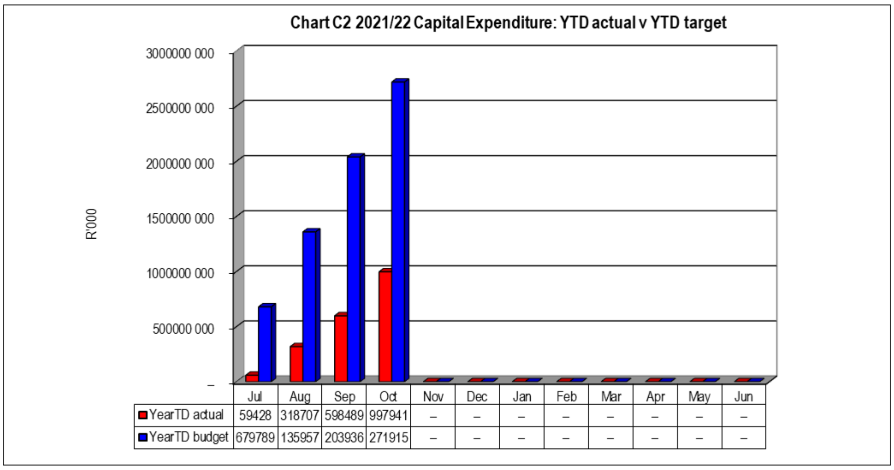
Consolidated Summary - Capital Expenditure as 31 October 2021:

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
Economic Development	13	3	-	3	22%
EISD	68	-	-	-	0%
Transportation	400	1	-	1	0%
Community Development	144	-4	113	109	76%
Health	119	5	1	6	5%
Social Development	76	5	68	73	96%
Forensic	5	0	0	0	5%
Ombudsman	1	-	-	-	0%
Office of the City Manager	613	-20	22	2	0%
Speaker	5	0	-	0	2%
Group ICT	556	-65	230	165	30%
Group Finance	28	-	-	-	0%
Group Corporate Services	355	0	-	0	0%
Housing	1 159	226	-	226	20%
Development Planning	150	26	0	26	18%
Public Safety	169	55	-	55	33%
Total Core Administration	3 861	233	434	667	17%

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
City Power	950	53	225	278	29%
Johannesburg Water	1 141	223	-	223	20%
Pikitup	180	36	29	66	37%
Jhb Roads Agency	733	180	31	211	29%
Metrobus	148	6	-	6	4%
Jhb City Parks and Zoo	103	8	14	22	22%
Jhb Development Agency	214	26	-	26	12%
Jhb Property Company	57	-	-	-	0%
Metro Trading Company	34	20	29	49	146%
Joburg Market	80	25	-	25	32%
JOSHCO	648	183	-	183	28%
Joburg City Theatres	12	-	5	5	39%
Total MEs	4 297	759	333	1 092	25%

Table SC12(Annexure) provides an illustration of actual capital expenditure compared to the budget target on a monthly and year-to-date basis.

The below Chart is an illustration of the Capital expenditure YTD actual vs YTD budget target:



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
YearTD actual	59428	318707	598489	997941	–	–	–	–	–	–	–	–
YearTD budget	679789	135957	203936	271915	–	–	–	–	–	–	–	–

Cash Flow

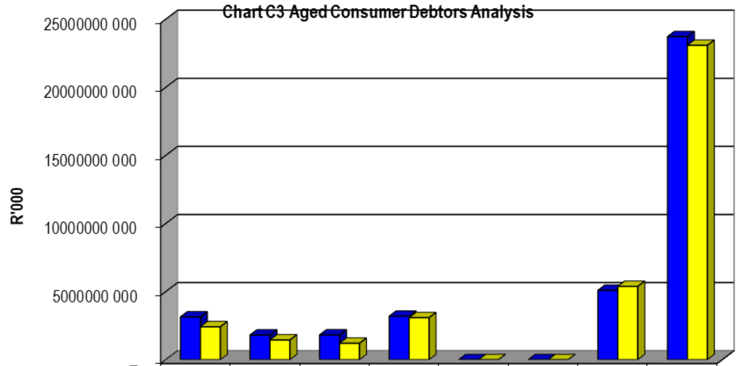
The cash flow of the City of Johannesburg, as depicted in Tables C1 and C7, indicates the following:

- Cash and Cash equivalents as at the end of October 2021 amount to R4.4 billion;
- The cash flow from operating activities is R479 million;
- The cash flow from investing activities amount to R2.6 billion; negative
- The cash flow from financing activities amount to R86.9 million; negative.

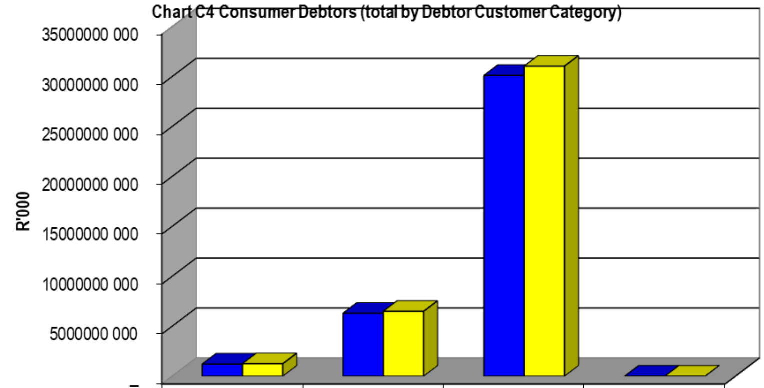
Debtor Age Analysis

The debtors' report, as reflected in Tables C1 and SC3 has been prepared based on the format required to be lodged electronically with the National Treasury. This format provides an extended age analysis, as well as age analysis by debtor type. It must be noted that SAP system is currently not configured to provide service charges figures for the periods over 90 days, however Revenue department has engaged with OCIO on this matter and the results will be seen once the matter has been resolved. This matter is receiving attention in the broader context of the SAP Business transformation process.

Tables C1 and SC3 indicate that the total debtor's amount to R38.8 billion. Chart C3 below illustrates the Consumers debtors age analysis:



	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr
Budget Year 2021/22	3140793 8	1812541 7	1822250 4	3194120 6	–	–	5094238 5	23720671
2020 / 21	2418647 2	1448607 0	1206234 2	3085721 7	–	–	5387094 7	23085347



	Organs of State	Commercial	Households	Other
2020 / 21	1209531 138	6300973 567	30110573 390	–
Budget Year 2021/22	1246939 318	6495849 038	31041828 237	–

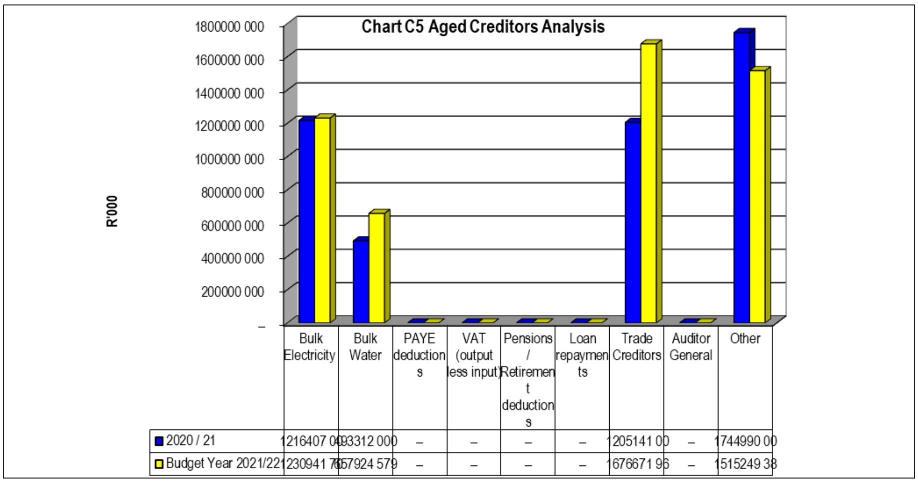
Interventions/Actions

The following interventions/actions were implemented during October 2021 to increase collection levels:

- 438 accounts were identified for delivery of pre-termination notices, total value R557,5 million of which R6,2 million were collected from 52 accounts.
- 626 electricity accounts were identified for disconnections, total value R1,8 billion of which R23,3 million were collected from 202 accounts.
- 1 647 water accounts were identified for disconnections, total value R561,3 million of which R13,9 million were collected from 687 accounts

<u>Creditors' age analysis</u>

Tables C1 and SC4 provide an extended age analysis by creditor type. The chart compares this month's results with that of the previous financial year, which shows the aged creditors per category.



Parent (Core) municipality's financial performance (Table SC10)

This disclosure is required by the National Treasury. Municipalities that have municipal entities should provide the monthly statement of financial performance for the parent municipality only.

Summary of municipal entities (Table SC11)

The City of Joburg has 12 municipal entities, as indicated in Table SC11:

This table summarises the revenue, operating expenditure, and capital expenditure for these entities. The reasons for the variance are captured in Table SC1.

1.3 In-year budget statement tables

The financial results for the period ended 31 October 2021 are reflected in Tables C1, C4, C6 and C7, and they are followed by the supporting documents contained in the SC Tables (SC1, SC3, SC4, SC10, SC11 and SC12). The tables listed above represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation (BPC) module and some manual interventions.

PART 2: SUPPORTING SCHEDULES

Table C1 – Monthly budget statement summary

JHB City Of Johannesburg - Table C1 Consolidated Monthly Budget Statement Summary - M04 October

Description	2020 / 21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	–	13 479 333	–	1 097 153	4 480 883	4 493 111	(12 228)	-0%	13 479 333
Service charges	–	36 859 015	–	2 902 056	12 133 948	12 255 932	(121 984)	-1%	36 859 015
Investment revenue	–	330 905	–	13 261	47 190	109 587	(62 397)	-57%	330 905
Transfers and subsidies	–	10 724 018	–	388 831	3 656 233	3 593 888	62 345	2%	10 724 018
Other own revenue	–	4 453 511	–	164 235	829 518	1 404 637	(575 119)	-41%	4 453 511
	–	**65 846 782**	**–**	**4 565 535**	**21 147 772**	**21 857 155**	**(709 383)**	**-3%**	**65 846 782**
Total Revenue (excluding capital transfers and contributions)									
Employee costs	–	17 118 019	–	1 437 288	5 320 666	5 427 014	(106 347)	-2%	17 118 019
Remuneration of Councillors	–	187 015	–	13 859	55 473	62 338	(6 866)	-11%	187 015
Depreciation & asset impairment	–	4 332 706	–	313 150	1 249 271	1 441 376	(192 105)	-13%	4 332 706
Finance charges	–	3 177 846	–	219 880	844 694	1 058 255	(213 561)	-20%	3 177 846
Inventory consumed and bulk purchases	–	21 396 860	–	1 494 504	8 094 474	7 188 051	906 423	13%	21 396 860
Transfers and subsidies	–	512 293	–	(800)	22 263	173 257	(150 994)	-87%	512 293
Other expenditure	–	18 393 924	–	1 619 198	5 806 972	6 076 525	(269 554)	-4%	18 393 924
Total Expenditure	**–**	**65 118 662**	**–**	**5 097 079**	**21 393 812**	**21 426 815**	**(33 003)**	**-0%**	**65 118 662**
Surplus/(Deficit)	**–**	**728 120**	**–**	**(531 544)**	**(246 040)**	**430 340**	**(676 380)**	**-157%**	**728 120**
Transfers and subsidies - capital (monetary allocations) (National / Pro	–	1 972 300	–	119 297	409 451	669 563	(260 111)	-39%	1 972 300
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	553 178	–	40 088	136 178	129 567	6 611	5%	553 178
Surplus/(Deficit) after capital transfers & contributions	**–**	**3 253 598**	**–**	**(372 158)**	**299 589**	**1 229 469**	**(929 880)**	**-76%**	**3 253 598**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**–**	**3 253 598**	**–**	**(372 158)**	**299 589**	**1 229 469**	**(929 880)**	**-76%**	**3 253 598**
Capital expenditure & funds sources									
Capital expenditure	**–**	**8 157 478**	**–**	**399 452**	**992 180**	**8 157 478**	**(7 165 298)**	**-88%**	**8 157 478**
Capital transfers recognised	–	2 525 478	–	133 804	379 258	2 525 478	(2 146 220)	-85%	2 525 478
Borrowing	–	3 032 000	–	100 570	313 480	3 032 000	(2 718 520)	-90%	3 032 000
Internally generated funds	**–**	**2 600 000**	**–**	**165 077**	**299 441**	**2 600 000**	**(2 300 559)**	**-88%**	**2 600 000**
Total sources of capital funds	**–**	**8 157 478**	**–**	**399 452**	**992 180**	**8 157 478**	**(7 165 298)**	**-88%**	**8 157 478**
Financial position									
Total current assets	–	17 735 260	–		53 338 684				17 735 260
Total non current assets	–	89 277 813	–		101 429 790				89 277 813
Total current liabilities	–	17 208 272	–		47 962 787				17 208 272
Total non current liabilities	–	27 966 068	–		43 902 773				27 966 068
Community wealth/Equity	**–**	**61 838 733**	**–**		**65 163 892**				**61 838 733**
Cash flows									
Net cash from (used) operating	–	6 261 667	–	(1 017 128)	478 935	2 442 953	1 964 018	80%	6 261 667
Net cash from (used) investing	–	(8 120 901)	–	(537 271)	(2 646 159)	(1 460 375)	1 185 784	-81%	(8 120 901)
Net cash from (used) financing	–	1 721 018	–	(39 426)	(86 922)	(436 994)	(350 072)	80%	1 721 018
Cash/cash equivalents at the month/year end	**–**	**4 701 465**	**–**	**4 354 676**	**4 354 676**	**5 385 265**	**1 030 589**	**19%**	**4 701 465**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	3 140 794	1 812 542	1 822 250	3 194 121	–	–	5 094 239	23 720 671	38 784 617
Creditors Age Analysis									
Total Creditors	4 558 115	37 536	38 813	31 353	144 733	999	33 577	235 662	5 080 788

Table C4 - Monthly budget statement – Revenue and expenditure

JHB City Of Johannesburg - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2020 / 21	Budget Year 2021/22							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source										
Property rates		–	13 479 333	–	1 097 153	4 480 883	4 493 111	(12 228)	0%	13 479 333
Service charges - electricity revenue		–	20 163 994	–	1 390 867	6 525 374	6 688 123	(162 749)	-2%	20 163 994
Service charges - water revenue		–	8 908 587	–	689 893	2 839 569	2 969 529	(129 960)	-4%	8 908 587
Service charges - sanitation revenue		–	5 544 750	–	625 261	2 008 236	1 848 250	159 986	9%	5 544 750
Service charges - refuse revenue		–	2 241 684	–	196 035	760 769	750 030	10 739	1%	2 241 684
Rental of facilities and equipment		–	486 989	–	27 446	108 104	147 036	(38 931)	-26%	486 989
Interest earned - external investments		–	330 905	–	13 261	47 190	109 587	(62 397)	-57%	330 905
Interest earned - outstanding debtors		–	429 081	–	34 181	116 748	143 043	(26 295)	-18%	429 081
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		–	1 118 233	–	7 037	25 164	372 744	(347 581)	-93%	1 118 233
Licences and permits		–	8 741	–	903	3 171	2 914	257	9%	8 741
Agency services		–	350 061	–	30 901	110 846	116 687	(5 841)	-5%	350 061
Transfers and subsidies		–	10 724 018	–	388 831	3 656 233	3 593 888	62 345	2%	10 724 018
Other revenue		–	2 027 406	–	64 447	469 455	622 213	(152 758)	-25%	2 027 406
Gains		–	33 000	–	(681)	(3 969)	–	(3 969)	#DIV/0!	33 000
Total Revenue (excluding capital transfers and contributions)		**–**	**65 846 782**	**–**	**4 565 535**	**21 147 772**	**21 857 155**	**(709 383)**	**-3%**	**65 846 782**
										–
Expenditure By Type										–
Employee related costs		–	17 118 019	–	1 437 288	5 320 666	5 427 014	(106 347)	-2%	17 118 019
Remuneration of councillors		–	187 015	–	13 859	55 473	62 338	(6 866)	-11%	187 015
Debt impairment		–	5 183 337	–	732 148	2 601 940	1 721 958	879 982	51%	5 183 337
Depreciation & asset impairment		–	4 332 706	–	313 150	1 249 271	1 441 376	(192 105)	-13%	4 332 706
Finance charges		–	3 177 846	–	219 880	844 694	1 058 255	(213 561)	-20%	3 177 846
Bulk purchases - electricity		–	13 700 479	–	839 293	5 662 403	4 641 150	1 021 253	22%	13 700 479
Inventory consumed		–	7 696 381	–	655 211	2 432 071	2 546 901	(114 830)	-5%	7 696 381
Contracted services		–	6 499 742	–	367 546	1 347 641	2 046 332	(698 691)	-34%	6 499 742
Transfers and subsidies		–	512 293	–	(800)	22 263	173 257	(150 994)	-87%	512 293
Other expenditure		–	6 710 513	–	518 847	1 855 229	2 308 123	(452 895)	-20%	6 710 513
Losses		–	331	–	657	2 161	112	2 050	1836%	331
Total Expenditure		**–**	**65 118 662**	**–**	**5 097 079**	**21 393 812**	**21 426 815**	**(33 003)**	**0%**	**65 118 662**
Surplus/(Deficit)		**–**	**728 120**	**–**	**(531 544)**	**(246 040)**	**430 340**	**(676 380)**	**(0)**	**728 120**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		–	1 972 300	–	119 297	409 451	669 563	(260 111)	**(0)**	1 972 300
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	553 178	–	40 088	136 178	129 567	6 611	**0**	553 178
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**–**	**3 253 598**	**–**	**(372 158)**	**299 589**	**1 229 469**			**3 253 598**
Taxation		–	225 944	–	–	–	75 315	(75 315)	(0)	225 944
Surplus/(Deficit) after taxation		**–**	**3 027 654**	**–**	**(372 158)**	**299 589**	**1 154 155**			**3 027 654**
Attributable to minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**–**	**3 027 654**	**–**	**(372 158)**	**299 589**	**1 154 155**			**3 027 654**
Share of surplus/ (deficit) of associate		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**–**	**3 027 654**	**–**	**(372 158)**	**299 589**	**1 154 155**			**3 027 654**

Table C6 – Financial Position

JHB City Of Johannesburg - Table C6 Consolidated Monthly Budget Statement - Financial Position - M04 October

Description	Ref	2020 / 21	Budget Year 2021/22				
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast	Variance
R thousands	1						
ASSETS							
Current assets							
Cash		–	2 673 159	–	3 271 089	2 673 159	(597 930)
Call investment deposits		–	2 028 306	–	1 083 586	2 028 306	944 720
Consumer debtors		–	8 250 858	–	21 243 741	8 250 858	(12 992 883)
Other debtors		–	4 414 989	–	26 045 664	4 414 989	(21 630 675)
Current portion of long-term receivables		–	–	–	1 236 954	–	(1 236 954)
Inventory		–	367 949	–	457 649	367 949	(89 701)
Total current assets		–	**17 735 260**	–	**53 338 684**	**17 735 260**	**(35 603 424)**
Non current assets						–	
Long-term receivables		–	83 899	–	4 780 203	83 899	(4 696 304)
Investments		–	1 108 368	–	–	1 108 368	1 108 368
Investment property		–	1 655 336	–	9 361	1 655 336	1 645 975
Investments in Associate		–	25 027	–	(0)	25 027	25 027
Property, plant and equipment		–	80 309 661	–	83 492 330	80 309 661	(3 182 669)
Agricultural		–	–	–	–	–	–
Biological assets		–	640 631	–	(782)	640 631	641 413
Intangible assets		–	3 076 820	–	(2 402 166)	3 076 820	5 478 985
Other non-current assets		–	2 378 072	–	15 550 844	2 378 072	(13 172 772)
Total non current assets		–	**89 277 813**	–	**101 429 790**	**89 277 813**	**(12 151 976)**
TOTAL ASSETS		–	**107 013 073**	–	**154 768 473**	**107 013 073**	**(47 755 400)**
LIABILITIES						–	
Current liabilities						–	
Bank overdraft		–	–	–	–	–	–
Borrowing		–	3 681 062	–	581 774	3 681 062	3 099 288
Consumer deposits		–	20 300	–	1 225 085	20 300	(1 204 785)
Trade and other payables		–	13 096 159	–	45 252 352	13 096 159	(32 156 193)
Provisions		–	410 750	–	903 576	410 750	(492 826)
Total current liabilities		–	**17 208 272**	–	**47 962 787**	**17 208 272**	**(30 754 516)**
Non current liabilities						–	
Borrowing		–	21 105 197	–	39 481 858	21 105 197	(18 376 660)
Provisions		–	6 860 871	–	4 420 915	6 860 871	2 439 956
Total non current liabilities		–	**27 966 068**	–	**43 902 773**	**27 966 068**	**(15 936 705)**
TOTAL LIABILITIES		–	**45 174 340**	–	**91 865 560**	**45 174 340**	**(46 691 220)**
NET ASSETS	2	–	**61 838 733**	–	**62 902 913**	**61 838 733**	**(1 064 180)**
COMMUNITY WEALTH/EQUITY						–	
Accumulated Surplus/(Deficit)		–	61 838 733	–	64 211 899	61 838 733	(2 373 166)
Reserves		–	–	–	951 992	–	(951 992)
TOTAL COMMUNITY WEALTH/EQUITY	2	–	**61 838 733**	–	**65 163 892**	**61 838 733**	**(3 325 158)**

Table C7 – Cash flow

JHB City Of Johannesburg - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M04 October

Description	Ref	2020 / 21	Budget Year 2021/22							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	12 325 853		991 967	3 826 252	4 108 618	(282 366)	-7%	12 325 853
Service charges		–	33 332 217		2 810 651	11 526 480	11 080 707	445 773	4%	33 332 217
Other revenue		–	2 750 139		722 154	2 831 227	981 972	1 849 255	188%	2 750 139
Transfers and Subsidies - Operational		–	10 724 018		–	3 585 351	3 593 888	(8 537)	0%	10 724 018
Transfers and Subsidies - Capital		–	1 972 300		–	1 023 161	799 129	224 032	28%	1 972 300
Interest		–	720 367		16 277	78 426	129 836	(51 410)	-40%	720 367
Dividends		–	–					–		–
Payments		–								
Suppliers and employees		–	(51 873 087)		(5 295 316)	(22 011 569)	(17 019 684)	4 991 885	-29%	(51 873 087)
Finance charges		–	(3 177 846)		(260 897)	(365 033)	(1 058 255)	(693 222)	66%	(3 177 846)
Transfers and Grants		–	(512 293)		(1 964)	(15 358)	(173 257)	(157 899)	91%	(512 293)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**–**	**6 261 667**	**–**	**(1 017 128)**	**478 935**	**2 442 953**	**1 964 018**	**80%**	**6 261 667**
										–
CASH FLOWS FROM INVESTING ACTIVITIES										–
Receipts		–								
Proceeds on disposal of PPE		–	585 847				10 890	(10 890)	-100%	585 847
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	(549 270)				(183 090)	183 090	-100%	(549 270)
Payments		–	–	–	–	–	–			–
Capital assets		–	(8 157 478)		(537 271)	(2 646 159)	(1 288 175)	1 357 984	-105%	(8 157 478)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**–**	**(8 120 901)**	**–**	**(537 271)**	**(2 646 159)**	**(1 460 375)**	**1 185 784**	**-81%**	**(8 120 901)**
CASH FLOWS FROM FINANCING ACTIVITIES										–
Receipts		–	–	–	–	–	–			–
Short term loans		–	–		–	–	–	–		–
Borrowing long term/refinancing		–	3 032 000			–	–	–		3 032 000
Increase (decrease) in consumer deposits		–	201				67	(67)	-100%	201
Payments		–								
Repayment of borrowing		–	(1 311 183)		(39 426)	(86 922)	(437 061)	(350 139)	80%	(1 311 183)
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**1 721 018**	**–**	**(39 426)**	**(86 922)**	**(436 994)**	**(350 072)**	**80%**	**1 721 018**
										–
NET INCREASE/ (DECREASE) IN CASH HELD		–	**(138 216)**		**(1 593 826)**	**(1 593 826)**	**545 584**			**(138 216)**
Cash/cash equivalents at beginning:		–	4 839 681		5 948 502	5 948 502	4 839 681			4 839 681
Cash/cash equivalents at month/year end:		–	4 701 465		4 354 676	4 354 676	5 385 265			4 701 465

PART 3: ADDITIONAL SUPPORTING SCHEDULES

Table S C1: Variance reasons

Description	**Variance %**	**Reasons for material deviations**	**Remedial or corrective steps/remarks**
<u>Revenue by Source</u>			
Service charges - electricity revenue	-2%	The underperformance is mainly because of decreased consumption for Industrial and Commercial customers within the context of the Covid-19 lockdown regulations and work from home initiatives	City Power has responded to these challenges associated with revenue and non-technical losses with a Revenue Enhancement Strategy. The strategy aims to reduce non-technical losses and increase revenue. There are focused initiatives targeting revenue completeness and accuracy. At the core of the Revenue Enhancement Strategy is a new data analytics capability, continuous processes improvement and governance, use of technology, training of staff and management of various stakeholders. Below are the initiatives in assisting with the reduction of non-technical losses. • Prepaid Project (smart meter roll-out) • New Services Connections • Post Billing Process Optimization • Alarms • Queries.
Service charges - water revenue	-4%	The underperformance is as a result of a decrease consumption of water in business and households as a result of the impact of Covid-19 restriction and work from home initiatives	The entity should continue to monitor trends with a view to making adjustments during the mid year review process.

Service charges - sanitation revenue	9%	The increase in performance is due to increased billing to business customers as a result of increased sewage water received and treated to date.	No remedial action
Rental of facilities and equipment	-26%	Due to a drop in the conclusion of new leases and the renewal of leases for council owned properties due to COVID 19	Whilst the estent of the shortfall has been reduced from previous months, efforts should continue to fast track lease renewals.
Interest earned - external investments	-57%	The interest earned is in line with available cash for investment. The interest earned is below target compared to budget as the cash balances are lower than anticipated.	Consider reviewing the budget at the mid year review in line with performance and cashflow projections.
Interest earned - outstanding debtors	-18%	**Joburg Water** - is under budget by R26 million (41%). The underperformance is due to a decrease in the number of long overdue debtors for which interest is accrued.	No remedial action.
Fines, penalties, and forfeits	-93%	The revenue is under budget due to the speed cameras contract that has since expired. Furthermore, Revenue team could not recognise revenue accrued during August due to missing information from Opus because of enaties system crush.	Signing of the new Service Level Agreement for speed cameras is currently being facilitated.
Licences and permits	9%	The over performance was incurred in health department as more business licence applications were received as a result of more businesses allowed to trade under the Level 1 Covid restrictions.	No remedial action.
Transfers and subsidies	2%	The over recovery is due to grants received from National Treasury in three three tranches whereas the budget is allocated on a pro-rata basis over 12 months. The first tranche of equitable share of R2.2 billion was received in July.	No remedial action required

Other revenue	-25%	**Johannesburg Road Agency** - is under expenditure by R65 million (83%). Revenue has decreased for Developers Contributions and Jobbings due to COVID restrictions as well as Management Fees on Capital spend. **Metro Bus** - is under by R29 million (91%) as a result of the decrease in number of passengers in line with Covid-19 social distancing restrictions, as well as impact of work from home approaches that have reduced daily commute customers. The entity has also experienced industrial action that has hampered operations significantly, the entity also removed on board cash fares which has also affected those customers who are unable to access the City's facilities to top up bus cards. **Transport Department -** is under budget by R19 million (41%). The under expenditure is due to the decrease in number of passengers on Rea Vaya buses as a result of Covid 19 restrictions and delays in implementation of Johannesburg International Transport Interchange (JITI).	An increase in passengers is anticipated as the Covid restrictions reduce. The operationalisation of the JITI facility should be fast tracked.
Expenditure by Type			
Remuneration of councillors	-11%	The variance is due to remunerations of public office bearers for the new financial year not yet announced by the President and will be implemented once the recommendations have been published in the Government Gazette.	No remedial action

Debt impairment	51%	The variance is due to the following: **City Power:** is over budget by R319 million (263%) due to a decrease in collection level. The year-to-date collection level is 90.22% which was used to determine the debt impairment. **Johannesburg Water** is over budget by R126 million (19%) - This is due to reduced collection levels. The collection level year to date is 70.3% as compared to the budgeted collection level of 79.8% resulting in a higher contribution to debt impairment.	The Budgeted debt impairment is based on the budgeted collection rate, and when the collection rate is below the target, there will be an over expenditure in this line item. RSSC is the custodian of the Credit Control management process and efforts should be made to strengthen collection efforts and ensuring engagement with all contributors to the revenue value chain.
Depreciation & asset impairment	-13%	The variance is mainly attributable to the followings departments and entities: **Community Development:** Due to the delays in capitalisation for projects currently under investigation. **Metro Trading Company:** The discrepancy is related to assets that have not yet been capitalized since capital projects have not yet been completed. **Pikitup:** The under expenditure is a result of lower-than-expected capital expenditure.	**Community Development:** The department is awaiting GFIS to provide outcome of resolution on the investigations. **Metro Trading Company**: Once the assets have been completed and are ready to be deployed, they will be capitalized. **Pikitup:** Budget will be decreased in the budget revision process.
Finance charges	-20%	The under spending is mainly as a result of long-term borrowings which have not yet been undertaken for the new financial year.	The department will review the expenditure during the adjustment budget process.
Bulk purchases	22%	**City Power** – There is overspending on bulk purchases year to date of R112 million in line with demand levels	Performance to be reviewed during the adjustment budget to align with perfoance to date.
Other materials	-5%	Due to the following entities: **Joburg Water** - is under budget by R95 million (4 %). This is as a result of less stationery and material used as a result of Covid-19 impact and work from home approach. **Metro Bus** - is under budget by R9 million (20%) due to under spending on diesel, compressed natural gas (CNG) and on repairs and maintenance to the bus fleet, this has been impacted due to	The workshops and stores have significant down time. Activities will resume once the situation normalises.

		social distancing and staff rotation at the workshops and coupled with late finalisation of tenders. **Public Safety- EMS:** is under budget by R15 million (86%). The expenditure is below the projected, but it is expected to improve, as the department will be providing Ambulance services to the public and procurement of various medical services will be required.	
Contracted services	-34%	The under spending is mainly attributable to the following: **City Power** is under budget by R143 million (28%) due to Consultant fees that are less than the budget due to the slow utilization of consultants in the current year. Commission paid being less than the budget as a result of less customers making use of third-party vending payments as well as underspending on security costs due to covid 19 isolation and quarantine health protocols which have negatively affected the availability and accessibility of certain security services. **Group Finance** - is under budget by R71 million (41%). The variance is due to IT support contracts coming to an end and a new contract being negotiated on month-to-month basis with the new service provider and no major repairs or maintenance were required in the current period review. **City Manager** - is under budget by R70 million (70%) due to legal expenses invoices that have not yet been paid. There has been no expenditure on repairs and maintenance to date and no expenditure on travel owing to Covid-19 restrictions. **Community Development** is under budget by R66 million (132%) -The underspending is mainly attributable to delays in the procurement of goods and services required for repairs	Expenditure will improve in the upcoming months once the procurement process is complete. This will occur in the coming quarters of the financial year. Renewal of contracts is being fast tracked. **Community Development:** The department appointed JPC and expect progress in February 2022

		and maintenance of facilities. **Group Information Communication Technology** - is under budget by R31 million (32%) mainly due to the procurement of goods and services being in the initial stages.	
Transfers and subsidies	-87%	**Transport Department** - The variance is mainly as a result of the delays in operationalisation of phase 1C Rea Vaya project which resulted in delays for payment of taxi compensation to the affected taxi operators.	The Department is in the process of completing the verification of handed over taxis for phase 1C and concluding compensation contract. It is anticipated that when phase 1Ca is operationalised expenditure relating to taxi compensation will be effected which will result to spending on subsidies.
Other expenditure	-20%	The underspending is mainly due to the following: **City Manager** - is under budget by R223 million (98%). The discrepancy is attributable to the fact that community-based programs, such as the youth program and the project preparation grant, which have not yet formally launched at the anticipated pace. The other variance is attributable to major sporting events such as Joburg Open, Ladies Open which are scheduled to take place in the second and the third quarter respectively. **Metro Bus** - is under budget by R 30 million (76%) due to under spending on recruitment fees, utility costs, hiring of buses as the contract with MAN Fleet came to an end and was not renewed, as well under spending on IT software. Oracle has not yet billed the entity for the year with a view of migrating to SAP. **Social Development** - is under budget by R23 million (70%) due to projects that are in the early stages, but purchase orders were created, and expenditure will be realised during quarter 2. **Public Safety (JMPD**) - is under budget by R49 million (25%). The underspending is due to expenditure that has not yet realised.	The expenditure will improve in the upcoming months, as and when procurement processes are completed, and invoices are processed.

Table SC3: Aged debtors' analysis

Description	NT Code	Budget Year 2021/22											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	739 268	514 747	531 609	1 063 879			1 731 370	7 796 115	12 376 989	10 591 364	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1 152 685	559 180	571 229	639 866			954 184	3 316 221	7 193 365	4 910 271	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	500 336	309 571	350 983	759 081			1 162 566	4 873 119	7 955 657	6 794 766	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	590 147	290 138	273 505	495 178			849 717	4 128 866	6 627 551	5 473 761	–	–
Receivables from Exchange Transactions - Waste Management	1600	163 711	130 339	86 387	211 420			388 324	2 775 402	3 755 585	3 375 146	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	(5 354)	8 567	8 536	24 697			8 076	830 949	875 471	863 722	–	–
Interest on Arrear Debtor Accounts	1810	–	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	–	–	–	–	–	–	–	–	–	–	–	–
Total By Income Source	**2000**	**3 140 794**	**1 812 542**	**1 822 250**	**3 194 121**	**–**	**–**	**5 094 239**	**23 720 671**	**38 784 617**	**32 009 031**	**–**	**–**
2021/22 - totals only		2 418 647	1 448 607	1 206 234	3 085 722	–	–	5 387 095	23 085 348	36 631 653	**31 558 164**	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	44 586	39 009	46 112	97 578	–	–	146 580	873 074	1 246 939	1 117 233	–	–
Commercial	2300	718 982	411 279	395 230	595 593	–	–	909 352	3 465 412	6 495 849	4 970 357	–	–
Households	2400	2 377 225	1 362 254	1 380 908	2 500 949	–	–	4 038 306	19 382 185	31 041 828	25 921 441	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**3 140 794**	**1 812 542**	**1 822 250**	**3 194 121**	**–**	**–**	**5 094 239**	**23 720 671**	**38 784 617**	**32 009 031**	**–**	**–**

Table SC4: Aged creditors analysis

JHB City Of Johannesburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description R thousands	NT Code	Budget Year 2021/22									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	1 230 942								**1 230 942**	1 216 407
Bulk Water	0200	657 925								**657 925**	493 312
PAYE deductions	0300									**–**	–
VAT (output less input)	0400									**–**	–
Pensions / Retirement deductions	0500									**–**	–
Loan repayments	0600									**–**	–
Trade Creditors	0700	1 395 180	10 848	14 594	(181)	143 939	997	33 320	77 975	**1 676 672**	1 205 141
Auditor General	0800									**–**	–
Other	0900	1 274 068	26 688	24 220	31 534	793	2	257	157 687	**1 515 249**	1 744 990
Total By Customer Type	**1000**	**4 558 115**	**37 536**	**38 813**	**31 353**	**144 733**	**999**	**33 577**	**235 662**	**5 080 788**	4 659 850

Table SC 10: Parent (Core) municipality's financial performance

JHB City Of Johannesburg - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure) - M04 October

Description	Ref	2020 / 21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Revenue By Source										
Property rates		–	13 479 333	–	1 097 153	4 480 883	4 493 111	(12 228)	0%	13 479 333
Service charges - electricity revenue		–	–	–	–	–	–	–		–
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		–	–	–	1	67	–	67	#DIV/0!	–
Rental of facilities and equipment		–	172 663	–	4 483	17 731	43 433	(25 702)	-59%	172 663
Interest earned - external investments		–	312 900	–	7 914	30 048	104 300	(74 252)	-71%	312 900
Interest earned - outstanding debtors		–	1 465 249	–	4 833 524	5 145 839	488 433	4 657 406	954%	1 465 249
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		–	1 118 155	–	7 026	25 128	372 718	(347 590)	-93%	1 118 155
Licences and permits		–	8 741	–	704	2 415	2 914	(499)	-17%	8 741
Agency services		–	350 061	–	26 761	101 053	116 687	(15 634)	-13%	350 061
Transfers and subsidies		–	10 723 467	–	388 819	3 655 250	3 593 704	61 546	2%	10 723 467
Other revenue		–	2 523 061	–	62 667	506 474	812 865	(306 391)	-38%	2 523 061
Gains		–	33 000	–	–	–	–	–		33 000
Total Revenue (excluding capital transfers and contributions)		**–**	**30 186 630**	**–**	**6 429 051**	**13 964 888**	**10 028 164**	**3 936 724**	**39%**	**30 186 630**
Expenditure By Type										–
Employee related costs		–	9 953 708	–	859 174	3 082 512	3 105 557	(23 044)	-1%	9 953 708
Remuneration of councillors		–	187 015	–	13 859	55 473	62 338	(6 866)	-11%	187 015
Debt impairment		–	1 619 517	–	241 725	761 589	539 106	222 483	41%	1 619 517
Depreciation & asset impairment		–	2 901 906	–	212 732	846 596	967 117	(120 522)	-12%	2 901 906
Finance charges		–	3 304 453	–	221 215	836 649	1 101 484	(264 836)	-24%	3 304 453
Bulk purchases - electricity		–	–	–	–	–	–	–		–
Inventory consumed		–	222 758	–	976	11 444	69 968	(58 525)	-84%	222 758
Contracted services		–	2 759 683	–	136 337	468 714	884 160	(415 446)	-47%	2 759 683
Transfers and subsidies		–	5 777 409	–	374 393	1 748 377	1 927 317	(178 940)	-9%	5 777 409
Other expenditure		–	4 727 750	–	297 875	822 528	1 521 746	(699 218)	-46%	4 727 750
Losses		–	–	–	0	20	–	20	#DIV/0!	–
Total Expenditure		**–**	**31 454 199**	**–**	**2 358 286**	**8 633 902**	**10 178 795**	**(1 544 893)**	**-15%**	**31 454 199**
Surplus/(Deficit)		–	(1 267 569)	–	4 070 765	5 330 986	(150 630)	5 481 616	-3639%	(1 267 569)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		–	1 307 239	–	78 367	330 719	427 580	(96 860)	-23%	1 307 239
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	88 700	–	–	–	29 567	(29 567)	-100%	88 700
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		–	128 370	–	4 149 132	5 661 705	306 516	5 355 189	1747%	128 370
Taxation		–	–	–	–	–	–	–		–
Surplus/(Deficit) after taxation		**–**	**128 370**	**–**	**4 149 132**	**5 661 705**	**306 516**	**5 355 189**	**1747%**	**128 370**

Table SC11: Summary of municipal entities performance

JHB City Of Johannesburg - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M04 October

Description	Ref	2020 / 21	Budget Year 2021/22							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Municipal Entity										
City Power		–	21 024 468	–	1 439 708	6 688 794	6 940 417	(251 623)	-4%	21 024 468
Johannesburg Water		–	15 012 320	–	1 375 394	4 974 107	5 004 107	(30 000)	-1%	15 012 320
Pikitup		–	3 409 192	–	290 052	1 141 786	1 138 846	2 940	0%	3 409 192
Johannesburg Roads Agency		–	1 576 064	–	129 874	477 369	525 355	(47 985)	-9%	1 576 064
Metrobus		–	767 489	–	56 599	226 395	255 830	(29 435)	-12%	767 489
Johannesburg City Parks and Zoo		–	1 207 251	–	93 831	387 362	384 890	2 472	1%	1 207 251
JDA		–	123 391	–	7 553	23 624	29 281	(5 657)	-19%	123 391
Johannesburg Property Company		–	1 014 692	–	58 902	239 774	253 890	(14 116)	-6%	1 014 692
Metropolitan Trading Company		–	556 548	–	61 676	236 890	184 764	52 126	28%	556 548
Joburg Market		–	553 649	–	49 998	186 708	184 550	2 158		553 649
Johannesburg Social Housing Company		–	257 576	–	19 466	88 125	85 859	2 266	3%	257 576
Joburg City Theatres		–	217 839	–	22 803	78 571	68 744	9 827	14%	217 839
Expenditure By Municipal Entity		–	–	–	–	–	–	–		–
Total Operating Revenue	1	**–**	**45 502 640**	**–**	**3 583 053**	**14 670 933**	**14 987 788**	**(316 855)**	**-2%**	**45 502 640**
Expenditure By Municipal Entity										–
City Power		–	19 378 544	–	1 234 017	7 309 943	6 602 215	707 728	11%	19 378 544
Johannesburg Water		–	13 407 802	–	1 119 255	4 492 826	4 439 631	53 194	1%	13 407 802
Pikitup		–	3 078 269	–	292 646	1 053 388	1 032 288	21 100	2%	3 078 269
Johannesburg Roads Agency		–	1 576 035	–	127 545	418 012	508 725	(90 713)	-18%	1 576 035
Metrobus		–	767 489	–	42 861	171 443	248 397	(76 955)	-31%	767 489
Johannesburg City Parks and Zoo		–	1 206 979	–	104 442	397 246	352 488	44 758	13%	1 206 979
JDA		–	123 391	–	7 518	35 884	38 458	(2 575)	-7%	123 391
Johannesburg Property Company		–	1 014 692	–	58 902	191 453	251 971	(60 519)	-24%	1 014 692
Metropolitan Trading Company		–	556 518	–	66 644	76 780	184 759	(107 978)	-58%	556 518
Joburg Market		–	444 892	–	38 204	140 367	144 722			444 892
Johannesburg Social Housing Company		–	257 576	–	39 541	128 744	83 041	(4 355)	-5%	257 576
Joburg City Theatres		–	217 839	–	22 957	78 726	65 267	45 703	70%	217 839
Surplus/ (Deficit) for the yr/period		–	–	–	–	–	–	13 458	#DIV/0!	–
Total Operating Expenditure	2	**–**	**41 812 187**	**–**	**3 131 575**	**14 416 085**	**13 886 696**	**529 389**	**4%**	**41 812 187**

Table SC12: Monthly Budget Statement

JHB City Of Johannesburg - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M04 October

Month	2020 / 21	Budget Year 2021/22							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	–	679 790	–	59 429	59 429	679 790	620 361	91%	1%
August	–	679 790	–	259 279	318 708	1 359 580	1 040 872	76,6%	4%
September	–	679 790	–	279 782	598 490	2 039 370	1 440 880	70,7%	7%
October	–	679 790	–	399 452	997 941	2 719 159	1 721 218	63,3%	12%
November	–	679 790	–	–		–	–		
December	–	679 790	–	–		–	–		
January	–	679 790	–	–		–	–		
February	–	679 790	–	–		–	–		
March	–	679 790	–	–		–	–		
April	–	679 790	–	–		–	–		
May	–	679 790	–	–		–	–		
June	–	679 790	–	–		–	–		
Total Capital expenditure	**–**	**8 157 478**	**–**	**997 941**					