COJ: GOVERNANCE TECHNICAL CLUSTER	**2021-11-**
COJ: EMT	**2021-11-**
COJ: GOVERNANCE SUB- MAYORAL COMMITTEE	**2021-11-**
COJ: MAYORAL COMMITTEE	**2021-11-**
GROUP ACCOUNTING:	

CITY OF JOHANNESBURG

GROUP FINANCE

SECTION 71 REPORT

PERIOD ENDED 30 SEPTEMBER 2021

CITY OF JOHANNESBURG MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1. STRATEGIC THRUST

Well-governed and managed City.

The City identified ten (10) Priority Areas that the SDBIP, IDP and budget aim to achieve. The applicable Priorities for this Report are:

Priority 1: Good Governance; and

Priority 2: Financial Sustainability.

2. OBJECTIVE

The Accounting Officer is required, in terms of the Municipal Finance Management Act, 2003 (the MFMA (Act No. 56 of 2003)) Section 71, and the Municipal Budget and Reporting Regulations (MBRR) Government Gazette 32141 of 17 April 2009, to submit to the Mayor of a municipality a report in a prescribed format to review the performance of the budget compared to actual results monthly.

This report sets out the progress on the financial performance of the City of Johannesburg against the budget for the period ended 30 September 2021, in compliance with section 71 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

3. SUMMARY

The attached in-year report (Annexure A) provides a high-level summary of Consolidated Monthly budget statement period ending September 2021 in the prescribed format. Material variances will be briefly referred to in this report. Reasons for variances are provided for material variances that are below 5% for revenue and above 5% for expenditure.

The actual year-to-date revenue has a negative variance of 0% R37 million [September 2020: 2%], the actual operating expenditure is under budget by 5% R824 million [September 2020: -6%]. The net result is an operating surplus of R286 million against a year-to-date (YTD) budgeted deficit of R501 million.

The approved Capital budget for the 2021/22 financial year amounts to R8.2 billion. The total actual expenditure (excluding committments) to date amounts to R598 million (7%) of the approved budget.

The total opening and closing investment balances including cash for the month of September 2021 were R7.8 billion and R5.9 billion respectively. This shows an decrease of R1.8 billion during the month as indicated in Table 1 below.

Sep-21	OPENING	CLOSING
Operational Call Deposits	1,930,868,184	1,932,247,598
Operational Term Deposits	-	-
Standard Bank Primary Account Balance	2,041,295,350	-231,586,221
Absa Primary Account Balance	1,577,749	1,577,669
TOTAL UNENCUMBERED	**3,973,741,283**	**1,702,239,048**
Contingency Reserve Fund	136,177,076	136,177,076
Unfunded Liability Fund	2,030,000	2,030,000
COID	200,300,000	200,300,000
Capital Grants		
Internally Generated Funds	16,345,084	16,394,365
Non-Sweeping Bank Accounts	3,446,405,325	3,891,361,164
TOTAL ENCUMBERED	**3,801,257,485**	**4,246,262,605**
TOTAL INVESTMENTS	**7,774,998,768**	**5,948,501,652**

Table 1: Cash Balances as at 30 September 2021; Source – Bank Statements

Sep-21	OPENING	CLOSING
Cash and Cash Equivalents	1,404,207,563	1,411,407,033
Tradable Instruments Portfolio	1,120,291,255	1,106,231,177
TOTAL SINKING FUND INVESTMENTS	**2,524,498,818**	**2,517,638,210**

Table 1a: Sinking Fund Balance as at 30 September 2021: Source –Sinking Fund AFS and Bank Statements

- Total unencumbered balances decreased by R2.3 billion during the course of the month, which was primarily driven by a decrease in the primary accounts' portfolio.
- Total encumbered balances increased by R 445 million during this same period, with the most increase being in the non-sweeping's portfolio. The combined decrease in unencumbered and encumbered balances is R1.8 billion.
- The Sinking Fund balances closed R6.8 million lower at R2.5 billion, with an increase of R7.2million in the cash and cash equivalents portfolio and decrease of R14 million in the tradable instrument's portfolio.

Cash movements analysis:

Inflows for the month of September amounted to R4.8 billion versus outflows of R6.6 billion. The resulting net movement was a decrease of R1.8 billion made up as depicted in Table 1.1.

Sep-21	
Description	**R '000**
Cash Collections	3,679,722
Revenue cash collections paid into Primary and Ordinary bank accounts	83,370
Direct Payments into MOE Revenue accounts	14,127
Prepaid Collections	152,381
Operating Grants and Subsidies	2,133
Other Income (Interest Received, Vat Refund, Licensing Fees)	246,442
Positive Sweepings and Non-Sweeping Movements	611,211
Total Cash Inflows	4,789,385
Outflows	
Description	**R '000**
Operational and Capital Expenditure and Treasury Transactions*	-5,627,590
Negative Sweepings and Non-Sweeping Movements	-988,292
Total Cash Outflows	-6,615,883
Net Movement	-1,826,497

Summary Table 1.1 Cash Movements as at 30 September 2021

- Treasury transactions include loan repayments and finance charges as per the Redemption Schedule.

- Other income includes licensing fees amounting to R161 million, VAT Refund of R46 million and interest received for the amount of R23 million.

August 2021 Billing & September 2021 Collections; Year to Date Billing & Collections:

	Billing	Collections (Note 1)	%	Total Billing	Total Collections	%
	Aug 2021	Sep 2021		YTD: Jun'21 to Aug'21	YTD: Jul'21 to Sep'21	
	R 000's	R 000's		R 000's	R 000's	
Assessment Rates	1 190 720	1 022 962	85.9%	3 469 063	3 056 089	88.1%
Electricity	2 212 259	1 880 656	85.0%	5 776 986	5 245 111	90.8%
Water	1 418 638	1 004 731	70.8%	3 991 290	2 925 798	73.3%
Refuse	212 079	175 137	82.6%	642 401	501 196	78.0%
TOTAL	**5 033 696**	**4 083 486**	**81.1%**	**13 879 740**	**11 728 194**	**84.5%**

Note 1: Receipts are generally allocated to services in proportion to the total debt outstanding on an account.

The City billed R5 billion in August 2021 compared to R4.1 billion collected in September 2021. The year-to-date billing as at 31 August 2021 is R13.9 billion compared to R11.7billion collected as at 30 September 2021.

4. POLICY IMPLICATION

None.

5. LEGAL AND CONSTITUTIONAL IMPLICATIONS

The City is progressively working towards full mSCOA compliance through the SAP Business Transformation Process, with its various release strategies. This report includes the schedules that represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation module and some manual interventions.

6. FINANCIAL IMPLICATIONS

Revenue performance should be continuously monitored to ensure sufficient resources are available to meet service delivery requirements. Expenditure should be fast tracked to optimise spending towards service delivery priorities. Performance will be assessed at the mid year with a view to inform the budget adjustment.

7. COMMUNICATION IMPLICATIONS

None.

8. COMPLIANCE WITH MUNICIPAL STANDARD CHART OF ACCOUNTS (mSCOA)

The primary objective of the mSCOA regulation is to achieve uniformity across all governments (municipalities and municipal entities). All municipalities were expected to transact in line with the seven mSCOA segments from 01 August 2017.

The City does not have an mSCOA system for transacting; however, the City is still required to submit financial information to the National Treasury in terms of the seven mSCOA segments, and the project team is currently developing an interim reporting solution. The month – 03 mSCOA data strings was submitted to the National Treasury on the 14th October 2021 and quarterly verification submitted on the 29th October 2021.

9. OTHER DEPARTMENTS/BODIES CONSULTED

The Core Departments and the Municipal Owned Entities are required to provide the details as contained in this report under the approval of each Chief Financial Officer monthly.

The table below highlights the compliance of departments and entities with the Section 71 process:

No	Entity/Department	Operational Expenditure	Capital Expenditure
1	Core (All departments)	Yes	Yes
2	City Power	Yes	Yes
3	Joburg Water	Yes	Yes
4	Pikitup	Yes	Yes
5	Joburg Roads Agency	Yes	Yes
6	Joburg Development Agency	Yes	Yes
7	Metrobus	Yes	Yes
8	Joburg City Parks and Zoo	Yes	Yes
9	Joburg Property Company	Yes	Yes
10	Metro Trading Company	Yes	Yes
11	Joburg City Theatres	Yes	Yes
12	JOSCHO	Yes	Yes
13	Joburg Fresh Produce Market	Yes	Yes

10. KEY PERFORMANCE INDICATOR

In-year budget monitoring in compliance with the MFMA.

It is recommended that

- That the contents of this report with the attached Annexure A be noted.

Author: Phindile Tshezi
Assistant Director: Financial Analysis
011 358 3407

CHARITY-ANN WURAYAYI
GROUP HEAD GROUP ACCOUNTING

SENIOR LEGAL ADVISOR
GROUP LEGAL AND CONTRACTS

LUFUNO MASHAU
ACTING GROUP HEAD: RSSC

04.02.2022
DATE

SINOVUYO MPAKAMA
GROUP HEAD: TREASURY AND FINANCIAL STRATEGY AND PLANNING

05/02/2022
DATE

MANENZHE MANENZHE
GROUP CHIEF FINANCIAL OFFICER

07 February 2022
DATE

Julie Suddaby

COUNCILLOR JULIE SUDDABY
MMC GROUP FINANCE

9/2/22
DATE

Annexure A

In-Year Report

Budget year: 2021/22

Reporting Period: Month 03

September 2021

PART 1: IN-YEAR REPORT

1.1 Mayor's Report

On 27 May 2021, Council approved the 2021/22 Medium-term Revenue and Expenditure Framework (MTREF) for the City of Johannesburg. This gives effect to the financial plan of the City of Johannesburg, which includes its entities.

1.2 Executive Summary

The financial results of the City of Johannesburg for period ended 30 September 2021 are summarised as follows:

Consolidated Monthly budget statement - summary

The summary of the consolidated monthly budget statement as reflected in table C4 provides the following information:

- Revenue by source;
- Expenditure by type; and
- Transfers recognised.

The table provides information related to the unaudited outcome, original budget and the performance for the period under review, YTD variance and YTD percentage variance.

The total revenue excludes capital transfers and contributions. The reasons for variances are captured in Table SC1 of this report.

The operating revenue that was realized, excluding capital transfers and contributions, reflects a negative variance of R37 million against the YTD budget for the period ended 30 September 2021.

The operating expenditure is underspent by R824 million, which is 5% less than the year-to-date expenditure budget of R17.1 billion.

Summary of Capital Expenditure

The following tables show the total budget (including that of the municipal entities) of R8.2 billion. The actual year to date expenditure (excluding commitments) amounts to R598 million (7%) while total expenditure including commitments to date amounts to R1.3 billion (16%) of the approved budget.

Capital Expenditure per funding source as at 30 September 2020:

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
CoJ Loans	3,000	149	194	343	11%
CRR / Cash	1,845	66	245	311	17%
Nat Grant	381	2	-	2	0%
Prov Grant	-	-	-	-	0%
USDG	1,848	227	7	234	13%
Other	384	33	21	54	14%
Total CoJ	7,459	477	467	943	13%

Capital Expenditure per funding source as at 30 September 2021:

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
CoJ Loans	3 032	219	236	455	15%
CRR / Cash	2 600	134	405	540	21%
Nat Grant	113	8	-	8	7%
Prov Grant	-	-	-	-	0%
USDG	1 213	195	3	197	16%
USIP	646	25	12	37	-
Other	553	17	84	101	18%
Total CoJ	8 157	598	741	1 339	16%

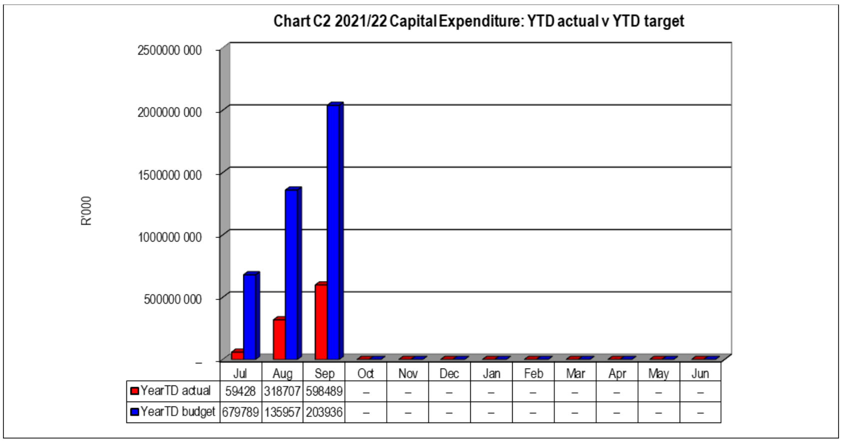
Consolidated Summary - Capital Expenditure as 30 September 2021:

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
Economic Development	13	3	-	3	22%
EISD	68	-	-	-	0%
Transportation	400	0	-	0	0%
Community Development	144	-6	115	109	75%
Health	119	-2	4	2	1%
Social Development	76	-	73	73	96%
Forensic	5	0	0	0	4%
Ombudsman	1	-	-	-	0%
Office of the City Manager	613	0	22	22	4%
Speaker	5	0	-	0	2%
Group ICT	556	-84	308	224	40%
Group Finance	28	-	-	-	0%
Group Corporate Services	355	-	0	0	0%
Housing	1 159	143	-	143	12%
Development Planning	150	16	0	16	11%
Public Safety	169	55	-	55	33%
Total Core Administration	3 861	124	522	646	17%

Description (R million)	Budget 20/21	YTD Exp	Commit-ments	Total Exp	% Spent
City Power	950	14	98	112	12%
Johannesburg Water	1 141	171	-	171	15%
Pikitup	180	26	37	63	35%
Jhb Roads Agency	733	110	38	148	20%
Metrobus	148	5	-	5	3%
Jhb City Parks and Zoo	103	5	12	17	17%
Jhb Development Agency	214	16	-	16	7%
Jhb Property Company	57	-	-	-	0%
Metro Trading Company	34	0	29	29	87%
Joburg Market	80	13	-	13	16%
JOSHCO	648	115	-	115	18%
Joburg City Theatres	12	-	5	5	39%
Total MEs	4 297	475	219	693	16%

Table SC12(Annexure) provides an illustration of actual capital expenditure compared to the budget target on a monthly and year-to-date basis.

The below Chart is an illustration of the Capital expenditure YTD actual vs YTD budget target:



Cash Flow

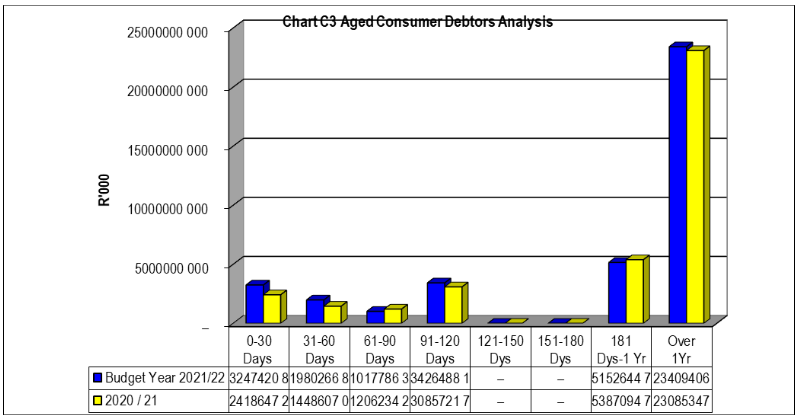
The cash flow of the City of Johannesburg, as depicted in Tables C1 and C7, indicates the following:

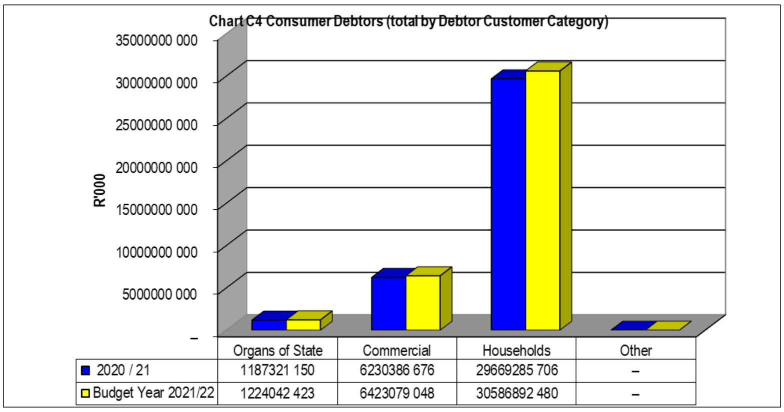
- Cash and Cash equivalents as at the end of September 2021 amount to R5.9 billion;
- The cash flow from operating activities is R1.5 billion;
- The cash flow from investing activities amount to R2.1 billion; negative
- The cash flow from financing activities amount to R47.4 million; negative.

Debtor Age Analysis

The debtors' report, as reflected in Tables C1 and SC3 has been prepared based on the format required to be lodged electronically with the National Treasury. This format provides an extended age analysis, as well as age analysis by debtor type. It must be noted that SAP system is currently not configured to provide service charges figures for the periods over 90 days, however Revenue department has engaged with OCIO on this matter and the results will be seen once the matter has been resolved. This matter is receiving attention in the broader context of the SAP Business transformation process.

Tables C1 and SC3 indicate that the total debtor's amount to R38.2 billion. Chart C3 below illustrates the Consumers debtors age analysis:





Interventions / Actions

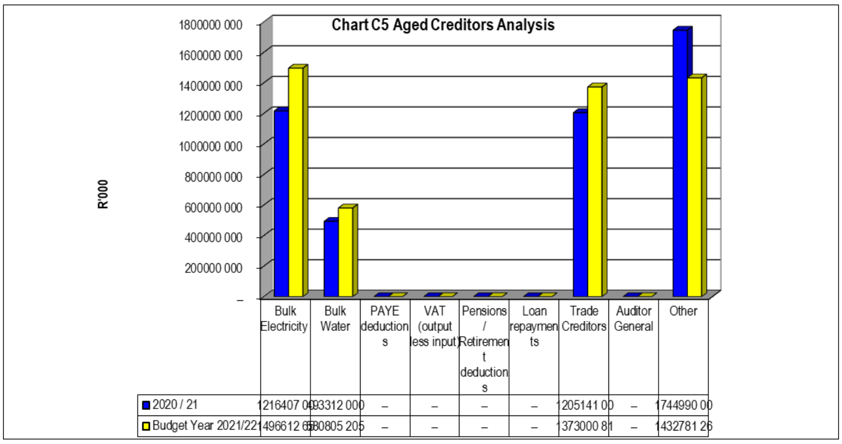
The following interventions / actions were implemented during September 2021 to increase collection levels:

- The biggest contributor of the arrear debt on 0-60 days plus is electricity and water services contributing 78%.
- The biggest contributor of the arrear debt on 90 days+ is electricity and water services contributing 67%; water being the highest contributor of 51%.
- The mass write-off is in progress, targeting the indigent residential areas as the biggest contributors to the debtors' book.
- The Prescription write off valued at R900 million has been processed successfully during quarter one of the current financial year.
- The Debt Rehabilitation phase two program has been ongoing since the approval of the project in April 2021, with over 13000 applications received to date.
- 6867 debt rehabilitation applications valued at R207million have been written off during quarter one of the current financial year.

RSSC has not been able to issue pre-termination notices against the arrear debt customers since the beginning of the current financial year due to the contract coming to an end and delays in the finalisation of the new tender process. This has immensely impacted the revenue collection, as it is the main credit control measure that boosts the monthly collections.

<u>Creditors' age analysis</u>

Tables C1 and SC4 provide an extended age analysis by creditor type. The chart compares this month's results with that of the previous financial year, which shows the aged creditors per category.



Parent (Core) municipality's financial performance (Table SC10)
This disclosure is required by the National Treasury. Municipalities that have municipal entities should provide the monthly statement of financial performance for the parent municipality only.

Summary of municipal entities (Table SC11)
The City of Joburg has 12 municipal entities, as indicated in Table SC11:

This table summarises the revenue, operating expenditure, and capital expenditure for these entities. The reasons for the variance are captured in Table SC1.

1.3 In-year budget statement tables

The financial results for the period ended 30 September 2021 are reflected in Tables C1, C4, C6 and C7, and they are followed by the supporting documents contained in the SC Tables (SC1, SC3, SC4, SC10, SC11 and SC12). The tables listed above represent the modules and components of SAP that can be produced using a hybrid of the SAP Budget Planning and Consolidation (BPC) module and some manual interventions.

PART 2: SUPPORTING SCHEDULES

Table C1 – Monthly budget statement summary

JHB City Of Johannesburg - Table C1 Consolidated Monthly Budget Statement Summary - M03 September

Description	2020 / 21	Budget Year 2021/22							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	–	13 479 333	–	16 380	3 383 730	3 369 833	13 897	0%	13 479 333
Service charges	–	36 859 015	–	2 928 687	9 231 892	9 422 456	(190 564)	-2%	36 859 015
Investment revenue	–	330 905	–	6 264	33 929	82 217	(48 288)	-59%	330 905
Transfers and subsidies	–	10 724 018	–	(1 954 543)	3 267 402	2 699 162	568 241	21%	10 724 018
Other own revenue	–	4 453 511	–	275 384	665 283	1 045 660	(380 377)	-36%	4 453 511
	–	**65 846 782**	**–**	**1 272 173**	**16 582 236**	**16 619 328**	**(37 092)**	**-0%**	**65 846 782**
Total Revenue (excluding capital transfers and contributions)									
Employee costs	–	17 118 019	–	659 664	3 883 379	4 064 720	(181 341)	-4%	17 118 019
Remuneration of Councillors	–	187 015	–	526	41 614	46 754	(5 139)	-11%	187 015
Depreciation & asset impairment	–	4 332 706	–	112 779	936 120	1 080 498	(144 378)	-13%	4 332 706
Finance charges	–	3 177 846	–	9 163	624 813	793 803	(168 990)	-21%	3 177 846
Inventory consumed and bulk purchases	–	21 396 860	–	1 663 375	6 599 970	6 450 404	149 566	2%	21 396 860
Transfers and subsidies	–	512 293	–	4 859	23 062	133 182	(110 120)	-83%	512 293
Other expenditure	–	18 393 924	–	1 367 067	4 187 774	4 551 262	(363 488)	-8%	18 393 924
Total Expenditure	**–**	**65 118 662**	**–**	**3 817 433**	**16 296 733**	**17 120 623**	**(823 891)**	**-5%**	**65 118 662**
Surplus/(Deficit)	**–**	**728 120**	**–**	**(2 545 260)**	**285 504**	**(501 295)**	**786 799**	**-157%**	**728 120**
Transfers and subsidies - capital (monetary allocations) (National / Pro	–	1 972 300	–	342 795	290 154	507 151	(216 997)	-43%	1 972 300
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	553 178	–	27 354	96 089	92 175	3 914	4%	553 178
Surplus/(Deficit) after capital transfers & contributions	**–**	**3 253 598**	**–**	**(2 175 111)**	**671 747**	**98 031**	**573 717**	**585%**	**3 253 598**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**–**	**3 253 598**	**–**	**(2 175 111)**	**671 747**	**98 031**	**573 717**	**585%**	**3 253 598**
Capital expenditure & funds sources									
Capital expenditure	**–**	**8 157 478**	**–**	**279 782**	**598 490**	**8 157 478**	**(7 558 988)**	**-93%**	**8 157 478**
Capital transfers recognised	–	2 525 478	–	143 957	245 455	2 525 478	(2 280 023)	-90%	2 525 478
Borrowing	–	3 032 000	–	77 882	218 672	3 032 000	(2 813 328)	-93%	3 032 000
Internally generated funds	**–**	**2 600 000**	**–**	**57 944**	**134 364**	**2 600 000**	**(2 465 636)**	**-95%**	**2 600 000**
Total sources of capital funds	**–**	**8 157 478**	**–**	**279 782**	**598 490**	**8 157 478**	**(7 558 988)**	**-93%**	**8 157 478**
Financial position									
Total current assets	–	17 735 260	–		54 478 795				17 735 260
Total non current assets	–	89 277 813	–		96 599 439				89 277 813
Total current liabilities	–	17 208 272	–		46 855 469				17 208 272
Total non current liabilities	–	27 966 068	–		45 143 782				27 966 068
Community wealth/Equity	**–**	**61 838 733**	**–**		**61 007 557**				**61 838 733**
Cash flows									
Net cash from (used) operating	–	6 261 667	–	(1 162 495)	1 496 064	1 010 569	(485 494)	-48%	6 261 667
Net cash from (used) investing	–	(8 120 901)	–	(616 507)	(2 108 888)	(741 839)	1 367 048	-184%	(8 120 901)
Net cash from (used) financing	–	1 721 018	–	(47 495)	(47 495)	(327 746)	(280 250)	86%	1 859 915
Cash/cash equivalents at the month/year end	**–**	**4 701 465**	**–**	**5 948 502**	**5 948 502**	**4 780 665**	**(1 167 836)**	**-24%**	**681**

Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	3 247 421	1 980 267	1 017 786	3 426 488	–	–	5 152 645	23 409 407	38 234 014
Creditors Age Analysis									
Total Creditors	4 460 177	35 923	28 654	93 607	889	142	37 041	226 767	4 883 200

Table C4 - Monthly budget statement – Revenue and expenditure

JHB City Of Johannesburg - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	Ref	2020 / 21	Budget Year 2021/22							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source										
Property rates		–	13 479 333	–	16 380	3 383 730	3 369 833	13 897	0%	13 479 333
Service charges - electricity revenue		–	20 163 994	–	1 573 574	5 134 506	5 246 787	(112 281)	-2%	20 163 994
Service charges - water revenue		–	8 908 587	–	712 978	2 149 677	2 227 147	(77 470)	-3%	8 908 587
Service charges - sanitation revenue		–	5 544 750	–	455 549	1 382 975	1 386 188	(3 212)	0%	5 544 750
Service charges - refuse revenue		–	2 241 684	–	186 585	564 734	562 335	2 399	0%	2 241 684
Rental of facilities and equipment		–	486 989	–	52 207	80 658	110 325	(29 666)	-27%	486 989
Interest earned - external investments		–	330 905	–	6 264	33 929	82 217	(48 288)	-59%	330 905
Interest earned - outstanding debtors		–	429 081	–	2 812	82 567	107 354	(24 787)	-23%	429 081
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		–	1 118 233	–	8 224	18 126	279 558	(261 432)	-94%	1 118 233
Licences and permits		–	8 741	–	325	2 268	2 185	83	4%	8 741
Agency services		–	350 061	–	30 904	79 945	87 515	(7 571)	-9%	350 061
Transfers and subsidies		–	10 724 018	–	(1 954 543)	3 267 402	2 699 162	568 241	21%	10 724 018
Other revenue		–	2 027 406	–	180 981	405 007	458 722	(53 715)	-12%	2 027 406
Gains		–	33 000	–	(68)	(3 288)	–	(3 288)	#DIV/0!	33 000
Total Revenue (excluding capital transfers and contributions)		**–**	**65 846 782**	**–**	**1 272 173**	**16 582 236**	**16 619 328**	**(37 092)**	**0%**	**65 846 782**
										–
Expenditure By Type										–
Employee related costs		–	17 118 019	–	659 664	3 883 379	4 064 720	(181 341)	-4%	17 118 019
Remuneration of councillors		–	187 015	–	526	41 614	46 754	(5 139)	-11%	187 015
Debt impairment		–	5 183 337	–	754 281	1 869 793	1 297 325	572 467	44%	5 183 337
Depreciation & asset impairment		–	4 332 706	–	112 779	936 120	1 080 498	(144 378)	-13%	4 332 706
Finance charges		–	3 177 846	–	9 163	624 813	793 803	(168 990)	-21%	3 177 846
Bulk purchases - electricity		–	13 700 479	–	1 067 763	4 823 110	4 540 159	282 951	6%	13 700 479
Inventory consumed		–	7 696 381	–	595 612	1 776 860	1 910 245	(133 385)	-7%	7 696 381
Contracted services		–	6 499 742	–	305 147	980 095	1 514 543	(534 448)	-35%	6 499 742
Transfers and subsidies		–	512 293	–	4 859	23 062	133 182	(110 120)	-83%	512 293
Other expenditure		–	6 710 513	–	307 266	1 336 381	1 739 309	(402 928)	-23%	6 710 513
Losses		–	331	–	373	1 505	84	1 421	1696%	331
Total Expenditure		**–**	**65 118 662**	**–**	**3 817 433**	**16 296 733**	**17 120 623**	**(823 891)**	**-5%**	**65 118 662**
Surplus/(Deficit)		**–**	**728 120**	**–**	**(2 545 260)**	**285 504**	**(501 295)**	**786 799**	**(0)**	**728 120**
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		–	1 972 300	–	342 795	290 154	507 151	(216 997)	(0)	1 972 300
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	553 178	–	27 354	96 089	92 175	3 914	0	553 178
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		**–**	**3 253 598**	**–**	**(2 175 111)**	**671 747**	**98 031**			**3 253 598**
Taxation		–	225 944	–	–	–	56 486	(56 486)	(0)	225 944
Surplus/(Deficit) after taxation		**–**	**3 027 654**	**–**	**(2 175 111)**	**671 747**	**41 545**			**3 027 654**
Attributable to minorities		–	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality		**–**	**3 027 654**	**–**	**(2 175 111)**	**671 747**	**41 545**			**3 027 654**
Share of surplus/ (deficit) of associate		–	–	–	–	–	–			–
Surplus/ (Deficit) for the year		**–**	**3 027 654**	**–**	**(2 175 111)**	**671 747**	**41 545**			**3 027 654**

The property rates monthly actual (R16.4 million) on this schedule is a result of an error by Core in Month 02 (August). Core uploaded YTD date actual instead of the monthly actual. The error was resolved in the current month through a correcting journal. The above amount is the difference between the YTD amount uploaded in August and monthly actual of September. The monthly actual for September is R1 1billion.

Table C6 – Financial Position

JHB City Of Johannesburg - Table C6 Consolidated Monthly Budget Statement - Financial Position - M03 September

Description	Ref	2020 / 21	Budget Year 2021/22				
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast	Variance
R thousands	1						
ASSETS							
Current assets							
Cash		–	2 673 159	–	4 016 254	2 673 159	(4 016 254)
Call investment deposits		–	2 028 306	–	1 932 248	2 028 306	(1 932 248)
Consumer debtors		–	8 250 858	–	21 079 437	8 250 858	(21 079 437)
Other debtors		–	4 414 989	–	25 740 218	4 414 989	(25 740 218)
Current portion of long-term receivables		–	–	–	1 257 518	–	(1 257 518)
Inventory		–	367 949	–	453 121	367 949	(453 121)
Total current assets		–	17 735 260	–	54 478 795	17 735 260	(54 478 795)
						–	
Non current assets						–	
Long-term receivables		–	83 899	–	4 371 191	83 899	(4 371 191)
Investments		–	1 108 368	–	–	1 108 368	–
Investment property		–	1 655 336	–	9 544	1 655 336	(9 544)
Investments in Associate		–	25 027	–	(0)	25 027	0
Property, plant and equipment		–	80 309 661	–	83 498 753	80 309 661	(83 498 753)
Agricultural		–	–	–	–	–	–
Biological assets		–	640 631	–	(782)	640 631	782
Intangible assets		–	3 076 820	–	(2 375 548)	3 076 820	2 375 548
Other non-current assets		–	2 378 072	–	11 096 281	2 378 072	(11 096 281)
Total non current assets		–	89 277 813	–	96 599 439	89 277 813	(96 599 439)
TOTAL ASSETS		–	107 013 073	–	151 078 234	107 013 073	(151 078 234)
LIABILITIES						–	
Current liabilities						–	
Bank overdraft		–	–	–	–	–	–
Borrowing		–	3 681 062	–	581 816	3 681 062	(581 816)
Consumer deposits		–	20 300	–	1 210 597	20 300	(1 210 597)
Trade and other payables		–	13 096 159	–	44 174 634	13 096 159	(44 174 634)
Provisions		–	410 750	–	888 422	410 750	(888 422)
Total current liabilities		–	17 208 272	–	46 855 469	17 208 272	(46 855 469)
						–	
Non current liabilities						–	
Borrowing		–	21 105 197	–	40 740 036	21 105 197	(40 740 036)
Provisions		–	6 860 871	–	4 403 746	6 860 871	(4 403 746)
Total non current liabilities		–	27 966 068	–	45 143 782	27 966 068	(45 143 782)
TOTAL LIABILITIES		–	45 174 340	–	91 999 251	45 174 340	(91 999 251)
NET ASSETS	2	–	61 838 733	–	59 078 983	61 838 733	(59 078 983)
COMMUNITY WEALTH/EQUITY						–	
Accumulated Surplus/(Deficit)		–	61 838 733	–	60 055 738	61 838 733	(60 055 738)
Reserves		–	–	–	951 819	–	(951 819)
TOTAL COMMUNITY WEALTH/EQUITY	2	–	61 838 733	–	61 007 557	61 838 733	(61 007 557)

Table C7 – Cash flow

JHB City Of Johannesburg - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M03 September

Description	Ref	2020 / 21	Budget Year 2021/22							
R thousands	1	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	12 325 853		988 044	2 834 284	3 081 463	(247 179)	-8%	12 325 853
Service charges		–	33 332 217		2 941 555	8 715 829	8 535 590	180 240	2%	33 332 217
Other revenue		–	2 750 139		675 914	2 109 073	731 676	1 377 397	188%	2 750 139
Transfers and Subsidies - Operational		–	10 724 018		–	3 585 351	2 699 162	886 190	33%	10 724 018
Transfers and Subsidies - Capital		–	1 972 300		2 133	1 023 161	599 326	423 835	71%	1 972 300
Interest		–	720 367		23 166	62 149	97 442	(35 293)	-36%	720 367
Dividends		–	–					–		–
Payments		–								
Suppliers and employees		–	(51 873 087)		(5 744 988)	(16 716 253)	(13 807 103)	2 909 150	-21%	(51 873 087)
Finance charges		–	(3 177 846)		(47 495)	(104 136)	(793 803)	(689 667)	87%	(3 177 846)
Transfers and Grants		–	(512 293)		(824)	(13 394)	(133 182)	(119 788)	90%	(512 293)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**–**	**6 261 667**	**–**	**(1 162 495)**	**1 496 064**	**1 010 569**	**(485 494)**	**-48%**	**6 261 667**
										–
CASH FLOWS FROM INVESTING ACTIVITIES										–
Receipts		–								
Proceeds on disposal of PPE		–	585 847				8 167	(8 167)	-100%	585 847
Decrease (increase) in non-current receivables		–						–		
Decrease (increase) in non-current investments		–	(549 270)				(137 318)	137 318	-100%	(549 270)
Payments		–								
Capital assets		–	(8 157 478)		(616 507)	(2 108 888)	(612 689)	1 496 198	-244%	(8 157 478)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**–**	**(8 120 901)**		**(616 507)**	**(2 108 888)**	**(741 839)**	**1 367 048**	**-184%**	**(8 120 901)**
CASH FLOWS FROM FINANCING ACTIVITIES										–
Receipts		–								3 011 700
Short term loans		–	–		–	–	–	–		–
Borrowing long term/refinancing		–	3 032 000			–	–	–		3 032 000
Increase (decrease) in consumer deposits		–	201				50	(50)	-100%	(20 300)
Payments		–								(1 151 785)
Repayment of borrowing		–	(1 311 183)		(47 495)	(47 495)	(327 796)	(280 300)	86%	(1 151 785)
NET CASH FROM/(USED) FINANCING ACTIVITIES		**–**	**1 721 018**		**(47 495)**	**(47 495)**	**(327 746)**	**(280 250)**	**86%**	**1 859 915**
										–
NET INCREASE/ (DECREASE) IN CASH HELD		–	**(138 216)**		**(1 826 497)**	**(1 826 497)**	**(59 016)**			**681**
Cash/cash equivalents at beginning:		–	4 839 681		7 774 999	7 774 999	4 839 681			–
Cash/cash equivalents at month/year end:		–	4 701 465		5 948 502	5 948 502	4 780 665			681

PART 3: ADDITIONAL SUPPORTING SCHEDULES

Table S C1: Variance reasons

Ref	Description	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
1	**Revenue By Source**			
	Service charges - electricity revenue	-2%	The under performance is mainly as a result of decreased consumption for all Industrial and Commercial customers as well as a negative impact on the revenue management initiatives due to Covid 19.	City Power has responded to these challenges associated with revenue and non-technical losses with a Revenue Enhancement Strategy. The strategy aims to reduce non-technical losses and increase revenue . It has focused initiatives for revenue completeness and revenue accuracy. At the core of the Revenue Enhancement Strategy is a new data analytics capability, continuous processes improvement and governance, use of technology, training of staff and management of various stakeholders.
	Service charges - water revenue	-3%	The under performance against budget is as a result of a decreased consumption of water in business and households as well as the effects of Covid regulations and work from home initiatives which have changed customer consumption patterns.	No remedial action
	Service charges - sanitation revenue	0%	The performance is due to reduced billing to business customers as a result of decreased sewage water received and treated.	No remedial action
	Rental of facilities and equipment	-59%	Due to a drop in the conclusion of new leases and the renewal of leases for council owned properties due to COVID 19	

	Interest earned - external investments	-23%	Performance is in line with prevailing interest rates and current investment balances.	No further action required
	Interest earned - outstanding debtors	-14%	**City Power** - The underperformance is due to the reversal of interest earned on outstanding debtors as it was overstated in the previous months. **Joburg Water** - The underperformance is in line with movements noted on the debtors book.	No remedial action.
	Fines, penalties, and forfeits	-94%	The underperformance compared to budget is due to the expiry of the speed camera contract. Furthermore, Revenue team could not recognise revenue occurred during August due to missing information from Opus because of e-natis system crash.	The department needs to sign the new Service Level Agreement for speed cameras.
	Agency services	-9%	The negative variance is due to Public Safety under collection on renewal of vehicle registration renewals and drivers licences renewals.	
	Transfers and subsidies	21%	The over recovery is due to grants received from National Treasury in three three tranches whereas the budget is allocated on a pro-rata basis over 12 months. The first tranche of equitable share of R2.2 billion was received in July.	No remedial action required
	Other revenue	-12%	**Johannesburg Road Agency** - is under budget by R50 million (84%). Revenue has decreased for Developers Contributions and Jobbing's due to COVID restrictions as well as Management Fees on Capital spend. **Metro Bus** - is under budget by R22 million (91%) as a result of the decrease in number of passengers due to Covid 19 restrictions on passenger capacity as well as work from home arrangements limiting the number of people making daily commutes. **Transport Department -** is under budget by R15 million (41%). due to the	**Transport Department** - It is anticipated that number of passengers will start increasing after the relaxation of lock down restrictions to level 1. JITI is anticipated to be operationalised in the next few months to start generating revenue as planned.

			decrease in number of passengers on Rea Vaya buses as a result of Covid 19 restrictions. There has also been a delay in implementation of Johannesburg International Transport Interchange (JITI) which was expected to generate additional revenue for the department.	
2	**Expenditure By Type**			
	Employee related costs	-4%	The under expenditure that is incurred in most departments and entities is attributable to vacant positions that will be filled during the current financial year.	Fast tracking of recruitment processes to ensure critical skills are appointed
	Remuneration of councillors	-11%	The variance is due to remuneration of public office bearers for the new financial year not yet announced by the President and will be implemented once the recommendations have been published in the Government Gazette.	
	Debt impairment	44%	The overexpenditure is due to the following: **City Power:** is over budget by R319 million (263%) due to a decrease in collection level. The year-to-date collection level is 90.22% which was used to determine the debt impairment reported. **Johannesburg Water** is over budget by R126 million (19%) due to reduced collection levels. The collection level year to date is 72.9% as compared to the budgeted collection level of 79.8% resulting in a higher contribution to debt impairment.	The Budgeted debt impairment is based on the budgeted collection rate, and when the collection rate is below the target, there will be an over expenditure in this line item. RSSC is the custodian of the Credit Control management process and efforts should be made to intensify collections on all amounts billed. Constant engagement with MOE's within the revenue value chain is ongoing.

	Depreciation & asset impairment	-13%	The negative variance is mainly attributable to the followings department's and entities: **Community Development:** Due to the delays in the capitalization of assets due to projects currently under investigation. **Metro Trading Company:** The discrepancy is due to capital projects that have not yet been completed. **Pikitup:** As a result of lower-than-expected capital expenditure.	**Community Development:** The department await GFIS to provide outcome of the investigations. A potential saving will be identified during the Adjustment budget process. **Metro Trading Company**: Assets will be capitalised once the projects are complete. **Pikitup:** Budget will be decreased in the budget revision process in line with spending projections.
	Finance charges	-21%	The under expenditure is mainly as a result of long-term borrowings which have not yet been undertaken for the new financial year.	The expenditure will improve in the upcoming months when procurements processes have been completed.
	Bulk purchases	6%	**City Power** - The over expenditure is due to the actual units purchased from Eskom being more than budget by 8.46%	No remedial action.
	Other materials	-7%	Due to the following entities: **Joburg Water** - is under budget by R91 million (5%). This is as a result of less stationery and material used as a result of staff working from home. **Metro Bus** - is under budget by R7 million (20%). due to under spending on diesel, compressed natural gas (CNG), COVID related expenditure and on repairs and maintenance to the bus fleet. Passenger numbers have reduced to to current constraints induced by Covid. **JRA** is under budget by R13 million (64%) due to Depot staff working on a rotational basis under current lockdown level, which reduces the budget utilised. However the expense will increase in the summer months when the rains take place.	The workshops and stores have significant down time. Activities will be intensified as operations transitions in line with amendments to lockdown restrictions.

	Contracted services	-35%	The underspending is mainly attributable to the following: **City Power** is under budget by R108 million (28%) - due to Commission paid being less than the budget as less customers are making use of third-party vending payments as well as Cut off fees expense is less than the budget due to fewer cut offs. **Community Development** is under budget by R51 million (102%) mainly due to the procurement of goods and services being in the initial stages. **Group Finance** - is under budget by R67 million (52%). due to IT support contracts coming to an end and a new contract being negotiated, thus invoices will be submitted in the future months once contractual matters are finalised. **City Manager** - is under budget by R72 million (95%) due to legal expenses invoices that have not yet been paid. There has been no expenditure on repairs and maintenance to date, and no expenditure on travel owing to Covid-19 restrictions. **Group Information Communication Technology** - is under budget by R46 million (63%) - Mainly due to the procurement of goods and services being in the initial stages.	Expenditure will improve in the upcoming months once the procurement processes are completed. This will occur in the coming quarters of the financial year.
	Transfers and subsidies	-83%	**Transport Department** – has under expenditure of R115 million (100%). The variance is mainly because of the delays in operationalisation of phase 1c Rea Vaya project which result to delays in payment of taxi compensation to the affected taxi operators.	The Department is in the process of completing the verification of handed over taxis for phase 1C and concluding compensation contract. It is anticipated that when phase 1Ca is operationalised expenditure relating to taxi compensation will be effected which will result to spending on subsidies.

	Other expenditure	-23%	The underspending is mainly due to the following: **City Manager** - is under budget by R187 million (113%) as a result of community-based programs, such as the youth program and project preparation financed by a national grant, have not yet begun to spend as anticipated. In terms of project preparation, the projects are still in the planning stages, and SLAs with service providers have yet to be signed. The other variance is attributable to sporting major events such as Joburg Open, Ladies Open scheduled to take place in the second and third quarter respectively. **Metro Bus** - is under budget by R19 million (73%) due to under spending on recruitment fees, utility costs, hiring of buses as the contract with MAN Fleet came to an end and was not renewed, as well under spending on IT software, Oracle has not yet billed the entity for the year with a view of migrating to SAP. **Social Development** - is under budget by R23 million (70%) as projects are in the early stages, but purchase orders were created, and expenditure will be realised during quarter 2.	The expenditure will improve in the upcoming months, as and when procurements processes and complete and invoices are processed. **Social Development** - Follow up with suppliers regarding invoices as well as the various user units regarding implementation of projects.

Table SC3: Aged debtors' analysis

JHB City Of Johannesburg - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description	NT Code	Budget Year 2021/22											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	840 724	538 880	348 132	1 120 633			1 712 399	7 692 635	12 253 403	10 525 667	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	1 256 068	686 175	208 611	699 701			1 011 851	3 288 118	7 150 525	4 999 671	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	504 892	369 331	224 534	826 515			1 111 431	4 828 636	7 865 339	6 766 582	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	458 721	285 985	155 419	540 893			869 103	4 073 126	6 383 246	5 483 122	–	–
Receivables from Exchange Transactions - Waste Management	1600	192 387	91 344	72 660	214 372			439 784	2 703 920	3 714 466	3 358 075	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	(5 371)	8 553	8 430	24 374			8 077	822 971	867 035	855 423	–	–
Interest on Arrear Debtor Accounts	1810	–	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	–	–	–	–	–	–	–	–	–	–	–	–
Total By Income Source	**2000**	**3 247 421**	**1 980 267**	**1 017 786**	**3 426 488**	**–**	**–**	**5 152 645**	**23 409 407**	**38 234 014**	**31 988 540**	**–**	**–**
2021/22 - totals only		2 418 647	1 448 607	1 206 234	3 085 722	–	–	5 387 095	23 085 348	36 631 653	31 558 164	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	49 556	47 464	29 196	98 047	–	–	143 717	856 062	1 224 042	1 097 826	–	–
Commercial	2300	786 003	442 532	199 743	633 683	–	–	915 431	3 445 686	6 423 079	4 994 800	–	–
Households	2400	2 411 862	1 490 270	788 847	2 694 758	–	–	4 093 496	19 107 659	30 586 892	25 895 913	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**3 247 421**	**1 980 267**	**1 017 786**	**3 426 488**	**–**	**–**	**5 152 645**	**23 409 407**	**38 234 014**	**31 988 540**	**–**	**–**

Table SC4: Aged creditors analysis

JHB City Of Johannesburg - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description R thousands	NT Code	Budget Year 2021/22 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Prior year totals for chart (same period)
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	1 496 613								**1 496 613**	1 216 407
Bulk Water	0200	580 805								**580 805**	493 312
PAYE deductions	0300									**–**	–
VAT (output less input)	0400									**–**	–
Pensions / Retirement deductions	0500									**–**	–
Loan repayments	0600									**–**	–
Trade Creditors	0700	1 190 676	7 614	(2 880)	64 053	992	141	36 784	75 620	**1 373 001**	1 205 141
Auditor General	0800									**–**	–
Other	0900	1 192 082	28 309	31 534	29 554	(102)	1	257	151 147	**1 432 781**	1 744 990
Total By Customer Type	**1000**	**4 460 177**	**35 923**	**28 654**	**93 607**	**889**	**142**	**37 041**	**226 767**	**4 883 200**	4 659 850

Table SC 10: Parent (Core) municipality's financial performance

JHB City Of Johannesburg - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure) - M03 September

Description	Ref	2020 / 21	Budget Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
Revenue By Source										
Property rates		–	13 479 333	–	16 380	3 383 730	3 369 833	13 897	0%	13 479 333
Service charges - electricity revenue		–	–	–	–	–	–	–		–
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		–	–	–	551	65	–	65	#DIV/0!	–
Rental of facilities and equipment		–	172 663	–	144	13 249	32 902	(19 653)	-60%	172 663
Interest earned - external investments		–	312 900	–	961	22 134	78 225	(56 091)	-72%	312 900
Interest earned - outstanding debtors		–	172 476	–	33 010	312 315	43 204	269 112	623%	172 476
Dividends received		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		–	1 118 155	–	8 214	18 102	279 539	(261 437)	-94%	1 118 155
Licences and permits		–	8 741	–	126	1 711	2 185	(474)	-22%	8 741
Agency services		–	350 061	–	27 888	74 293	87 515	(13 222)	-15%	350 061
Transfers and subsidies		–	10 723 467	–	(1 955 218)	3 266 431	2 699 024	567 408	21%	10 723 467
Other revenue		–	880 923	–	223 805	443 807	208 793	235 014	113%	880 923
Gains		–	33 000	–	–	–	–	–		33 000
Total Revenue (excluding capital transfers and contributions)		**–**	**27 251 719**	**–**	**(1 644 137)**	**7 535 837**	**6 801 219**	**734 618**	**11%**	**27 251 719**
Expenditure By Type										–
Employee related costs		–	9 953 708	–	40 211	2 223 338	2 329 168	(105 829)	-5%	9 953 708
Remuneration of councillors		–	187 015	–	526	41 614	46 754	(5 139)	-11%	187 015
Debt impairment		–	1 619 517	–	322 494	519 864	404 330	115 535	29%	1 619 517
Depreciation & asset impairment		–	2 901 906	–	12 994	633 863	725 338	(91 475)	-13%	2 901 906
Finance charges		–	3 144 396	–	3 430	615 434	786 099	(170 665)	-22%	3 144 396
Bulk purchases - electricity		–	–	–	–	–	–	–		–
Inventory consumed		–	222 758	–	2 694	10 468	52 486	(42 018)	-80%	222 758
Contracted services		–	2 759 683	–	97 594	332 377	663 284	(330 907)	-50%	2 759 683
Transfers and subsidies		–	488 534	–	152 701	1 373 984	124 394	1 249 590	1005%	488 534
Other expenditure		–	3 380 481	–	190 208	524 653	834 541	(309 888)	-37%	3 380 481
Losses		–	–	–	8	20	–	20	#DIV/0!	–
Total Expenditure		**–**	**24 657 998**	**–**	**822 860**	**6 275 616**	**5 966 394**	**309 222**	**5%**	**24 657 998**
Surplus/(Deficit)		–	2 593 721	–	(2 466 997)	1 260 221	834 826	425 396	51%	2 593 721
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		–	1 307 239	–	314 979	252 352	322 310	(69 957)	-22%	1 307 239
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)		–	88 700	–	–	–	22 175	(22 175)	-100%	88 700
Transfers and subsidies - capital (in-kind - all)		–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions		–	3 989 660	–	(2 152 018)	1 512 574	1 179 310	333 263	28%	3 989 660
Taxation		–	–	–	–	–	–	–		–
Surplus/(Deficit) after taxation		**–**	**3 989 660**	**–**	**(2 152 018)**	**1 512 574**	**1 179 310**	**333 263**	**28%**	**3 989 660**

Table SC11: Summary of municipal entities performance

JHB City Of Johannesburg - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M03 September

Description	Ref	2020 / 21	Budget Year 2021/22							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Municipal Entity										
City Power		–	21 006 968	–	1 602 683	5 249 086	5 429 987	(180 900)	-3%	21 006 968
Johannesburg Water		–	14 992 320	–	1 204 067	3 598 712	3 748 080	(149 368)	-4%	14 992 320
Pikitup		–	2 280 719	–	283 239	851 734	571 827	279 907	49%	2 280 719
Johannesburg Roads Agency		–	241 160	–	120 791	347 496	60 290	287 206	476%	241 160
Metrobus		–	97 005	–	56 599	169 796	24 251	145 545	600%	97 005
Johannesburg City Parks and Zoo		–	68 891	–	106 598	293 530	16 189	277 341	1713%	68 891
JDA		–	82 596	–	6 617	16 071	8 800	7 271	83%	82 596
Johannesburg Property Company		–	85 103	–	61 004	180 872	700	180 172	25739%	85 103
Metropolitan Trading Company		–	53 922	–	76 199	175 214	13 481	161 734	1200%	53 922
Joburg Market		–	530 185	–	49 888	136 710	132 546	4 164		530 185
Johannesburg Social Housing Company		–	234 050	–	75 862	68 658	58 512	10 146	17%	234 050
Joburg City Theatres		–	51 687	–	23 386	55 768	8 288	47 480	573%	51 687
Expenditure By Municipal Entity		–	–	–	–	–	–	–		–
Total Operating Revenue	1	–	**39 672 919**	–	**3 643 546**	**11 087 880**	**10 064 663**	**1 023 217**	**10%**	**39 672 919**
Expenditure By Municipal Entity										–
City Power		–	18 422 213	–	1 450 518	6 075 927	5 798 791	277 136	5%	18 422 213
Johannesburg Water		–	12 760 011	–	982 532	3 373 570	3 167 776	205 795	6%	12 760 011
Pikitup		–	2 930 081	–	172 730	760 742	731 108	29 634	4%	2 930 081
Johannesburg Roads Agency		–	1 532 016	–	105 718	290 467	370 539	(80 072)	-22%	1 532 016
Metrobus		–	703 294	–	42 861	128 582	170 249	(41 667)	-24%	703 294
Johannesburg City Parks and Zoo		–	1 180 643	–	106 438	292 804	250 305	42 499	17%	1 180 643
JDA		–	113 468	–	9 854	28 366	26 165	2 201	8%	113 468
Johannesburg Property Company		–	901 794	–	60 969	132 550	169 345	(36 795)	-22%	901 794
Metropolitan Trading Company		–	400 447	–	(11 661)	10 137	99 551	(89 415)	-90%	400 447
Joburg Market		–	435 950	–	32 049	102 163	106 306			435 950
Johannesburg Social Housing Company		–	255 882	–	89 734	89 203	61 857	(4 143)	-7%	255 882
Joburg City Theatres		–	217 486	–	23 386	55 768	50 208	27 346	54%	217 486
Surplus/ (Deficit) for the yr/period		–	–	–	–	–	–	5 560	#DIV/0!	–
Total Operating Expenditure	2	–	**39 635 799**	–	**3 041 742**	**11 284 510**	**10 951 993**	**332 517**	**3%**	**39 635 799**

Table SC12: Monthly Budget Statement

JHB City Of Johannesburg - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M03 September

Month	2020 / 21	Budget Year 2021/22							
R thousands	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend									
July	–	679 790	–	59 429	59 429	679 790	620 361	91%	1%
August	–	679 790	–	259 279	318 708	1 359 580	1 040 872	76,6%	4%
September	–	679 790	–	279 782	598 490	2 039 370	1 440 880	70,7%	7%
October	–	679 790	–	–		–	–		
November	–	679 790	–	–		–	–		
December	–	679 790	–	–		–	–		
January	–	679 790	–	–		–	–		
February	–	679 790	–	–		–	–		
March	–	679 790	–	–		–	–		
April	–	679 790	–	–		–	–		
May	–	679 790	–	–		–	–		
June	–	679 790	–	–		–	–		
Total Capital expenditure	**–**	**8 157 478**	**–**	**598 490**					